

Ref. No. DIL/SE/24-25/34

Date: August 12, 2024

To,

The Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051

BSE Symbol - DOMS
BSE Scrip Code - 544045

NSE Symbol - DOMS

Sub.: Outcome of the Board Meeting held on Monday, August 12, 2024

Dear Sir,

In continuation of our letter dated August 01, 2024, this is to inform that pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ('**SEBI LODR Regulations**') we hereby inform that the Board of Directors at its meeting held on Monday, August 12, 2024, have, *inter alia*, approved the following:

1. Financial Results

The Unaudited (Standalone and Consolidated) Financial Results for the quarter ended June 30, 2024, along with the Limited Review Report thereon. In this regard, please find enclosed:

- Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2024
- Limited Review Report in respect of the aforesaid Financial Results: M/s. B S R & Co. LLP, the Statutory Auditors of the Company have issued the Limited Review Report on The Unaudited (Standalone and Consolidated) Financial Results for quarter ended June 30, 2024.

The Unaudited (Standalone and Consolidated) Financial Results for the quarter ended June 30, 2024, is available on the website of the Company at www.domsindia.com.

2. Appointment of Statutory Auditors

Appointment of M/s. Price Waterhouse Chartered Accountants LLP (Firm Registration No. - 012754N/N500016) as the Statutory Auditors of the Company to hold office for the first term of 05 (five) consecutive years commencing from the conclusion of 18th Annual General Meeting until the conclusion of 23rd Annual General Meeting, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting on such terms and conditions as determined by the Board of Directors from time to time.

The detailed disclosure of information pursuant to Regulation 30 of SEBI LODR Regulations is annexed herewith as '**Annexure A**'.

Registered Office:

J-19, Opp. Telephone Exchange,
G.I.D.C., Umbergaon- 396171,
Dist. Valsad, Gujarat, India.

Website:

www.domsindia.com

Corporate Office:

Plot No. 117, G.I.D.C., 52, Hector Expansion
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E-mail: info@domsindia.com

Mumbai Office:

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Email: asst.admin@domsindia.com

3. Record Date

Fixed Monday, September 16, 2024, as the Record Date for determining the eligible shareholders who would be entitled to receive final dividend for the financial year 2023-24, subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.

4. Further Investment of funds in SKIDO Industries Private Limited, Subsidiary of the Company

This is with reference to of our letter no. DIL/SE/23-24/22 dated March 20, 2024, wherein it was, *inter alia*, informed that the Company has acquired 51% stake in SKIDO Industries Private Limited ('SKIDO').

SKIDO is in the process raising additional capital of ₹ 1,00,00,000 (Rupees One Crores Only) through a Rights Issue to meet its working capital and capital expenditure requirements. SKIDO has sent the offer documents of the Rights Issue to its existing shareholders to accept, reject or renounce the offer. The Board of Directors of the Company have decided to accept the offer and approved the further investment of ₹51,00,000 (Rupees Fifty One Lakhs Only) for 5,10,000 (Five Lakhs Ten Thousand) Equity Shares of ₹10/- (Rupees Ten Only) each, in proportion to the Company's shareholding in SKIDO. This shall be subject to approvals and consents as may be required under applicable laws.

Considering that the other shareholders of SKIDO shall also participate in the rights issue in proportion to their shareholding, the Company will continue to hold 51% of Shareholding in SKIDO and there is no change in shareholding of the Company in SKIDO.

5. Acquisition of Uniclan Healthcare Private Limited

Approved an investment of up to ₹ 55,50,00,000 (Rupees Fifty Five Crores Fifty Lakhs Only) to acquire 51.77% stake in Uniclan Healthcare Private Limited ('Uniclan') by subscribing and purchasing up to 71,16,080 Equity Shares of ₹10/- (Rupees Ten Only) each.

Further, the Board has also approved the execution of Share Purchase Agreement, Share Subscription Agreement and Shareholders Agreement (collectively referred to as 'Definitive Agreements') with Uniclan and its promoters to give effect to the above. This shall be subject to approvals and consents as may be required under applicable laws and completion of certain conditions precedent as stated in the Definitive Agreement.

