

KRYSTAL INTEGRATED SERVICES LIMITED

(FORMERLY KNOWN AS KRYSTAL INTEGRATED SERVICES PRIVATE LIMITED)



January 20, 2025

KISL/CS/SE/126/2024-25

The Department of Corporate Services BSE Limited General Manager Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 544149	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: KRYSTAL
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Dear Sir/Madam,

Sub: Integrated Filing (Financial) for the quarter and nine-month period ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine-month period ended December 31, 2024.

The above information is also available on the website of the Company <https://krystal-group.com>

This is for your information and records.

Thanking You,
For **Krystal Integrated Services Limited**
(Previously known as **Krystal Integrated Services Private Limited**)

Stuti Maru
Company Secretary & Compliance Officer
Membership Number: A45257

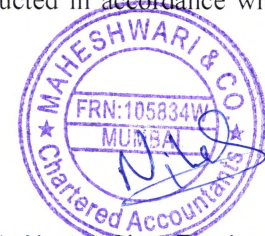
Independent Auditor's Review Report on consolidated unaudited quarterly financial results of Krystal Integrated Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**To The Board of Directors of Krystal Integrated Services Limited (Formerly Krystal Integrated Services Private Limited)**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Krystal Integrated Services Limited** (the "Parent Company"), its subsidiaries and joint venture (collectively referred to as "the Group") for the quarter ended December 31, 2024 and the year to-date results for the period from April 01, 2024 to December 31, 2024 (hereinafter referred to as "Consolidated statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. Attention is drawn to the fact that the Consolidated financial figures for the corresponding quarter ended December 31, 2023 are the balancing figures between the audited figures in respect of the nine months ended December 31, 2023 and the unpublished audited figures of half year ended September 30, 2023, which were approved by the Board of Directors of the Company in their meeting held on April 10, 2024. The figures for the half year ended September 30, 2023 were audited by predecessor statutory auditors to meet the requirements of the issue of capital and disclosure requirements (ICDR) in relation to the Initial Public Offering of the company, whose report dated February 15, 2024, expressed an unmodified conclusion on that Statement.

The Comparative Financial Information of the company for the quarter ended December 31, 2023 and the year to-date results for the period from April 01, 2023 to December 31, 2023 included in these financial results were reviewed by the predecessor auditor whose report dated April 10, 2024, expressed an unmodified conclusion on that Statement.

The Consolidated financial statement of the company for the year ended March 31, 2024 included in these financial results were audited by Predecessor auditors who expressed an unmodified conclusion/ opinion on those Consolidated financial information and financial statements

3. This Statement, which is the responsibility of the Parent Company's Management and has been approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS 34") and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with



Standards on Auditing under Section 143(10) of Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

5. The Statement includes results of the following entities:

Sr. No	Name of Entity	Nature of Relationship
1	Krystal Integrated Services Limited	Parent Company
2	Krystal Gourmet Private Limited	Subsidiary
3	Flame Facilities Private Limited	Subsidiary
4	Krystal-Aqua chem JV	Joint Venture

We did not review the interim financial results of the Subsidiaries and Joint Venture included in the Statement, whose interim financial results reflects the following details.

A. Subsidiaries

(Amount in Rs. in Millions)

Particulars	Flame Facilities Private Limited		Krystal Gourmet Private Limited	
	Nine Months ended December 31, 2024	Quarter ended December 31, 2024	Nine Months Ended December 31, 2024	Quarter ended December 31, 2024
Revenue	146.67	67.85	398.70	135.86
Net Profit/(Loss) After Tax	2.77	2.75	9.91	3.96
Total Comprehensive income /(Loss)	3.16	2.77	9.91	3.91

B. Joint Venture

(Amount in Rs. in Millions)

Particulars	Krystal-Aqua chem JV	
	Nine month ended December 31, 2024	Quarter ended December 31, 2024
Krystal Integrated Services Limited share of profit in JV	1.65	0.36

These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of above subsidiary and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 4 above.



6. Based on our review conducted as stated in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,
Maheshwari & Co.
Chartered Accountants
FRN: 105834W

Nitesh Rajpurohit

Nitesh Rajpurohit
(Partner)
M. No.: 196033



Date: January 20, 2025
Place: Mumbai

UDIN: 25196033BMJHUN5509

Krystal Integrated Services Limited

(Formerly Krystal Integrated Services Private Limited)

CIN : L74920MH2000PLC129827

Registered Office : Krystal House 15A 17, Shivaji Fort CHS, Duncans Causeway Road, Mumbai – 400022, Maharashtra, India.

