



June 01, 2024

Listing Department,
BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 533100

Subject – Statement on Impact of Audit Qualifications

We refer to our letter dated May 30, 2024, intimating the Audited Financial Results (Standalone and Consolidated) and Auditors' Report for the quarter and year ended 31st March, 2024.

We herewith attach the Statement on Impact of Audit Qualifications in connection with the Auditors' report on Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2024.

Kindly take the above information on record.

Yours Faithfully,
For Premier Energy and Infrastructure Limited,

A V Ramalingam
Company Secretary

Encl. A.a



ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along
with Annual Audited Financial Results - (Standalone)

(Rs in Lacs)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024				
[See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover/Total income	501.34	533.32
	2	Total Expenditure	456.35	456.35
	3	Net Profit/(Loss)	44.99	76.97
	4	Earnings Per Share	0.11	0.19
	5	Total Assets	7515.68	7515.68
	6	Total Liabilities	4306.38	4274.40
	7	Net-Worth	3209.30	3241.28
	8	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL

II Audit Qualification:

- (a) Details of Audit Qualification: Qualified Opinion/ Emphasis of matter
(b) Type of Audit Qualification: Qualified Opinion/ Emphasis of matter

(a) The Company had an unconfirmed/un-reconciled balances of outstanding trade payables of Rs. 31,97,892 and same are over 48 months, the provisioning/write off of such bad debts and write back of liabilities could not be ascertained. Due to unavailability of sufficient appropriate audit evidence to corroborate management's assessment of recoverability of the above said amounts and as these are outstanding for more than 48 months, we are unable to comment on the recoverability of the same.

Emphasis of Matter

- a) Note 3 in the Notes to the Standalone Ind AS financial statements regarding the reclassification of Company's shares from delisted category to suspended category by the Bombay Stock Exchange
- c) **Frequency of qualification:** Whether appeared first time/ repetitive/ since how long continuing
- a. Qualification i – Repetitive (Fifth year)
 - b. Qualification ii – Repetitive (Fifth Year)
- d) For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:
- a. There will be no impact, as the amount stated is fully payable.





e) (i) Management's estimation on the impact of audit qualification:

- a. Turnover/Total income: NIL
- b. Total Expenditure: NIL
- c. Net Profit/(Loss): NIL
- d. Earnings Per Share: NIL
- e. Total Assets: NIL
- f. Total Liabilities: NIL
- g. Net-worth: NIL

(ii) If management is unable to estimate the impact, reasons for the same

Management is of the view that the entire amount is recoverable

(ii) Auditors' comments on qualification (i) and (ii) above

Refer Audit Report dated 30th May, 2024 to the Standalone financial statements of the company.

Managing Director

DIN: 00332455

K N Narayanan

Audit Committee Chairman

DIN: 01543391

A Sriram

Chief Financial Officer

Chennai

30th May, 2024

For A.N. JAMBUNATHAN & CO.,
CHARTERED ACCOUNTANTS

Partner

S. KAMAKSHI, B.Com, ACA
CHARTERED ACCOUNTANT
MEMBERSHIP No. 228059





ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along
with Annual Audited Financial Results - (Consolidated)

(Rs in Laacs)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024 [See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover/Total income	501.34	533.32
	2	Total Expenditure	540.47	540.47
	3	Net Profit/(Loss)	{39.13}	(7.15)
	4	Earnings Per Share	(0.09)	(0.02)
	5	Total Assets	9818.13	9818.13
	6	Total Liabilities	6129.62	6097.64
	7	Net-Worth	3688.51	3720.49
	8	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL

II Audit Qualification:

(a) **Type of Audit Qualification:** Qualified Opinion/ Emphasis of matter

(b) **Details of Audit Qualification:**

- (a) The Holding company had a unconfirmed/un-reconciled balances of outstanding trade payables of Rs. 31,97,892 and same are over 48 months, the provisioning/write off of such bad debts and write back of liabilities could not be ascertained. Due to unavailability of sufficient appropriate audit evidence to corroborate management's assessment of recoverability of the above said amounts and as these are outstanding for more than 48 months, we are unable to comment on the recoverability of the same.

Emphasis of Matter

- a) Note 3 in the Notes to the consolidated Ind AS financial statements regarding reclassifying the Holding Company's shares from Delisted Category to Suspended Category by the Bombay Stock Exchange.
- c) **Frequency of qualification:** Whether appeared first time/ repetitive/ since how long continuing
- Qualification i – Repetitive (Fifth Year)
 - Qualification ii – Repetitive (Fifth Year)
- d) For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:
- There will be no impact, as the amount stated is fully payable.



Premier Energy
and Infrastructure Limited



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Tangy Apartments, "A" Block,
New No.6/1, Old No.34/1,
Dr. P.V. Cherian Crescent Road,
Egmore, Chennai - 600 008.

e) (i) Management's estimation on the impact of audit qualification:

- a. Turnover/Total income: NIL
- b. Total Expenditure: NIL
- c. Net Profit/(Loss): NIL
- d. Earnings Per Share: NIL
- e. Total Assets: NIL
- f. Total Liabilities: NIL
- g. Net-worth: NIL

(ii) If management is unable to estimate the impact, reasons for the same

Management is of the view that the entire amount is recoverable

(ii) Auditors' comments on qualification (i) and (ii) above

Refer Audit Report dated 30th May, 2024 to the Consolidated financial statements of the company.

M Narayanamurthi
Managing Director
DIN: 00332455

For A.N. JAMBUNATHAN & CO.,
CHARTERED ACCOUNTANTS

S. Kamakshi
Partner

K N Narayanan
Audit Committee Chairman
DIN: 01543391

S. KAMAKSHI, B.Com, ACA
CHARTERED ACCOUNTANT
MEMBERSHIP No. 226059

A Sriram
Chief Financial Officer

Chennai
30th May, 2024

