



February 14, 2025

BSE Limited
Corporate Relations Department
PJ Towers, Dalal Street,
Mumbai – 400 001

National Stock Exchange of India
“Exchange Plaza”
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: 532859

Symbol: HGS

Dear Sir/Madam,

Sub: Integrated Filing (Financial) for the Third Quarter and Nine Months ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, along with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the third quarter and nine months ended December 31, 2024.

The same is also available on the website of the Company at <https://hgs.cx/investors/>

We kindly request you to take the same on records.

Thanking you,

For Hinduja Global Solutions Limited

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SINGH
Digitally signed
by NARENDRA
SINGH
Date: 2025.02.14
17:28:11 +05'30'

Narendra Singh
Company Secretary
F4853

Encl.: As above

HINDUJA GLOBAL SOLUTIONS LIMITED.

Corporate Office: Gold Hill Square Software Park, No. 690, 1st Floor, Hosur Road, Bommanahalli, Bengaluru - 560 068. India. Telephone: +91-80-4643 1000 / 4643 1222
Regd. Office: Tower C (1st floor), Plot C-21, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051. India. Telephone: +91-22-6136 0407,
E-mail: investor.relations@teamhgs.com Website: www.hgs.cx Corporate Identity

HARIBHAKTI & CO. LLP

Chartered Accountants

Independent Auditor's Review Report on quarterly and year to date Unaudited Standalone Financial Results of Hinduja Global Solutions Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

**To the Board of Directors
Hinduja Global solutions Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Hinduja Global Solutions Limited ("the Company") which includes the branch located at Philippines for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (hereinafter referred to as "the said Indian Accounting Standard") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review report of the branch auditor as referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw attention to Note 3 to the accompanying Statement, regarding the survey/search carried out by the Income Tax Department during the year ended March 31, 2024. The proceedings related to survey/search are in process and hence the outcome, if any, of the same will be known on completion of those proceedings. However, the Company, after considering all available information including expert opinion, is of the view that no adjustment is considered necessary in the books of accounts.

Our conclusion on the Statement is not modified in respect of this matter.



HARIBHAKTI & CO. LLP

Chartered Accountants

Other Matter

6. We did not review the interim financial information of one foreign branch included in the Statement whose interim financial information reflect total revenues of Rs. 70.70 crore and Rs. 190.78 crore, total net profit after tax of Rs. 15.97 crore and Rs. 13.10 crore and total comprehensive income (net) of Rs. 12.01 crore and Rs. 8.05 crore for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024, respectively, as considered in this Statement. The interim financial information of the branch has been reviewed by the branch auditor whose review report has been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on the review report of such branch auditor and the procedures performed by us as stated in paragraph 3 above.

This Branch is located outside India whose unaudited financial results have been prepared in accordance with accounting principles generally accepted in that country and which have been reviewed by other auditor under generally accepted auditing standards applicable in that country. The Company has converted the unaudited financial results of such Branch located outside India from accounting principles generally accepted in that country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's management. Our conclusion in so far as it relates to the balances and affairs of such branch located outside India is based on the review report of other auditor and the conversion adjustments prepared by the management of the Company and reviewed by us.

Our conclusion on the statement is not modified in respect to this matter.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048

Snehal Shah

Partner

Membership No.: 048539

UDIN: 25048539BMLBQY6991

Place: Mumbai

Date: February 14, 2025



HARIBHAKTI & CO. LLP

Chartered Accountants

Independent Auditor's Review Report on quarterly and year to date Unaudited Consolidated Financial Results of Hinduja Global Solutions Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

**To The Board of Directors
Hinduja Global Solutions Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Hinduja Global Solutions limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), which includes the unaudited financial results of the branch of the parent located at Philippines, for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (hereinafter referred to as "the said Indian Accounting Standard") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Hinduja Global Solutions Limited	Parent*
2.	HGS International, Mauritius	Subsidiary Company
3.	Hinduja Global Solutions LLC., U.S.A.	Step down Subsidiary
4.	HGS Canada Inc., Canada	Step down Subsidiary
5.	C-Cubed B.V., Netherlands	Step down Subsidiary
6.	C-Cubed N.V., Curacao	Step down Subsidiary
7.	Customer Contact Centre Inc., Philippines	Step down Subsidiary
8.	Hinduja Global Solutions UK Limited, U.K.	Step down Subsidiary



