



November 16, 2024

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Symbol: AVG

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 543910

**Re: Allotment of 2,30,000 Equity Shares to Promoter pursuant to conversion of 2,30,000 convertible warrants allotted on July 15, 2023**

Dear Sir(s),

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and we would like to inform that the Board of Directors of the Company vide a resolution passed by Circulation on November 16, 2024 has allotted 2,30,000 (Two Lakh Thirty Thousand) equity shares of face value of Rs. 10 each, on conversion of 2,30,000 Warrants to an Allottees belonging to 'Promoter Category', upon receipt of the balance amount aggregating to Rs. 3,83,98,500 (Rupees Three Crore Eighty Three Lakh Ninety Eight Thousand five Hundred Only) at the rate of Rs. 166.95 (Rupees One Hundred Sixty Six and Ninety Five Paise Only) per Warrant (being 75% of the Issue Price per Warrant) pursuant to the exercise of their rights of conversion of Warrants into equity shares in accordance with the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The details of Allotment are herein below:

Name of the Allottees	Category	Total number of Convertible Warrants allotted on July 15, 2023	Number of Equity Shares allotted upon conversion of Warrants on November 16, 2024
Sanjay Gupta	Promoter	2,30,000	2,30,000

Consequently, the following changes will be made in the paid up Equity Share capital of the Company:

Paid Up Equity Share capital before Allotment	Paid Up Equity Share capital After Allotment
14,49,27,200 (Comprising of 1,44,92,720 Equity Shares of Face Value of Rs. 10 per Equity Share)	14,72,27,200 (Comprising of 1,47,22,720 Equity Shares of Face Value of Rs. 10 per Equity Share)



The requisite details as required in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided at **Annexure I**.

The abovesaid resolution passed today at 2:22 P.M.

Kindly take the aforesaid information on your records.

Thanking you,  
**For AVG Logistics Limited**

**Sanjay Gupta**  
**Managing Director**  
**DIN: 00527801**

**Encl:** as above.



## Annexure I

S. No.	Particulars of Securities	Details of Securities
1.	Type of Securities proposed to be issued	Equity Shares
2.	Type of issuance	Conversion into Equity shares of fully convertible warrants allotted by way of Preferential allotment, on a private placement basis in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Allotment of 2,30,000 Equity Shares of face value of Rs. 10/- each upon partial conversion of equal number of Warrants upon receipt of part consideration.
<b>In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):</b>		
4.	Name of Investors	Sanjay Gupta
5.	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	Rs. 222.60/- per share
6.	No. of Investors	1
7.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	As the total consideration of the Convertible Warrants is received, the Equity Shares are allotted pursuant to exercise of the conversion of Convertible Warrants