



JAUSS POLYMERS LIMITED

CIN : L74899HR1987PLC066065

Regd. Office : Plot No. 51, Roz Ka Meo Industrial Area, Sohna Dist. Gurugram - 122103

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Website : www.jausspolymers.com

25.12.2024

<p>The Manager BSE Limited Department of Corporate Services Floor 25, P.J.Towers, Dalal Street Mumbai - 400 001 Fax No. 022-2272-3121/1278/1557/3354 Email: corp.relations@bseindia.com Scrip Code: <u>526001</u></p>	<p>To, The Calcutta Stock Exchange Limited 7, Lyons Range,Dalhousie, Kolkata, West Bengal - 700001, Scrip Code: 020054</p>
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Subject: Outcome of Board Meeting.

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today have inter alia, approved and taken on record the following:

1. Consider and approve the Memorandum of Understanding entered with Mr. Thota Subrahmanyam and Mr. Thota Kanaka Durga for sale of entire shareholding of the jauss Polymers Limited held in Innovative Container Services Private Limited (ICSPL) on the terms and conditions as per the Memorandum of Understanding (MOU), a copy whereof is placed on the table and is approved by the Board for its execution between the Company and Mr. Thota Subrahmanyam and Mr. Thota Kanaka Durga. The Parties agree to execute a definitive Share Purchase Agreement (SPA) within 70 days from the date of this MOU subject to approval of Shareholders and the SPA shall contain detailed terms and conditions, including representations, warranties, indemnities, and covenants, governing the Transaction.

Further Mr. Ketineni Syaji Rao Director of the Company, be and is hereby authorized to sign and execute MOU, duly approved as per the draft placed on the table, on behalf of the Company and further to represent the Company and to sign and execute all necessary papers, agreements, deed of assignment etc.

2. Other agenda items.

The Board Meeting commenced at 04:30 PM and concluded at 5:00 P.M.

You are requested to kindly take on record of the same.

**Thanking you
Your Sincerely,
For Jauss Polymers Limited**

**Priya Parashar
Company Secretary**