



ಕೆ.ಐ.ಓ.ಸಿ.ಎಲ್. ಅಮಿಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :
ಶಿವೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ
ಬೆಂಗಳೂರು - ೫೬೦ ೦೩೪.

ದೂರವಾಣಿ : ೦೮೦-೨೫೫೩೧೪೬೧ ರಿಂದ ೬೬
ಫ್ಯಾಕ್ಸ್ : ೦೮೦-೨೫೫೩೧೪೬೧-೫೯೪೧
ವೆಬ್ ಸೈಟ್ : www.kiocltd.in

के आई ओ सी एल लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय :
II ब्लॉक, कोरमंगला,
बेंगलूर - 560 034.

कार्यालय : 080-25531461 - 66
फेक्स : 080-25532153-5941
वेबसाईट : www.kiocltd.in

KIOCL LIMITED

(A Government of India Enterprise)

Registered Office :
II Block, Koramangala,
Bengaluru - 560 034.

Telephone : 080-25531461 - 66
Fax : 080-25532153-5941
Website : www.kiocltd.in
CIN : L13100KA1976GOI002974

ISO 9001, 14001 ಮತ್ತು
ಓಹೆಸ್‌ಎಸ್‌ಎಸ್‌ 18001 ಸಂಸ್ಥೆ
आई एस ओ 9001, 14001 तथा
ओएचएसएस 18001 कम्पनी
ISO 9001, 14001 &
OHSAS 18001 COMPANY

No. S/BC/1(18-5)/2024/180

August 19, 2024

National Stock Exchange of India Limited Scrip Code: KIOCL Through: NEAPS
BSE Limited Scrip Code: 540680, Scrip Name: KIOCL Through: BSE Listing Centre
Metropolitan Stock Exchange of India Limited Scrip Code: KIOCL Through: mylisting

Dear Sir / Madam,

Sub: Outcome of Board Meeting

Ref: Letter No S/BC/1(18-5)/2024/178 dated August 14, 2024

We hereby inform that the Board of Directors at its Meeting held on August 14, 2024 had *interalia* approved: -

- The Un-Audited Financial Results for the quarter ended June 30, 2024. Copy of the Un-audited financial results along with the Limited Review Report of the Statutory Auditor & CEO-CFO Certification are attached.

The Meeting commenced at 14:00 hrs and concluded at 15:50 hrs.

This is for your information and record please.

Thanking You,

Yours faithfully,
For **KIOCL Limited**,

(Venkat Kiran Ganti)
Chairman-Cum-Managing Director
e-mail: - cs@kiocltd.in

Encl. as above

KIOCL LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN - L13100KA1976GOI002974

Regd. Office: II Block, Koramangala, Bangalore - 560 034

Tel. & Fax No.080-25531525, E-mail:cs@kioclltd.in, Website: www.kioclltd.in

Statement of Standalone Un-Audited Financial Results for the Quarter ended 30.06.2024

(Rs. in lakhs except EPS)

Particulars	3 Months	Preceding	Corresponding	Previous
	ended	3 months	Three months	Accounting
	ended	ended	ended in the	year
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
I. Revenue				
1 Income from operations				
(a) Net Sales/ Income from Operations	14,735	37,210	50,138	185,407
(b) Other Operating Income	2	8	6	27
Income from Operations	14,737	37,218	50,144	185,434
Other Income	1,067	1,491	1,306	5,039
Total Revenue	15,804	38,709	51,450	190,473
II. Expenditure				
Cost of Materials Consumed	5,459	38,429	38,614	152,005
Changes in Inventories - Pellet Feed & Finished Products	6,169	(13,650)	2,774	(20,394)
Consumable Stores Spares & Additives	1,035	3,065	3,551	13,263
Direct Cost towards Service Contracts	2	37	88	298
Power and Fuel	1,442	5,269	5,916	23,968
Employees Benefits Expense	4,058	4,390	3,849	16,246
Finance Costs	235	337	456	1,426
Depreciation and Amortization Expense	808	718	647	2,742
Other Expenses	1,459	2,220	1,723	7,289
Total Expenses	20,667	40,815	57,618	196,843
III. Profit/(Loss) before Exceptional Items (I-II)	(4,863)	(2,106)	(6,168)	(6,370)
IV. Exceptional Items	-	-	-	-
V. Profit/(Loss) before Tax (III-IV)	(4,863)	(2,106)	(6,168)	(6,370)
VI. Tax Expenses				
(a) Current tax	-	-	-	-
(b) Deferred tax	209	2,185	(364)	1,961
VII. Profit/(Loss) after Tax (V-VI)	(5,072)	(4,291)	(5,804)	(8,331)
VIII. Other Comprehensive Income (Net of Tax)	(218)	356	-	(22)
IX. Total Comprehensive Income (VII+VIII)	(5,290)	(3,935)	(5,804)	(8,353)
X. Earnings per Equity Share (EPS)				
Equity Shares of par value Rs.10/- each				
Number of Shares for computing EPS	607,751,096	607,751,096	607,751,096	607,751,096
Basic & Diluted	(0.83)	(0.71)	(0.95)	(1.37)

