



Arfin India Limited

February 02, 2025

To, BSE Limited Corporate Relation Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001, Maharashtra, India.	Scrip Code : 539151 Security ID : ARFIN ISIN : INE784R01023
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Subject: Outcome of the board Meeting held today- Sunday, February 02, 2025

Reference: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

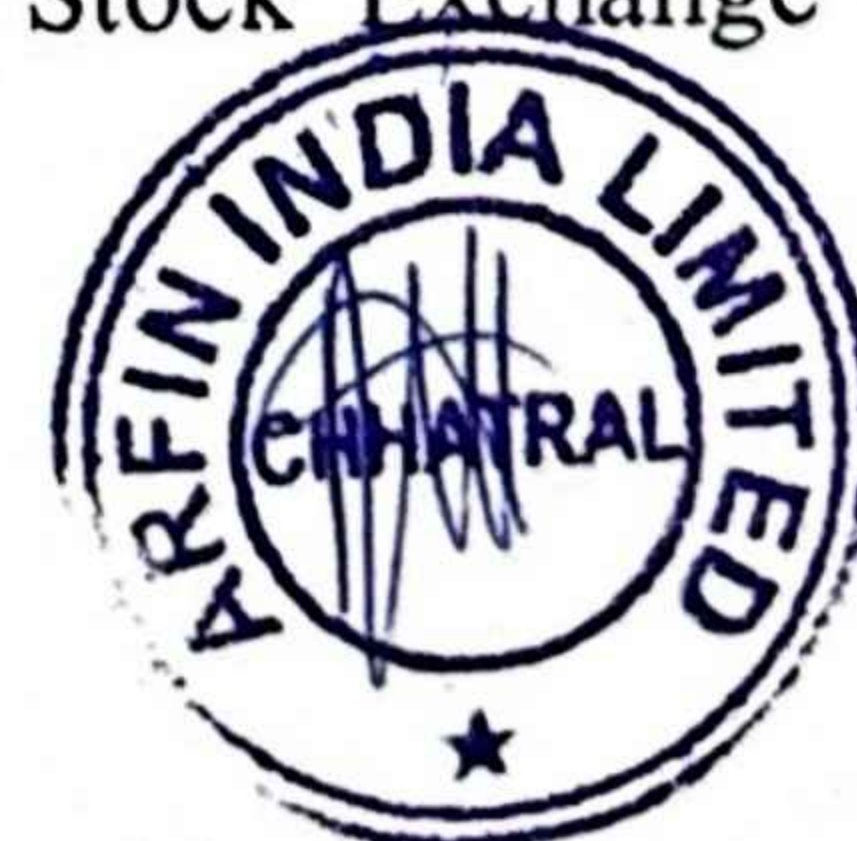
Dear Sir / Madam,

This is to inform you that meeting of the Board of Directors of Arfin India Limited was held today i.e. Sunday, February 02, 2025 at Registered Office situated at Plot No.117, Ravi Industrial Estate, Behind Prestige Hotel, Billeshwarpura, Chhatral, Gandhinagar-382729 Gujarat, India. Pursuant to the provisions of Regulation 30 and 33 of SEBI (LODR) Regulation, 2015, following is the outcome of the Board meeting whereby the Board has

1. Considered and approved Un-Audited Financial Results for the Quarter and nine months ended December 31, 2024 (Financial Results along with Limited Review Report along with thereon enclosed as Annexure-)
2. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and on the recommendation of Nomination and Remuneration Committee:
 - Re-appointment of Mrs. Pushpa Shah, Executive Director of the Company for a further period of three years from the expiry of her present term of office, subject to the approval of the shareholders of the Company.

We hereby submit the following details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed in Annexures.

Further pursuant to Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby provide the updated list of contact details of following Directors and Key Managerial Personnel of the Company responsible for determining the materiality of an event or transaction or information and for the purpose of making disclosures to the Stock Exchange w.e.f. February 02, 2025.



Registered & Corporate Office :
Plot No. 117, Ravi Industrial Estate,
B/h. Hotel Prestige, Billeshwarpura, Chhatral,
Tal. - Kalol, Dist. - Gandhinagar - 382729, Gujarat, India.
Ph.: +91-2764-232621 Fax : +91-2764-232620
Email : info@arfin.co.in
CIN No. : L65990GJ1992PLC017460

Plant / Factory :
Plot No. 118 / 1,2,3 & 117 / 3,6,7, Ravi Industrial Estate,
B/h. Hotel Prestige, Billeshwarpura, Chhatral,
Tal. - Kalol, Dist. - Gandhinagar - 382729, Gujarat, India.
Ph. : +91-2764-232620
Fax : +91-2764-232620



Arfin India Limited

Name	Designation	Details
Mahendra R. Shah	Chairman & Whole Time Director	mahendra@arfin.co.in -9998849974
Shubham Jain	Chief Financial Officer (CFO)	cfo@arfin.co.in - 9725611940

The above information will also be available on the Company's website at www.arfin.co.in.

The meeting of the Board of Directors of the Company commenced at 11:30 AM and concluded at 13:50 PM

You are requested to take the above information on your records.

