



WEST COAST PAPER MILLS LTD.,

Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandeli-581 325
Dist Uttar Kannada (Karnataka) - India

CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com
Ph : (08284) 231391 - 395 (5 lines) Fax : 08284-231225 (Admn. Office) 230443 (Works Office)

GSTIN 28AAACT1478N1Z0



ZZR:AGM:426:SHARE:07:
August 31, 2024

To:

BSE Limited
Corporate Services
Floor 25, P.J.Towers,
Dalal Street
MUMBAI – 400 001

To:

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex,
Bandra [East]
MUMBAI-400 051

Dear Sir,

Scrip Code : BSE : 500444 / NSE: WSTCSTPAPR

Sub : Minutes of the 69th Annual General Meeting

We enclose herewith Minutes of proceedings of the 69th Annual General Meeting held on August 14, 2024.

This is for your information and records.

Thanking you,

Yours faithfully,

For West Coast Paper Mills Ltd.

Brajmohan Prasad
Company Secretary
M.No. F7492

Encl :a.a.



Corporate Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : (033) 2265 6271-78 (8 lines), Fax : (033) 2226 5242, Email : wcpm.sale@westcoastpaper.com

MINUTES OF THE PROCEEDING OF 69TH ANNUAL GENERAL MEETING OF THE MEMBERS OF WEST COAST PAPER MILLS LIMITED HELD THROUGH VIDEO CONFERENCEING OR OTHER AUDIO-VISUAL MEANS ON WEDNESDAY, THE 14TH AUGUST, 2024 FROM THE REGISTERED OFFICE OF THE COMPANY AT BANGUR NAGAR, DANDELI (UTTARA KANNADA), KARNATAKA.

COMMENCED AT 11:30 AM AND CONCLUDED AT 1:05 PM

PRESENT

Directors and KMPs

Shri S.K.Bangur	Chairman & Managing Director	Attended from Kolkata
Shri Saurabh Bangur	Vice-Chairman & Chairman of FCAC	Attended from Kolkata
Shri Virendraa Bangur	JMD & Chairman of CSRC and RMC	Attended from Kolkata
Smt. Shashi Bangur	NED & Chairman of SRC	Attended from Kolkata
Shri Shiv Ratan Goenka	ID & Chairman of AC	Attended from Kolkata
Shri Ashok Kumar Garg	Independent Director	Attended from New Delhi
Smt. Sudha Bhushan	Independent Director	Attended from Bengaluru
Shri Prakash Kacholia	Independent Director	Attended from Mumbai
Shri Rajendra Jain	Executive Director	Attended from Dandeli
Shri Rajesh Bothra	Chief Financial Officer	Attended from Kolkata
Shri Brajmohan Prasad	Company Secretary & Compliance Officer	Attended from Dandeli

Auditors

1. **Shri Sameer Mahajan** : Representative of Statutory Auditors, Singhi & Co. - Attended from Mumbai.
2. **Shri Naman G. Joshi** : Representative of Secretarial Auditors, N.G.Joshi & Co. and Scrutinizer - Attended from Bengaluru, Karnataka.
3. **Shri Umesh Kini** : Cost Accountant of the Company- Attended from Bengaluru, Karnataka.

Members/Shareholders

Total 98 members/shareholders were attended through video conferencing or other audio-visual means from different places of India.

Shri Brajmohan Prasad, Company Secretary & Compliance Officer of the Company welcomed the members, directors, all attendees and informed about the Circulars of Ministry of Corporate Affairs and SEBI, have permitted to hold Annual General Meeting through video conferencing or other audio- visual means and accordingly, the Notice of 69th Annual General Meeting of the Company has been sent to the members/shareholders to conduct the meeting.

CHAIRMAN'S
INITIAL



Under Section 178 of the Companies Act, 2013, it is required to attend the Annual General Meeting by the Chairman of Nomination & Remuneration Committee. Shri Vinod Balmukand Agarwala, Chairman of the Nomination & Remuneration Committee, regretted his inability to attend the Annual General Meeting, hence he has nominated/authorized Shri Shiv Ratan Goenka, Member of the Nomination & Remuneration Committee, to speak on behalf of him, if required.

