

Fine Organic Industries Limited

Regd. Office

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CIN : L24119MH2002PLC136003

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Web: www.fineorganics.com



Date: July 31, 2024

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai - 400 001	To National Stock Exchange of India Limited Plot No. C/1, "6" Block, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051
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Security Code: 541557

Symbol: FINEORG

Sub: Press release on the unaudited financial results for the quarter ended June 30, 2024

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the investor release on the unaudited financial results for the quarter ended June 30, 2024.

The aforesaid investor release is also available on the Company's website www.fineorganics.com

We request you to take the above information on your record.

Thanking you,

For Fine Organic Industries Limited

Pooja Lohor
Company Secretary and Compliance Officer
Membership No: A28397

Encl: as stated

Fine Organic Industries Limited

Mumbai, 31st July 2024:

Fine Organic Industries Limited, a leading manufacturer of specialty additives in India with more than 510 different products and grades used in food, feeds, polymer, cosmetics, paint, ink, coatings, etc. has announced its unaudited financial results for the Quarter ended 30th June 2024.

Q1FY25 Consolidated performance highlights with a brief commentary

Particulars (Rs in Crs)	Q1FY25	Q1FY24	YoY	Q4FY24	QoQ
Revenue from Operations	549.7	547.2	0.5%	546.9	0.5%
EBITDA	139.7	141.2	-1.1%	143.5	-2.6%
EBITDA Margin	25.4%	25.8%		26.2%	
PAT	113.3	99.8	13.5%	114.6	-1.1%
PAT Margin %	20.6%	18.2%		20.9%	

Q1FY25 Performance Highlights:

- Out of the total revenue, domestic revenue stood at 45% and export revenue at 55%.
- Demand in the domestic market remains quite strong.
- The US market has started picking up, whereas Europe is still experiencing slowdown.
- The Red Sea crisis and container availability issues have increased overall lead time and freight costs.
- Prices of some vegetable oils have risen and volatility may remain due to the weather's impact on crops.
- All our plants are currently running at optimum capacity, except for the Patalganga plant, where there is still some room for capacity ramp-up.
- We have established a wholly owned subsidiary, Fine Organic Industries (SEZ) Private Limited, in the Maharashtra SEZ area. We have paid the full amount for the land and are awaiting approval from JNPA to execute the lease deed.
- Our Thailand joint venture has commenced production trials and is in the process of product standardisation.

Investor Release

About Us:

Fine Organic Industries Ltd is the leading manufacturer of specialty additives in India and a strong player globally in this industry. It produces a wide range of specialty additives used in food, polymer, cosmetics, paint, ink, coatings, and other specialty applications in various industries. The company has a strong distribution network within India and globally. The state-of-the-art manufacturing facilities are located in Maharashtra.

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company	Investor Relations Advisors
<p>Fine Organic Industries Limited CIN No: L24119MH2002PLC136003 Name: Ms. Sonali Bhadani, CFO Email id: investors@fineorganics.com</p>	<p>Strategic Growth Advisors Pvt. Ltd. CIN No: U74140MH2010PTC204285 Mr. Mandar Chavan / Mr. Rahul Agarwal Email id: mandar.chavan@sgapl.net / rahul.agarwal@sgapl.net Tel No: +91 96993 82195 / +91 98214 38864</p>