Thanking you,
For Arfin India Limited

Mahendra R. Shah



Mahendra R. Shah
Chairman & Whole Time Director
DIN: 00182746

Encl.: As above



Arfin India Limited

February 02, 2025

To, BSE Limited Corporate Relation Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001, Maharashtra, India.	Scrip Code: 539151 Security ID: ARFIN ISIN : INE784R01023
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Subject: Certification under Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015

Reference: Unaudited Financial Results for the quarter and nine months ended December 31, 2024.

Dear Board Members,


We the undersigned pursuant to Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015, hereby confirm and certify that the Unaudited Standalone financial results for the quarter and nine months ended December 31, 2024 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking You,
For Arfin India Limited


Jatin M. Shah
Managing Director
DIN: 00182683



For Arfin India Limited


Shubham Jain
Chief Financial officer



Date: February 02, 2025
Place: Chhatral

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RAMAN M. JAIN & CO.
Chartered Accountants

HEAD OFFICE : B - 31 - 33, Ghanshyam Avenue, Opp. C. U. Shah College, Navjivan,
Income Tax, Ahmedabad - 380 014. Ph. : (0) 27542823 Email : rinkesh_1983@yahoo.co.in
CA RAMAN M. JAIN (M.) : 9825018264, **CA RINKESH P. SHAH (M.) :** 9898093505
BRANCH : A - 220, Shital Shopping Centre, Gurunanak Chawk, Palanpur - 385 001. Banaskantha
LIMITED REVIEW REPORT

To,
The Board of Directors,
Arfin India Limited
Plot No.117, Ravi Industrial Estate,
Behind Prestige Hotel, Billeshwarpura,
Chhatral, Gandhinagar-382729
Gujarat, India

We have reviewed the accompanying statement of unaudited financial results of Arfin India Limited for the quarter and nine months ended December 31, 2024 ("the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), Regulations 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have, not performed an audit and accordingly, we do not express an audit opinion.

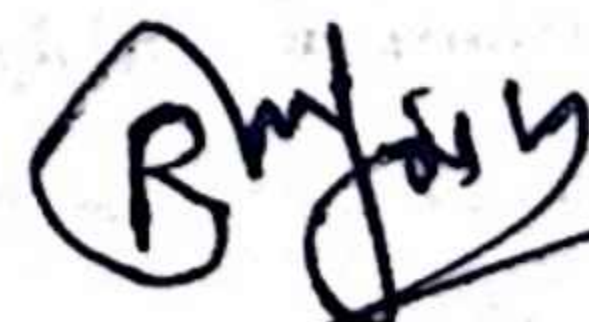
Based on our review conducted as above, nothing has come to our attention that causes us to believe, that the accompanying statement of unaudited financial result prepared in accordance with applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: Ahmedabad
Date: 02nd February, 2025



For, Raman M. Jain & Co.,
Chartered accountants
FRN:113290W


CA Raman M. Jain
(Partner)
Membership No.:045790

UDIN:

25045790BMLLZN9233

ARFIN INDIA LIMITED

Registered Office: Plot No. 117, Ravi Industrial Estate, B/h. Hotel Prestige, Billeshwarpura, Chhatral, Tal. - Kalol, Dist. - Gandhinagar - 382729, Gujarat, India.
CIN: L65990GJ1992PLC017460; Phone: +91 2764 232621, Fax: +91 2764 262620
Email: investors@arfin.co.in; Website: www.arfin.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in Lakhs except earning per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income From Operations						
	(a) Value of Sales and Services (Revenue)	20,706.34	17,131.05	13,369.92	53,092.31	46,143.38	62,089.95
	Less: GST Recovered	2,668.94	2,220.02	1,826.23	6,853.80	6,307.78	8,574.36
	(b) Revenue From Operations	18,037.40	14,911.03	11,543.69	46,238.51	39,835.60	53,515.59
	(c) Other Income	13.83	23.83	46.75	62.81	178.80	199.15
	Total Income (b+c)	18,051.23	14,934.86	11,590.44	46,301.32	40,014.40	53,714.74
2	Expenses						
	(a) Cost of Materials Consumed	15,008.11	12,219.29	8,134.65	39,868.96	34,341.40	44,868.70
	(b) Purchase of Stock-In-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade - (Increase) / Decrease	580.33	(148.19)	1,460.26	(1,355.88)	(1,060.38)	(245.83)
	(d) Employee Benefits Expense	231.92	219.47	235.30	668.93	724.04	968.14
	(e) Finance Costs	556.03	535.92	466.08	1,520.00	1,321.73	1,857.42
	(f) Depreciation and Amortization Expense	102.15	101.34	92.52	303.65	281.67	390.53
	(g) Other Expenses						
	Power and Fuel	303.64	368.05	304.70	1,085.54	1,060.98	1,324.70
	Other Expenses	818.87	1,284.19	683.37	2,999.45	2,575.82	3,579.29
	Total Other Expenses	1,122.51	1,652.24	988.07	4,084.99	3,636.80	4,903.99
	Total Expenses	17,601.05	14,580.07	11,376.88	45,090.65	39,245.26	52,742.95
3	Profit / (Loss) Before Exceptional and Extraordinary Items and Tax (1-2)	450.18	354.79	213.56	1,210.67	769.14	971.79
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) Before Extraordinary Items and Tax (3-4)	450.18	354.79	213.56	1,210.67	769.14	971.79
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) Before Tax (5-6)	450.18	354.79	213.56	1,210.67	769.14	971.79
8	Tax Expense						
	Current Tax	73.00	53.01	0.00	193.44	97.58	215.16
	Deferred Tax	74.10	44.17	14.81	155.87	67.51	(65.41)
	Total Tax Expense	147.10	97.18	14.81	349.31	165.09	149.75
9	Profit / (Loss) for the Period (7-8)	303.08	257.61	198.75	861.36	604.05	822.04
10	Other Comprehensive Income / (Loss) (OCI)	0.00	0.00	0.00	0.00	0.00	5.38
11	Total Comprehensive Income / (Loss) After Tax (9+10)	303.08	257.61	198.75	861.36	604.05	827.42
12	Paid-Up Equity Share Capital (Face Value of ₹ 1/- Each)	1,687.22	1,687.22	1,589.24	1,687.22	1,589.24	1,589.24
13	Other Equity (Excluding Revaluation Reserves as shown in the Audited Balance Sheet)	-	-	-	-	-	8,046.67
14	Earnings Per Share (Before and After Extra Ordinary Items) (Not Annualized)						
	Basic (₹)	0.18	0.15	0.13	0.51	0.38	0.52
	Diluted (₹)	0.18	0.15	0.13	0.51	0.38	0.52