The Company Secretary requested Shri S.K. Bangur, Chairman of the Company, to conduct the proceeding of the Annual General Meeting.

Shri S.K. Bangur, Chairman of the Meeting welcomed to the Shareholders and wished them and their family for their good health.

The Chairman said that this meeting is being held through video conferencing in accordance with the Circulars issued by the Ministry of Corporate Affairs & SEBI and participation of members through video conferencing or other audio-visual means is being reckoned for the purpose of the quorum as per the circulars of MCA and Section 103 of the Companies Act, 2013.

Requisite quorum was present as confirmed by the Moderator, through video conferencing or other audio-visual means and the meeting was called to order. Before started the main proceedings of the meeting, the Chairman requested his colleagues/members of the Board of the Company to introduce themselves.

Thereafter, all Directors of the Company, who were attending the meeting through video conferencing confirmed their names, designations/categories and locations from where they had attended the Meeting.

The Chairman also confirmed that representative of Statutory Auditors, Secretarial Auditors, Cost Auditors and Shri Rajesh Bothra, CFO of the Company have joined this Annual General Meeting through video conferencing from their respective locations.

Thereafter, the Chairman asked Company Secretary to explain details about the facilities provided to the Shareholders.

The Company Secretary informed members that this Annual General Meeting is being held through video conferencing or other audio-visual means in accordance with the Companies Act, 2013 and Circulars issued by the Ministry of Corporate Affairs and SEBI. Facility for joining this meeting through video conferencing or other audio-visual means is made available for the members on a first come first served basis. According to the Regulation 18 & 20 of the SEBI (LODR) Regulations, 2015, the Chairman of Audit Committee and Stakeholders Relationship Committee are present in the Meeting. The Register of Directors and Key Managerial Personnel, the Register of Contracts or Arrangements and other documents mentioned in the AGM Notice have been made available electronically at the Company's website for inspections by the Members during this AGM. Members seeking to inspect such documents can send their requests to co.sec@westcoastpaper.com.

CHAIRMAN'S
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As the AGM is being held through video conferencing or other audio-visual means, the facility for appointment of proxies by the members is not applicable, therefore the proxy register for inspection is not available.

The Company has received requests from a few members to register them as speakers at the meeting. Accordingly, the floor will be open for these members to ask questions. The Moderator will facilitate this session once the floor is opens for questions and answers. Members can also post their questions on the "Ask a question tab" on their video conference screens before 11:55 AM. It may be noted that the Company reserves the right to limit the number of members asking questions depending on the availability of time at the AGM.

The Company has provided the facility to cast the votes electronically, on all resolutions set forth in the Notice. Members who have not cast their votes electronically and participating in the AGM, will have an opportunity to cast their votes during the meeting through the e-voting system provided by Link Intime India Private Limited. Members can click on "Vote tab" on the video conference screen to avail this facility.

Members are requested to refer to the Instructions provided in the Notice or appearing on the video conference page, for a seamless participation through video conferencing. In case members face any difficulty, they may reach out on the helpline numbers.

Thereafter the Company Secretary of the Company requested Shri S.K. Bangur, Chairman of the meeting to address the shareholders and conduct the proceedings of the meeting.

The Chairman started the main proceedings of the meeting and delivered his speech with greetings as follows:

I extend a warm welcome to all our Shareholders, my Colleagues on the Board and our Auditors to the 69th Annual General Meeting of West Coast Paper Mills Limited. It is my pleasure and privilege to host you today at this AGM through the video conferencing. I, on behalf of the Board of Directors of the Company, thank you for your support and taking out time from your busy schedule to join us and hope you and your family are healthy and doing well.

The performance of the Company during the year under review got marginally impacted compared to the previous year mainly on account of significant increase in wood cost, drop in paper prices due to market conditions and also major breakdown in one of the TG at Dandeli in Q3.

The Annual Report for the year has already been circulated. I would like to touch upon the salient features of the Company's performance during the year under review.