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Sr. No.	Name of the Entity	Relationship
9.	HGS (USA) LLC, U.S.A.	Step down Subsidiary
10.	HGS St. Lucia Ltd, Saint Lucia	Step down Subsidiary
11.	Team HGS Limited, Jamaica	Step down Subsidiary
12.	HGS Properties LLC, U.S.A.	Step down Subsidiary
13.	HGS Canada Holdings LLC, U.S.A.	Step down Subsidiary
14.	Hinduja Global Solutions MENA FZ LLC, U.A.E.	Step down Subsidiary
15.	Affina Company, Canada	Step down Subsidiary
16.	HGS Digital Solutions LLC, U.S.A.	Step down Subsidiary
17.	Falcon Health Solutions Puerto Rico Holding LLC, U.S.A.	Step down Subsidiary
18.	Falcon Health Solutions Puerto Rico LLC, U.S.A.	Step down Subsidiary
19.	HGS CX Technologies Inc., U.S.A.	Step down Subsidiary
20.	Diversify Offshore Staffing Solutions Pty Ltd., Australia	Step down Subsidiary
21.	Diversify Intelligent Staffing Solutions Inc., Philippines	Step down Subsidiary
22.	Diversify ISS BGC Inc., Philippines	Step down Subsidiary
23.	Diversify Offshore Solutions Cebu Inc., Philippines	Step down Subsidiary
24.	IndusInd Media Communications Limited	Subsidiary Company
25.	OneOTT Intertainment Limited	Subsidiary Company
26.	Sangli Media Services Private Limited	Step down Subsidiary
27.	Bhima Riddhi Infotainment Private Limited	Step down Subsidiary
28.	Darpita Trading Company Private Limited	Step down Subsidiary
29.	Vinsat Digital Private Limited	Step down Subsidiary
30.	Sainath In Entertainment Private Limited	Step down Subsidiary
31.	IN Entertainment (India) Limited	Step down Subsidiary
32.	OneMahaNet Intertainment Private Limited	Step down Subsidiary
33.	USN Networks Private Limited	Step down Subsidiary
34.	Gold Star Noida Network Private Limited	Step down Subsidiary
35.	United Mysore Network Private Limited	Step down Subsidiary
36.	Apna Incable Broadband Services Private Limited	Step down Subsidiary
37.	Goldstar Infotainment Private Limited	Step down Subsidiary
38.	Ajanta Sky Darshan Private Limited	Step down Subsidiary
39.	Sunny Infotainment Private Limited	Step down Subsidiary
40.	RBL Digital Cable Network Private Limited	Step down Subsidiary
41.	Vistaar Telecommunication and Infrastructure Private Limited	Step down Subsidiary
42.	HGS Colombia S.A.S., Colombia	Step down Subsidiary
43.	Teklink International LLC., U.S.A.	Step down Subsidiary
44.	Teklink International AG, Germany	Step down Subsidiary
45.	Team HGS South Africa (Pty) Limited	Step down Subsidiary
46.	Seven Star Balaji Broadband Private Limited [with effect from April 25, 2024]	Step down Subsidiary

* Includes branch located at Philippines



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the branch/other auditors referred to in paragraphs 7 and 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. We draw attention to Note 5 to the accompanying Statement, regarding the survey/search carried out by the Income Tax Department during the year ended March 31, 2024. The proceedings related to survey/search are in process and hence the outcome, if any, of the same will be known on completion of those proceedings. However, the Parent, after considering all available information including expert opinion, is of the view that no adjustment is considered necessary in the books of accounts.

Our conclusion on the Statement is not modified in respect of this matter.

7. We did not review the interim financial information of one foreign branch included in the Statement whose interim financial information reflect total revenues of Rs. 70.70 crore and Rs. 190.78 crore, total net profit after tax of Rs. 15.97 crore and Rs. 13.10 crore and total comprehensive income (net) of Rs. 12.01 crore and Rs. 8.05 crore for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024, respectively, as considered in this Statement. The interim financial information of the branch has been reviewed by the branch auditor whose review report has been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on the review report of such branch auditor and the procedures performed by us as stated in paragraph 3 above.

This Branch is located outside India whose unaudited financial results have been prepared in accordance with accounting principles generally accepted in their respective country and which have been reviewed by other auditor under generally accepted auditing standards applicable in their respective country. The Parent Company has converted the unaudited financial results of such Branch located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's Management. Our conclusion in so far as it relates to the balances and affairs of such branch located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Parent Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of this matter.



