



RATNAVEER

Date: 11.11.2024

To, National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 NSE Symbol: RATNAVEER	To BSE Limited Phirozee Jeejeebhoy Towers Dalal Street, Mumbai-400051 BSE Scrip Code: 543978
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Dear Sir/Madam,

Subject: Outcome of Board Meeting

In compliance with Regulation 30 read with Schedule III, Part A, Para A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform you that the Board of Directors of the Company at their meeting held today i.e., **11th November, 2024** have, *inter alia* considered and approved the following:

1. Increase in the Authorised Share Capital of the company from existing capital of Rs. 65,00,00,000/- (Rupees Sixty five Crores only) to Rs. 83,00,00,000/- (Rupees Eighty Three Crore only) and consequent alteration of capital Clause V of the Memorandum of Association of the company, Subject to the approval of the members in the ensuing Annual General Meeting of the company.

Existing Clause	Proposed Clause
The Authorised Share Capital of the company is Rs. 65,00,00,000/- Consisting of (Sixty five Crore only) divided into 6,20,00,000 (Six Crore Twenty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten only) each and 30,00,000 Preference Shares of Rs. 10/- (Rupees Ten) each.	The Authorised Share Capital of the company is Rs. 83,00,00,000 (Eighty Three Crores only) divided into 8,00,00,000 (Eight Crores) Equity Shares of Rs. 10/- (Rupees Ten only) each and 30,00,000 (Thirty lakhs only) Preference Shares of Rs. 10/- (Rupees Ten) each.

2. Issuance of 1,02,04,078 (One Crore two lacs four thousand and seventy eight only) Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 196/- per equity share (including a premium of Rs. 186/- per equity share) aggregating to Rs. 1,99,99,99,288/- (Rupees One hundred ninety nine Crore ninety nine lakhs ninety nine thousand two hundred and eighty eight only) on preferential basis, to Non-promoters in accordance with the provisions of SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018, as amended. The Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the proposed Preferential Issue is enclosed as **Annexure A and B**.



RATNAVEER PRECISION ENGINEERING LIMITED

(Formerly Known as RATNAVEER METALS LIMITED)

Plant : E-77, G.I.D.C. Savli (Manjusar), Dist. Vadodara - 391776. (Gujarat) India.

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3. Issuance of 66,32,244 (Sixty six lakhs thirty two thousand two hundred and forty four only) **Warrants** on preferential basis to Non-promoters in accordance with the provisions of SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018, as amended at an price of Rs. 196/- (Rupees One hundred and ninety six only) per warrants (including a premium of Rs. **186/-** (Rupees One hundred and eighty six only) per warrant, each Warrant convertible into 1 Equity Share of face value of Rs. 10/- each fully paid up. The said Warrant shall be converted into equity shares of the Company within 18 months of the allotment with receipt of the remaining amount as per the SEBI (ICDR) Regulations, 2018. The Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the proposed Preferential Issue is enclosed as **Annexure A and B**.
4. To convene an Extra Ordinary General Meeting ("EGM") of the Company on **Tuesday, 10th day of December, 2024** at **12:00** noon, through VC/OAVM. The Notice of EGM will be shared in due course of time.
5. The meeting of the Board of Directors of the Company commenced at 05:40 p.m. and concluded at 09:45 PM.

You are requested to take the above information on your records.

Thanking you,
Yours Faithfully,

For Ratnaveer Precision Engineering Limited
(Erstwhile Ratnaveer Metals Limited)

Vijay Ramanlal Sanghavi
Managing Director
(DIN:- 00495922)



Annexure A

The Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

Sr.	Particulars	Details
1.	Type of securities proposed to be issued	Equity Shares and Warrants
2.	Type of issuance	Preferential issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued;	1,02,04,078 Equity Shares and 66,32,244 Warrants
4.	In case of Preferential Issue the listed entity shall disclose the following additional details to the stock exchange(s): i. name(s) of the investor(s) along with category; ii. post allotment of securities - outcome of the subscription, number of investors	The details are enclosed as Annexure B
5	issue price / allotted price (in case of convertibles)	Rs. 196 /- (including premium of Rs. 186/- per share)



ANNEXURE B

Sr. No	Name of the Proposed Allottees	Category (Promoter/ Public)	Pre-issue Shareholding Structure		No. of Equity Shares to be allotted	No. of warrants to be allotted	Total (Assuming full conversion of warrants)	Post-issue Shareholding Structure	
			Number	% of shares				Number	% of shares
1.	QUANT FLEXI CAP FUND	Public	Nil	Nil	4081632	--	--	4081632	5.84
2.	BANDHAN SMALL CAP FUND	Public	Nil	Nil	2551020	--	--	2551020	3.65
3.	SBI GENERAL INSURANCE COMPANY LIMITED	Public	Nil	Nil	408163	--	--	408163	0.58
4.	AADHRIKA REALTORS LLP	Public	Nil	Nil	1020408	--	--	1020408	1.46
5.	ANIL KUMAR GOEL	Public	Nil	Nil	765306	--	--	765306	1.10
6.	CAPRI GLOBAL HOLDINGS PRIVATE LIMITED	Public	Nil	Nil	510204	--	--	510204	0.73
7.	NAV CAPITAL LIMITED	Public	Nil	Nil	510204	--	--	510204	0.73
8.	D SRIMATHI	Public	Nil	Nil	102040	--	--	102040	0.15
9.	UNIVERSE PROPERTY LLP	Public	Nil	Nil	153061	--	--	153061	0.22
10.	ATTIVR SECURITIES PRIVATE LIMITED	Public	Nil	Nil	102040	--	--	102040	0.15
TOTAL									
			2,59,68,000	48.95	--	2075510	2075510	2,80,43,510	40.13
1	VIJAY RAMANLAL SANGHAVI	Promoter	2,59,68,000	48.95	--	2075510	2075510	2,80,43,510	40.13
2	SEEMA VIJAY SANGHAVI	Promoter	9,37,560	1.77	--	2040816	2040816	2,978,376	4.26
3	RATNAVEER INDUSTRIES	Promoter Group	Nil	Nil	--	2295918	2295918	2,295,918	3.29
4	GHISULAL KISAN KUMAR	Non Promoter	Nil	Nil	--	100000	100000	100000	0.14
5	SUMIT KUMAR GUPTA	Non Promoter	Nil	Nil	--	30000	30000	30000	0.04
6	ELESH ANUBHAI GOPANI	Non Promoter	Nil	Nil	--	30000	30000	30000	0.04
7	DHARMESH HASMUKHCHANDRA SHAH	Non Promoter	Nil	Nil	--	60000	60000	60000	0.09
Total						6632244			

