



# JBF Industries Limited

Ref No. : JBF/SECTL/SE/

25<sup>th</sup> July, 2024

The Secretary  
Bombay Stock Exchange Limited  
Pheroze Jeejabhoy Towers,  
Dalal Street,  
Mumbai, Maharashtra 400 001.

**Sub: Reply to your email dated 8<sup>th</sup> July, 2024.**

Dear Sir/Madam,

This is connection to your email dated 08.07.2024 pertaining to additional details required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015 not submitted by the Company and Material event not disclosed within 24 hours by the Company.

We hereby inform you that vide order dated 25<sup>th</sup> January, 2024 passed by the Hon'ble NCLT, Ahmedabad Bench, the Company has been admitted to the Corporate Insolvency Resolution Process (CIRP).

Further, due to the Company being under CIRP, there is shortage of funds and resources within the Company and as such the Company is not able to meet its debt obligations. Accordingly, the issue of reduction of expenditure was discussed in the meeting of Committee of Creditors (COC). And it was decided to relieve Mrs Ujjwala Apte from the position of Company Secretary & Compliance Officer with effect from closing of business hour of 10<sup>th</sup> June, 2024.

There was a delay in submission of the aforesaid information due to limitation of resources within the Company. Further, the Company is in the process of submitting the additional information required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 to the respective Stock Exchanges.

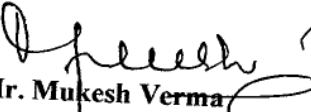
We assure you that the delay in submission of Corporate Announcement as mentioned above was unintentional due to limitation of staff and resources in the Company and there was no mala fide intention behind such delay.

Further we assure that we will be following the rules and regulations as per SEBI guidelines. Request you to take the aforesaid information on record.

Thanking you,

Yours faithfully,

For JBF INDUSTRIES LIMITED

  
Mr. Mukesh Verma  
Resolution Professional (RP)

Registration No: IBBI/IPA-001/IP-P-01665/2019-2020/12522



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