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Chartered Accountants

8. We did not review the interim financial results of 15 subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of Rs. 415.22 crore and Rs. 1,237.83 crore, total net profit after tax of Rs. 80.41 crore and Rs. 425.34 crore and total comprehensive income of Rs. 76.71 crore and Rs. 421.30 crore, for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024, respectively, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

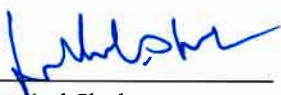
Some of the subsidiaries are located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in their respective country and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's Management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India are based on the report of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion on the Statement is not modified in respect of this matter.

9. The unaudited consolidated financial results includes the interim results of 22 subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenues of Rs. 71.59 crore and Rs. 212.45 crore, total net loss after tax of Rs. 0.41 crore and profit of Rs. 4.68 crore and total comprehensive income of (Rs. 0.41) crore and Rs. 4.68 crore, for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024, respectively, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of this matter.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W/W100048



Snehal Shah

Partner

Membership No.: 048539

UDIN: 25048539BMLBQZ2082

Place: Mumbai

Date: February 14, 2025





Hinduja Global Solutions Limited
(CIN: L92199MH1995PLC084610)

Regd. Office : Tower C (1st floor), Plot C-21, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051.

Contact no.: 022 - 6136 0407

Website: www.hgs.cx

E-mail: investor.relations@teamhgs.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rs. in Crores)

S.No.	Particulars	3 months ended 31.12.2024	3 months ended 30.09.2024	Corresponding 3 months ended 31.12.2023	Year to date figures for Current period ended 31.12.2024	Year to date figures for Previous period ended 31.12.2023	Previous year ended 31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
1	Income						
	Revenue from Operations	430.07	422.86	407.82	1,264.04	1,161.88	1,578.26
	Other Income (Refer Note 2)	61.07	24.15	34.48	144.49	175.96	270.86
	Total Income	491.14	447.01	442.30	1,408.53	1,337.84	1,849.12
2	Expenses						
	Purchases of stock in trade	0.36	0.49	2.46	1.23	4.21	4.21
	Changes in Inventories	(0.24)	0.10	(1.85)	3.98	(2.38)	(0.92)
	Employee benefits expenses	207.15	200.76	183.25	599.20	551.93	744.90
	Finance costs	29.58	29.28	23.30	89.61	68.55	90.91
	Depreciation and amortisation expenses	65.24	63.25	70.27	193.02	200.71	267.77
	Other expenses	225.87	228.78	200.82	715.25	575.30	789.25
	Total Expenses	527.96	522.66	478.25	1,602.29	1,398.32	1,896.12
3	Profit/ (Loss) Before Tax (1 - 2)	(36.82)	(75.65)	(35.95)	(193.76)	(60.48)	(47.00)
4	Income Tax Expense						
	Current tax	1.13	0.31	(0.33)	4.25	2.10	5.06
	Deferred tax	17.14	(0.08)	(7.42)	18.14	(10.51)	(22.82)
	Tax relating to prior years	(0.29)	-	(0.23)	(0.29)	(0.23)	(0.23)
	Total Tax Expense	17.98	0.23	(7.98)	22.10	(8.64)	(17.99)
5	Profit/ (Loss) for the period/ year (3 - 4)	(54.80)	(75.88)	(27.97)	(215.86)	(51.84)	(29.01)
6	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	Remeasurements of post-employee benefit obligation (net)	(2.34)	(3.91)	(5.43)	(7.17)	(16.30)	(3.69)
	Net other comprehensive income not to be reclassified to profit or loss in subsequent periods/ year (A)	(2.34)	(3.91)	(5.43)	(7.17)	(16.30)	(3.69)
	B. Items that will be reclassified to profit or loss						
	Effective Portion of designated portion of hedging instruments in a cash flow hedge (net)	(2.89)	3.20	2.57	(2.57)	2.98	0.61
	Exchange differences in translating the financial statements of foreign operation (net)	(3.65)	17.71	9.53	(5.06)	(8.90)	(13.51)
	Net other comprehensive income to be reclassified to profit or loss in subsequent periods/ year (B)	(6.54)	20.91	12.10	(7.63)	(5.92)	(12.90)
	Other Comprehensive Income for the period/ year, net of tax [A+B]	(8.88)	17.00	6.67	(14.80)	(22.22)	(16.59)
	Total Comprehensive Income for the period/ year	(63.68)	(58.88)	(21.30)	(230.66)	(74.06)	(45.60)
7	Paid-up equity share capital [nominal value per share Rs.10/- each]	46.52	46.52	46.52	46.52	46.52	46.52
8	Reserves i.e. other equity						3,055.55
9	Earning per equity share for the period/year [nominal value per share Rs.10/- each]						
	(a) Basic (for the period - not annualised)	(11.78)	(16.31)	(5.90)	(46.40)	(10.79)	(6.09)
	(b) Diluted (for the period - not annualised)	(11.78)	(16.31)	(5.90)	(46.40)	(10.79)	(6.09)



