

October 23, 2024

KISL/CS/SE/109/2024-25

The Department of Corporate Services BSE Limited General Manager Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 544149	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: KRYSTAL
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Dear Sir/Madam,

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master circular for compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ('IPO') of the Company during the quarter ended 30th September, 2024, as mentioned in the object clause of the Prospectus dated 19th March, 2024. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on October 23, 2024.

The said statement shall also be available on the Company's website at <https://krystal-group.com>.

This is for your information and records.

Thanking You,

For Krystal Integrated Services Limited
(Previously known as Krystal Integrated Services Private Limited)

Stuti Maru
Company Secretary & Compliance Officer
Membership Number: A45257

Statement of Deviation / Variation in utilisation of funds raised

Particulars	Remarks
Name of listed entity	Krystal Integrated Services Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	13 th March, 2024-Anchor Investment 14 th March, 2024 to 18 th March, 2024- Initial Public Offer open & close date. 19 th March, 2024- Allotment of Equity Shares 20 th March, 2024- Listing approval 21 st March, 2024- Listing Date
Amount Raised	Offer for Sale- Rs. 125.125 crore Fresh Issue- Rs. 175 crore Total- Rs. 300.125 crore
Report filed for quarter ended	30 th September, 2024
Monitoring Agency	Yes, Applicable
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised?	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If yes, Date of shareholder approval	NA
Explanation for the Deviation / Variation	NA
Comments of the audit committee after review	No Comments
Comments of the auditors, if any	No Comments





Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object (INR Crores and in %)	Remarks, if any
Not Applicable						
Total						

Deviation or variation could mean:

- i. Deviation in the objects or purposes for which the funds have been raised or
- ii. Deviation in the amount of funds actually utilized as against what was originally disclosed or
- iii. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.


Name of Signatory: Barun Dey
Designation: Chief Financial Officer
Date: October 23, 2024

