



**SEL/SE/2024-25/JULY/06**

**July 25, 2024**

The Manager (Listing)  
Bombay Stock Exchange limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

Scrip Code: 540786

**Sub: Unaudited Financial Results (Standalone & Consolidated) for the quarter ended on June 30, 2024.**

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e. July 25, 2024, have, inter alia, considered and approved the Un-Audited Financial Results (Standalone & Consolidated) of the Company for the **Quarter ended as on 30<sup>th</sup> June, 2024**. The Financial Results were duly reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company along with Limited Review Report thereon.

The meeting commenced at 12:30 P.M. and concluded at 05:00 P.M.

You are requested to take the same on records.

Thanking You.  
For **Sharika Enterprises Limited**,

**Saumya Jaiswal**  
**Company Secretary & Compliance Officer**

**Encl: as above**





### Limited Review Report

To the Board of Directors,  
Sharika Enterprises Limited

We have reviewed the accompanying statement of unaudited Standalone financial results of SHARIKA ENTERPRISES LIMITED ('the Company') for the quarter and three months ended June 30, 2024, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by the Institute of chartered Accountant of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the company Act, 2013 read with relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information required to be disclosed in term of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For WDK & Associates  
Chartered Accountants  
FRN-016389N

UDIN: 24091143BKENVF7569

  
Dheeraj Wadhwa  
Partner  
M No: 091143



Place: New Delhi  
Date: 25<sup>th</sup> July, 2024

## SHARIKA ENTERPRISES LIMITED

CIN : L51311UP1998PLC206404

C-504, ATS Bouquet, Sector - 132, Noida, Uttar Pradesh - 201305 from its existing office Plot No. 124, Block B, Sector -67, Noida, Uttar Pradesh - 201301

## STATEMENT OF UNAUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER ENDED 30 JUNE, 2024

Rupees in Lakh

Particulars	Quarter Ended			Year Ended	
	30-Jun-24 Unaudited	31-Mar-24 Unaudited	30-Jun-23 Unaudited	31-Mar-24 Audited	31-Mar-23 Audited
<b>INCOME</b>					
I Revenue From Operations	1,797.86	2,934.57	1,304.86	7,841.10	5,036.60
II Other Income	2.55	2.99	183.52	190.74	35.38
III Total Income (I+II)	<b>1,800.41</b>	<b>2,937.56</b>	<b>1,488.38</b>	<b>8,031.84</b>	<b>5,071.98</b>
<b>IV EXPENSES</b>					
(a.) Cost of materials consumed	1,618.06	1,871.59	1,906.57	6,802.05	3,895.34
(b.) Change in Inventories	178.92	(167.80)	(567.93)	(255.36)	198.07
(c.) Employee benefit expenses	99.04	113.27	96.15	439.16	361.16
(d.) Finance costs	31.98	37.70	23.66	121.07	155.23
(e.) Depreciation and amortisation expenses	15.13	9.59	8.20	57.07	33.24
(f.) Other expenses	95.50	212.06	216.45	691.84	723.07
IV Total expenses	<b>2,038.68</b>	<b>2,076.41</b>	<b>1,683.10</b>	<b>7,855.83</b>	<b>5,366.11</b>
V Profit before Exceptional Items and Tax (III-IV)	<b>(238.27)</b>	<b>861.15</b>	<b>(194.72)</b>	<b>176.01</b>	<b>(294.13)</b>
VI Exceptional Items	-	-	-	-	-
VII Profit / (Loss) before Tax (V-VI)	<b>(238.27)</b>	<b>861.15</b>	<b>(194.72)</b>	<b>176.01</b>	<b>(294.13)</b>
VIII Tax expenses :					
(1) Current tax	-	4.70	-	4.70	-
(2) Deferred tax	0.07	34.59	40.50	(54.43)	9.24
Total Tax Expense	<b>0.07</b>	<b>39.29</b>	<b>40.50</b>	<b>(49.73)</b>	<b>9.24</b>
IX Profit / (Loss) after tax (VII-VIII)	<b>(238.34)</b>	<b>821.86</b>	<b>(235.22)</b>	<b>225.74</b>	<b>(303.37)</b>
X Other Comprehensive Income / (loss)					
(i) Items that will not be reclassified to profit or loss	-	(5.17)	-	(5.17)	(0.78)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	1.30	-	1.30	0.20
Other Comprehensive Income / (loss) (net of tax) (i+ii)	-	<b>(3.87)</b>	-	<b>(3.87)</b>	<b>(0.58)</b>
XI Total comprehensive Income / (Loss) for the period (ix+x)	<b>(238.34)</b>	<b>817.99</b>	<b>(235.22)</b>	<b>221.87</b>	<b>(303.95)</b>
Paid-up equity share capital (equity shares of Face Value of Rs 5/- each)	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00
XII Other Equity Excluding Revaluation Reserves	-	-	-	457.08	235.21
XIII Earnings per equity share Rs. (Face Value of Rs 5/- each)					
(1) Basic	<b>(0.55)</b>	<b>1.90</b>	<b>(0.54)</b>	<b>0.52</b>	<b>(0.70)</b>
(2) Diluted	<b>(0.55)</b>	<b>1.90</b>	<b>(0.54)</b>	<b>0.52</b>	<b>(0.70)</b>