Corporate Office : 20th Floor, Kohinoor Square, Shivaji Park, Dadar, Mumbai – 400028, Maharashtra, India.

Telephone No : +91 22 43531234 / +91 22 47471234, Email: company.secretary@krystal-group.com, Website: https://krystal-group.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31st December, 2024

(All Amounts are ₹ in Millions unless otherwise stated)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31st Dec 2024	30th Sept 2024	31st Dec 2023	31st Dec 2024	31st Dec 2023	31st March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	2,763.73	2,661.57	2,830.74	7,996.83	7,346.82	10,268.49
Other income	38.36	36.56	15.37	123.40	56.01	80.01
Total Income	2,802.09	2,698.12	2,846.12	8,120.23	7,402.83	10,348.49
Expenses						
Cost of material and store and spare consumed	265.71	184.56	547.52	659.44	1,041.15	1,623.14
Employee benefit expense	2,279.96	2,227.83	2,027.95	6,598.47	5,646.46	7,678.80
Finance costs	22.09	22.43	30.33	72.54	90.17	119.84
Depreciation and amortisation expense	22.43	21.20	17.40	61.87	52.74	71.45
Other expenses	41.12	79.05	66.18	229.32	160.43	279.74
Total Expenses	2,631.32	2,535.08	2,689.37	7,621.63	6,990.94	9,772.97
Profit before exceptional items and tax from continuing operations	170.78	163.05	156.75	498.59	411.90	575.52
Exceptional Items						
Profit before tax from continuing operations	170.78	163.05	156.75	498.59	411.90	575.52
Tax expense:						
Current tax	19.59	18.81	27.05	45.08	72.90	58.40
Short/(Excess) Provisions of earlier years	-	-	-	-	-	(2.73)
Deferred tax	0.06	(6.76)	2.42	(0.66)	6.17	29.57
Total Tax Expenses	19.65	12.04	29.47	44.42	79.07	85.25
Profit for the period from continuing operation after Taxes	151.13	151.00	127.27	454.18	332.83	490.27
Profit from discontinued operation before Taxes	-	-	-	-	-	-
Income tax expenses of discontinued operations	-	-	-	-	-	-
Profit from discontinued operation (after taxes)	-	-	-	-	-	-
Profit for the period	151.13	151.00	127.27	454.18	332.83	490.27
Share of profit of joint venture	0.36	0.34	0.95	1.65	1.25	0.42
Profit for the period	151.49	151.34	128.22	455.82	334.07	490.69
Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss	0.48	(1.36)	1.49	(0.88)	(2.88)	4.99
(ii) Deferred tax relating to items that will not be reclassified to profit or loss	(0.12)	0.34	(1.32)	0.22	(0.05)	(1.24)
Other Comprehensive Income to be transferred to Other Equity for the period	0.36	(1.02)	0.17	(0.66)	(2.92)	3.74
Total Comprehensive Income for the period	151.85	150.32	128.39	455.16	331.15	494.43
Profits attributable to :						
Equity holders of the parent	105.98	105.88	89.70	318.88	233.71	343.27
Non-controlling interests	45.51	45.47	38.52	136.94	100.37	147.42
Total profit for the period	151.49	151.34	128.22	455.82	334.07	490.69
Other comprehensive income attributable to :						
Equity holders of the parent	0.25	(0.71)	0.12	(0.46)	(2.05)	2.62
Non-controlling interests	0.11	(0.31)	0.05	(0.20)	(0.88)	1.12
Total of other comprehensive income for the period	0.36	(1.02)	0.17	(0.66)	(2.92)	3.74
Total comprehensive income attributable to :						
Equity holders of the parent	106.23	105.16	89.82	318.42	231.66	345.89
Non-controlling interests	45.62	45.16	38.57	136.74	99.49	148.54
Total comprehensive income for the period	151.85	150.32	128.39	455.16	331.15	494.43
Paidup Equity Share Capital	139.72	139.72	115.24	139.72	115.24	139.72
Other Equity						3,622.50
Earnings per equity share (nominal value ₹ 10/- per share)**						
Basic**	10.84	10.83	11.04	32.51	28.88	42.30
Diluted**	10.84	10.83	11.04	32.51	28.88	42.30

** EPS is not annualised for the quarter ended December 31, 2024, for quarter ended September 30, 2024, for quarter ended December 31, 2023, for nine months ended December 31, 2024 and for nine months ended December 31, 2023. EPS for period ended March 31, 2024 is calculated on weighted average number of shares outstanding as on March 31, 2024, post listing.