The detailed disclosure of information pursuant to Regulation 30 of SEBI LODR Regulations is annexed herewith as '**Annexure B**'.

6. Alteration of Main Object Clause of Memorandum of Association of the Company

The proposal of alteration of Main Object Clause of the Memorandum of Association, in order to expand presence in businesses which: encompasses a wider range of stationery, art material and hobby and craft products; where the Company's existing manufacturing and distribution network expertise can be leveraged; and which are associated through the growing year of kids, children and young adults.

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Brief details of alteration of Main Object Clause in the Memorandum of Association of the Company is annexed herewith as '**Annexure C**'.

7. Annual General Meeting

The Company has decided to hold 18th Annual General Meeting on Monday, September 23, 2024.

Further, the detailed information in case of the above mentioned disclosures as required under Regulation 30 of SEBI LODR Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith.

The Board Meeting commenced at 04:00 p.m. and concluded at 05:25 p.m.

The above is for your kind information and record.

Thanking you,
Yours faithfully,
For DOMS Industries Limited

Mitesh
Ashok Padia

Digitally signed by
Mitesh Ashok Padia
Date: 2024.08.12
17:27:31 +05'30'

Mitesh Padia
Company Secretary and Compliance Officer
Membership No.: A58693

Encl.: As above

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INDUSTRIES LIMITED
(Formerly known as DOMS INDUSTRIES PVT. LTD.)

Annexure A

Sr. No.	Particulars	Description
1.	Reason for Change	<p>Appointment.</p> <p>M/s. B S R & Co. LLP, Chartered Accountants will complete their tenure of two consecutive terms as Statutory Auditors of the Company at the Conclusion of 18th Annual General Meeting.</p> <p>In view of the above, the Board of Directors of the Company, after considering various factors such as expertise, network, approach, transparency and cost, etc. and based on the recommendation received from the Audit Committee, have proposed to appoint of M/s. Price Waterhouse Chartered Accountants LLP (Firm Registration No. 012754N/N500016) as the Statutory Auditors of the Company.</p>
2.	Date of appointment & Term of appointment	<p>M/s. Price Waterhouse Chartered Accountants LLP are appointed for a term of 5 consecutive year commencing from the Conclusion of 18th Annual General Meeting until the Conclusion of 23rd Annual General Meeting, subject to approval of the Shareholders at the ensuing Annual General Meeting.</p>
3.	Brief Profile	<p>M/s. Price Waterhouse Chartered Accountants LLP, provides assurance and tax services in India. Its range of services include Financial Statement Audit, Financial Accounting, Independent Controls and Systems Process Assurance, and Regulatory Compliance and Reporting.</p> <p>M/s. Price Waterhouse Chartered Accountants LLP has a pan-India presence with 15 offices and has experience of working with various types of clients viz. the Government, multinational companies, domestic corporate houses, and multilateral organizations and has 265 partners / executive directors in India and a total staff strength of more than 6500 staff across offices.</p>
4.	Disclosure of Relationship	Not Applicable

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Annexure B

Sr. No.	Particulars	Disclosure
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Uniclan Healthcare Private Limited ('Uniclan') is a Mumbai based company, engaged in the manufacturing and marketing of baby diapers, baby wipes and other hygiene products. Uniclan's manufacturing unit, spread across 6,500+ square meters of land housing 4,500 square meters of factory built-up area, is located in Jaipur, Rajasthan with an installed capacity of close to 400 million pieces of diapers. Uniclan's baby diapers are sold under their flagship brand 'Wowper' in India.</p> <p>The Company's unaudited revenue from operations for financial year 2023-24 was ₹144,25,77,690 and audited revenues from operations for financial year 2022-23 was ₹155,35,82,374.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<p>This is not a Related Party Transaction.</p> <p>None of the Promoter(s)/ persons belonging to the Promoter(s) group and/or group companies are interested in this transaction.</p>
c)	Industry to which the entity being acquired belongs	Baby Care and Disposable Hygiene Care Products
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>DOMS endeavours to continue expanding its presence in the product lines which are associated through the growing year of kids, children and young adults.</p> <p>In lieu of this, the proposed acquisition shall allow DOMS to enter into a new range of products, mainly baby diapers, which shall allow the Company to increase its Targeted Addressable Market.</p> <p>Upon consummation of the proposed investment, Uniclan will become a subsidiary of the Company.</p>

