



DB (International) Stock Brokers Ltd.

- NSE & BSE : CAPITAL MARKET, F&O & CURRENCY SEGMENTS
- MCX ICEX: COMMODITIES
- DEPOSITORY PARTICIPANT: CDSL IPO, MUTUAL FUND & BONDS

SEBI REGISTRATION NO. : INZ000179035 (BROKING), IN-DP-CDSL-266-2004 (DEPOSITORY)

Office: 114, New Delhi House, 27 Barakhamba Road, New Delhi-110001

Tel.:011-43606162 Website: www.dbonline.in E-Mail: compliance@dbonline.in

CIN: L67120GJ1992PLC121278

Date: 05th November, 2024

To,

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza Plot No. C/1, G Block
Bandra Kurla Complex Bandra (E)
Mumbai - 400051

Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

NSE Symbol: DBSTOCKBRO

BSE Scrip Code: 530393

Sub: Outcome of Board Meeting (BM-3/2024-25) of DB (International) Stock Brokers Limited (“the Company”) held on Tuesday, 05th November, 2024

Dear Sir/Ma’am,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Board of Directors of the Company at their meeting held today i.e. Tuesday, 05th November, 2024 at Wasme House, Plot No. 4, Film City, Sector-16A, Noida- 201301, U.P, duly considered and approved the Un-Audited Financial Results (Standalone & Consolidated) of the Company for the Second Quarter (Q-2) and Half-Year ended on 30th September, 2024 along with the Limited Review Report of the Statutory Auditor thereon.

The copies of Un-Audited Financial Results (Standalone & Consolidated) along with the Limited Review Report are enclosed herewith as “Annexure-A”.

The Board meeting commenced at 03:00 P.M and concluded at 04:00 P.M.

The above information is also available on Company’s Website www.dbonline.in and also on the Stock Exchanges websites: www.nseindia.com and www.bseindia.com.

Kindly consider same in your records.

Thanking You

For DB (International) Stock Brokers Limited

Prachi Sharma
Company Secretary
Membership No.: A71389

Encl: as above



DB (International) Stock Brokers Ltd.

- NSE & BSE : CAPITAL MARKET, F&O & CURRENCY SEGMENTS
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Annexure-A

Date: 05th November, 2024

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Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza Plot No. C/1, G Block
Bandra Kurla Complex Bandra (E)
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Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

NSE Symbol: DBSTOCKBRO

BSE Scrip Code: 530393

Sub: Submission of Un-Audited (Standalone and Consolidated) Financial Results of DB (International) Stock Brokers Limited (“the Company”) for the Second Quarter (Q-2) and Half-Year ended on 30th September, 2024, along with Limited Review Report pursuant to Compliance of Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015,

Dear Sir/Ma'am,

Please find enclosed Un-Audited (Standalone and Consolidated) Financial Results of the Company along with the Limited Review Report for the Second Quarter (Q-2) and Half-Year ended on 30th September, 2024, approved in the Board Meeting (BM-3/2024-25) of the Company held today i.e. Tuesday, 05th November, 2024 at 03:00 P.M at Wasme House, Plot No. 4, Film City, Sector-16A, Noida- 201301, U.P.

Kindly consider same in your records.

Thanking You

For DB (International) Stock Brokers Limited

Prachi Sharma
Company Secretary
Membership No.: A71389

Encl: As Above

Independent Auditor's Review Report on Quarterly Unaudited Standalone and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
DB (International) Stock Brokers Limited

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **DB (International) Stock Brokers Limited** ("the Company") for the Quarter ended **September 30, 2024** and year to date from **April 01, 2024 to September 30, 2024** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29-Mar-19 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind-AS 34) - "Interim Financial Information" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Recognition and measurement principles laid down in the aforesaid Ind-AS 34, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For ATK & Associates
Chartered Accountants**

Ankur Tayal



**CA Ankur Tayal
Partner**

Membership No. 404791

Firm Registration No. 018918C

UDIN: 24404791BKBM103337

Place: New Delhi

Date: November 5, 2024

(All amounts are in Indian Rupees in Lakh, except EPS)

Email Id: compliance@dbonline.in, Website: www.dbonline.in

Statement of unaudited Standalone Financial Results for the quarter & half Year ended September 30, 2024

(Rs. In Lakh)