Place: Bengaluru
Date : 14.08.2024

By order of the Board
for KIOCL LIMITED



B.K. Mahapatra
Director (Finance)-Addl. Charge
(DIN: 09613777)

KIOCL LIMITED



Segment wise Revenue, Results, Capital Employed for the quarter ended 30.06.2024

Particulars	3 Months	Preceding	Corresponding	Previous
	ended	3 months	Three months	Accounting
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
1 Segment Revenue				
a) Pellet Plant	14,725	36,850	49,918	184,180
b) Pig Iron Plant	5	17	22	39
c) Total	14,730	36,867	49,940	184,219
Less : Inter segment revenue				
Add : Other Operating Revenue - Service Contract	5	343	199	1,188
Other Operating Revenue	2	8	5	27
Net Sales/Income from Operation	14,737	37,218	50,144	185,434
2 Segment Results				
a) Pellet Plant	(5,125)	(2,733)	(6,735.00)	(8,725)
b) Pig Iron Plant	(645)	(603)	(506.00)	(2,221)
c) Un allocable				
i) Treasury Income	904	924	957.00	3,686
ii) Income from Services (Net of expenses)	3	306	116.00	890
Profit Before Tax	(4,863)	(2,106)	(6,168.00)	(6,370)
Tax Expenses	209	2,185	(364.00)	1,961
Net Profit(+)/ Loss(-) for the period	(5,072)	(4,291)	(5,804.00)	(8,331)
3 Capital employed				
(Segment Assets - Segment Liabilities)				
a) Pellet Plant	40,963	56,683	53,792	56,683
b) Pig Iron Plant	15,830	15,934	11,490	15,934
c) Unallocable Corporate Assets less Liabilities	129,768	119,233	129,118	119,233
Total	186,561	191,850	194,400	191,850
4 Segment Assets				
Pellet Plant	74,328	86,796	79,359	86,796
Pig Iron Plant	18,427	18,361	14,408	18,361
Un-allocable Assets	140,716	138,658	157,841	138,658
Total	233,471	243,815	251,608	243,815
5 Segment Liabilities				
Pellet Plant	33,365	30,113	25,567	30,113
Pig Iron Plant	2,597	2,427	2,918	2,427
Un-allocable Liabilities	10,948	19,425	28,723	19,425
Total	46,910	51,965	57,208	51,965

- The Financial Results for the Quarter ended 30th June 2024 are in compliance with Ind AS and other Accounting Principles generally accepted in India.
- The above results have been reviewed by the Audit Committee and approved in the Meeting of the Board of Directors held on 14.08.2024
- Figures for the previous periods have been regrouped and/ or reclassified where ever necessary to conform with the current period.

Place : Bengaluru
Date : 14.08.2024

By order of the Board
for KIOCL LIMITED

B.K. Mahapatra
Director (Finance)-Addl. Charge
(DIN: 09613777)



Independent Auditor's Review Report on the quarterly and year to date unaudited Standalone Financial Results of KIOCL LIMITED Pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
KIOCL LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial Results of **KIOCL LIMITED** (herein referred to as the Company) for the quarter ended 30th June 2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulation').
2. This statement, which is the responsibility of the Company's management has been approved by the Company's Board of Directors of the Company at their meeting and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" (Ind AS-34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Standalone financial results of the Company for the quarter ended 30th June 2023 were reviewed by another firm of Chartered Accountants who issued their unmodified conclusion, vide their reports dated 9th August 2023.

For G BALU ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm Regn. No. 000376S/S200073




R. Ravishankar
Partner

Membership No.:026819

UDIN : 24026819BKB0XD7567

Place: Bengaluru

Date: 14.08.2024

Reg. Off : "Jammi Building" No.123, Royapettah High Road, Mylapore, Chennai - 600 004. Tamil Nadu, INDIA.
Ph: +91 (44) 2466 3800 / 2466 3900 Email : admin@gbaca.in Web: www.gbaca.in

Branch Off : Bhive Premium, 8th Floor, Brigade Metropolis Summit A Block,
73/1, Gurudacharpaiya, Mahadevapura Post, Whitefield Road, Bengaluru, Karnataka, India - 560 048



KUDREMUKH

ಐಎಸ್ಒ 9001, 14001 ಮತ್ತು
ಓಹೆಸ್‌ಎಸ್‌ಎಸ್ 18001 ಸಂಸ್ಥೆ
आई एस ओ 9001, 14001 तथा
ओएचएसएस 18001 कम्पनी
ISO 9001, 14001 &
OHSAS 18001 COMPANY

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(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

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2ನೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ

ಬೆಂಗಳೂರು - 560 034.

ದೂರವಾಣಿ : 080-25531461 ರಿಂದ 66

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CIN : L13100KA1976GOI002974

CERTIFICATE AS PER REGULATION 33(2)(a) OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Board of Directors
KIOCL Limited.

I hereby certify that the Un-Audited Financial Results for the 1st quarter ended 30th June, 2024 as placed before the Board do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

(Ganti Venkat Kiran)

**Chairman-cum-Managing Director
& Chief Executive Officer**

(Saumen Das Gupta)

Chief Financial Officer

Place: Bengaluru

Date: 14.08.2024

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