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e)	Brief details of any governmental or regulatory approvals required for the acquisition	None
f)	Indicative time period for completion of the acquisition	Proposed transaction shall be completed on or before September 30, 2024.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
h)	Cost of acquisition and/or the price at which the shares are acquired	The Company shall invest up to ₹55,50,00,000/- (Rupees Fifty Five Crores Fifty Lakhs Only) by purchasing certain amount of Equity Share from the current shareholders of Uniclun and subscribing to the Equity Shares to be issued and allotted by Uniclun.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Post investment, the Company shall hold 51.77% equity in the paid-up equity share capital of Uniclun.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Brief details of Uniclun are given below: <ul style="list-style-type: none">a. Promoters: Promoted by Vatsal Desai and Jaipur based Mehta Group, Bilala Group and Jain group.b. Products/ Line of business of the Target entity: Uniclun is engaged in the business of manufacturing and marketing of baby diapers, wet-wipes and other hygiene products.c. Date of Incorporation: March 01, 2016d. Revenues from Operations: For F.Y. 2023-24: ₹144,25,77,690 (unaudited) For F.Y. 2022-23: ₹155,35,82,374 For F.Y. 2021-22: ₹104,55,10,811 For F.Y. 2020-21: ₹65,83,67,330e. Country of Presence: India

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Annexure C

The following objects shall be inserted after existing sub-clause 2 under the main object Clause A of the Company:

3. To carry on in India or abroad with or without collaboration the business to manufacture, market, sale including retail sales, purchase, process, deal, import and export of all kinds of School Stationery products, art material products, hobby and craft products and Office Stationery products and such other items similar or related to stationery products.
4. To carry on in India or abroad with or without collaboration the business to manufacture, market, sale including retail sales, purchase, process, deal, import and export of all kinds of Bags, Pouches, Compass Boxes, and such other items similar or related to such products made out of different materials.
5. To carry on in India or abroad with or without collaboration the business to manufacture, market, sale including retail sales, purchase, process, deal, import and export of all kinds of Toys, Games, Playing Cards, Puzzles and such other items similar or related to toys, Games and playthings.
6. To carry on in India or abroad with or without collaboration the business to manufacture, market, sale including retail sales, purchase, process, deal, import and export of all kinds of utensils for babies, infants and children such as Bottles, Tiffin Boxes and such other items similar or related items made out of different materials.
7. To carry on in India or abroad with or without collaboration the business to manufacture, market, sale including retail sales, purchase, process, deal, import and export of all kinds of Products related to Baby Care and disposable hygiene products.
8. To carry on in India or abroad with or without collaboration the business to manufacture, market, sale including retail sales, purchase, process, deal, import and export of all kinds of Children Readymade Garments, Children Apparels, Clothing for Children, Bibs For Infants, Footwear for Children and such other items similar or related clothes.
9. To carry on in India or abroad with or without collaboration the business to manufacture, market, sale including retail sales, purchase, process, deal, import and export of all kinds of Confectionery items and such other items similar or related to confectionery.
10. To carry on in India or abroad with or without collaboration the business to manufacture, market, sale including retail sales, purchase, process, deal, import and export of all kinds of Sports gear, accessories and such other items similar or related to Sports related products made out of different materials.
11. To carry on in India or abroad with or without collaboration the business to manufacture, market, sale including retail sales, purchase, process, deal, import and export of all kinds of Cosmetic Pencils, cosmetics and tissues or wipes, and such other items similar or related to cosmetics.