Particulars	Quarter ended			Six month ended		Year Ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited		Audited	Audited
	(Note 3)		(Note 3)			
Revenue from operations						
Fees and commission income	458.93	478.19	304.15	937.12	511.57	1,218.47
Interest income	222.33	210.37	161.18	432.70	284.25	694.76
Dividend income	0.60	0.20	0.49	0.81	0.52	0.80
Net gain on fair value changes	525.17	558.29	503.18	1,083.46	1,182.39	2,811.53
1 Total Revenue from operations	1,207.03	1,247.05	969.00	2,454.09	1,978.73	4,725.56
2 Other income						
3 Total income (1+2)	1,207.03	1,247.05	969.00	2,454.09	1,978.73	4,725.56
Expenses						
Finance costs	59.29	81.65	44.38	140.95	69.04	228.99
Fees and commission expense	24.51	4.67	7.60	29.19	7.93	15.54
Operating expenses	678.21	629.67	456.35	1,307.88	970.70	2,227.87
Employee benefits expense	180.72	169.56	117.91	350.28	218.59	588.08
Depreciation and amortisation expense	35.95	32.16	53.99	68.11	106.89	198.98
Other expenses	61.15	93.06	49.97	154.21	126.06	337.63
4 Total expenses	1,039.83	1,010.77	730.20	2,050.62	1,499.21	3,597.09
5 Profit from operations before tax (3 - 4)	167.20	236.28	238.80	403.47	479.52	1,128.47
Tax expense:						
Current tax	19.54	62.60	77.32	82.15	130.02	286.23
Deferred Tax Expenses/ (Credit)	19.51	(4.63)	(9.36)	14.89	(13.80)	(15.83)
Adjustment for current tax of prior periods	-	-	-	-	-	(6.32)
6 Total tax expense	39.05	57.97	67.96	97.04	116.22	264.08
7 Net profit for the period after tax (5 - 6)	128.15	178.31	170.84	306.43	363.30	864.39
Other comprehensive income						
Items not to be reclassified to profit or loss	0.70	2.02	1.86	2.72	3.72	2.88
Income tax relating to items not to be reclassified to profit or loss	(0.18)	(0.51)	(0.47)	(0.68)	(0.94)	(0.73)
8 Total other comprehensive income	0.52	1.51	1.39	2.04	2.78	2.15
9 Total comprehensive income (7+8)	128.67	179.82	172.23	308.47	366.08	866.54
10 Paid-up equity share capital (face value - ₹ 2 per equity share)	700.00	700.00	700.00	700.00	700.00	700.00
11 Other equity						5,669.78
12 Earnings per equity share (Non-annualised)						
(a) Basic	0.37	0.51	0.49	0.88	1.04	2.47
(b) Diluted	0.37	0.51	0.49	0.88	1.04	2.47



Notes:-

1 Statement of standalone assets and liabilities for the period ended Sep 30, 2024:

(Rs. In Lakh)

Particulars	(Rs. In Lakh)	
	As at Sep 30, 2024	As at March 31, 2024
Financial assets		
Cash and cash equivalents	113.45	711.92
Bank balances other than cash and cash equivalents	11,603.93	10,564.84
Derivative financial instruments	-	-
Trade receivables	819.25	44.05
Investments	711.72	140.11
Other financial assets	1,778.87	351.24
Total financial assets	15,027.22	11,812.16
Non-financial assets		
Current tax assets (net)	91.86	122.86
Deferred tax assets (net)	-	13.50
Property, plant and equipment	298.33	267.73
Intangible assets	43.52	60.82
Right of use assets	172.32	199.98
Other non-financial assets	93.08	103.53
Total non-financial assets	699.11	768.42
TOTAL ASSETS	15,726.33	12,580.58
EQUITY AND LIABILITIES		
Liabilities		
Financial liabilities		
Derivative financial instruments	53.77	161.11
Trade payables	-	-
- Due to micro and small enterprises	-	-
- Due to other than micro and small enterprises	8,628.39	5,730.72
Borrowings	340.61	287.52
Other financial liabilities	2.91	3.18
Total financial liabilities	9,025.68	6,182.53
Non-financial liabilities		
Deferred tax liabilities (net)	2.07	-
Other non-financial liabilities	20.33	28.27
Total non-financial liabilities	22.40	28.27
Total liabilities	9,048.08	6,210.80
Equity		
Equity share capital	700.00	700.00
Other equity	5,978.25	5,669.78
Total equity	6,678.25	6,369.78
TOTAL EQUITY AND LIABILITIES	15,726.33	12,580.58