Notes:

- 1.The Company has only one reportable primary business segment as per IND AS 108 i.e. manufacturing and trading of non-ferrous metals.
- 2.These financial results have been prepared in accordance with the Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other Accounting Principles generally accepted in India.
- 3.The above Un-Audited Financial Results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meetings held on Sunday, February 02, 2025. The Statutory auditors have carried out " Limited Review" for the above unaudited financial results. The Statutory Auditors have expressed an unqualified/unmodified report.
- 4.Figures for the previous periods are Re-classified / Re-arranged / Re-grouped, wherever necessary, to correspond with the current period's Classification / Disclosure.
- 5.The Company does not have any Exceptional or Extra Ordinary items to report for the above periods.
- 6.As the funds were received after March 31, 2024 the statement of Deviation under Regulation 32 (SEBI LODR) Regulations, 2015 is given for the quarter December, 2024.
- 7.The Managing Director and Chief Financial Officer certificate in respect of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the board of directors
- 8.Mr. Tarun Kumar Acharya -Chief Financial Officer of the Company has served his resignation w.e.f. closing of business hours of November 30, 2024 and the Stock exchange was informed about the same Regulation 30 or the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015.
- 9.Upon recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company appoints Mr. Shubham Jain as Chief Financial Officer & Key Managerial Personnel of the Company as per provisions of Section 203 of the Companies Act, 2013. His appointment was effective from December 02, 2024.
- 10.Ms. Saloni Ghanshyam Hurkat – CS & Compliance Officer of the company has served her resignation w.e.f. closing of business hours of December 28, 2024 and the Stock exchange was informed about the same Regulation 30 or the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015.
- 11.Mr. Hardik Shantilal Hundia – Independent Director of the Company has served his resignation w.e.f. closing of business hours of January 27, 2025 and the Stock exchange was informed about the same Regulation 30 or the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015.
- 12.The new Wholly Owned Subsidiary (WOS) company, Arfin Titanium And Speciality Alloys Limited is incorporated under the Companies Act, 2013 on 14th January, 2025.

Place: Chhatral
Date : 02-02-2025



On Behalf of Board of Directors
For, Arfin India Limited

Mahendra R. Shah

Mahendra R. Shah
Chairman & Whole Time Director
(DIN: 00182746)



Arfin India Limited

ANNEXURE

The details required SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD- 1/P/CIR/2023/123 dated July 13, 2023 and brief details are enclosed herewith –

S. No.	Particulars	
1	Name of Director	Pushpa M. Shah
2	Reason of change	Re-Appointment Mrs. Pushpa M. Shah is Executive Director of the company. She has been reappointed as Executive Director for three years from the expiry of her present term of office, i.e. with effect from 2 nd February, 2025 to 02 nd February, 2028, subject to the approval of the shareholders of the Company
3	DIN	00182754
4	Date & term of appointment	For the period of three (3) years w.e.f. 2nd February, 2025 to 02nd February, 2028
5	Brief of profile (in case of appointment)	She is having expertise in the functional areas of the business and she is also having sound knowledge of practical aspects of business and her experience of around 18 years in the industry adds significant value to her profile.
6	Disclosure of relation between directors (in case of appointment of director)	Mrs. Pushpa M. Shah is related to Mr. Jatin M. Shah as their mother and Mr. Mahendra R. Shah as being their spouse.
7	Information as required pursuant to BSE circular ref.no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited with ref. no. NSE/CML/2018/24, Dated June 20, 2019.	Not debarred from holding the office of director pursuant to any SEBI order/any such authority.



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