

## Hybrid Financial Services Limited

3<sup>rd</sup> September, 2024

The Secretary <b>The National Stock Exchange of India Limited.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 <b>Scrip Code – HYBRIDFIN</b>	The Secretary <b>BSE Ltd.</b> Corporate Relationship Dept. 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building, P J Towers Dalal Street, Mumbai - 400 001 <b>Scrip Code - 500262</b>
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Dear Sirs,

Sub: **Re-submission Outcome of Board Meeting held on Thursday, 16<sup>th</sup> May, 2024**

**Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015**

Please refer to your email dated 31<sup>st</sup> August 2024, Saturday. As required, we re-submit the outcome of Board Meeting held on Thursday, 16<sup>th</sup> May 2024 after incorporating Summary Brief Profile of our new Statutory Auditors M/s. S.ramanand Aiyar &Co, Chartered Accountants

**Outcome of Board Meeting held on Thursday, 16<sup>th</sup> May, 2024:**

The Board of Directors in their meeting held on Thursday, 16<sup>th</sup> May, 2024 have approved and recommended the following:

1. The Board has approved the Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter Ended and Year Ended 31<sup>st</sup> March, 2024 and we have submitted the same with the exchanges on 16<sup>th</sup> May, 2024 itself.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 on "Disclosure of the Impact of Audit Qualifications by the Listed Entities" we would like to confirm that M/S. BDMV & Co, Chartered Accountants, Mumbai, Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Statement.

2. Considered the Payment of 1% Preference Dividend on Preference Shares as per the terms.
3. Approved the redemption of preference shares to the extent of Rs.70 Lakhs out of the total outstanding of Rs.210 Lakhs.
4. Considered and approved the Scheme of Arrangement of Merger of its wholly owned Subsidiary Company Maximus Securities Limited under at National Company Law Tribunal (NCLT), Mumbai due to rejection of the earlier proposal by the Regional Director on account of delayed submission of documents.

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5. Considered re-appointment of Shri K. Chandramouli (DIN: 00036297 / PAN: AABPC3151D) as Wholetime Director & Company Secretary for a period of 3 years with effect from 1<sup>st</sup> October, 2024 subject to approval of members in the ensuing 37<sup>th</sup> Annual General Meeting of the Company. The Board also considered the appointment of Mr. Milind Srikrishna Rajadhyaksha (DIN: 10600074) and Dr. Nitin Kamlakar Tike (DIN: 10621976) as Independent Directors to broad base the Board for a period of 5 years from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2029. The profiles of Mr. K. Chandramouli, Mr. Milind Srikrishna Rajadhyaksha and Dr. Nitin Kamlakar Tike are attached herewith
6. Considered appointment of M/S. Ramanand Iyer & Co, Chartered Accountants, having Firm Registrations No: 000990N as Statutory Auditors of the Company for a term of 5 (Five) consecutive years from the conclusion of this Annual General Meeting till the conclusion of the 42<sup>nd</sup> Annual General Meeting to be held in the year 2029 subject to approval of the members in the ensuing 37<sup>th</sup> Annual General Meeting.

The term of present Auditor BDMV & Co expires at the conclusion of this Annual General Meeting.

The 37<sup>th</sup> Annual General Meeting of the Company will be held on Tuesday, 30<sup>th</sup> July, 2024 and the Date of Book Closures will be from Monday 22<sup>nd</sup> July 2024 to Tuesday 30<sup>th</sup> July 2024

The Board meeting commenced at 10.15 A.M and concluded at 11-40 A.M.

We request you to take the above on record.

Yours faithfully,

**For Hybrid Financial Services Limited**



**K. Chandramouli**  
Whole-time Director and  
Company Secretary



**Details of the Director seeking appointment/re-appointment at the Forthcoming Annual General Meeting**

Name	Mr. K.Chandramouli	Mr. Milind Srikrishna Rajadhyaksha	Dr. Nitin Kamlakar Tike
Date of Birth	25 <sup>th</sup> August, 1954	26 <sup>th</sup> June, 1959	29 <sup>th</sup> April, 1964
Qualifications	BCom, ACA, ACS and AICWA	BCom LLB FCA	BSc. MBA Phd
Date of Original Appointment	9 <sup>th</sup> September, 2008	New Appointment	New Appointment
Expertise in specific functional area	More than 45 Years of experience in the Financial Services Sector including Banking and Corporate Sectors and also handles Corporate Secretarial matters. He is one of the promoters of the Company	More than 40 Years of experience in Corporate Finance, Banking, Accounts, Direct and Indirect Taxes. He has worked for reputed Companies from varied Industries.	More than 37 Years of experience in the areas of banking, corporate finance, merchant banking, corporate and retail credit, retail broking, training and in academics
Directorships held in other body corporate as on 31st March 2024	<ol style="list-style-type: none"> <li>1. Garron Trading Company Pvt. Ltd.</li> <li>2. Garron Shares and Stock Brokers Pvt. Ltd,</li> <li>3. Geneous Trading and Marketing Pvt. Ltd.</li> <li>4. Hybrid Systems Ltd.</li> <li>5. Hybrid Services &amp; Trading Pvt. Ltd.</li> <li>6. Advaita Gurukulam Foundation</li> <li>7. Brooklands Plantation LLP (Designated Partner)</li> </ol>	No Directorships held in other body corporate as on 31st March 2024	No Directorships held in other body corporate as on 31st March 2024
Membership / Chairmanships of committees of other companies (includes only Audit Committee and Stakeholders Relationship Committee) as on 31 <sup>st</sup> March 2024	Nil	Nil	Nil



Number of equity shares held in the Company as on 31 <sup>st</sup> March 2024	Holds 93,78,056 Equity Shares of the Company	Nil	Nil
Relationship with other Directors and Key Managerial Personnel	None	None	None

## **Appointment of Statutory Auditor**

### **Profile of M/s. Ramanand Aiyar & Co, Chartered Accountants**

S. Ramanand Aiyar & Co. Chartered Accountants (SRA) was established in the year 1950, by Late Shri. S Ramanand Aiyar who has dedicated his entire life for the professional of accountancy with dignity and professional values. SRA is one the oldest firm of Chartered Accountants of the nation.


The firm was restructured to make way for establishing itself as a National Firm through proposed merger of practices established by experienced professionals. Since starting the firm has deep roots in the segment of industry houses and banks in the country, public and private enterprises, law firms, domestic and foreign business, charitable organizations and other manufacturing, trading and financial service companies.

The firm operated from its offices in Delhi, Mumbai, Kolkata, Indore, Ernakulam, Bhopal, Gurugram and Hyderabad and offers its clients a full range of services, including financial and business advisory, tax and regulatory, and risk advisory services.

The firm consists of 17 partners which are supported by a full repertoire of qualified staff consisting of Chartered Accountants, Ex-bankers and DISA professionals and article assistants.

The firm is empanelled with Controller and Auditor General of India, Reserve Bank of India (RBI), Securities and Exchange Board of India (SEBI) and Income Tax Departments.

**For Hybrid Financial Services Limited**



**K. Chandramouli**  
Whole-time Director and  
Company Secretary