Particulars	(Rs. in Lakh)	
	As at Sep 30, 2024	As at March 31, 2024
Cash flow from operating activities:		
Net profit before taxation		
Adjustments for:	403.47	1,128.46
Depreciation and amortisation expense		
Dividend income	68.11	198.98
(Gain)/loss on disposal of investments	(0.81)	(0.80)
Vivad Se Vishwas tax Expense	-	-
Interest income	-	-
FVTPL Derivative	-	-
Interest expense	53.77	146.18
Unrealised foreign exchange (gain)/loss	107.66	161.84
Operating profit before working capital changes	632.20	1,634.66
Change in operating assets and liabilities:		
Change in other bank balances	(1,039.10)	(3,753.76)
Change in Investment	(571.61)	152.28
Change in trade receivables	(775.21)	125.69
Change in other financial assets	(1,427.63)	(98.60)
Change in other non financial assets	10.45	(34.82)
Change in trade payables	2,897.70	1,635.25
Change in provisions	-	-
Change in other financial liabilities	(0.27)	(4.80)
Change in other non financial liabilities	(7.95)	19.10
Cash generated from/(used in) operations	(281.42)	(325.00)
Direct taxes paid	(209.54)	(272.13)
Net cash inflow generated from operating activities (A)	(490.96)	(597.13)
Cash flows from investing activities:		
Purchase of property, plant and equipment (including intangible assets)	(53.74)	(35.57)
Proceeds from property, plant and equipment (including intangible assets)	-	-
Net proceeds from disposal of equity shares of subsidiary company	-	-
Dividend income received	-	-
Share application money paid for investment in subsidiary	0.81	0.80
Interest received	-	-
Net cash from/(used in) investing activities (B)	(52.93)	(34.77)
Cash flows from financing activities:		
Finance cost paid	(98.77)	(143.86)
Lease payments	(31.23)	(61.39)
Change in borrowings	75.42	(418.87)
Repaid of short term borrowings	-	-
Net cash used in financing activities (C)	(54.58)	(624.12)
Cash and cash equivalents at the beginning of the financial year	711.92	1,967.94
Net increase in cash and cash equivalents (A+B+C)	(598.47)	(1,256.02)
Cash and cash equivalents at end of the year	113.45	711.92
Cash and cash equivalents include:		
Cash on hand	1.89	3.06
Balance with bank in current accounts	111.56	708.86
Cash and cash equivalents at end of the year	113.45	711.92

Notes: -

- The above Statement of Unaudited Standalone Financial Results for the quarter ended 30-September -24 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on November 05, 2024. The Statutory Auditor's of the Company have carried out their limited review on the Statement and have issued an unmodified opinion.
- The standalone financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India and relevant amendment rules thereunder.
- The Company's operations relate to one reportable operating business segment, i.e., "Share Broking and related services". The Company does not have any other reportable segment as per Ind AS 108 - Operating Segment issued by ICAI. Therefore, segmental information is not applicable to the Company.
- As at and for the half year ended September 30, 2024, the Company has presented its financial statements as per the format prescribed under Division III to Schedule III to the Companies Act, 2013 instead of Division II to Schedule III. Consequently, the figures in the financials statements have been restated and reclassified to conform to the new format. However, the change has impacted only the presentation and disclosures and there is no change in recognition and measurement of assets/liabilities or Income/expenditure. Accordingly, there is no impact on Net Profits, Earnings Per Share or the Total Equity owing to the aforementioned regrouping/reclassification.
- The Code on Social Security, 2020 (Code) relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. However, the date on which the Code will come into effect has not been notified and the final rules/Interpretation have not yet been issued. The Company will assess the Impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- The quarterly financial results are available on the website of the Company at www.dbonline.in.
- The previous quarter's/year's figures have been regrouped /reclassified wherever necessary to conform to current quarter/year presentation.

For and on behalf of the Board of Directors of
DB (International) Stock Brokers Limited

Shiv Narayan Daga
Managing Director
Place: Noida
Date: November 05, 2024





Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors
DB (International) Stock Brokers Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of DB (International) Stock Brokers Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for Quarter ended **September 30, 2024** and year to date from **April 01, 2024 to September 30, 2024** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) DB (International) Stock Brokers Limited (Parent Company)
 - b) Daga Business (International) Stock Brokers (IFSC) Private Limited (a wholly owned subsidiary company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated figures for the corresponding Quarter ended September 30, 2024, and half year ended from April 01, 2024 to September 30, 2024 as reported in these financial results, have been compiled by the management of the Company and have not been reviewed by us.

