

PALM JEWELS LIMITED

CIN: L36910GJ2005PLC046809

Registered Office: C/205, D/205, 2nd Floor, Super Mall Besides Lal Bungalow,
C.G. Road, Ahmedabad-380009, Gujarat, India.

Website: www.palmjewelsltd.com

E-mail: compliance.pjl@gmail.com

Contact: +91 8460449722

Date: 05.08.2024

To
The General Manager-Listing
Corporate Relationship Department
The BSE Limited
Phiroz Jeejeebhoy Tower
Dalal Street, Mumbai-400001

SUBJECT: Intimation of material events pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Appointment of Internal Auditor.

REF: PALM JEWELS LIMITED (Scrip Code: 541444)

This is with reference to the above captioned subject and as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that:

1. M/s A. K. Shah & Associates, Chartered Accountants, Ahmedabad (M. No. 44602), Statutory Auditor of the Company have resigned, due to pre-occupation in other assignments, Annexure-A received from Auditor as per SEBI Circular CIR/CFD/CMD/114/2019 dated October 18, 2019 are attached herewith; and
2. The Board of Directors of the Company in their meeting held today i.e. on 05/08/2024, on recommendation of the Audit Committee, has appointed M/s Bharat H. Shah & Co., Chartered Accountants, having FRN 101217W as Statutory Auditor of the Company to fill Casual Vacancy subject to the approval of Shareholder in the general meeting.

The details as required under PARA-A of Schedule III of SEBI Listing Regulations Read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in "Annexure – B & C" attached to this letter.

Kindly take the same on your record.

For, PALM JEWELS LIMITED

ROHIT
DALPATBHAI
SHAH

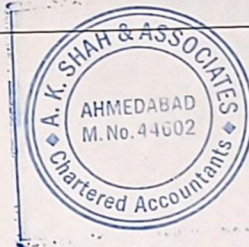
Digitally signed by
ROHIT DALPATBHAI
SHAH
Date: 2024.08.05
16:53:46 +05'30'

ROHIT DALPATBHAI SHAH
Managing Director
DIN: 00543440

Annexure A

Information of Resignation of Auditor (In accordance with SEBI Circular No CIR/CFD/CMD1/114/2019 dated 18th October, 2019)

Sr No	Particulars	Details
1	Name of the listed entity/ material subsidiary	Palm Jewels Limited
2.	Details of Statutory Auditor	
	a. Name:	A.K.Shah & Associates
	b. Address	423, Supermall, Nr. Lal Bunglow, C.G.Road, Ahmedabad - 380006
	c. Phone Number	9426020103
	d. Email	Ajitshah0207@gmail.com
3.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed:	30-09-2021
	b. Date on which the term of the statutory auditor was scheduled to expire:	05-08-2024
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission:	05-08-2024
4.	Detailed reasons for resignation:	Detailed reason already specified in resignation letter dated 05-08-2024
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	No concerns as such A. K. SHAH & ASSOCIATES CHARTERED ACCOUNTANTS PROPRIETOR M. No. 44602
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	N.A.
	b. Whether the lack of information would have significant impact on the financial statements/results	N.A.
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for	N.A.



	the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d.Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	N.A.
7.	Any other facts relevant to the resignation:	N.A.

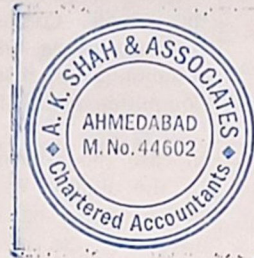
Declaration

1.1/ We hereby confirm that the information given in this letter and its attachments is correct and complete.

2.1/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

A. K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

A.K. Shah
PROPRIETOR
M. No. 44602



Signature of the authorized signatory

Date: 05-08-2024

Place: Ahmedabad

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ANNEXURE -B

Resignation of Statutory Auditor of the Company

Particulars	Details
Reason for change appointment, re-appointment, resignation, removal, death or otherwise;	Resigning due to preoccupation in other assignments.
Date of appointment / re-appointment / cessation (as applicable) & / re-appointment;	w.e.f. 5 th August 2024.
Brief profile (in case of appointment);	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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ANNEXURE -C

Appointment of Statutory Auditor of the Company:

Particulars	Details
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Statutory Auditor.
Date of appointment / re-appointment / cessation (as applicable) & / re-appointment ;	w.e.f. 5 th August, 2024, subject to approval of Members.
Term of Appointment	Till ensuing Annual General Meeting
Brief Profile (In case of Appointment);	M/s Bharat H. Shah & Co. is a Chartered Accountancy Firm as per Chartered Accountants Act, 1949 of India was founded by Bharat H. Shah as a proprietorship firm back in the year 1987 and converted into partnership firm in the year 2011. The firm has vast expertise and experience with respect to Tax Consultation, Financial Advisory Services, Audit services, etc.
Disclosure of relationships between directors (in case of appointment of a director).	Not applicable