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Krystal Integrated Services Limited

(Formerly Krystal Integrated Services Private Limited)

CIN : L74920MH2000PLC129827

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Unaudited Consolidated statement of Segment information for the Quarter and Nine months ended December 31, 2024

(All Amounts are ₹ in Millions unless otherwise stated)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31st Dec 2024	30th Sept 2024	31st Dec 2023	31st Dec 2024	31st Dec 2023	31st March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Revenue from Operations						
(a) Manpower & Related Services	2,543.52	2,469.29	2,296.18	7,407.86	6,382.23	8,694.27
(b) Information Technology Enabled Services	93.30	40.00	468.64	201.96	826.52	1,280.47
(c) Catering Services	135.86	153.91	70.53	398.70	144.16	300.84
Total Revenue from Operations (Before adjustments and eliminations)	2,772.68	2,663.20	2,835.35	8,008.52	7,352.90	10,275.57
(d) Adjustments and Eliminations	(8.94)	(1.64)	(4.61)	(11.69)	(6.08)	(7.09)
Total Revenue from Operations (a) + (b) + (c) - (d)	2,763.73	2,661.57	2,830.74	7,996.83	7,346.82	10,268.49
B. Segment Results (Profit Before Tax)						
(a) Manpower & Related Services	159.88	153.31	125.54	472.37	368.51	492.87
(b) Information Technology Enabled Services	5.60	2.40	28.12	12.12	49.59	76.83
(c) Catering Services	5.30	7.34	3.09	14.10	(6.21)	5.83
Total Segment Results (Profit Before Tax) (a) + (b) + (c) - (d)	170.78	163.05	156.75	498.59	411.90	575.52

Notes to the Consolidated Financial Results for the Quarter ended December 31, 2024

1. These Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above Consolidated results are consolidation of two Subsidiary companies "Flame Facilities Services Private Limited" & "Krystal Gourmet Private Limited" and one Joint Venture "Krystal Aquachem JV".

2. The above Consolidated financial results for quarter and nine months ended December 31, 2024 were reviewed by the Audit Committee on January 20, 2025 and taken on record and approved by the Board of Directors at their meeting held on January 20, 2025. The above results have been subjected to a review by the statutory auditors of the Company. The report of the statutory auditors is unqualified.

3. The figures for the quarter ended December 31, 2024 are the balancing figures between the unaudited figures of nine months ended December 31, 2024 and the published unaudited figures of quarter and half year ended September 30, 2024, whose report dated October 23, 2024, expressed an unmodified conclusion on that Statement.

4. The figures for the quarter ended December 31, 2023 are the balancing figures between the audited figures in respect of the half year ended September 30, 2023 and the unaudited figures of nine months ended December 31, 2023, which were approved by the Board of Directors of the Company in their meeting held on 10 April, 2024. The figures for the nine months ended December 31, 2023 which were subjected to limited review by predecessor statutory auditors, whose report dated April 10, 2024, expressed an unmodified conclusion on that Statement.

5. The figures for the year ended 31 March 2024 have been extracted from general purpose financial statements of the Company for the year ended 31st March 2024 which were audited by the predecessor statutory auditors of the Company, whose report dated May 27, 2024, expressed an unmodified opinion on that Statement.

6. Based on the Management approach defined under Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocate resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these segments.

7. The Board of Directors in its meeting held on May 27, 2024, recommended dividend of Rs. 1.50 per share (15%) for the Financial year ending March 31, 2024, which was approved by shareholders in AGM dated September 16, 2024. Out of the total dividend payable amounting to Rs. 20957928/-, an amount of Rs. 165/- remained unclaimed by shareholders as of the previous reporting date. The same unclaimed dividend has been claimed by shareholders during the period under reporting and balance unclaimed is NIL.