CHAIRMAN'S
INITIAL

Year at a glance 2023-24

1. Paper production was lower by 4% at 303766 tons in FY24 as against 314919 tons in FY23.
Cable production was higher by 17% at 84719 Kms in FY24 as against 72246 Kms in FY23.
2. Paper sale was lower by 2% at 304950 tons in FY24 as against 310349 tons in FY23.
Cable sale was lower by 2% at 79387 Kms in FY24 as against 81388 Kms in FY23.
3. Turnover was down by 6% at Rs.2615 Cr in FY24 as against Rs.2791 Cr in FY23.
4. EBITDA was down by 21% at Rs.752 Cr in FY24 as against Rs.948 Cr in FY23.
5. PAT was down by 19% at Rs.476 Cr in FY24 as against Rs.587 Cr in FY23.

Corporate Social Responsibility

On the Corporate Social Responsibility front, the Company continues to engage with communities through its wide-ranging CSR programs that distinctively impacted the quality of life in society and helping underprivileged people. During the financial year, your company has taken major activities under CSR such as:

1. **Healthcare Initiatives** i.e., Health Check-up Camps, distribution of Medical Equipment, Renovated Casualty Ward, Financial support for construction of City Scan Centre Building.
2. **Education Initiatives** i.e., Providing Notebooks, School Bags, Umbrellas, Desk cum Benches and Construction of 3 Anganwadi Day Care Centers.
3. **Social & Infrastructure Initiatives** i.e., Development of Public Gardens and providing Open Gym Equipment, providing Safe Drinking Water in 7 downstream villages, Constructed Vehicle Parking Sheds and Cemetery Prayer Halls.
4. **Sports & Games and Rural Development** i.e. Financial support for Conducting District Level Sports, Wrestling Events and Cricket Tournament.

Corporate Governance

Your Company is committed to maintain the highest standard of Corporate Governance and adhere to the Corporate Governance requirements set out by SEBI, Secretarial Standard of ICSI and Ministry of Corporate Affairs. Good Governance facilitates effective management and enables company to maintain a high level of business ethics and to optimize the value for all its stakeholders.

Environmental & Green Initiative

Your Company is also committed to green production, resource conservation and responsible environment management.

As part of Wood Resource Development, during the year, nearly One Crore seedlings and saplings have been distributed to the farmers by your company and for the year 2024-25, we have planned for distribution of 1.5 Crores seedling and saplings.

CHAIRMAN'S
INITIAL

Challenge in Wood Availability

Pulpwood shortage is anticipated in Indian pulpwood market during period of 2024 to 2026 due to capacity expansion of Mills & commissioning of new MDF/Plywood unit. The wood inventory at most of the Paper Mills is at critical levels. This will lead to demand supply gap across the country during FY 2024-25. Due to this reduction in availability of pulpwood and increase in competition for procurement of pulpwood, the purchase rates of pulpwood have increased drastically during the year.

Future Market Outlook**Paper Division**

The Indian paper and paper products market is expected to reach \$13.4 billion by 2024, with paper consumption in India expected to reach 30 million tonnes by March 2027. However, WCPM and other paper industries are facing challenge of Imported Paper being dumped into India.

However, the Company is continuously working by doing phase wise investment for improving paper quality, producing new specialty products and reduction of usage of steam, power, chemical, water and also minimize the breakdown of machines.

Cable Division

The Indian government's investments in optical fiber cable network infrastructure through ambitious BharatNet Project is anticipated to drive market expansion. The Indian optical fiber market is poised for growth due to ongoing data cost reductions, growing demand for high-speed networking and services, increasing broadband access, technologies, and the expanding adoption of fiber-to-the-home (FTTH) connectivity.

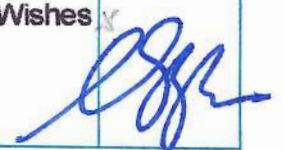
The Company has doubled its manufacturing capacity for Optical Fiber Cable by setting up a new manufacturing unit at Rangareddy, Hyderabad, Telangana, which is in operation now. The Cable division is also in the process of setting up its own Optical Fiber Draw Towers factory on the same premises and construction activities are underway. This Plant would be operational in the current Financial Year. This Optical Fiber Plant will ensure seamless availability of Optical Fibers, a key raw material for optical fiber cable factories at Mysore and Hyderabad.