- The unaudited standalone financial results for the Quarter ended 30 June, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th July 2024.
- The results have been subject to review by the Statutory Auditors of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), who have issued an unmodified opinion on the same.
- The Company is primarily engaged in Engineering, Procurement and Construction business (EPC) relating to infrastructure interalia products, projects and systems and related activities for power transmission, distribution, railway, civil, oil & gas, cable and other EPC business. Information is reported to and evaluated regularly by the Chief Operating Decision Maker (CODM) for the purpose of resource allocation and assessing performance, focuses on the business as a whole and accordingly, there is a single reportable segment in the context of the Operating Segment as defined under Ind AS 108.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

For and on behalf of the Board of Directors of  
SHARIKA ENTERPRISES LIMITED

Rajinder Kaul  
Managing Director  
DIN - 01609805



Date: 25th July 2024  
Place : Noida



### Limited Review Report

To the Board of Directors,  
Sharika Enterprises Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results of **SHARIKA ENTERPRISES LIMITED** ("the parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") and its loss after tax and total comprehensive loss for the quarter and three months ended **June 30, 2024**, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Parent Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the Standalone separate unaudited financial statements of its subsidiary Companies, the Statement:

a) Includes the result of the following entity:

1. Sharika Lightech Private Limited, Subsidiary Company
2. Sharika Smartec Private Limited, Subsidiary Company
3. Contronics (I) Switchgear Private Limited., Subsidiary Company

b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by the Institute of chartered Accountant of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the company Act, 2013 read with relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information required to be disclosed in term of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



## Other Matter

- a. The statement includes the interim financial results of one subsidiary namely Contronics (I) Switchgear Private Limited which have not been reviewed, whose interim financial results reflect total revenue of Rs. Nil Lakh, total net loss after tax of Rs. 0.54 Lakh and total comprehensive loss of Rs. 0.54 Lakh for the quarter ended 30.06.2024. These interim financial statements have not been reviewed by us. According to the information and explanations given to us by the Management, these interim financial statements are not material to the Group.
- b. We did not review the financial results of Sharika Smartec Private Limited, Subsidiary Company which are included in the Consolidated unaudited financial results. These interim financial statements have been reviewed by another auditor whose report has been furnished to us by the management.

Our conclusion on the Statement is not modified with respect to these matters.

For **WDK & Associates**  
Chartered Accountants  
ERN: 016389N



**Dheeraj Wadhwa**  
Partner  
M. No: 091143

Place: New Delhi  
Date: 25<sup>th</sup> July 2024

UDIN : 24091143BKENVG5886

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIALS RESULTS FOR THE QUARTER ENDED 30 JUNE 2024**