8. Details of utilisation of IPO proceeds are tabulated below:

Objects of the issue	Amount As proposed in the Offer Document (Rs. In Million)	Utilisation as at the beginning of the Quarter (Rs. In Million)	Utilisation during the Quarter (Rs. In Million)	Utilisation as at the End of the Quarter (Rs. In Million)	Total Unutilised up to December 31, 2024 (Rs. In Million)
Repayment and / or prepayment of certain borrowings availed by the Company	100.00	100.00	-	100.00	-
Funding working capital requirements	1,000.00	954.71	12.59	967.30	32.70
Funding capital expenditure for purchase of new machinery	100.00	-	-	-	100.00
General corporate purposes	433.69	62.67	46.55	109.22	324.47
Total	1,633.69	1,117.38	59.14	1,176.52	457.17

Net IPO proceeds which were unutilised as at December 31, 2024 were temporarily invested in fixed deposits with banks.

In this regard, the unutilised IPO fund balance has been carried forward for utilization, in accordance with applicable laws, as determined by the Board of Directors.

9. Previous period's / year's figures have been regrouped/reclassified wherever necessary to confirm to current period's classification.

10. These financial results are also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website www.krystal-group.com.

Krystal Integrated Services Limited

Sanjay Dighe
CEO & Whole-time Director
DIN: 02042603
Place: Mumbai
Date: 20th January, 2025



Independent Auditor's Review Report on unaudited standalone quarterly financial results of Krystal Integrated Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Krystal Integrated Services Limited (Formerly known as Krystal Integrated Services Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Krystal Integrated Services Limited ("the Company") for the quarter ended December 31, 2024 and the year to-date results for the period from April 01, 2024 to December 31, 2024 (hereinafter referred to as "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. Attention is drawn to the fact that the standalone financial figures for the corresponding quarter ended December 31, 2023 are the balancing figures between the unaudited figures in respect of the nine months ended 31st December, 2023 and the unpublished audited figures of the half year ended 30th September, 2023 which were approved by the Board of Directors of the Company in their meeting held on April 10, 2024. The figures for the half year ended September 30, 2023 were audited by predecessor statutory auditors to meet the requirements of the issue of capital and disclosure requirements (ICDR) in relation to the Initial Public Offering of the company, whose report dated February 15, 2024, expressed an unmodified conclusion on that Statement.

The Comparative Financial Information of the company for the quarter ended December 31, 2023 and the year to-date results for the period from April 01, 2023 to December 31, 2023 included in these financial results were reviewed by the predecessor auditor whose report dated April 10, 2024, expressed an unmodified conclusion on that Statement.

The financial statement of the company for the year ended March 31, 2024 included in these financial results were audited by Predecessor auditors who expressed an unmodified conclusion/ opinion on those financial information and financial statements.

3. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS 34") and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become



aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

5. Based on our review conducted as stated in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,
Maheshwari & Co.
Chartered Accountants
FRN: 105834W

Nitesh Rajpurohit

Nitesh Rajpurohit
(Partner)
M. No.: 196033



Date: January 20, 2025
Place: Mumbai

UDIN: 25196033BMJHUM1513

Krystal Integrated Services Limited

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Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2024