Acknowledgement

Your Company is well positioned to capitalize on the opportunities and deliver strong growth and on behalf of the Board of Directors of your company, I would like to express their sincere appreciation and thanks to the Central and State Governments, Banks, Financial Institutions, Customers, Suppliers and Shareholders for their continued support and co-operation.

On behalf of the Board of Directors, I would also like to take the opportunity to place on record their deep appreciation of the committed services rendered by the employees of the Company, who have contributed significantly towards the Company's performance and growth.

I urge each and every one of you to stay safe and take care of your loved ones. My Best Wishes to all of you!

CHAIRMAN'S
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After the welcome speech, the Chairman asked the Company Secretary to brief the Auditor's report, notice and permitted the Company Secretary to conduct the proceedings of the Meeting.

With the permission of the Chairman, Company Secretary informed that the Statutory Auditors, Singhi & Co. and Secretarial Auditors, N.G.Joshi & Co. have expressed unqualified opinion in their respective audit reports for the Financial Year 2023-24. There were no qualifications, observations or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Company. The Statutory Auditors report on standalone financial statements and consolidated financial statements are available in the Annual Report. Secretarial Audit report is also enclosed as annexure to the Annual Report.

As the Notice is already circulated to all members, I take the Notice convening the meeting as read.

The Company Secretary also informed to the Shareholders that, as required under the Companies Act, 2013 the Company had provided you all, the facilities to cast your votes electronically, on all resolutions set forth in the Notice. Members who have not cast their votes electronically and who are participating in this meeting, will have an opportunity to cast their votes through e-voting system, provided by the Link Intime India Private Limited. Members may please note that there will be no voting by show of hands.

With the Permission of the Chairman, the Company Secretary took up the resolutions as set forth in the Notice and tabled the same as follows:

ORDINARY BUSINESS

RESOLUTION No.1:

Consideration and adoption of Standalone Audited Financial Statements for the year ended 31st March, 2024 including the Reports of the Directors and Auditors thereon.

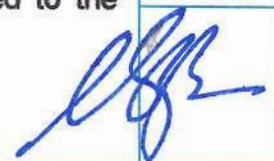
"RESOLVED THAT the Standalone Audited Financial Statements for the year ended 31st March, 2024, together with Auditors' Report thereon and Directors' Report as already circulated to the Members be and are hereby considered and adopted."

RESOLUTION No.2:

Consideration and adoption of Consolidated Audited Financial Statements for the year ended 31st March, 2024 including the Reports of the Auditors thereon.

"RESOLVED THAT the Consolidated Audited Financial Statements for the year ended 31st March, 2024, together with Auditors' Report thereon as already circulated to the members be and are hereby considered and adopted."

CHAIRMAN'S
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RESOLUTION No.3**Declaration of dividend of Rs.8/- per equity share for the Financial Year ended on 31st March, 2024.**

“RESOLVED THAT a dividend of Rs.8/- per equity share i.e. 400% on 6,60,48,908 Equity Shares of Rs.2/- each for the year ended 31st March, 2024, be and is hereby declared for payment to the holders of the Equity Shares, whose name appear in the Register of Shareholders of the Company ,as on the record date for dividend.”

RESOLUTION No.4:**Re-appointment of Smt. Shashi Bangur, who retires by rotation**

“RESOLVED THAT Smt. Shashi Bangur (DIN: 00053300), who retires by rotation under Articles of Association of the Company, be and is hereby re-appointed as Director of the Company.”

SPECIAL BUSINESS**RESOLUTION No.5 (Ordinary Resolution):****Appointment of Shri Umesh Kini(M.No.29159), Cost Accountant, as Cost Auditor of the Company and Ratification of Remuneration for the Financial Year 2024-25**

“RESOLVED THAT pursuant to Section 148 (3) and all other applicable provisions of the Companies Act, 2013 (“the Act”) read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and pursuant to the recommendation of the Audit Committee and as approved by the Board of Directors, the consent of the Members of the Company be and is hereby accorded to the ratification of the remuneration to Shri Umesh Kini (M.No.29159), Cost Accountant, who is re-appointed as Cost Auditor of the Company to conduct the audit of the cost accounts records maintained by the Company, for the Financial Year ending 31st March 2025 and the said Cost Auditor be paid a remuneration of Rs. 2,00,000/- (Rupees Two Lakh) plus Goods and Services Tax as applicable and reimbursement of out of pocket expenses incurred be and are hereby ratified.”

“RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) and/or Company Secretary be and are hereby severally authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this Resolution.”

RESOLUTION No.6 (Special Resolution):**Continuation to hold the office of Director by Shri Vinod Balmukand Agarwala (DIN: 01725158) , Non- Executive Independent Director of the Company.**CHAIRMAN'S
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“RESOLVED THAT pursuant to the Regulation 17(1A) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 (**“SEBI LODR Regulations”**) and all applicable provisions of the Companies Act,2013(**“the Act”**) and Rules made thereunder and on the basis of recommendation and approval of the Nomination and Remuneration Committee in its meeting held on 23rd May,2024 and that of the Board of Directors of the Company, in its meeting held on 27th May,2024, Shri Vinod Balmukand Agarwala (DIN: 01725158), who was appointed as a Non-Executive Independent Director of the Company with effect from 26th May,2022, who will be above the age of 75 (Seventy Five) years on 29th October,2024, consent of the Members be and is hereby accorded for continuation of directorship of Shri Vinod Balmukand Agarwala (DIN:01725158) for the remaining period of his first term i.e. up to 25th May,2025 on the same terms and conditions as already approved by the Members.”

“RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) and/or the Company Secretary, be and are hereby severally authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution.”

RESOLUTION No.7 (Special Resolution):

Re-appointment of Shri Rajendra Jain (DIN: 07250797) as an Executive Director of the Company.

“RESOLVED THAT pursuant to Sections 149,152, 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (**“the Act”**) and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the Members of the Company be and is hereby accorded for the re-appointment of Shri Rajendra Jain (DIN:07250797), who is liable to retire by rotation, as an Executive Director of the Company for a further period of 2 (two) years with effect from 31st July,2024, on the terms/conditions including remuneration as set out in the Explanatory Statement annexed to the Notice.”

“RESOLVED FURTHER THAT in the event of any loss or inadequacy of profit in any financial year, during the currency of tenure of Shri Rajendra Jain (DIN: 07250797) as the Executive Director of the Company, he shall be paid remuneration as specified under Section IIB of Part II of Schedule V of the Act, or within such ceiling as may be prescribed from time to time as minimum remuneration notwithstanding the absence or inadequacy of profit in any year.”

CHAIRMAN'S
INITIAL

"RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary, be and are hereby severally authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

After took up the all resolutions, **questions-answers session** started. Shri S.K. Bangur, Chairman & Managing Director, Shri Saurabh Bangur, Vice Chairman, Shri Virendraa Bangur, Joint Managing Director and Shri Rajendra Jain, Executive Director of the Company replied all the questions raised by the Speakers during the Annual General Meeting.

The Company Secretary informed that the Members may note that the voting on Link Intime platform will continue to be available for next 15 minutes. Therefore, Members who have not cast their votes yet are requested to do so.

The Company Secretary also informed that the Board of Directors has appointed Shri Naman G. Joshi , Practicing Company Secretary, as the Scrutinizer to supervise the e-voting process. The Resolutions set forth in the Notice, shall be deemed to be passed today subject to receipt of the requisite number of votes.

Vote of thanks

Shri Brajmohan Prasad, Company Secretary, on behalf of the Chairman of the Meeting, delivered vote of thanks to the shareholders, directors, auditors for giving their valuable times during their busy schedule and attended the meeting and made the meeting successful and special thanks to the Speakers who have attended from various places and asked the various questions related to the Company.

He has also delivered the vote of thanks to the Moderator of the meeting and team of Link Intime for coordination and to provide the best facilities to the shareholders.

Thereafter, with the permission of the Chair, declared the proceedings as closed. **Summary of Scrutinizer Report and voting results are attached as "Annexure-A"**.

