



## KNR Constructions Limited.

Date: 29<sup>th</sup> October 2024

Ref: KNRCL/SD/2024/804&805

To, The Manager BSE Limited, P J Towers, Dalal Street, Fort, Mumbai – 400001 Scrip code: 532942	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. Scrip Code: KNRCON
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Dear Sir/Madam,

**Sub: Intimation under Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Ref: Our communication dated 3<sup>rd</sup> October 2024**

Consequent to our intimation dated October 3, 2024, we wish to inform you that KNR Constructions Limited (the “Company”) has entered into Share Purchase Agreement dated October 29, 2024 for transfer of its entire stake i.e. 0.65% in KNR Muzaffarpur Barauni Tollway Private Limited (hereinafter referred to as the “SPV”) to JKM Infra Projects Limited and/or Mr. Gaurav Jalan (Promotor and Director of JKM Infra Projects Limited) (the “Investor”)

The Company has invested Rs 45.90 lakhs (in form of equity) against which the Company is expected to receive Rs. 45.90 lakhs through this transaction subject to final valuation of the SPV.

The details of the transaction are provided in Annexure I hereto.

Further, KNRC Holdings and Investments Pvt Limited (the “KHIPL”), the wholly owned subsidiary of the Company has entered into Share Purchase Agreement dated October 29, 2024 for transfer of its entire stake i.e. 100% in KNR Muzaffarpur Holdings Private Limited (hereinafter referred to as the “KMHPL”) to JKM Infra Projects Limited and/or Mr Gaurav Jalan (Promotor and Director of JKM Infra Projects Limited) (the “Investor”)

The KHIPL has invested Rs 1.00 lakh (in form of equity) against which KHIPL is expected to receive Rs. 1.00 lakh through this transaction subject to final valuation of the KMHPL.

The details of the transaction are provided in Annexure II hereto.

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Hyderabad -500 033 Phone.:+91-40-40268759 ,40268761/ 62, Fax : 040- 40268760 ,

E-mail : [info@knrcl.com](mailto:info@knrcl.com), Web : [www.knrcl.com](http://www.knrcl.com)

CIN: L74210TG1995PLC130199



## **KNR Constructions Limited.**

Pursuant to which the Company and KHIPL will sell to the Investor its entire shareholding in the SPV and KMHPL respectively after foreclosure of the Project of SPV as per the Settlement Agreement executed between National Highway Authority of India and the SPV dated 03rd September 2024.

Note:

1. KNR Constructions Limited and KNR Muzaffarpur Holdings Private Limited, a 100% step-down subsidiary of KNR Constructions Limited holds 0.65% and 50.35% of equity capital respectively in KNR Muzaffarpur Barauni Tollway Private Limited
2. KNRC Holdings and Investments Private Limited holds 100% of equity capital in KNR Muzaffarpur Holdings Private Limited

This is for the information and records of the Exchange, please.

Thanking you,

Yours truly

**For KNR Constructions Limited**

**Haritha Varanasi**  
**Company Secretary**

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**KNR Constructions Limited.**

Annexure I

Sr. No.	Details required to be disclosed	Disclosure by the Company
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Turn Over - Rs 40.18 Crores % of Consolidated turnover 0.91 % Net worth: Rs. (104.78) Crores as on March 31, 2024
2.	Date on which the agreement for sale has been entered into	October 28, 2024
3.	The expected date of completion of sale/ disposal	The divestment shall be undertaken post foreclosure and handover of the project of the SPV to NHAI and in conformance with the provisions of the Settlement Agreement dated 03rd September 2024 which is expected to complete by November 15, 2024
4.	Consideration received from such sale/ disposal	Rs. 45.90 lakhs (Approx) subject to final valuation of the SPV
5.	Brief details of buyer	JKM Infra Projects Limited and/or Mr Gaurav Jalan (Promotor and Director of JKM Infra Projects Limited) engaged in business of construction of road and infrastructure projects.
6.	Whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof.	No

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## KNR Constructions Limited.

7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
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## Annexure II

Sr. No.	Details required to be disclosed	Disclosure by the Company
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Turn Over - Rs Nil Crores % of Consolidated Turnover Nil Consolidated Net worth of KMHPL: Rs. (105.18) Crores as on March 31, 2024
2.	Date on which the agreement for sale has been entered into	October 28, 2024
3.	The expected date of completion of sale/ disposal	The divestment shall be undertaken post foreclosure and handover of the project of the SPV to NHAI and in conformance with the provisions of the Settlement Agreement dated 03rd September 2024 which is expected to complete by November 15, 2024
4.	Consideration received from such sale/ disposal	Rs. 1 lakh (Approx) subject to final valuation of the KMHPL
5.	Brief details of buyer	JKM Infra Project Limited and/or Mr Gaurav Jalan (Promoter and Director of JKM Infra Project Limited) engaged in business of construction of road and infrastructure projects.
6.	Whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof.	No



## KNR Constructions Limited.

7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
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