

Ref: HIL/SE/2024-25/34

August 19, 2024

To  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001  
*Scrip Code: 509675*  
*Through: BSE Listing Centre*

To  
**National Stock Exchange of India Limited**  
5<sup>th</sup> Floor, Exchange Plaza, Bandra (E),  
Mumbai – 400 051  
*Scrip Symbol: HIL*  
*Through: Neaps Portal*

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time**

Pursuant to amended Regulation 30 and Part B of Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**Listing Regulations**') read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, we hereby inform regarding receipt of an order from the Office of the Joint Commissioner of State Tax, Patna Special Circle, under Section 73(9) of the BGST/CGST Act 2017, read with Section 20 of the IGST Act 2017, being material as per the criteria prescribed under Regulation 30(4)(i)(c) of the Listing Regulations. The details of the same are enclosed in **Annexure A**.

Kindly take the above information on record.

Yours sincerely,  
For **HIL Limited**

**Ajay Kapadia**  
**(Chief Financial Officer)**

Encl. As stated

**Annexure A**

Sr. No.	Disclosure requirement	Details
<b>Goods and Service Tax matters</b>		
1.	Brief details of litigation viz. names of the opposing party, court/tribunal/ agency where litigation is filed, brief details of dispute litigation.	The Office of the Joint Commissioner of State Tax, Patna Special Circle, has issued an order under Section 73(9) of the BGST/CGST Act 2017, read with Section 20 of the IGST Act 2017. This order pertains to disallowance of claim of Input Tax Credit and suppression of purchase turnover arrived on assumption basis and levied to tax liability at 18% on above issues specific to the state of Bihar during the financial year 2019-20. The tax liability is calculated by enhancing the taxable turnover and disallowance of claim of GST Credit for the said year. Aggrieved by the same, the Company is in process of preferring Appeal against the said Order.
2.	Expected financial implications, if any, due to compensation, penalty etc.	The Company, based on its preliminary assessment, and on the advice of the subject matter expert, is confident of a favorable outcome in the said matter.  The Company will report this as contingent liability in its financial statements.
3.	Quantum of claims, if any.	Rs. 698.93 Lacs (Tax: Rs. 367.79 lakh plus Rs. 281.36 lakh interest and Rs. 36.78 lakh penalty).