Place : Kolkata

Date : 30th August,2024



S.K.BANGUR

CHAIRMAN & MANAGING DIRECTOR

CHAIRMAN'S
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WEST COAST PAPER MILLS LTD.

"Annexure-A"

On the basis of the Scrutinizer's Reports received from N.G.Joshi & Co., Bangalore in the Form No.MGT-13 dated 16th August,2024, pursuant to provisions of Section 108 & 109 of the Companies Act, 2013 read with Rule 20(4)(xii) & Rule 21(2) of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, Shri S.K.Bangur, Chairman & Managing Director of the Company, announced the results of voting on 16th August, 2024 that all the resolutions for Ordinary and Special Business as set out in Item Nos.1 to 7 in the Notice of the 69th Annual General Meeting of the Company have been duly passed by the requisite majority. Summary of the results are:

PARTICULARS OF VOTES CAST

Resolution Nos. as given in the Notice of the 69th Annual General Meeting	Mode	Remote E-Voting		Poll (Electronic)		Voting Results		Results Declared
		Nos(A)	%	Nos(B)	%	Nos(A)+(B)	%	
Ordinary Business								
1 Ordinary Resolution: To consider and adopt the Standalone Audited Financial Statements for the year ended 31st March, 2024 including the Reports of the Directors and Auditors thereon.	Votes cast in favour	45127750	99.7443	366	0.0008	45128116	99.7451	Approved by requisite majority
	Votes cast against	115304	0.2549	0	0.0000	115304	0.2549	
	Invalid Votes	-	-	-	-	-	-	
2 Ordinary Resolution: To consider and adopt the Consolidated Audited Financial Statements for the year ended 31st March, 2024 including the Reports of the Auditors thereon.	Votes cast in favour	45127750	99.7443	366	0.0008	45128116	99.7451	Approved by requisite majority
	Votes cast against	115304	0.2549	0	0.0000	115304	0.2549	
	Invalid Votes	-	-	-	-	-	-	
3 Ordinary Resolution: To declare dividend on Equity Share for the financial year ended on 31st March, 2024.	Votes cast in favour	45501597	99.9841	366	0.0008	45501963	99.9849	Approved by requisite majority
	Votes cast against	6850	0.0151	0	0.0000	6850	0.0151	
	Invalid Votes	-	-	-	-	-	-	
4 Ordinary Resolution: To appoint a Director in place of Smt. Shashi Bangur (DIN: 00053300), who retires by rotation under the Articles of Association of the Company and being eligible, offers herself for re-appointment.	Votes cast in favour	45131498	99.1709	366	0.0008	45131864	99.1717	Approved by requisite majority
	Votes cast against	376949	0.8283	0	0.0000	376949	0.8283	
	Invalid Votes	-	-	-	-	-	-	
Special Business								
5 Ordinary Resolution: Appointment of Shri Umesh Kini (M.No.29159), Cost Accountant, as Cost Auditor of the Company and ratification of remuneration for the financial year 2024-25.	Votes cast in favour	45508367	99.9990	366	0.0008	45508733	99.9998	Approved by requisite majority
	Votes cast against	80	0.0002	0	0.0000	80	0.0002	
	Invalid	-	-	-	-	-	-	
6 Special Resolution: Continuation to hold the office of Director by Shri Vinod Balmukand Agarwala (DIN: 01725158), Non-Executive Independent Director of the Company.	Votes cast in favour	44945241	98.7616	366	0.0008	44945607	98.7624	Approved by requisite majority
	Votes cast against	563206	1.2376	0	0.0000	563206	1.2376	
	Invalid Votes	-	-	-	-	-	-	
7 Special Resolution: Re-appointment of Shri Rajendra Jain(DIN: 07250797) as an Executive Director of the Company.	Votes cast in favour	42191019	92.7096	366	0.0008	42191385	92.7104	Approved by requisite majority
	Votes cast in against	3317428	7.2896	0	0.0000	3317428	7.2896	
	Invalid Votes	-	-	-	-	-	-	

Place : Kolkata
Date : 30th August, 2024


 (S. K. Bangur)
 Chairman and Managing Director

CHAIRMAN'S INITIAL