(All Amounts are ₹ in Millions unless otherwise stated)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31st Dec 2024	30th Sept 2024	31st Dec 2023	31st Dec 2024	31st Dec 2023	31st March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	2,568.97	2,461.83	2,730.26	7,463.16	7,110.50	9,847.26
Other income	40.02	37.20	15.62	126.73	55.62	80.74
Total Income	2,608.99	2,499.03	2,745.88	7,589.89	7,166.12	9,927.99
Expenses						
Cost of material and store and spare consumed	162.30	65.13	505.08	353.99	960.27	1,424.71
Employee benefit expense	2,214.80	2,173.65	1,991.33	6,442.20	5,538.33	7,534.29
Finance costs	21.86	22.18	30.08	71.78	89.41	118.85
Depreciation and amortisation expense	20.83	19.77	16.00	57.41	48.74	66.02
Other expenses	27.60	62.76	51.60	184.78	119.31	222.38
Total Expenses	2,447.39	2,343.48	2,594.09	7,110.16	6,756.07	9,366.24
Profit before exceptional items and tax from continuing operations	161.60	155.55	151.79	479.73	410.05	561.75
Exceptional Items	-	-	-	-	-	-
Profit before tax from continuing operations	161.60	155.55	151.79	479.73	410.05	561.75
Tax expense:						
Current tax	16.99	16.86	26.52	39.20	71.64	53.21
Short/(Excess) Provisions of earlier years	-	-	-	-	-	(3.09)
Deferred tax	0.19	(5.42)	0.83	(0.96)	4.36	29.34
Total Tax Expenses	17.19	11.44	27.35	38.24	76.01	79.46
Profit for the period from continuing operation after Taxes	144.42	144.11	124.44	441.49	334.04	482.29
Profit from discontinued operation before Taxes	-	-	-	-	-	-
Income tax expenses of discontinued operations	-	-	-	-	-	-
Profit from discontinued operation (after taxes)	-	-	-	-	-	-
Profit for the period	144.42	144.11	124.44	441.49	334.04	482.29
Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss	(2.19)	(1.69)	1.55	(1.40)	(2.82)	5.25
(ii) Deferred tax relating to items that will not be reclassified to profit or loss	0.55	0.42	(1.30)	0.35	(0.03)	(1.32)
Other Comprehensive Income to be transferred to Other Equity for the period	(1.64)	(1.26)	0.25	(1.05)	(2.85)	3.93
Total Comprehensive Income for the period	142.78	142.85	124.69	440.44	331.19	486.22
Profits attributable to :						
Equity holders of the parent	101.03	100.82	87.06	308.85	233.69	337.40
Non-controlling interests	43.39	43.30	37.39	132.64	100.36	144.89
Total profit for the period	144.42	144.11	124.44	441.49	334.04	482.29
Other comprehensive income attributable to :						
Equity holders of the parent	(1.15)	(0.88)	0.17	(0.73)	(1.99)	2.75
Non-controlling interests	(0.49)	(0.38)	0.07	(0.31)	(0.86)	1.18
Total of other comprehensive income for the period	(1.64)	(1.26)	0.25	(1.05)	(2.85)	3.93
Total comprehensive income attributable to :						
Equity holders of the parent	99.88	99.93	87.23	308.12	231.69	340.14
Non-controlling interests	42.89	42.92	37.46	132.32	99.50	146.07
Total comprehensive income for the period	142.78	142.85	124.69	440.44	331.19	486.22
Paidup Equity Share Capital	139.72	139.72	115.24	139.72	115.24	139.72
Other Equity						3,584.33
Earnings per equity share (nominal value ₹ 10/- per share)						
Basic**	10.34	10.31	10.80	31.60	28.99	41.61
Diluted**	10.34	10.31	10.80	31.60	28.99	41.61

** EPS is not annualised for the quarter ended December 31, 2024, for quarter ended September 30, 2024, for quarter ended December 31, 2023, for nine months ended December 31, 2024 and for nine months ended December 31, 2023. EPS for period ended March 31, 2024 is calculated on weighted average number of shares outstanding as on March 31, 2024, post listing.



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Unaudited Standalone statement of Segment information for the Quarter and Nine months ended December 31, 2024

(All Amounts are ₹ in Millions unless otherwise stated)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31st Dec 2024	30th Sept 2024	31st Dec 2023	31st Dec 2024	31st Dec 2023	31st March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Revenue from Operations						
(a) Manpower & Related Services	2,475.67	2,421.83	2,261.61	7,261.20	6,283.98	8,566.79
(b) Information Technology Enabled Services	93.30	40.00	468.64	201.96	826.52	1,280.47
Total Revenue from Operations (a) + (b)	2,568.97	2,461.83	2,730.26	7,463.16	7,110.50	9,847.26
B. Segment Results (Profit Before Tax)						
(a) Manpower & Related Services	156.00	153.15	123.67	467.62	360.46	484.92
(b) Information Technology Enabled Services	5.60	2.40	28.12	12.12	49.59	76.83
Total Segment Results (Profit Before Tax) (a) + (b)	161.60	155.55	151.79	479.73	410.05	561.75

Notes to the Standalone Financial Results for the Quarter ended December 31, 2024