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Limited Review Report on unaudited standalone financial results of DOMS Industries Limited (formerly known as 'DOMS Industries Private Limited') for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of DOMS Industries Limited (formerly known as 'DOMS Industries Private Limited')**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of DOMS Industries Limited (formerly known as 'DOMS Industries Private Limited') (hereinafter referred to as "the Company") for the quarter ended 30 June 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

Limited Review Report (Continued)

DOMS Industries Limited (formerly known as 'DOMS Industries Private Limited')

contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

BHAVESHKUMAR Digitally signed by
BHAVESHKUMAR
HARSHADKUMAR HARSHADKUMAR DHUPELIA
R DHUPELIA Date: 2024.08.12 16:27:01
+05'30'

Bhavesh Dhupelia

Partner

Mumbai

12 August 2024

Membership No.: 042070

UDIN:24042070BKCCQYH4758

DOMS Industries Limited

(formerly known as DOMS Industries Private Limited)

CIN: L36991GJ2006PLC049275

Regd. Office: J-19, G.I.D.C, Opp. Telephone Exchange, Umbergaon, Gujarat, India, 396171

Website: www.domsindia.com; Email: ir@domsindia.com; Telephone: +91 7434888445

Statement of Standalone Financial Results for the quarter ended June 30, 2024

Particulars		<i>(in ₹ lakhs, except per equity share data)</i>			
		Quarter ended			Year ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited) (Refer note 7)	June 30, 2023 (Unaudited) (Refer note 7)	March 31, 2024 (Audited)
I	Income				
	Revenue from operations	41,381.71	36,240.81	33,698.23	1,38,781.79
	Other income	568.40	570.37	117.78	990.69
	Total Income	41,950.11	36,811.18	33,816.01	1,39,772.48
II	Expenses				
	Cost of Materials Consumed	21,070.23	20,694.96	19,834.53	81,237.10
	Purchase of Stock-in-Trade	2,655.73	512.16	479.77	2,408.97
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	382.50	(864.13)	(140.79)	(3,369.66)
	Employee Benefits Expense	5,615.52	5,141.02	4,740.58	19,871.29
	Finance Costs	309.20	324.22	326.08	1,361.38
	Depreciation and Amortisation Expense	1,307.76	1,272.95	1,037.20	4,610.69
	Other Expenses	4,014.85	4,004.50	3,127.59	14,181.67
	Total expenses	35,355.79	31,085.68	29,404.96	1,20,301.44
III	Profit before tax (I-II)	6,594.32	5,725.50	4,411.05	19,471.04
IV	Tax expenses				
	a) Current tax	1,734.68	1,391.25	1,196.36	5,094.10
	b) Deferred tax	(57.30)	55.22	(75.14)	(132.94)
	Total tax expenses	1,677.38	1,446.47	1,121.22	4,961.16
V	Net Profit for the period/year (III-IV)	4,916.94	4,279.03	3,289.83	14,509.88
VI	Other comprehensive income (net of tax)				
	Items that will not be reclassified to profit or loss:				
	i) Remeasurement of post employment benefit obligations	(16.66)	1.69	(68.60)	(205.21)
	ii) Income-tax relating to items that will not be reclassified to profit or loss	4.19	(0.42)	17.27	51.65
	Total other comprehensive income	(12.47)	1.27	(51.33)	(153.56)
VII	Total comprehensive income for the period/year (V+VI)	4,904.47	4,280.30	3,238.50	14,356.32
VIII	Paid-up equity share capital (face value of ₹ 10 per share)	6,068.72	6,068.72	5,625.02	6,068.72
IX	Other equity				72,765.45
X	Earnings per equity share (Face value ₹ 10/- each)*				
	-Basic (in ₹)	8.10	7.44	5.85	25.22
	-Diluted (in ₹)	8.10	7.44	5.85	25.22

* EPS is not annualised for the quarter ended June 30, 2024, quarter ended March 31, 2024 and quarter ended June 30, 2023.

Notes to the Standalone Financial Results:

- The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee at its meeting held on August 12, 2024. The Board of Directors at its meeting held on August 12, 2024 have approved the above results and taken them on record.
- The statutory auditors of the Company have expressed an unmodified opinion on the unaudited standalone financial results for the quarter ended June 30, 2024.
- The above unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
- During the year ended March 31, 2024, the Company had completed its Initial Public Offer ("IPO") of 1,51,96,510 equity shares of face value of ₹ 10/- each comprising of (i) fresh issue of 43,67,088 equity shares at an issue price of ₹ 790 per equity share; (ii) fresh issue of 69,930 equity shares at an issue price of ₹ 715 per equity share for employee quota; (iii) an offer for sale of 1,07,59,492 equity shares at an issue price of ₹ 790 per equity share. The equity shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on December 20, 2023.

