

Manali Petrochemicals Limited

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CIN: L24294TN1986PLC013087

Ref: MPL / Sectl / BSE & NSE / E-2 & E-3 / 2024 $18^{\rm th}$ December 2024

The Manager
Listing Department
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building,
P J Tower Dalal Street, Fort

Mumbai - 400 001

Stock Code: 500268

The Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra-Kurla Complex Bandra (Fast)

Bandra (East) Mumbai - 400 051

Stock Code: MANALIPETC

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI Listing Regulations, 2015 – Execution of Memorandum of Understanding (MOU) with Fermenta Biotech Limited

Further to our earlier intimation dated 13th May 2024 regarding setting up of additional Manufacturing facilities at Western Part of India, we wish to inform you that the Company has executed a Memorandum of Understanding today i.e., 18th December 2024 ('MOU') with Fermenta Biotech Limited (FBL) to acquire lease and related rights of FBL, through assignment, on the leased premises situated at Saykha Industrial Estate, Gujarat admeasuring at an extant of 40,000 sqm for a consideration of Rs. 18,70,00,000/- (Rupees Eighteen Crore Seventy Lakhs Only), on the terms and conditions specified in the said MOU, subject to execution of further definitive agreements and approval of Gujarat Industrial Development Corporation.

We also confirm that none of promoter/promoter group/ group companies are related / interested in the said transaction.

We will keep the stock exchanges intimated on the further developments as applicable in line with SEBI Listing Regulations, 2015.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Manali Petrochemicals Limited

R Swaminathan **Company Secretary**



Factories:

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