



NATIONAL PLASTIC INDUSTRIES LIMITED

Regd. Office: Vilco Centre, 114 E, 4th Floor, Subhash Road, Opp. Garware, Vile Parle East, Mumbai- 400057.
Tel. : 91-22-67669999 | Fax: 022-67669998 | E-Mail: info@nationalplastic.com | Website : www.nationalplastic.com
CIN: L25200MH1987PLC044707

29th October 2024

To,
The Corporate Relations Department,
BSE Limited,
PJ Tower, Dalal Street,
Fort, Mumbai- 400001

Dear Sir/ Madam,

Sub: **Minutes of the Announcement of result of the Postal Ballot**

Scrip Code: **526616**

Scrip ID: **NATPLAS**

Please find enclosed certified true copy of the minutes of announcement of results of the Postal Ballot, declared on 7th October 2024, in respect of the special resolution, passed by the members of the Company, approving appointment of Mr. Bimal Jasvantlal Parekh (DIN:00070178) as an Independent Director for a period of five consecutive years effective 11th November 2024. We request you to kindly take the above on record as per the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours Faithfully,
For **NATIONAL PLASTIC INDUSTRIES LIMITED**



AMIT V. JAIN
COMPANY SECRETARY
eCSIN: EA060998B000079929



NATIONAL PLASTIC INDUSTRIES LIMITED

Regd. Office: Vilco Centre, 114 E, 4th Floor, Subhash Road, Opp. Garware, Vile Parle East, Mumbai- 400057.
Tel. : 91-22-67669999 | Fax: 022-67669998 | E-Mail: info@nationalplastic.com | Website : www.nationalplastic.com
CIN: L25200MH1987PLC044707

CERTIFIED TRUE COPY OF THE MINUTES OF THE ANNOUNCEMENT OF RESULTS OF THE POSTAL BALLOT OF NATIONAL PLASTIC INDUSTRIES LIMITED DECLARED ON MONDAY, 7TH OCTOBER 2024, AT THE REGISTERED OFFICE OF THE COMPANY, “A” WING, 114 E, 4TH FLOOR, VILCO CENTRE, OPP. GARWARE, SUBHASH ROAD, VILE PARLE EAST, MUMBAI – 400057.

Pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (“**the Act**”), read together with the Companies (Management and Administration) Rules, 2014, as amended (“**the Management Rules**”), General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs, Government of India (“**the MCA Circulars**”), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (“**SS-2**”) and other applicable laws, rules, circulars, notifications and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the following item of business was recommended by the Board of Directors in its meeting held on 12th August 2024 for approval of the members to be passed by means of a Postal Ballot through remote e-voting:

Special Resolution:

1. Re-appointment of Mr. Bimal Jasvantlal Parekh (DIN: 00070178) as an Independent Director for a second term of 5 years commencing from November 11, 2024.

The Board of Directors, at the aforesaid meeting, appointed Mrs. Ragini Chokshi, Practicing Company Secretary (CP No.2390), as the scrutinizer to scrutinize the votes casted by the members as set out in the postal ballot Notice in a fair and transparent manner. The Board at the above-mentioned meeting, had also appointed Central Depository Services Limited (CDSL) as the e-voting service provider for providing electronic voting facility to the members.

Further to the above, the Company, through CDSL, completed electronic dispatch of the Notice of Postal Ballot to 9720 members, on Monday, 26th August 2024, whose name(s) appeared on the Register of Members/ list of beneficiaries as on Friday, 23rd August 2024. An Advertisement, regarding dispatch of Notice of Postal Ballot and other related matters was published in the Business Standard and Mumbai Lakshdeep (Marathi Newspaper) on Tuesday, 27th August 2024. The period of e-voting commenced on Thursday, 29th August



NATIONAL PLASTIC INDUSTRIES LIMITED

Regd. Office: Vilco Centre, 114 E, 4th Floor, Subhash Road, Opp. Garware, Vile Parle East, Mumbai- 400057.
Tel. : 91-22-67669999 | Fax: 022-67669998 | E-Mail: info@nationalplastic.com | Website : www.nationalplastic.com
CIN: L25200MH1987PLC044707

2024, 9:00 am (IST) and closed on Saturday, 28th September 2024, 5:00 pm (IST) and the same was disclosed in the Postal Ballot Notice along with the process and manner of voting through electronic means. The scrutinizer was required to submit his report to the Chairman after completion of scrutiny of e-voting by the shareholders. After due scrutiny of all the e-voting of the shareholders up to the close of working hours (5:00 pm IST) on 30th September 2024 (being the last date fixed for e-voting by the shareholders), Mrs. Ragini Chokshi, the Scrutinizer submitted a report addressed to the Chairman of the Board on 7th October 2024 and the same was accepted.

The following is the summary of the report submitted by the scrutinizer:

Results:

No. of valid votes polled	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled	No. of invalid votes
32931	32068	863	97.3794	2.6206	-

Mr. Paresh V. Parekh, Managing Director of the Company, being one of the person authorized by the Board, to declare the results of the Postal Ballot, reviewed the Report of the Scrutinizer and the related e-voting results. After the review, Mr. Paresh Parekh declared the following resolution passed by the members by means of Special Resolution with requisite majority, through Postal Ballot, on 30th September 2024:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152, and any other applicable provisions of the Companies Act, 2013 (**“the Act”**), read with Schedule IV and the Companies (Appointment and Qualification of Directors) Rules, 2014, and Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (**“Listing Regulations”**) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and the Articles of Association, and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the re-appointment of Mr. Bimal Jasvantlal Parekh (DIN: 00070178), who was appointed as an Independent Director at the 33rd Annual General Meeting of the Company held on September 18, 2020, and who holds office up to November 12, 2024 and has submitted a declaration confirming that he meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations, and who is eligible for re-appointment as a Non-Executive, Independent Director of the Company, not liable to retire by rotation, for the second term of



NATIONAL PLASTIC INDUSTRIES LIMITED

Regd. Office: Vilco Centre, 114 E, 4th Floor, Subhash Road, Opp. Garware, Vile Parle East, Mumbai- 400057.
Tel. : 91-22-67669999 | Fax: 022-67669998 | E-Mail: info@nationalplastic.com | Website : www.nationalplastic.com
CIN: L25200MH1987PLC044707

five years commencing from November 11, 2024, up to November 10, 2029, be and is hereby approved.”

“**RESOLVED FURTHER THAT** pursuant to the provisions of Sections 149, 197, and other applicable provisions of the Act and the Rules made thereunder, Mr. Bimal Parekh shall be entitled to receive the remuneration/fees/commission as permitted to be received in the capacity of Non-Executive, Independent Director, under the Act and Listing Regulations, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, from time to time.”

“**RESOLVED FURTHER THAT** the Board of Directors (including any Committee thereof) be and is hereby authorized to do all acts and take all such steps as may be necessary, proper, or expedient to give effect to this resolution.”

Place: Mumbai

Date: 29th October 2024

Sd/-
CHAIRMAN

CERTIFIED TRUE COPY

AMIT V. JAIN
COMPANY SECRETARY