Hinduja Global Solutions Limited
(CIN: L92199MH1995PLC084610)

Regd. Office : Tower C (1st floor), Plot C-21, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051.

Contact no.: 022 - 6136 0407

Website: www.hgs.cx

E-mail: investor.relations@teamhgs.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Notes :

1 The Company has opted to disclose the segmental information at the consolidated results level. Accordingly, the segment information is given in Note 1 to the unaudited consolidated financial results.

2 Gain/ (Loss) on account of fluctuations in foreign exchange currencies

(Rs.in Crores)

Particulars	3 months ended 31.12.2024	3 months ended 30.09.2024	Corresponding 3 months ended 31.12.2023	Year to date figures for current period ended 31.12.2024	Year to date figures for previous period ended 31.12.2023	Previous year ended 31.03.2024
Gain/ (Loss) on account of fluctuations in foreign exchange currencies	25.51	(17.46)	(9.06)	26.24	20.61	27.57

3 During the year ended March 31, 2024, the Income Tax department carried out survey/search at the Company's premises. Subsequently, the Company received a notice for reopening of assessment for Assessment Year (AY) 2021-22 and the Show Cause Notices (SCNs) for the AY 2022-23 and AY 2023-24, regarding applicability of provisions of Chapter X-A of the Income Tax Act, 1961 and the Company has filed its reply to the SCNs. Further, the Company has received Notice dated January 13, 2025 from Principal Commissioner of Income Tax for Assessment Year 2022-2023. The Company is in the process of replying to the SCN of Jan 2025 and is in the process of determining the legal recourse. The proceedings related to survey/search are in process and hence the outcome, if any, of the same will be known on completion of those proceedings. However, the Company, after considering all available information including expert opinion, is of the view that no adjustment is considered necessary in the books of accounts.

4 The Unaudited standalone financial results for the quarter ended and nine months ended December 31, 2024 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on February 14, 2025. The statutory auditors have issued an unmodified review report thereon.

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Partha DeSarkar
Whole-time Director
DIN: 00761144

Place : Mumbai
Date : February 14, 2025



Hinduja Global Solutions Limited
(CIN: L92199MH1995PLC084610)
Regd. Office : Tower C (1st floor), Plot C-21, G Block, Bandra Kuria Complex, Bandra East, Mumbai – 400 051.
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

