

December 23, 2024

**National Stock Exchange of India Limited (Symbol: INDUSINDBK)
BSE Limited (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam / Dear Sir,

Reference: Intimation under Regulations 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Pursuant to Regulation 29 and 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed copy of the disclosures:

- i. Annexure I - Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- ii. Annexure II - Format for disclosure of reasons for encumbrance; and
- iii. Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 received from IndusInd International Holdings Limited and IndusInd Limited.

The aforesaid disclosures were received from Promoters of the Bank viz. IndusInd International Holdings Limited and IndusInd Limited via email dated December 23, 2024.

This intimation is also being uploaded on the Bank's website at www.indusind.com.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited


**Rahul Joshi
Assistant Company Secretary**

Encl.: As above.



Annexure –I

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.													
Name of the Target Company (TC)			IndusInd Bank Limited										
Name of the stock exchanges where shares of the target company are listed			a) BSE Ltd. b) The National Stock Exchange of India Limited										
Date of reporting			December 20, 2024										
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked			IndusInd Limited										
Details of the creation of encumbrance:													
Name of the Promoter or PACs with him*	Promoter holding in the Target Company (TC) (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2) + (3)] / release [(2) – (3)] / invocation [(1) – (3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance*	Number	% of share capital	Name of the Entity in whose favour shares have Been encumbered ***	Number	% of total share capital
IndusInd Limited	2,79,78,546	3.59	2,16,56864	2.78%	Creation	20.12.2024	Creation of Pledge	To top-up security placed with the Lenders	63,21,682	0.81%	Pledge of Equity shares in favour of	2,79,78,546	3.59

									for an existing loan facility.			Barclays Bank PLC, and Deutsche Bank AG, London Branch		
<p>For IndusInd Ltd. Signature of the Authorised Signatory</p>  <p>Place: Mauritius Date: 20.12.2024</p>														
<p>Note: * the names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the event date or not. **For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. ***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.</p>														

Annexure - II

Format for disclosure of reasons for encumbrance

Name of listed company	INDUSIND BANK LTD
Name of the recognised stock exchanges where the shares of the company are listed	a) BSE Ltd., b)The National Stock Exchange of India Ltd.
Name of the promoter(s) / PACs whose shares have been encumbered	IndusInd International Holdings Ltd and IndusInd Ltd
shareholding and % of IIHL	8,95,37,464 -11.49
Shareholding of IL	2,79,78,546 - 3.59
Total promoter shareholding in the listed company	No. of shares – 11,75,16,010 % of total share capital - 15.08%
Encumbered shares as a % of promoter shareholding	50.86% (of 15.08% of Paid-up Capital)
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	No

Details of all the existing events/ agreements pertaining to encumbrance

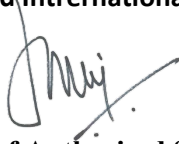
	Encumbrance 1 (Date of creation of encumbrance: February 12, 2021	Encumbrance 2 (Date of creation of April 15, 2021)	Encumbrance 3 (Date of creation of September 20, 2023)	Encumbrance 4 (Date of creation of October 27, 2023)	Encumbrance 5 (Date of creation of December 20, 2024)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge Creation	Pledge Creation	Pledge Creation & relea	Release of pledge	Creation of pledge

No. and % of shares encumbered -IIHL & IL	No. of shares: 4,27,30,522 % of total share capital: 5.64%	No. of shares: 1,07,11,348 % of total share capital: 1.38%		No. of shares: 21,43,136 % of total share capital: 0.28%	
No. and % of shares encumbered -IIHL or IL Pledge Creation			No. of shares: 21,43,136 % of total share capital: 0.28%		
No. and % of shares encumbered -IL-Pledge creation			No. of shares: 21,43,136 % of total share capital: 0.28%	No. of shares: 21,43,136 % of total share capital: 0.28%	No. of shares: 6,321,682 % of total share capital: 0.81%
Specific details about the encumbrance					
Name of the entity in whose favour shares encumbered	Pledge of Equity shares in favour of Barclays Bank PLC, and Deutsche Bank AG, London Branch	Pledge of Equity shares in favour of Barclays Bank PLC, and Deutsche Bank AG, London Branch	Pledge of Equity shares in favour of Barclays Bank PLC, and Deutsche Bank AG, London Branch	Release of pledge	Pledge of Equity shares in favour of Barclays Bank PLC, and Deutsche Bank AG, London Branch
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No. Banking.	No. Banking.	No. Banking.		No. Banking.

Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. 2. ... Other entities (if any) – 1. IndusInd Ltd. 2. IndusInd International Holdings Ltd. 3. Catalyst Trusteeship Ltd.	Listed company and its group companies (if any) – 1. 2. ... Other entities (if any) – 1. IndusInd Ltd. 2. IndusInd International Holdings Ltd. 3. Catalyst Trusteeship Ltd.	Listed company and its group companies (if any) – 1. 2. ... Other entities (if any) – 1. IndusInd Ltd. 2. IndusInd International Holdings Ltd. 3. Catalyst Trusteeship Ltd.	Listed company and its group companies (if any) – 1. 2. ... Other entities (if any) – 1. IndusInd Ltd. 2. IndusInd International Holdings Ltd. 3. Catalyst Trusteeship Ltd.
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Not Applicable If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	Not Applicable If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	Not Applicable If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	Not Applicable
Security Cover / Asset Cover				
Value of shares on the date of event / agreement (A)	43666320432	9044662251		
Amount involved (against which shares have been enc)	21833160000	9044661622		
Ratio of A / B	2:1	1:1		
End use of money				

Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	To acquire/invest in glob	To top-up security placed with the Lenders for an existing loan facility			To top-up security placed with the Lenders for an existing loan facility
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For IndusInd International Holdings Ltd.



Signature of Authorised Signatory: Mr.Moses Newling Harding John

Place: Mauritius

Date: 20.12.2024

For IndusInd Ltd



Signature of Authorised Signatory: Mr Radamohun Gujadhur

Place: Mauritius

Date: 20.12.2024

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		IndusInd Bank Limited	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		IndusInd International Holdings Limited IndusInd Limited	
Whether the acquirer belongs to Promoter/Promoter group		Yes	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		a) BSE Ltd. b) The National Stock Exchange of India Limited	
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights IIHL	8,95,37,464	11.49%	11.49%
Shares carrying voting rights IL	2,79,78,546	3.59%	3.59%
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	11,75,16,010	15.08	15.08
	=====	=====	=====
b) Shares in the nature of encumbrance –IIHL (Creation of pledge/lien/non disposal undertaking/ others) & IL	3,17,85,006	4.08%	4.08%
	2,16,56,864	2.78%	2.78%
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	5,34,41,870	6.86%	6.86%
	=====	=====	=====
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	11,75,16,010	15.08%	15.08%

Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	Not Applicable	Not Applicable	Not Applicable
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	- -	- -	- -
d) Shares encumbered / invoked/released			
e) Shares encumbered – pledge of shares	63,21,682	0.81%	0.81%
e) Total (a+b+c+/-d)	63,21.682	0.81%	0.81%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	11,75,16,010	15.08%	15.08%
b) Shares encumbered with the acquirer - IIHL	3,17,85,006	4.08%	4.08%
-IL	2,16,56,864	2.78%	2.78%
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-		

e) Total (a+b+c+d)	11,75,16,010	15.08%	15.08%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Not Applicable		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Not Applicable		
Equity share capital / total voting capital of the TC before the said acquisition / sale	77,90,51,673 Shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	77,90,51,673 Shares		
Total diluted share/voting capital of the TC after the said acquisition	77,90,51,673 Shares		

Total Number of shares as on December 13, 2024.

*(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

(&) IHL and IL (Pledgors) are entitled to exercise or direct the exercise of voting and other rights attached to collateral shares within the terms of the Pledge Agreement.

For IndusInd International Holdings Limited



**Moses Newling Harding John
President and CEO**

For IndusInd Limited



**Radamohun Gujadhur
General Manager and Director**

Place: Mauritius

Date: December 20, 2024