



September 2, 2024

To,
BSE Limited,
Department of Corporate Services,
P.J. Tower,
Dalal Street,
Mumbai- 400 001.

BSE Scrip Code: 540027

Sub: Outcome of Board Meeting (Resolution Professional "RP") dated September 2, 2024.

Name of the Company: Prabhat Technologies (India) Limited.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other regulations, if applicable, this is to inform you that the meeting of the Resolution Professional ("RP") of the Company undergoing Corporate Insolvency Resolution Process under the Insolvency Resolution Professional, Mr. Rajendra K. Bhuta, held today i.e. on Monday, September 2, 2024, inter alia, has considered and noted/approved the following items:

1. Director's Report and it's annexures for the Financial Year ended March 31, 2024;
2. Book will remain closed from Tuesday, September 24, 2024, till Thursday, September 26, 2024, (both days inclusive) for the purpose of Annual General Meeting;
3. Notice of 17th Annual General Meeting of the Company.
4. The 17th Annual General Meeting of the Company is scheduled to be held on Monday, September 30, 2024, at 3:00 p.m. (IST), through VC/OAVM facility to transact the business as set out in the Notice convening the AGM.
5. Appointment of M/s. NVB & Associates, Practising Company Secretaries as Secretarial Auditor of the Company for the Financial Year 2024-25.
6. Appointment of Mr. Nithish Bangera to act as the Scrutinizer at the 17th Annual General Meeting of the Company.
7. The e-voting period begins on Friday, September 27, 2024, at 10:00 a.m. and ends on Sunday, September 29, 2024, at 5:00 p.m. During this period shareholders of the Company holding shares as on the cut-off date i.e. Friday, September 20, 2024, may cast their votes electronically. The facility for e-voting will also be made available during the AGM to those members who could not cast their vote(s) by remote e-voting.
8. Results of AGM will be declared on October 3, 2024.

PRABHAT TECHNOLOGIES (INDIA) LIMITED

CIN: L72100MH2007PLC169551



Note: We wish to inform the exchange that the tenure of statutory auditor has expired and since the company is under Corporate Insolvency Resolution Process (“CIRP”), the new auditor can be appointed by Committee of Creditors (“COC”).

During the proceedings, one of the Financial Creditors raised the objection to the resolution plan before the Hon’ble National Company Law Tribunal (NCLT), Mumbai and pleaded to withdraw the Resolution Plan. Subsequently, NCLT Mumbai ordered for liquidation of Corporate Debtor.

Further, a Financial Creditor filed an appeal against the Liquidation order before The Hon’ble National Company Law Appellant Tribunal (“NCLAT”). The NCLAT vide its order dated 29th January 2024 stayed the Liquidation Order. The further proceedings is carried on by NCLAT and the next date for outcome of appeal is October 18, 2024.

In view of these developments, the COC will appoint the new auditor after the outcome of the next hearing.

The meeting commenced at 03:00 p.m. and concluded at 06:00 p.m.

You are requested to take a note of the same.

Thanking You,
Yours faithfully,

For Prabhat Technologies (India) Limited

Parag Rameshchandra Malde
Chief Financial Officer

PRABHAT TECHNOLOGIES (INDIA) LIMITED

CIN: L72100MH2007PLC169551