Details of the IPO net proceeds are as follows:

(₹ lakhs)	
Particulars	Amount (as per offer document)
Gross Proceeds from the issue	35,000.00
(Less) Estimated Issue related expenses (proportionate to Company's share)*	1,842.50
Net Proceeds	33,157.50

* Issue related expenses (net of GST) amounting to ₹ 1,533.09 lakhs have been adjusted against securities premium as per Section 52 of the Companies Act, 2013

Details of the utilisation of IPO net proceeds is summarised below:

(₹ lakhs)			
Particulars	Objects of the issue (as per offer document)	Utilised upto June 30, 2024	Unutilised as on June 30, 2024
Part financing of proposed project	28,000.00	4,314.44	23,685.56
General Corporate purposes	5,157.50	5,112.58	44.92
Total utilisation of funds	33,157.50	9,427.02	23,730.48

Out of the Net proceeds which were unutilised as at June 30, 2024, ₹ 22,500.00 lakhs are temporarily invested in Fixed Deposits, ₹ 1,059.36 lakhs (including ₹ 20.36 lakhs interest receipt on Fixed Deposit) is held in the Company's Monitoring Account, while the balance amount is held in the public offer account towards the Company's share of expenses related to Issue.

- During the quarter ended June 30, 2024, the Company acquired 51% stake in SKIDO Industries Private Limited ('SKIDO') for consideration aggregating to ₹ 51.00 lakhs. The shares of SKIDO were allotted to the Company on April 01, 2024 effective which SKIDO became subsidiary of the Company from that date.
- The equity shares and basic/diluted earnings per share for comparative period (quarter ended June 30, 2023) has been presented considering the adjustments for issue of bonus shares as approved by shareholders on July 03, 2023 in accordance with Ind AS 33 - Earnings per share.
- The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months ended December 31, 2023. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2023 as reported in these unaudited standalone financial results have been approved by the Company's Board of Directors but have not been subjected to review since the requirement of submission of quarterly standalone financial results is applicable on listing of equity shares of the Company, which was from the quarter ended December 31, 2023.
- The results for the quarter ended June 30, 2024 are available on the Company's website at www.domsindia.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.

As per our report of even date attached

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

**BHAVESHKUMAR
HARSHADKUMAR DHUPELIA**

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Bhavesh Dhupelia

Partner

Membership No. 042070

Place: Mumbai

Date: August 12, 2024

For and on behalf of the Board of Directors

**Raveshia
Santosh
Rasiklal**

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Raveshia Santosh
Rasiklal
Date: 2024.08.12
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Santosh Raveshia

Managing Director

DIN: 00147624

Place: Umbergaon

Date: August 12, 2024

Limited Review Report on unaudited consolidated financial results of DOMS Industries Limited (formerly known as 'DOMS Industries Private Limited') for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of DOMS Industries Limited (formerly known as 'DOMS Industries Private Limited')

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of DOMS Industries Limited (formerly known as 'DOMS Industries Private Limited') (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 30 June 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph [7] below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Registered Office:

Limited Review Report (Continued)

DOMS Industries Limited (formerly known as 'DOMS Industries Private Limited')

7. We did not review the interim financial results of three (3) subsidiaries included in the Statement, whose interim financial results reflects total revenues (before consolidation adjustments) of Rs. 7,460.72 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 554.47 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 556.10 lakhs, for the quarter ended 30 June 2024, as considered in the Statement. The Statement also include the Group's share of net profit after tax of Rs. 0.07 lakhs and total comprehensive income of Rs. 0.07 lakhs, for the quarter ended 30 June 2024 as considered in the Statement, in respect of one (1) associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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Bhavesh Dhupelia

