

# Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126  
Registered Office : 29th & 30th Floor, World Trade Center  
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road  
Malleswaram - Rajajinagar, Bengaluru - 560 055, India  
T : +91 80 4137 9200  
E : enquiry@brigadegroup.com W : www.brigadegroup.com



Ref: BEL/NSEBSE/COD/02092024

September 02, 2024

## BSE Limited

Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001  
BSE Scrip Code: 532929

## The National Stock Exchange of India Limited

Listing Department  
Exchange Plaza  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051  
NSE Scrip Symbol: BRIGADE

**Sub: Qualified institutions placement of equity shares of face value ₹ 10 each (the "Equity Shares") by Brigade Enterprises Limited (the "Company") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013, including the rules made thereunder, each as amended (the "Issue").**

Dear Sir/ Madam,

We wish to inform you that pursuant to the approval of the board of directors of the Company (the "**Board**"), at its meeting held on February 6, 2024 and pursuant to the special resolution passed by the shareholders of the Company through postal ballot dated March 22, 2024, the Committee of Directors (the "**Committee**") has, at its meeting held today i.e. September 2, 2024, *inter alia*, passed resolutions for the following:

- Authorising the opening of the Issue today, i.e. September 2, 2024;
- Approving and adopting the preliminary placement document dated September 2, 2024 and format of the application form, in connection with the Issue; and
- Approving the floor price for the Issue, being ₹1,164.70 per Equity Share, ("**Floor Price**"), based on the pricing formula as prescribed under the SEBI ICDR Regulations.

In this relation, we are filing the preliminary placement document dated September 2, 2024 with your office.

We further wish to inform you that the 'relevant date' for the purpose of the Issue, in terms of the Regulation 171(b)(i) of the SEBI ICDR Regulations, is September 2, 2024 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under



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Regulation 176(1) of the SEBI ICDR Regulations is ₹1,164.70 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and the approval of the shareholders, accorded through a special resolution on March 22, 2024 by way of postal ballot, the Company may offer a discount of not more than 5% on the floor price so calculated for the Issue.

1. The Issue price will be determined by the Company in consultation with the book running lead manager appointed for the Issue.
2. In this relation, we have filed the preliminary placement document dated September 2, 2024 with the BSE Limited and National Stock Exchange of India Limited on September 2, 2024.

The meeting of the Committee commenced at 10.30 p.m. and concluded at 11.15 p.m.

Further, as per Company's Prevention of Insider Trading Code of Conduct to regulate, monitor and report trading by Designated Persons ("Code"), the trading window for dealing in the securities of the Company had already been closed from September 2, 2024 till 48 hours after determination of issue price for all 'Designated Persons' as defined in the Code.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,  
Yours faithfully,

For **Brigade Enterprises Limited**

**P. Om Prakash**  
Company Secretary & Compliance Officer