S.No.	Particulars	(Rs.in Crores)					
		3 months ended 31.12.2024	3 months ended 30.09.2024	Corresponding 3 months ended 31.12.2023	Year to date figures for current period ended 31.12.2024	Year to date figures for Previous period ended 31.12.2023	Previous year ended 31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(i)	(ii)	(iii)	(iv)	(v)	(vi)	
	Continuing Operations						
1	Income						
	Revenue from operations	1,064.05	1,087.15	1,203.67	3,243.12	3,517.02	4,615.72
	Other Income (Refer Note 2)	170.82	120.43	91.24	417.92	312.91	472.06
	Total Income	1,234.87	1,207.58	1,294.91	3,661.04	3,829.93	5,087.78
2	Expenses						
	Purchases of stock in trade	16.92	20.62	12.70	48.61	32.70	40.07
	Changes in Inventories	(2.61)	(8.70)	(2.58)	(12.45)	(2.62)	0.02
	Employee benefits expenses	618.45	639.75	656.94	1,884.67	1,997.84	2,629.37
	Finance costs	55.58	62.36	48.50	174.36	132.96	183.57
	Depreciation and amortisation expenses	137.53	133.15	141.88	401.88	400.57	533.94
	Other Expenses	367.74	401.06	421.27	1,207.58	1,199.41	1,590.33
	Total Expenses	1,193.61	1,248.24	1,278.71	3,704.65	3,760.86	4,977.30
3	Profit/ (Loss) before Tax (1-2)	41.26	(40.66)	16.20	(43.61)	69.07	110.48
4	Income Tax Expense						
	Current tax	19.49	8.52	7.15	39.68	36.66	51.74
	Deferred tax	30.88	1.32	(1.20)	33.35	(12.93)	(73.19)
	Tax relating to prior years	(0.52)	0.01	2.07	(0.51)	2.09	0.78
	Total Tax Expense	49.85	9.85	8.02	72.52	25.82	(20.68)
5	Profit/ (Loss) for the period/ year from continuing operations (3-4)	(8.59)	(50.51)	8.18	(116.13)	43.25	131.16
	Discontinued Operations (Refer Note 4)						
	(a) Profit/ (Loss) before tax from discontinued operations	-	-	-	218.54	-	-
	(b) Tax expense/ (benefit) of discontinued operations	-	-	-	-	-	-
6	Profit/ (Loss) after tax from discontinued operations [(a)-(b)]	-	-	-	218.54	-	-
7	Profit/ (Loss) for the period/ year (5+6)	(8.59)	(50.51)	8.18	102.41	43.25	131.16
8	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	Net Profit / (Loss) on fair valuation of equity instruments through other comprehensive income (net)	0.18	-	2.14	1.01	4.90	4.89
	Remeasurements of post-employee benefit obligation (net)	(2.90)	(5.06)	(2.82)	(8.74)	(13.57)	(3.14)
	Net other comprehensive income not to be reclassified to profit or loss in subsequent periods/ year (A)	(2.72)	(5.06)	(0.68)	(7.73)	(8.67)	1.75
	B. Items that will be reclassified to profit or loss						
	Effective portion of designated portion of hedging instruments in a cash flow hedge (net)	(2.89)	3.20	2.58	(2.57)	1.86	(0.51)
	Exchange differences in translating the financial statements of foreign operations (net)	18.85	95.61	51.12	115.94	75.62	62.97
	Net other comprehensive income to be reclassified to profit or loss in subsequent periods/ year (B)	15.96	98.81	53.70	113.37	77.48	62.46
	Other comprehensive income for the period/ year, net of income tax [A+B]	13.24	93.75	53.02	105.64	68.81	64.21
	Total comprehensive income for the period/ year (both continuing and discontinued operations)	4.65	43.24	61.20	208.05	112.06	195.37
	Profit/ (Loss) attributable to:						
	- Owners	(2.64)	(45.30)	10.13	117.61	42.72	133.19
	- Non-controlling interests	(5.95)	(5.21)	(1.95)	(15.20)	0.52	(2.03)
		(8.59)	(50.51)	8.18	102.41	43.25	131.16
	Other comprehensive income attributable to:						
	- Owners	14.29	93.75	52.59	106.79	67.52	62.96
	- Non-controlling interests	(1.05)	-	0.43	(1.15)	1.28	1.25
		13.24	93.75	53.02	105.64	68.81	64.21
	Total Other comprehensive income attributable to:						
	- Owners	11.65	48.45	62.72	224.40	110.25	196.15
	- Non-controlling interests	(7.00)	(5.21)	(1.52)	(16.35)	1.81	(0.78)
		4.65	43.24	61.20	208.05	112.06	195.37
9	Paid-up equity share capital [nominal value per share Rs.10/- each]	46.52	46.52	46.52	46.52	46.52	46.52
10	Reserves i.e. other equity						7,441.20
11	Earning per equity share for the period/year (both continuing and discontinued operations) [nominal value per share Rs.10/- each]						
	(a) Basic (for the period - not annualised)	(0.57)	(8.87)	1.82	25.28	9.00	27.52
	(b) Diluted (for the period - not annualised)	(0.57)	(8.87)	1.82	25.28	9.00	27.52
	Earning per equity share (continuing operations) [nominal value per share Rs.10/- each]						
	(a) Basic (for the period - not annualised)	(0.57)	(8.87)	1.82	(21.70)	9.00	27.52
	(b) Diluted (for the period - not annualised)	(0.57)	(8.87)	1.82	(21.70)	9.00	27.52
	Earning per equity share (discontinued operations) [nominal value per share Rs.10/- each]						
	(a) Basic (for the period - not annualised)	-	-	-	46.98	-	-
	(b) Diluted (for the period - not annualised)	-	-	-	46.98	-	-

