



**PITHAMPUR
POLY PRODUCTS
LIMITED**

Regd. Office & Works : Plot No. 115,
Sector - III, Industrial Area,
Pithampur - Dist. Dhar (M.P.)
Ph.: 0091-07292-403234, 407875,
Email : info@ppplonline.com
Website : www.ppplonline.com
CIN : L25202MP1994PLC008513

Date: 14/08/2024

To,

**Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Kala Ghoda, Fort,
Mumbai -400001 (MH)**

Subject: Audited Financial Results for the first quarter ended 30th June 2024.

Script Code: 530683

Dear Sir,

In compliance of Regulation 33 of SEBI (Listing obligations & Disclosure Requirements) Regulations 2015, we are pleased to submit :

1. Audited Financial Results of the Company for the first quarter ended 30th June 2024 along with Audit Report thereon.

The above results have been duly approved by the Board of Directors of the Company in its meeting held on 14th August 2024 which commenced at 5.00 PM and ended on 6.50 PM.

This is for your information and records.

Thanking you.

Yours Faithfully

For **Pithampur Poly Product Limited**

**R.K. Tekriwal
Managing Director
DIN 00011492**

Encl : a/a

PITHAMPUR POLY PRODUCTS LIMITED
CIN - L25202MP1994PLC008513
Registered Office : 115, SECTOR ITH INDUSTRIAL AREA PITHAMPUR, Dhar, MADHYA PRADESH, INDIA, 452001
Audited Statement of Financial Results

Annexure -1

(Rs. in Lakh, except per share data)

PARTICULARS	Three Months period ended			Year Ended
	June 30,	March 31,	June 30,	March 31,
	2024	2024	2023	2024
Income				
I Revenue from Operations	19.78	34.18	15.00	64.18
II Other Income	0.15	(3.54)	0.09	17.21
III Total Income (I + II)	19.93	30.64	15.09	81.39
Expenses				
(a) Cost of Materials Consumed	4.45	4.03	-	4.03
(b) Purchases of Stock in Trade	0.00	-	-	-
(c) Changes in Inventories of finished goods, work in progress and stock in trade	0.00	0.00	-	0.00
(d) Employee benefits expenses	4.18	6.19	5.59	19.78
(e) Finance Costs	13.00	42.04	-	42.11
(f) Depreciation, amortisation and Impairment Expenses	3.25	2.39	3.29	12.26
(g) Other Expenses	0.85	0.31	0.20	3.98
Total Expenses (IV)	25.72	54.95	9.08	82.15
V Profit/(loss) before exceptional items and tax (III - IV)	(5.79)	(24.31)	6.01	(0.76)
VI Exceptional Item income/ (expense)	-	-	-	-
VII Profit/(loss) before tax (V - VI)	(5.79)	(24.31)	6.01	(0.76)
VIII Tax Expenses				
Current Tax	-	-	-	-
Deferred Tax	1.56	(159.38)	(0.68)	(165.30)
(Excess)/ short provision for tax	-	-	-	-
Total Tax Expenses	1.56	(159.38)	(0.68)	(165.30)
IX Net Profit/(loss) for the quarter/ year (VII-VIII)	(4.23)	(183.70)	6.69	(166.07)
X Other Comprehensive Income/(Losses) [Net of Tax]				
(a) Items that will not be reclassified to profit or loss	-	-	-	-
Income Tax Relating to above items	-	-	-	-
(b) Items that will be reclassified to profit or loss	-	-	-	-
Income Tax Relating to above items	-	-	-	-
XI Total Comprehensive Income/(Losses) for the period/ Year (IX + X)	(4.23)	(183.70)	6.69	(166.07)
XII Equity				
Paid up Equity Share Capital (Face Value of Rs. 10 each)	487.40	487.40	487.40	487.40
Paid up Debt Capital	-	-	-	-
Other Equity	(1,057.18)	(1,055.24)	-	(1,055.24)
XIII Earning per equity share of face value of Rs 10 each				
Items (Not Annualised for the Quarter and three months)				
a) Basic (Rs.)	(0.09)	(3.77)	0.14	(3.41)
b) Diluted (Rs.)	(0.09)	(3.77)	0.14	(3.41)
Earning per equity share of face value of Rs 10 each				
Items (Not Annualised for the Quarter and three months)				
a) Basic (Rs.)	(0.09)	(3.77)	0.14	(3.41)
b) Diluted (Rs.)	(0.09)	(3.77)	0.14	(3.41)

For and or behalf of Board of Directors of
PITHAMPUR POLY PRODUCTS LIMITED

For Pithampur Poly Products Ltd



Authorised Signatory / Managing Director

R.K. Tekriwal
Managing Director
DIN : 00011492

Indore, August 14, 2024

NOTES :

- 1 These results have been prepared in accordance with the Indian Accounting Standard (referred to as Ind AS) 34- Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2024. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2 The earnings per share (basic and diluted) for the interim periods have not been annualized.
- 3 The Company has only one principal operating and reporting segment, viz. PP Woven Sack Division.
- 4 The figures for the previous period/year have been regrouped/reclassified/rearranged, wherever necessary, to correspond with the current periods classification/disclosure.

**For and on behalf of Board of Directors of
PITHAMPUR POLY PRODUCTS LIMITED**



R.K. Tekriwal
Managing Director
DIN : 00011492

Indore, August 14, 2024



Jain Gautam & Co

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF PITHAMPUR POLY PRODUCTS LIMITED

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **PITHAMPUR POLY PRODUCTS LIMITED** (the "Company"), for the quarter and three months period ended June 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed and other accounting principles generally accepted in India of the net profit/(loss) and total comprehensive income and other financial information of the Company for the quarter ended June 30, 2024.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and three months period ended June 30, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by it for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the quarter and three months period ended June 30, 2024. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results for the quarter ended June 30, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.



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In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results for the Quarter and three months period ended on June 30, 2024

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.



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Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended June 30, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For Jain Gautam & Co.
Chartered Accountants
Firm Regn. No. 021766C

Gautam Jain Digitally
signed by
Gautam Jain

CA Gautam Jain
Proprietor
Membership. No. 131214

UDIN No: 24131214BKATLF7263

Place: Indore
Date: August 14, 2024