Partner

Mumbai

12 August 2024

Membership No.: 042070

UDIN:24042070BKCCQYI7509

Limited Review Report (Continued)**DOMS Industries Limited (formerly known as 'DOMS Industries Private Limited')****Annexure I**

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	DOMS Industries Limited	Parent
2	Pioneer Stationery Private Limited	Subsidiary
3	Micro Wood Private Limited	Subsidiary
4	Skido Industries Private Limited	Subsidiary w.e.f 1 April 2024
5	Clapjoy Innovations Private Limited	Associate

DOMS Industries Limited

(formerly known as DOMS Industries Private Limited)

CIN: L36991GJ2006PLC049275

Regd. Office: J-19, G.I.D.C, Opp. Telephone Exchange, Umbergaon, Gujarat, India, 396171

Website: www.domsindia.com; Email: ir@domsindia.com; Telephone: +91 7434888445

Statement of Consolidated Financial Results for the quarter ended June 30, 2024

Particulars		<i>(in ₹ lakhs, except per equity share data)</i>			
		Quarter ended			Year ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited) (Refer note 8)	June 30, 2023 (Unaudited) (Refer note 8)	March 31, 2024 (Audited)
I	Income				
	Revenue from operations	44,501.17	40,373.86	37,940.72	1,53,714.18
	Other income	556.35	567.00	122.76	1,013.21
	Total Income	45,057.52	40,940.86	38,063.48	1,54,727.39
II	Expenses				
	Cost of Materials Consumed	22,880.88	22,813.82	21,698.57	87,840.24
	Purchase of Stock-in-Trade	1,064.66	1,315.45	1,780.66	5,914.58
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1,380.25	(1,515.19)	(117.63)	(4,479.58)
	Employee Benefits Expense	6,110.27	5,611.23	4,926.91	21,306.07
	Finance Costs	399.34	429.62	370.82	1,712.38
	Depreciation and Amortisation Expense	1,479.94	1,441.35	1,097.31	5,123.55
	Other Expenses	4,425.19	4,555.22	3,430.43	15,860.21
	Total expenses	37,740.53	34,651.50	33,187.07	1,33,277.45
III	Profit Before Share of Profit / (Loss) of Associates and Tax (I-II)	7,316.99	6,289.36	4,876.41	21,449.94
IV	Share of Profit / (Loss) of Associates	0.07	6.18	(5.70)	(1.71)
V	Profit Before Tax (III+IV)	7,317.06	6,295.54	4,870.71	21,448.23
VI	Tax expenses				
	a) Current tax	1,939.72	1,553.10	1,317.81	5,644.29
	b) Deferred tax	(52.91)	49.09	(78.72)	(162.21)
	Total tax expenses	1,886.81	1,602.19	1,239.09	5,482.08
VII	Net Profit for the period/year (V-VI)	5,430.25	4,693.35	3,631.62	15,966.15
VIII	Other comprehensive income (net of tax)				
	Items that will not be reclassified to profit or loss:				
	i) Remeasurement of post employment benefit obligations	(14.48)	7.70	(68.60)	(204.96)
	ii) Income-tax relating to items that will not be reclassified to profit or loss	3.64	(1.94)	17.27	51.59
	Total other comprehensive income	(10.84)	5.76	(51.33)	(153.37)
IX	Total comprehensive income for the period/year (VII+VIII)	5,419.41	4,699.11	3,580.29	15,812.78
X	Profit attributable to :				
	Owners of the Parent	5,184.01	4,517.16	3,461.36	15,314.10
	Non-Controlling Interest	246.24	176.19	170.26	652.05
XI	Other comprehensive income attributable to :				
	Owners of the Parent	(11.64)	4.52	(51.32)	(152.49)
	Non-Controlling Interest	0.80	1.24	(0.01)	(0.88)
XII	Total comprehensive income attributable to :				
	Owners of the Parent	5,172.37	4,521.69	3,410.04	15,161.61
	Non-Controlling Interest	247.04	177.44	170.25	651.17
XIII	Paid-up equity share capital (face value of ₹ 10 per share)	6,068.72	6,068.72	5,625.02	6,068.72
XIV	Other equity				78,154.24
XV	Earnings per equity share (Face value ₹ 10/- each)*				
	-Basic (in ₹)	8.95	8.16	6.46	27.75
	-Diluted (in ₹)	8.95	8.16	6.46	27.75

* EPS is not annualised for the quarter ended June 30, 2024, quarter ended March 31, 2024 and quarter ended June 30, 2023.

