



Turning dreams into reality

OL/SE/649/Oct 2024-25

October 7, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051
Security Code: 532880	Symbol: OMAXE

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI LODR Regulations")

Dear Sir/Madam,

With reference to the captioned subject and in continuation to our intimation vide reference no. OL/SE/630/July 2024-25 dated July 31, 2024, we hereby submit that Hon'ble Securities Appellate Tribunal vide its Order dated October 1, 2024 (SAT Order), has granted stay on direction at paragraphs No. 41(1) and (2) of final order passed by SEBI vide reference no. QJA/GR/CFID/CFID/30598/2024-25 dated July 30, 2024 (SEBI Order), against the Company, its Chairman and others in the matter of alleged misstatements/irregularities in financial statements of the Company, subject to deposit of penalty amount by the appellants, which the Company would be depositing, without prejudice to its rights.

With this SAT Order, the SEBI's directives that restricted the Company and others from accessing the securities market and prohibited them from buying, selling, or dealing in securities have been stayed enabling the Company to raise capital and continue business operations as usual. At Omaxe, we are dedicated to maintain transparency and earning the trust of our investors and stakeholders. We will continue to fully cooperate with the authorities while focusing on our ongoing projects to ensure sustained value creation and growth.

The details of aforementioned Order, as required under the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as Annexure I.

You are requested to take the same on record please.

For Omaxe Limited

For OMAXE LIMITED

Company Secretary

D B R Srikanta

Company Secretary and Compliance Officer

Encl: as above

"This is to inform that please make all correspondence with us on our **Corporate Office** Address only"

OMAXE LIMITED

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Annexure I

Disclosure as required in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/ HO/ CFD/ CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023

Sl. No.	Particulars	Description
1.	Name(s) of the Authority	Hon'ble Securities Appellate Tribunal, Mumbai
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>Hon'ble Securities Appellate Tribunal, Mumbai has admitted the appeal filed by the Company, Mr. Rohtas Goel, Mr. Mohit Goel, Mr. Arun Kumar Pandey and Mr. Vimal Gupta vide Appeal no. SEBI-0568/2024 against the final order passed by SEBI vide reference no. QJA/GR/CFID/CFID/30598/2024-25 dated July 30, 2024 (SEBI Order) in the matter of alleged misstatements/irregularities in financial statements of the Company.</p> <p>Hon'ble Securities Appellate Tribunal, Mumbai vide its Order dated October 1, 2024, has granted stay on direction at paragraphs No. 41(1) and (2) of SEBI Order regarding restriction on Noticee No. 1 to 6 from accessing the to the securities market and prohibition from buying, selling, or dealing in securities, for a period of two years and prohibition on Noticee No. 5 & 6 from holding any position as Director or Key Managerial Person of any other listed company for a period of two years, subject to deposit of penalty amount by the appellants, which the Company would be depositing, without prejudice to their rights.</p> <p>With this SAT Order, the SEBI's directives that restricted the Company and others from accessing the securities market and prohibited them from buying, selling, or dealing in securities have been stayed enabling the Company to raise capital and continue business operations as usual.</p> <p>The extracts of the order passed by Hon'ble Securities Appellate Tribunal are attached herewith.</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	October 7, 2024

For OMAXE LIMITED


Company Secretary

4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Not Applicable.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operation or other activities of the Company pursuant to the said Order except as explained under point No. 2 above.

For OMAXE LIMITED


Company Secretary

EXTRACTS OF THE ORDER PASSED BY HON'BLE SECURITIES APPELLATE TRIBUNAL ON 01.10.2024 IN THE MATTER OF APPEAL FILED BY THE COMPANY & OTHERS

1. *Admit.*
2. *Shri Pradeep Sancheti, learned senior advocate submitted that appellants are prepared to deposit the penalty amount and also undertake to comply with the direction not associate themselves with any other listed company other than noticee No. 1 Omaxe Ltd. He prayed that the 3rd direction debarring the appellants from accessing the securities market may be stayed.*
3. *Shri Suraj Choudhary, learned advocate for the SEBI, on instructions submitted that SEBI has no objection for considering the interim prayer subject to appellant depositing the penalty amount. His submission is placed on record.*
4. *By interim direction, it is ordered that direction at paragraph No. 41(1) of the impugned order shall remain stayed.*
5. *Shri Sancheti also submitted that appellants No. 5 and 6 were working as CFOs with noticee No. 1. They may be presently working in other Company and prayed that the direction No. 2 may be stayed qua the appellants No. 5 and 6. Learned advocate for the SEBI has no objection.*
6. *Accordingly, direction at paragraphs No. 41(1) and (2) shall remain stayed subject to deposit of penalty amount by the appellant within four weeks from today. Stay application is disposed of.*
7. *Respondent is allowed four weeks' time to file reply. Rejoinder be filed within four weeks thereafter. By consent, call on December 16, 2024.*

For OMAXE LIMITED


Company Secretary