

Date: February 19, 2025

To, Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: HEXT

To, Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 544362

Dear Sir,

Sub: Press Release - Hexaware Makes History with India's Largest IT Services IPO

Please find enclosed Press Release on Hexaware Makes History with India's Largest IT Services IPO

Kindly take the same on record.

Thanking you,

Yours faithfully, For **HEXAWARE TECHNOLOGIES LIMITED** 

Gunjan Methi Company Secretary

Encl.: as above.

#### HEXAWARE TECHNOLOGIES LIMITED

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# HEXAWARE

## Hexaware Makes History with India's Largest IT Services IPO

Company lists on a high note, sharing gratitude and excitement for the road ahead

**Mumbai, February 19, 2025** — There was a palpable buzz at Hexaware's offices today as the company returned to the public markets with a total issue size of ₹8,750 crores, marking the largest-ever IPO by an IT services firm in India. The occasion was celebrated by Hexaware's top executives and advisors, who reflected on this new chapter in the company's journey.

"Listing on the public markets represents a significant step forward for Hexaware," said R Srikrishna, CEO, Hexaware. "This is an opportunity to deepen our relationships with stakeholders and reinforce our commitment to operating with transparency, accountability, and a focus on delivering meaningful solutions to our clients. We are excited about the road ahead."

Echoing this sentiment, Hexaware CFO Vikash Kumar Jain said, "With our return to the stock exchange, we gain greater visibility in the market and the ability to engage more directly with our investors. It reflects our disciplined approach to growth and the financial strength that has brought us to this day."

Joseph McLaren Quinlan, Non-Executive Chairman, Hexaware, highlighted the broader significance of this achievement. "Going public is not just a financial milestone—it's a bold step toward accelerating our growth, expanding our impact, and driving innovation on a global scale. As we embark on this next chapter, we remain committed to delivering value, excellence, and results that define our company. Thank you to everyone who made this moment possible—our journey is just beginning!"

"Hexaware's IPO is the largest technology services IPO globally over the last decade and marks an important milestone in the company's journey," said Patrick McCarter, Co-Head of Global Technology at Carlyle. "This moment reflects the strength of its talented management team, customer centricity, superior growth profile and differentiated digital capabilities. It also highlights the collaboration across Carlyle's global network, leveraging our expertise in both India and the U.S. to create value for all the stakeholders."

Kapil Modi, Managing Director at Carlyle India Advisors, said: "Hexaware exemplifies how we leverage our One Carlyle global network to help businesses scale and expand. We are proud to have partnered with Hexaware on its growth journey and congratulate its exceptional management team on this milestone. Carlyle remains committed to partnering with the Hexaware team as it continues to focus on client centricity and delivering differentiated value for its customers, and as it embarks on its next phase as a publicly traded company."

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Employees across Hexaware's offices nationwide came together to celebrate this event. Now trading under the ticker symbol HEXT, the company remains committed to its core principles—transparency, mutual respect, and quality—and extends heartfelt gratitude to its employees, investors, and partners for their support.

### **About Hexaware**

Hexaware is a global technology and business process services company. Every day, Hexawarians wake up with a singular purpose; to create smiles through great people and technology. With offices across the world, we empower enterprises worldwide to realize digital transformation at scale and speed by partnering with them to build, transform, run, and optimize their technology and business processes.

Learn more about Hexaware at https://hexaware.com

For more information, contact: Reena Kamble Hexaware Technologies Limited reenak3@hexaware.com

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