Notes to the Consolidated Financial Results:

- The above unaudited consolidated financial results have been reviewed and recommended by the Audit Committee at its meeting held on August 12, 2024. The Board of Directors at its meeting held on August 12, 2024 have approved the above results and taken them on record.
- The statutory auditors of the Company have expressed an unmodified opinion on the unaudited consolidated financial results for the quarter ended June 30, 2024.
- The unaudited consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
- During the year ended March 31, 2024, the Company had completed its Initial Public Offer ("IPO") of 1,51,96,510 equity shares of face value of ₹ 10/- each comprising of (i) fresh issue of 43,67,088 equity shares at an issue price of ₹ 790 per equity share; (ii) fresh issue of 69,930 equity shares at an issue price of ₹ 715 per equity share for employee quota; (iii) an offer for sale of 1,07,59,492 equity shares at an issue price of ₹ 790 per equity share. The equity shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on December 20, 2023.

Details of the IPO net proceeds are as follows:

Particulars	(₹ lakhs)
	Amount (as per offer document)
Gross Proceeds from the issue	35,000.00
(Less) Estimated Issue related expenses (proportionate to Company's share)*	1,842.50
Net Proceeds	33,157.50

* Issue related expenses (net of GST) amounting to ₹ 1,533.09 lakhs have been adjusted against securities premium as per Section 52 of the Companies Act, 2013

Details of the utilisation of IPO net proceeds is summarised below:

Particulars	Objects of the issue (as per offer document)	(₹ lakhs)	
		Utilised upto June 30, 2024	Unutilised as on June 30, 2024
Part financing of proposed project	28,000.00	4,314.44	23,685.56
General Corporate purposes	5,157.50	5,112.58	44.92
Total utilisation of funds	33,157.50	9,427.02	23,730.48

Out of the Net proceeds which were unutilised as at June 30, 2024, ₹ 22,500.00 lakhs are temporarily invested in Fixed Deposits, ₹ 1,059.36 lakhs (including ₹ 20.36 lakhs interest receipt on Fixed Deposit) is held in the Company's Monitoring Account, while the balance amount is held in the public offer account towards the Company's share of expenses related to Issue.

- During the quarter ended June 30, 2024, the Company acquired 51% stake in SKIDO Industries Private Limited ('SKIDO') for consideration aggregating to ₹ 51.00 lakhs. The shares of SKIDO were allotted to the Company on April 01, 2024 effective which SKIDO became subsidiary of the Company from that date. The fair value of assets and liabilities acquired have been determined by the Company and accounted for in accordance with IND AS103 - "Business Combination". Results for the quarter ended June 30, 2024, include the impact of the above transaction with effect from April 01, 2024.
- The equity shares and basic/diluted earnings per share for comparative period (quarter ended June 30, 2023) has been presented considering the adjustments for issue of bonus shares as approved by shareholders on July 03, 2023 in accordance with Ind AS 33 - Earnings per share.
- The Company has determined its business segment as "Stationery Products". Since the Company's business is from single business reporting segment i.e. sale of stationery products, there are no other primary reportable segments.
- The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months ended December 31, 2023. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2023 as reported in these unaudited consolidated financial results have been approved by the Company's Board of Directors but have not been subjected to review since the requirement of submission of quarterly consolidated financial results is applicable on listing of equity shares of the Company, which was from the quarter ended December 31, 2023.
- The results for the quarter ended June 30, 2024 are available on the Company's website at www.domsindia.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.

As per our report of even date attached

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

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Bhavesh Dhupelia

Partner

Membership No. 042070

Place: Mumbai

Date: August 12, 2024

For and on behalf of the Board of Directors

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Santosh
Rasiklal**
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Santosh Raveshia

Managing Director

DIN: 00147624

Place: Umbergaon

Date: August 12, 2024