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CIN: L15142MH1985PLC037493



Date: 24th June, 2024

To,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

SCRIP CODE: 519477 SCRIP ID: CIANAGRO

Dear Sir/Madam,

Sub: Disclosure pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the company has invested in 581 Equity share of RS. 10 each at the premium of Rs. 11,00,420/- per share of Manas Power Ventures Private Limited for an amount aggregating to Rs. 63,93,49,830 by way of subscription to the Preferential Issue made as per the terms of conversion of Optionally Convertible Debentures (OCD) to equity shares and the agreement entered between the companies.

The complete details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in Annexure A

We request you to take on record aforesaid information.

Thanking you,

For CIAN Agro Industries & Infrastructure Limited

Madhubala Dave

Madhubala Dave
Company Secretary & Compliance Officer
Mem No: F12218



Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD- 1/P/CIR/2023/123 dated July 13, 2023

Sl.No	Particulars	Details
1	Name of the target entity, , details in brief such as size, turnover etc.;	Manas Power Ventures Private Limited Company Incorporated under Companies Act, 2013 on 25/02/2022. Company is Engaged in the business of generation, accumulation, distribution and supply of and to generally deal in thermal Energy, Power Generation. The paid-up share capital of the Company is Rs. 1,00,000 and the turnover of the Company for the financial year ended 31st March, 2023 is NIL.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes, The transaction falls within the ambit of related party transactions. Relative of Managing Director is Shareholder and Director in the target Company. However, the transaction is done at "arm's length".
3	Industry to which the entity being acquired belongs;	Company is Engaged in the business of generation, accumulation, distribution and supply of and to generally deal in thermal Energy, Power Generation.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed acquisition is being made in accordance with the objects of the preferential issue upon conversion of optionally convertible debentures into equity shares as per the agreement made between the parties.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approval required.
6	Indicative time period for completion of the acquisition;	The transaction is expected to be completed before 30th June, 2024.
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration



8	Cost of acquisition and/or the price at which the shares are acquired;	581 Equity share of RS. 10 each at the premium of Rs.11,00,420/- per share for an amount aggregating to Rs. 63,93,49,830 on a preferential basis.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	5.5%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Manas Power Ventures Private Limited is a Special Purpose Vehicle ("SPV"), incorporated on 25/02/2022 by Manas Agro Industries & Infrastructure Limited for the acquisition of Ideal Energy Projects Limited under Insolvency & Bankruptcy Code, 2016.</p> <p>Company is Engaged in the business of generation, accumulation, distribution and supply of and to generally deal in thermal Energy, Power Generation.</p> <p>The paid-up share capital of the Company is Rs. 1,00,000/- and the turnover of the Company for the financial year ended 31st March, 2023 is NIL.</p>

Thanking you,

For CIAN Agro Industries & Infrastructure Limited



Madhubala Dave
 Company Secretary & Compliance Officer
 Mem No: F12218