For ATK & Associates

Chartered Accountants

Ankur Tayal

CA Ankur Tayal

Partner

Membership No. 404791

Firm Registration No. 018918C

UDIN: 24404791BKBMIP3287

Place: New Delhi

Date: November 05, 2024



Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2024

(All amounts are in rupees lakh, except EPS)

Particulars	Quarter ended			Six Month Ended		Year Ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations						
Fees and commission income	485.89	504.48	303.54	990.37	558.48	1,304.89
Interest income	225.58	213.58	163.15	439.17	288.67	707.09
Dividend income	0.60	0.20	0.49	0.81	0.52	0.80
Net gain on fair value changes	524.83	558.21	520.24	1,083.03	1,184.39	2,812.41
1 Total Revenue from operations	1,236.90	1,276.47	987.42	2,513.38	2,032.06	4,825.19
2 Other income	-	-	-	-	-	0.52
3 Total income (1+2)	1,236.90	1,276.47	987.42	2,513.38	2,032.06	4,825.71
Expenses						
Finance costs	60.89	83.25	45.51	144.13	71.33	233.52
Fees and commission expense	24.51	4.67	7.60	29.19	7.93	15.54
Operating expenses	686.18	636.03	460.76	1,322.22	997.86	2,265.61
Employee benefits expense	182.97	171.23	119.55	354.20	223.51	597.22
Depreciation and amortisation expense	36.92	33.27	55.01	70.19	108.92	204.19
Other expenses	61.63	93.68	50.61	155.31	127.20	340.79
4 Total expenses	1,053.10	1,022.13	739.04	2,075.24	1,536.75	3,656.87
5 Profit from operations before tax (3 - 4)	183.80	254.34	248.38	438.14	495.31	1,168.84
Tax expense:						
Current tax	19.54	62.60	77.32	82.15	130.02	286.25
Deferred Tax Expenses/ (Credit)	19.48	(4.59)	(9.38)	14.90	(13.83)	(15.87)
Adjustment for current tax of prior periods	-	-	-	-	-	(6.32)
6 Total tax expense	39.02	58.01	67.94	97.05	116.19	264.06
7 Net profit for the period after tax (5 - 6)	144.78	196.33	180.44	341.09	379.12	904.78
Other comprehensive income						
Items not to be reclassified to profit or loss	0.70	2.02	1.86	2.72	3.72	2.88
Exchange rate difference gain/(loss)	1.67	2.36	4.16	4.03	3.43	2.70
Income tax relating to items not to be reclassified to profit or loss	(0.18)	(0.51)	(0.47)	(0.68)	(0.94)	(0.73)
8 Total other comprehensive income	2.19	3.87	5.55	6.07	6.21	4.85
9 Total comprehensive income (7+8)	146.97	200.20	185.99	347.16	385.33	909.63
10 Paid-up equity share capital (face value - ₹ 2 per equity share)	700.00	700.00	700.00	700.00	700.00	700.00
11 Other equity	-	-	-	-	-	5,929.78
12 Earnings per equity share (Non-annualised)						
(a) Basic	0.41	0.56	0.52	0.97	1.08	2.59
(b) Diluted	0.41	0.56	0.52	0.97	1.08	2.59



Notes:-

1 Statement of consolidated assets and liabilities for the period ended September 30, 2024:

(Rs. In Lakh)

Particulars	As at September 30, 2024	As at March 31, 2024
Financial assets		
Cash and cash equivalents	320.15	878.78
Bank balances other than cash and cash equivalents	11,887.75	10,848.56
Derivative financial instruments	-	-
Trade receivables	819.37	44.05
Investments	586.72	15.11
Other financial assets	1,802.16	378.28
Total financial assets	15,416.15	12,164.78
Non-financial assets		
Current tax assets (net)	124.52	147.93
Deferred tax assets (net)	-	13.50
Property, plant and equipment	299.58	269.15
Intangible assets	43.52	60.82
Right of use assets	178.18	207.75
Other non-financial assets	95.10	104.47
Total non-financial assets	740.90	803.62
TOTAL ASSETS	16,157.05	12,968.40
EQUITY AND LIABILITIES		
Liabilities		
Financial liabilities		
Derivative financial instruments	53.77	161.11
Trade payables	-	-
- Due to micro and small enterprises	-	-
- Due to other than micro and small enterprises	8,637.67	5,738.34
Borrowings	455.18	402.12
Other financial liabilities	11.08	8.78
Total financial liabilities	9,157.70	6,310.35
Non-financial liabilities		
Deferred tax liabilities (net)	2.09	-
Other non-financial liabilities	20.33	28.27
Total non-financial liabilities	22.42	28.27
Total liabilities	9,180.12	6,338.62
Equity		
Equity share capital	700.00	700.00
Other equity	6,276.93	5,929.78
Total equity	6,976.93	6,629.78
TOTAL EQUITY AND LIABILITIES	16,157.05	12,968.40



