



HINDUSTHAN NATIONAL GLASS & INDUSTRIES LTD.

Registered Office : 2, Red Cross Place, Post Box : 2722, Kolkata - 700 001, India

Tel. : 2254 3100, Fax : (91) (33) 2254 3130

E-mail : hngkol@hngil.com, Website : www.hngil.com

CIN - L26109WB1946PLC013294



SEC/SE/464

December 21, 2024

1. The Dy. Manager (Listing)
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
(Scrip Code: 515145)
2. The Manager, Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
(Scrip Code: HINDNATGLS)
3. The Secretary
The Calcutta Stock Exchange Ltd.,
7, Lyons range, Kolkata-700 001
(Scrip Code: 10018003)

Dear Sir(s)/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Temporary shutdown of furnace at Hindusthan National Glass & Industries Limited at its plant being Furnace No. 9 at Puducherry.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('SEBI LODR Regulations'), we hereby wish to inform you about an operational decision regarding our Glass manufacturing facility located at Puducherry.

Summary:

Post the 31st CoC meeting and on the basis of the pattern during the e-voting which stood concluded on 2nd September 2024, the CoC members have taken a decision to rebuild Furnace no. 9 at Puducherry.

The Company further is in receipt of an assessment visit report dated 29th November 2024 from an expert technical agency. The assessment report has recommended that given the delivery lead time involved in procurement of refractories, which is approx. 5-6 months, there is considerable time lag until ordered materials are received and furnace can be taken up for rebuild. Hence, given the critical nature of the said furnace, it is advised to explore the possibility of temporarily shutting down the furnace till the time same is taken up for rebuild.





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The assessment report was discussed during, the 33rd meeting of the Committee of Creditors ("CoC") of Hindusthan National Glass & Industries Limited, and the CoC members took a decision to temporarily shut down Furnace No. 9 at Puducherry until the refractory materials are delivered and the rebuild of the furnace is completed, keeping in view safety of the personnel deployed at the plant as well as the assets at the plant. It is important to note that the CoC members further added that no employee should be retrenched due to the temporary shut down and should continue to receive payments in accordance with his/her agreement with the Corporate Debtor.

Therefore, an action to temporarily shut down Furnace No. 9 at Puducherry has been initiated today i.e. 21.12.2024. The operational disruption caused due to closure of Furnace No. 9 at Puducherry may be considered as a material event and thus the Company is making the disclosure as per Regulation 30(4) SEBI LODR Regulations.

Further, the details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated July 12, 2023 are given below:

Sl No.	Particulars	Details
1.	Expected quantum of loss/damage caused;	No damage reported.
2.	Whether loss/damage covered by insurance or not including amount;	NA
3.	Estimated impact on the production/operations;	Temporary shutdown of Furnace No. 9 at Puducherry.
4.	Factory/unit where the incident took place including reasons	Furnace No. 9 at Puducherry Unit. The reasons for the temporary shutdown are stated in the preceding paragraphs.

Our priority remains the safety of our employees, the integrity of our operations, and the transparency of our communications with all stakeholders.

Thanking You,

Yours faithfully,

For **Hindusthan National Glass & Industries Limited**

(**Jit Roy Choudhury**)

Company Secretary & Compliance Officer

