

September 25, 2024

To
The Manager,
Listing Department,
BSE Limited
1st Floor, P.J. Towers,
Dalal Street
Mumbai - 400001

Dear Sirs,

Ref: Script ID: PARMCOS-B Scrip Code - 507970

Sub: Proceedings of the 39th Annual General Meeting of Paramount Cosmetics (India) Limited ('the Company') held today on 25th September 2024 at 11:00 AM (IST), pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the summary of proceedings of the 39th Annual General Meeting of Paramount Cosmetics (India) Limited ("the Company") held today i.e., Wednesday, 25th September, 2024 at 11:00 AM (IST) through Video Conference/ Other Audio Visual Means (VC/OVAM). The copy of the proceedings shall also be available on Company's website at <https://www.parammount.com/>.

Kindly note that voting results will be announced upon the receipt of Scrutinizer's Report and will be submitted as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the same on record.

Yours faithfully,

For Paramount Cosmetics (India) Limited

Ankita Karnani (ACS 33634)
Company Secretary & Compliance Officer



**SUMMARY OF THE PROCEEDINGS OF THE 39TH ANNUAL GENERAL MEETING
(AGM) OF THE COMPANY**

The 39th Annual General Meeting (“AGM”) of the Members of Paramount Cosmetics (India) Limited (“the Company”) was held on Wednesday, 25th day of September 2024 at 11:00 A.M. (IST) through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”). MCA vide General Circular No. 9/2023 dated September 25, 2023, extended the option to conduct the AGM through VC till September 30, 2024. Similarly, SEBI vide Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023, extended the relaxations pertaining to dispatch of hard copies of Annual Reports and Proxy Forms to listed entities who conduct their AGM through electronic mode till September 30, 2024, subject to certain conditions. This meeting was held in compliance with the MCA Circulars, SEBI Circulars and applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

It was informed that the Company had tied up with Central Depository Services (India) Limited (CDSL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC/ OAVM facility.

Directors and KMP attendance
Mr. Hiitesh Topiiwaalla, joined over VC Managing Director
Mrs. Aartii Topiwaala, joined over VC Director, Chairman of Stakeholders Relationship Committee
Mr. Vishwaskumar Sharma, joined over VC Independent Director
Mr. Rajnish Matta, joined over VC Chief Financial Officer
Ms. Ankita Karnani, joined over VC Company Secretary

Other Representatives
Internal Auditor, Mr. Venkatesh P A, joined over VC
Secretarial Auditor and Scrutinizer, representative of M/s. Brajesh Gupta & Co. Mr. Brajesh Gupta — Proprietor, joined over VC

Quorum of the meeting: A total of 35 members representing 3637722 shares including 1 (one) Authorised Representative representing 1065150 shares were present at the AGM.

PARAMOUNT COSMETICS (INDIA) LIMITED

CIN: L24240GJ1985PLC008282

Regd. Office: Plot No. 165/B-15 & 16, 2nd Phase G.I.D.C, Vapi, District Valsad, Gujarat - 396195

Corp. office: 902-904, 9th Floor, Prestige Meridian-1, 29 M.G. Road,

Bangalore-560001

Tel: 080-25320870 / 71 / 25327357

Email:compliance.officer@paramount.com

Website: www.paramount.com



It may be noted that the window for registering as Speaker at this AGM was kept open from 9th September 2024 till 13th September 2024. However, there has been no speaker registration within the stipulated time.

Mr. Hiitesh Topiwaalla (DIN: 01603345), Managing Director took the Chair and commenced the meeting after ascertaining that requisite quorum was present.

The 39th AGM of the Company (“the meeting”) commenced at 11:00 am (IST) and concluded at 11:40 AM (IST) (including time allowed for E-voting at AGM).

