

September 18, 2024

Listing Department

**Code: 531335**

**BSE LIMITED**

P. J. Towers, Dalal Street,

**Mumbai-400 001**

Listing Department

**Code: ZYDUSWELL**

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E),

**Mumbai-400 051**

Re: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)**

Dear Sir / Madam,

Pursuant to Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“**SEBI Circular**”), we hereby inform that Heinz India Private Limited (“**HIPL**”) merged with Zydus Wellness Products Limited (“**ZWPL**”), a wholly owned subsidiary company, has received an Order in Form DRC-07 from the Office of Assistant Commissioner of State Tax, Jurisdiction - Patna Special, Bihar under section 73 of the Central Goods and Services Tax Act, 2017 (“**the Act**”) alleging short payment of tax for FY 2019-20 amounting to ₹ 10.51 million (including penalty of ₹ 0.55 million), on account of alleged availment of excess input tax credit.

ZWPL believes that there is strong merit in the case and ZWPL is evaluating the next steps based on detailed review of the order and exploring all possible options to contest the demand including filing an appeal against the same. There is no impact on financial, operation or other activities of ZWPL / the Company due to this order. The impact will be limited to the final tax liability as may be ascertained alongwith interest and penalty, if any.

The details required to be disclosed under Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of Listing Regulations and SEBI circular are provided in Annexure-“1”.

**Zydus Wellness Limited**

**Regd. Office:** ‘Zydus Corporate Park’, Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad – 382481, India.

**Phone No.:** +91-79-71800000; **Website:** [www.zyduswellness.com](http://www.zyduswellness.com)

**CIN:** L15201GJ1994PLC023490

We request you to kindly take this on record.

Thanking you,  
Yours faithfully,  
For, **ZYDUS WELLNESS LIMITED**

**NANDISH P. JOSHI**  
**COMPANY SECRETARY**

Encl.: As above

**Zydu Wellness Limited**

**Regd. Office:** 'Zydu Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle,  
S. G. Highway, Ahmedabad – 382481, India.

**Phone No.:** +91-79-71800000; **Website:** [www.zyduwellness.com](http://www.zyduwellness.com)

**CIN:** L15201GJ1994PLC023490

Sr. No.	Particulars	Details
1.	Name of the Authority	The Office of Assistant Commissioner State Tax, Jurisdiction - Patna Special, Bihar.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order passed in Form DRC-07 in accordance with the provisions of section 73 of the Act raising demand of ₹ 10.51 million (including penalty of ₹ 0.55 million).
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order was downloaded from the portal on September 17, 2024 at 10:10 a.m.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Alleged short payment of tax on account of alleged excess availment of input tax credit.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>ZWPL believes that there is strong merit in the case and ZWPL is evaluating the next steps based on detailed review of the order and exploring all possible options to contest the demand including filing an appeal against the same.</p> <p>There is no impact on financial, operation or other activities of ZWPL / the Company due to this order. The impact will be limited to the final tax liability as may be ascertained alongwith Interest &amp; penalty, if any.</p>

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