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Hinduja Global Solutions Limited
 (CIN: L92199MH1995PLC084610)
 Regd. Office : Tower C (1st floor), Plot C-21, G Block, Bandra Kuria Complex, Bandra East, Mumbai – 400 051.
 Contact no.: 022 - 6136 0407
 Website: www.hgs.cx
 E-mail: investor.relations@teamhgs.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Notes :

- 1 The Group operating segments are established on the basis of those components of the group that are evaluated regularly by the Board of Directors (The Chief Operating Decision Maker as defined in Ind AS 108 - Operating segments) in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of services, The deferring risks and returns and the internal business reporting systems.

Particulars	3 months ended	3 months ended	Corresponding 3	Year to date figures for	Year to date figures for	Previous year ended
	31.12.2024	30.09.2024	months ended	current period ended	previous period ended	31.03.2024
	Unaudited	Unaudited	31.12.2023	31.12.2024	31.12.2023	Audited
(Rs.in Crores)						
1. Segment Revenue						
Continuing Operations						
a. Business Process Management	775.96	786.48	925.57	2,346.79	2,738.72	3,550.86
b. Media and Communications	288.09	300.67	278.11	896.33	778.30	1,064.86
Discontinued Operations						
a. Business Process Management	-	-	-	-	-	-
b. Media and communications	-	-	-	-	-	-
Total Segment revenue from Operations	1,064.05	1,087.15	1,203.68	3,243.12	3,517.02	4,615.72
2. Segment Results before interest expenses						
Continuing Operations						
a. Business Process Management	86.17	64.32	92.48	200.10	279.89	350.01
b. Media and Communications	10.67	(42.62)	(27.78)	(69.37)	(77.87)	(55.95)
Discontinued Operations						
a. Business Process Management	-	-	-	218.54	-	-
b. Media and Communications	-	-	-	-	-	-
Total	96.84	21.70	64.70	349.27	202.02	294.06
(i) Less: Interest Expense	55.58	62.36	48.50	174.36	132.96	183.57
Profit / (Loss) Before Tax	41.26	(40.66)	16.20	174.91	69.06	110.48
3. Segment Assets						
a. Business Process Management	8,175.35	8,132.12	8,091.07	8,175.35	8,091.07	8,158.43
b. Media and Communications	2,481.62	2,533.62	2,045.45	2,481.62	2,045.45	2,157.35
c Unallocated	822.66	862.77	706.81	822.66	706.81	808.84
Total	11,479.63	11,528.51	10,843.33	11,479.63	10,843.33	11,124.62
4. Segment Liabilities						
a. Business Process Management	1,163.25	1,091.97	1,156.29	1,163.25	1,156.29	1,231.85
b. Media and Communications	1,037.82	1,084.75	962.25	1,037.82	962.25	692.30
c Unallocated	1,447.31	1,524.11	1,163.22	1,447.31	1,163.22	1,558.02
Total	3,648.38	3,700.83	3,281.76	3,648.38	3,281.76	3,482.16
5. Capital Employed (Segment Assets - Segment Liabilities)						
a. Business Process Management	7,012.10	7,040.15	6,934.78	7,012.10	6,934.78	6,926.58
b. Media and Communications	1,443.80	1,448.87	1,083.20	1,443.80	1,083.20	1,465.05
c Unallocated	(624.65)	(661.34)	(456.41)	(624.65)	(456.41)	(749.18)
Total	7,831.25	7,827.68	7,561.57	7,831.25	7,561.57	7,642.46

- 2 Gain/ (Loss) on account of fluctuations in foreign exchange currencies

Particulars	3 months ended	3 months ended	Corresponding 3	Year to date figures for	Year to date figures for	Previous year ended
	31.12.2024	30.09.2024	months ended	current period ended	previous period ended	31.03.2024
			31.12.2023	31.12.2024	31.12.2023	
(Rs.in Crores)						
Gain/ (Loss) on account of fluctuations in foreign exchange currencies	31.35	(8.85)	(10.62)	30.46	26.83	22.69

