

Date: 10th September, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held today i.e., 10th September, 2024
Ref: Security Id: PRADHIN / Code: 530095

Pursuant to the Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e., Tuesday, 10th September, 2024 at TF 304 Abhushan Complex Mahadev Nagar Society, Stadium Road, Navrangpura, Ahmedabad, Gujarat, India – 380 009, which commenced at 04:30 P.M. and concluded at 05:00 P.M. has considered, approved and allotted 1,31,20,000 (One Crore Thirty-One Lakhs Twenty Thousand) Convertible Warrants (“**Warrants**”) entitling the Warrant Holders to exercise option to convert and get allotted one Equity share of face value of Rs. 10.00/- (Rupees Ten Only) each fully paid-up against each warrant within 18 (Eighteen) months from the date of allotment of warrants, in such manner & on such terms & conditions as set out in the Explanatory Statement annexed to the Notice of EGM dated 22nd July, 2024 at a price of Rs. 50.00/- (Rupees Fifty Only) each (including a premium of Rs. 40.00/- {Rupees Forty Only} each) for cash consideration to the person(s) belonging to “Non-Promoter” category on a preferential basis in accordance with provisions of Chapter V of SEBI (ICDR) Regulations, 2018, as mentioned in ‘**Annexure – I**’.

Each Warrant so allotted is convertible into or exchangeable for one fully paid-up Equity share of the Company having a face value of Rs. 10.00/- (Rupees Ten Only) in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations, 2018, on payment of the balance consideration i.e. 75% of the Issue price per Warrant shall be paid before the exercise of option to convert the Warrants into Equity Shares.

Consequently, post-conversion of Warrants into Equity shares, the Paid-up Equity Share Capital of the Company shall be increased from Rs. 3,64,88,000/- divided into 36,48,800 Equity shares having face value of Rs. 10.00/- per share to Rs. 16,76,88,000/- divided into 1,67,68,800 Equity shares having face value of Rs. 10.00/- per share.

The new Equity shares issued shall rank pari-passu with the existing Equity shares of the Company.

Kindly take the same on your record and oblige us.

Thanking You.

For, Pradhin Limited

Jay Mansukhbhai Sapariya
Director
DIN: 10683245

Annexure - I

(List of allottees for Convertible Warrants on preferential basis)

Sr. No.	Name of the Allottee(s)	No. of Convertible Warrants allotted	25% Consideration (Amount in Rs.)
1.	Rajput Manish	21,60,000	2,70,00,000
2.	Tatad Nayan Gautambhai	22,80,000	2,85,00,000
3.	Makvana Mitesh	22,10,000	2,76,25,000
4.	Nadiya Akshay	20,20,000	2,52,50,000
5.	Pradip Babulal Shah	22,20,000	2,77,50,000
6.	Chandresh Kanubhai Parmar	22,30,000	2,78,75,000
	Total	1,31,20,000	16,40,00,000