Particulars	As at September 30, 2024	As at March 31, 2024
Cash flow from operating activities:		
Net profit before taxation	438.13	1,166.78
Adjustments for:		
Depreciation and amortisation expense	70.19	204.19
Dividend income	(0.81)	(0.80)
(Gain)/loss on disposal of investments	-	-
Vivad Se Vishwas tax Expense	-	-
Interest income	-	-
FVTPL Derivative	53.77	146.18
Interest expense	110.85	166.37
Unrealised foreign exchange (gain)/loss	4.03	2.70
Operating profit before working capital changes	676.16	1,685.42
Change in operating assets and liabilities:		
Change in other bank balances	(1,039.19)	(3,740.32)
Change in Investment	(571.61)	152.28
Change in trade receivables	(775.32)	125.69
Change in other financial assets	(1,423.88)	(88.38)
Change in other non financial assets	9.37	(34.64)
Change in trade payables	2,899.32	1,638.74
Change in provisions	-	-
Change in other financial liabilities	2.30	17.48
Change in other Non Financial liabilities	(7.95)	19.10
Cash generated from/(used in) operations	(230.80)	(224.63)
Direct taxes paid	(216.95)	(278.01)
Net cash inflow generated from operating activities (A)	(447.75)	(502.64)
Cash flows from investing activities:		
Purchase of property, plant and equipment (including intangible assets)	(53.74)	(35.57)
Proceeds from property, plant and equipment (including intangible assets)	-	-
Net proceeds from disposal of equity shares of subsidiary company	-	-
Dividend income received	0.81	0.80
Net cash from/(used in) investing activities (B)	(52.93)	(34.77)
Cash flows from financing activities:		
Finance cost paid	(101.28)	(146.87)
Lease payments	(33.13)	(65.20)
Change in borrowings	76.46	(418.02)
Net cash used in financing activities (C)	(57.95)	(630.09)
Cash and cash equivalents at the beginning of the financial year	878.78	2,046.28
Net increase in cash and cash equivalents (A+B+C)	(58.63)	(1,167.50)
Cash and cash equivalents at end of the year	320.15	878.78
Cash and cash equivalents include:		
Cash on hand	1.89	3.05
Balance with bank in current accounts	318.26	875.73
Cash and cash equivalents at end of the year	320.15	878.78

- 3 The Consolidated unaudited financial results of the Company for the quarter ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 05, 2024. The statutory Auditor's of the Company have carried out their limited review on the statement and have issued an unmodified opinion.
- 4 The consolidated financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India and relevant amendment rules thereunder.
- 5 The Company's operations relate to one reportable operating business segment, i.e. "Share Broking and related services". The Company does not have any other reportable segment as per Ind AS 108 - Operating Segment" issued by ICAI. Therefore, segmental information is not applicable to the Company.
- 6 As at and for the half year ended September 30, 2024, the Company has presented its financial statements as per the format prescribed under Division III to Schedule III to the Companies Act, 2013 instead of Division II to Schedule III. Consequently, the figures in the financials statements have been restated and reclassified to conform to the new format. However, the change has impacted only the presentation and disclosures and there is no change in recognition and measurement of assets/liabilities or Income/expenditure. Accordingly, there is no impact on Net Profits, Earnings Per Share or the Total Equity owing to the aforementioned regrouping/reclassification.
- 7 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. However, the date on which the Code will come into effect has not been notified and the final rules/Interpretation have not yet been issued. The Company will assess the Impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 8 The quarterly financial results are available on the website of the company at www.dbonline.in.
- 9 The previous quarter's/year's figures have been regrouped /reclassified wherever necessary to conform to current quarter's/year's presentation.

For and on behalf of the Board of Directors of
DB (International) Stock Brokers Limited

Shiv Narayan Daga
Managing Director
Place: Noida
Date: November 05, 2024