Rupees in Lakh

Particulars	Quarter Ended			Year Ended	
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24	31-Mar-23
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>INCOME</b>					
I Revenue From Operations	1,797.86	2,935.90	1,304.86	7,842.43	5,036.60
II Other Income	2.55	2.99	183.52	190.74	35.92
<b>III Total Income (I+II)</b>	<b>1,800.41</b>	<b>2,938.89</b>	<b>1,488.38</b>	<b>8,033.17</b>	<b>5,072.52</b>
<b>IV EXPENSES</b>					
(a.) Cost of materials consumed	1,618.06	1,871.59	1,906.57	6,802.05	3,895.34
(b.) Change in Inventories	185.16	(154.45)	(567.93)	(242.01)	205.00
(c.) Employee benefit expenses	102.04	117.03	98.15	450.93	361.16
(d.) Finance costs	33.75	40.27	27.21	134.31	168.46
(e.) Depreciation and amortisation expenses	15.18	27.20	8.20	74.68	33.24
(f.) Other expenses	93.74	227.02	217.05	709.52	730.16
<b>IV Total expenses</b>	<b>2,047.93</b>	<b>2,128.66</b>	<b>1,689.25</b>	<b>7,929.48</b>	<b>5,393.36</b>
<b>V Profit / (loss) before share of profit / (loss) of joint ventures and associate and tax (III-IV)</b>	<b>(247.52)</b>	<b>810.23</b>	<b>(200.87)</b>	<b>103.69</b>	<b>(320.84)</b>
<b>VI Share in profit/(loss) of joint ventures and associate (net)</b>	-	-	-	-	-
<b>VII Profit before exceptional items and tax (V-VI)</b>	<b>(247.52)</b>	<b>810.23</b>	<b>(200.87)</b>	<b>103.69</b>	<b>(320.84)</b>
VIII Exceptional items	-	-	-	-	-
<b>IX Profit / (Loss) before tax (VII-VIII)</b>	<b>(247.52)</b>	<b>810.23</b>	<b>(200.87)</b>	<b>103.69</b>	<b>(320.84)</b>
X Tax expenses :					
(1) Current tax	-	4.70	-	4.70	-
(2) Deferred tax	0.07	34.59	40.50	(54.43)	9.24
(3) Taxation pertaining to earlier years	-	-	-	-	2.20
<b>Total Tax Expense</b>	<b>0.07</b>	<b>39.29</b>	<b>40.50</b>	<b>(49.73)</b>	<b>11.44</b>
<b>XI Profit / (Loss) after tax (IX-X)</b>	<b>(247.59)</b>	<b>770.94</b>	<b>(241.37)</b>	<b>153.42</b>	<b>(332.28)</b>
<b>XII Other Comprehensive Income / (loss)</b>					
A (i) Items that will not be reclassified to profit or loss	-	(5.17)	-	(5.17)	(0.78)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	1.30	-	1.30	0.20
<b>Other Comprehensive Income / (loss)</b>	-	<b>(3.87)</b>	-	<b>(3.87)</b>	<b>(0.58)</b>
<b>XIII Total comprehensive Income / (Loss) for the period (XI+XII)</b>	<b>(247.59)</b>	<b>767.07</b>	<b>(241.37)</b>	<b>149.55</b>	<b>(332.86)</b>
<b>XIV Profit / (Loss) for the period / year attributable to :</b>					
Owners of the Company	(247.59)	770.94	(241.37)	153.42	(332.28)
Non-Controlling interest (*)	(0.00)	(0.00)	-	(0.00)	-
<b>XV Other Comprehensive Income / (loss) for the period / year attributable to :</b>					
Owners of the Company	-	(3.87)	-	(3.87)	(0.58)
Non-Controlling interest (*)	-	-	-	-	-
<b>XVI Total Other Comprehensive Income / (loss) for the period / year attributable to :</b>					
Owners of the Company	(247.59)	767.07	-	149.55	(332.86)
Non-Controlling interest (*)	(0.00)	(0.00)	-	(0.00)	-
<b>XVII Paid-up equity share capital (equity shares of Face Value of Rs 5/- each)</b>	<b>2,165.00</b>	<b>2,165.00</b>	<b>2,165.00</b>	<b>2,165.00</b>	<b>2,165.00</b>
<b>XVIII Other Equity Excluding Revaluation Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>355.57</b>	<b>206.00</b>
<b>XIX Earnings per equity share (Face Value of Rs 5/- each)</b>					
Basic and Diluted	(0.57)	1.78	(0.56)	0.35	(0.77)

**Notes:**

\* Amount less than Rs. 0.005 lakhs

- 1 The above unaudited consolidated financial results for the quarter ended 30 June 2024 of Sharika Enterprises Limited (the "Company") were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 25th July 2024. The results have been subject to review by the Statutory Auditors of the Company and its subsidiaries (namely 'Sharika Lightech Private Limited', 'Sharika Smartec Private Limited and Contronics (I) Switchgear Private Limited) [the Company and its subsidiaries together referred to as 'the Group'] pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), who have issued an unmodified opinion on the same.
- 2 The group is primarily engaged in Engineering, Procurement and Construction business (EPC) relating to infrastructure interalia products, projects and systems and related activities for power transmission, distribution, railway, civil, oil & gas, cable and other EPC business. Information is reported to and evaluated regularly by the Chief Operating Decision Maker (CODM) for the purpose of resource allocation and assessing performance, focuses on the business as a whole and accordingly, there is a single reportable segment in the context of the Operating Segment as defined under Ind AS 108.
- 3 The Company has purchased 60% stake in Contronics (I) Switchgear Private Limited on 28th June 2024. The consolidated financial results for the quarter ended June 30, 2023 do not include the results of Contronics (I) Switchgear Private Limited. Accordingly, the consolidated results of quarter ended June 30, 2023 and March 31, 2024 respectively are not comparable with the quarter ended June 30, 2024.
- 4 The financials of joint venture company, Electromeccanica India Private Limited is not considered as the investment of the Company in its joint venture has been eroded due to accumulated losses.

SHARIKA ENTERPRISES LIMITED

Rajinder Kaur  
Managing Director  
DIN - 0109805



Date: 25 July 2024

Place : Noida