The Chairman welcomed the members and other attendees for this meeting. He then requested Ms. Ankita Karnani, Company Secretary, to conduct the proceedings of the meeting. The Company Secretary briefed the members regarding the arrangements made for the meeting. She informed the attendees that the Company had enabled members to participate in the 39th AGM through VC facility provided by CDSL. It was further informed that the members were provided with the option to exercise their right to vote by electronic means, through remote e-voting and e-voting at the AGM, in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with earlier referred MCA Circular and SEBI Circular. Remote E-voting, in terms of Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the relevant provisions of the Companies Act, 2013 and the Rules made there under and Secretarial Standard-2 (SS-2) on "General Meetings" issued by The Institute of Company Secretaries of India, was made available to the members from 22.09.2024 at 9:00 a.m. (IST) to 24.09.2024 at 5:00 p.m. (IST). Members who had joined the meeting through VC and who had not cast their vote through remote e-voting, were provided the option to vote through e-voting facility made available at the AGM. It was informed that the E-voting platform at the AGM would be open for voting during the continuance of meeting and would continue to remain open till 30 minutes after the conclusion of the meeting and thereafter be disabled by CDSL. The Company had appointed Mr. Brajesh Gupta, Practicing Company Secretary, as Scrutinizer, to supervise the e-voting process and to provide combined voting results of remote e-voting and e-voting at the AGM along with the Scrutinizers Report.

Thereafter, she mentioned that the Notice of 39th AGM along with the Annual Report 2023-24 had been sent through electronic mode only to those members, who were holding shares of the company as on the benpose date for sending Notice and Annual Report, i.e., 23rd August 2024 and whose mail IDs were registered with the Depositories/ RTA/ Company. This was in accordance with Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made thereunder and the MCA Circulars and SEBI Circulars, referred above. She further informed that since there were no qualifications, observations or adverse remarks on the financial statements and matters which had any material bearing on the functioning of the Company, the reports of the Statutory Auditors would be taken as read. The Notice of AGM and Boards' Report, which had already been circulated to the members, through electronic means, were also taken as read.

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She also informed the members present that the Register of Directors and Key Managerial Personnel of the Company and their respective shareholding maintained under Section 170 of the Companies Act, 2013 ('the Act') and other Statutory Registers were available for inspection, in electronic mode, by the members at the AGM. Since the option to register a proxy to attend and vote at the AGM had been dispensed with, in accordance with MCA circulars and SEBI Circulars, and the AGM was being held through VC, no entries were required to be made in the proxy register, and it was not made available for inspection.

The Items set out in the Notice for which the approvals from the Shareholders were sought were as follows:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2024 and Profit & Loss Account for the year ended on that date together with the report of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mrs. Aartii Topiwaala (DIN: 03487105), who retires by rotation and being eligible, offers herself for re-appointment.
3. To appoint M/s. Sharma & Pagaria (Firm Registration No. 008217S), Chartered Accountants, as the Statutory Auditors of the Company to hold office for a period of 5 (Five) consecutive financial years, from the conclusion of the 39th Annual General Meeting of the Company until the conclusion of the 44th Annual General Meeting of the Company and to authorise the Board of Directors of the Company to fix their remuneration.

SPECIAL BUSINESS:

4. Appointment of Mr. Mukesh Kumar Tyagi (DIN: 01649644) as Director and also as an Independent Director of the Company.

All the business proposed before the 39th Annual General Meeting were conducted as per the relevant provisions of the Companies Act, 2013, the Rules made there under, SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified/ re-enacted/ amended/ notified, from time to time, and the applicable circulars/ guidelines issued by the Ministry of Corporate Affairs.

The Chairman concluded the meeting stating that the voting results shall be available on the website of the company i.e. www.parammount.com and also on the website of CDSL and Stock Exchange where the shares of the company are listed i.e. the BSE Limited on receipt of Scrutinizer's Report. He also informed that the one-way webcast of the proceedings of the 39th AGM of the Company would also be made available on the Company's website shortly.

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The Chairman, on behalf of the Board thanked the members of the Company for their participation. The e-voting module was kept open for 30 minutes after conclusion of the proceedings of the meeting at 11:10 AM (IST).

You are requested to take the above information on record. This is a summary of the proceedings of the 39th Annual General Meeting and should not be regarded as the Minutes of the Meeting.

Should you require any further information/ clarifications in this regard, please contact the undersigned at e-mail id: compliance.officer@parammount.com

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

For Paramount Cosmetics (India) Limited



Ankita Karnani (ACS 33634)
Company Secretary & Compliance Officer

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