

FENOPLAST LIMITED

306, CHENOY TRADE CENTRE, SECUNDERABAD-TG 500003, IN.

CIN: L25209TG1975PLC001942

(Company under Corporate Insolvency Resolution Process)

To

Date: 20th June, 2024

The General Manager
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai-400 001.

Dear Sir,

Sub: Outcome of 20th CoC Meeting of M/s. Fenoplast Limited held on 20th June, 2024.

With reference to the subject cited above, I would like to inform you that the following is the outcome of the 20th Committee of Creditors Meeting of M/s. Fenoplast Limited held on 20th June, 2024.

1. RP informed to the CoC members that initially this meeting was to be conducted on 19th June 2024 but it's postponed to 20th June based on the request received from the Canara Bank officials.
2. Resolution Professional (RP) informed that the quorum for the meeting is the presence of members of the Committee representing at least 33% of the voting rights present in person/virtual mode. RP further said that the CoC members with 100% voting rights are present; she chaired the meeting and commenced the proceedings.
3. RP informed to the CoC members that the minutes of the 19th CoC meeting has already shared as per the provisions of the IBC, 2016 and requested them to inform if there are any changes to be done but both CoC members have approved without any changes. But one of the SBI officials have raised a concern that Mr. Sanjay Kumar has sent a mail on minutes of 19th CoC meeting, need to brief about that mail in today's CoC meeting also. Then the RP discussed in brief

about the contents of the mail and the details of RP's reply to that email. The CoC members have noted the same.

4. The RP informed to the CoC members that the break up of actual outstanding amounts to workers & employees details and operational creditors, provisional financials received from Mr. Krishna Kumar, he has to submit the break up of outstanding dues for government dues, etc. Mr. Krishna Kumar agreed to provide all the information by tomorrow i.e. 21st June 2024 without fail. The RP and the CoC members have noted the same.
5. The RP informed to the CoC members that the mode of calling the resolution applicants need to finalize. The SBI officials have provided their opinion in the 19th CoC meeting only but the Canara Bank officials have requested the RP to put this agenda item for e-voting with the two modes i.e. only one chance will be given to resolution applicants to increase their proposal and the other one will be with multiple rounds. The e-voting window will be opened on 22nd June at 5.30 PM till 24th June at 5.30. The RP noted the same.

As there is no other business to transact and discuss, the RP thanked all the Committee of Creditors for their active participation and support given and concluded the meeting.

This is for your information.

Yours sincerely,
For Fenoplast Limited

Kalpana G
Resolution Professional
9962568858