SP



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

3 Standalone Information for Continuing operations:

	(Rs.in Crores)					
Particulars	3 months ended 31.12.2024	3 months ended 30.09.2024	Corresponding 3 months ended 31.12.2023	Year to date figures for current period ended 31.12.2024	Year to date figures for previous period ended 31.12.2023	Previous year ended 31.03.2024
Net Sales / Income from operations	430.07	422.86	407.82	1,264.04	1,161.88	1,578.26
Profit/ (Loss) Before Tax	(36.82)	(75.65)	(35.95)	(193.76)	(60.48)	(47.00)
Profit/ (Loss) After Tax	(54.80)	(75.88)	(27.97)	(215.86)	(51.84)	(29.01)

4 The Board of Directors of Hinduja Global Solutions Limited (the "Company"), at its meeting held on August 9, 2021, had approved the sale of its healthcare services business ("HS Business") to subsidiaries of Betaine BV ("Investor"), which is owned by funds affiliated with Baring Private Equity Asia. The transaction has been consummated on January 5, 2022. As a result, the Company has classified the HS Business as Discontinued Operations in its Financial Results including related notes and accounted the consideration in the quarter ended March 31, 2022.

Previous quarter ended June 30, 2024, the Group has recognized net gain of Rs 218.54 crore arising out of sale relating to HS Business after making appropriate provision of legal and other expenses. The impact of discontinued operations on income, expenses and tax is as under:

	(Rs.in Crores)					
Particulars	3 months ended 31.12.2024	3 months ended 30.09.2024	Corresponding 3 months ended 31.12.2023	Year to date figures for current period ended 31.12.2024	Year to date figures for previous period ended 31.12.2023	Previous year ended 31.03.2024
Other Income	-	-	-	375.42	-	-
Total income	-	-	-	375.42	-	-
Other Expenses	-	-	-	156.88	-	-
Total expenses	-	-	-	156.88	-	-
Profit/ (Loss) before tax	-	-	-	218.54	-	-
Income Tax expense	-	-	-	-	-	-
Profit/ (Loss) after tax	-	-	-	218.54	-	-

5 During the year ended March 31, 2024, the Income Tax department carried out survey/search at the Company's premises. Subsequently, the Company received a notice for reopening of assessment for Assessment Year (AY) 2021-22 and the Show Cause Notices (SCNs) for the AY 2022-23 and AY 2023-24, regarding applicability of provisions of Chapter X-A of the Income Tax Act, 1961 and the Company has filed its reply to the SCNs. Further, the Company has received Notice dated January 13, 2025 from Principal Commissioner of Income Tax for Assessment Year 2022-2023. The Company is in the process of replying to the SCN of Jan 2025 and is in the process of determining the legal recourse. The proceedings related to survey/search are in process and hence the outcome, if any, of the same will be known on completion of those proceedings. However, the Company, after considering all available information including expert opinion, is of the view that no adjustment is considered necessary in the books of accounts.

6 During the period, the Board of a subsidiary company viz., IndusInd Media and Communications Limited (IMCL), approved the merger of nine of its subsidiaries with itself vide a Scheme of Merger by Absorption. The said merger is subject to approval of the Shareholders of IMCL, Hon'ble National Company Law Tribunal ("NCLT") and other regulatory approvals, if any.

7 Pursuant to Board and shareholders' approval, HGS CX Technologies (HGS CX) has filed application with Secretary of State, Department of States Limited Liability Division, to merge its wholly owned subsidiaries, namely Hinduja Global Solutions LLC (HGS LLC), HGS Digital LLC and Teklink International LLC with the HGS CX, effective from February 14, 2025. HGS CX will be the surviving entity.

8 Investors can view the unaudited Standalone and Consolidated financial results of the Company on the Company's website: www.hgs.cx and the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).

9 The Unaudited Consolidated financial results for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on February 14, 2025. The statutory auditors have issued an unmodified review report thereon.

[Handwritten Signature]

For

[Handwritten Signature: Partha DeSarkar]

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Partha DeSarkar
Whole-time Director
DIN: 00761144

Place : Mumbai
Date : February 14, 2025



- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.
Not Applicable.
- C. Format for disclosing outstanding default on loans and debt securities
Not Applicable, No default.
- D. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)
Not Applicable for the quarter ended December 31, 2024.
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (applicable only for annual filing i.e., 4th quarter)
Not Applicable for the quarter ended December 31, 2024.

HINDUJA GLOBAL SOLUTIONS LIMITED.

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