- These standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above standalone financial results for quarter and nine months ended December 31, 2024 were reviewed by the Audit Committee on January 20, 2025 and taken on record and approved by the Board of Directors at their meeting held on January 20, 2025. The above results have been subjected to a review by the statutory auditors of the Company. The report of the statutory auditors is unqualified.
- The figures for the quarter ended December 31, 2024 are the balancing figures between the unaudited figures of nine months ended December 31, 2024 and the published unaudited figures of quarter and half year ended September 30, 2024, whose report dated October 23, 2024, expressed an unmodified conclusion on that Statement.
- The figures for the quarter ended December 31, 2023 are the balancing figures between the audited figures in respect of the half year ended September 30, 2023 and the unaudited figures of nine months ended December 31, 2023, which were approved by the Board of Directors of the Company in their meeting held on 10 April, 2024. The figures for the nine months ended December 31, 2023 which were subjected to limited review by predecessor statutory auditors, whose report dated April 10, 2024, expressed an unmodified conclusion on that Statement.
- The figures for the year ended 31 March 2024 have been extracted from general purpose financial statements of the Company for the year ended 31st March 2024 which were audited by the predecessor statutory auditors of the Company, whose report dated May 27, 2024, expressed an unmodified opinion on that Statement.
- Based on the Management approach defined under Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocate resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these segments.
- The Board of Directors in its meeting held on May 27, 2024, recommended dividend of Rs. 1.50 per share (15%) for the Financial year ending March 31, 2024, which was approved by shareholders in AGM dated September 16, 2024. Out of the total dividend payable amounting to Rs. 20957928/-, an amount of Rs. 165/- remained unclaimed by shareholders as of the previous reporting date. The same unclaimed dividend has been claimed by shareholders during the period under reporting and balance unclaimed is NIL.

8. Details of utilisation of IPO proceeds are tabulated below:

Objects of the issue	Amount As proposed in the Offer Document (Rs. In Million)	Utilisation as at the beginning of the Quarter (Rs. In Million)	Utilisation during the Quarter (Rs. In Million)	Utilisation as at the End of the Quarter (Rs. In Million)	Total Unutilised up to December 31, 2024 (Rs. In Million)
Repayment and / or prepayment of certain borrowings availed by the Company	100.00	100.00		100.00	-
Funding working capital requirements	1,000.00	954.71	12.59	967.30	32.70
Funding capital expenditure for purchase of new machinery	100.00	-		-	100.00
General corporate purposes	433.69	62.67	46.55	109.22	324.47
Total	1,633.69	1,117.38	59.14	1,176.52	457.17

Net IPO proceeds which were unutilised as at December 31, 2024 were temporarily invested in fixed deposits with banks.

In this regard, the unutilised IPO fund balance has been carried forward for utilization, in accordance with applicable laws, as determined by the Board of Directors.

9. Previous period's / year's figures have been regrouped/reclassified wherever necessary to confirm to current period's classification.

10. These financial results are also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website www.krystal-group.com.

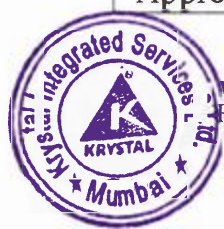
Krystal Integrated Services Limited

Sanjay Dighe
CEO & Whole-time Director
DIN: 02042603
Place: Mumbai.
Date: 20th January, 2025



B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation/variation in utilisation of funds raised		
Name of listed entity		Krystal Integrated Services Limited
Mode of Fund Raising	Public Issues/ Rights Issues/ Preferential Issues /QIP/ Others	Public Issues
Date of Raising Funds		13 th March, 2024-Anchor Investment 14 th March, 2024 to 18 th March, 2024- Initial Public Offer open & close date. 19 th March, 2024- Allotment of Equity Shares 20 th March, 2024- Listing approval 21 st March, 2024- Listing Date
Amount Raised		Offer for Sale- Rs. 125.125 crore Fresh Issue- Rs. 175 crore Total- Rs. 300.125 crore
Report filed for Quarter ended		31 st December,2024
Monitoring Agency	applicabl e/not applicabl e	Yes, Applicable
Monitoring Agency Name, if applicable		CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	Yes / No	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		NA
If Yes, Date of shareholder Approval		NA



KRYSTAL INTEGRATED SERVICES LIMITED
(FORMERLY KNOWN AS KRYSTAL INTEGRATED SERVICES PRIVATE LIMITED)



Explanation for the Deviation /Variation		NA				
Comments of the Audit Committee after review		No Comments				
Comments of the auditors, if any		No Comments				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any

Not Applicable

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.



Name of Signatory: Barun Dey
Designation: Chief Financial Officer
Date: January 20, 2025

KRYSTAL INTEGRATED SERVICES LIMITED

(FORMERLY KNOWN AS KRYSTAL INTEGRATED SERVICES PRIVATE LIMITED)



C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

S.No.	Particulars	in INR crore
1.	Loans/ revolving facilities like cash credit from banks/ financial institutions	
A	Total amount outstanding as on date	0.00
B	Of the total amount outstanding, amount of default as on date	0.00
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0.00
B	Of the total amount outstanding, amount of default as on date	0.00
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0.00

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)- Not Applicable.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)- Not Applicable.

