

Date: 14-08-2024

To,
 Gen. Manager (DCS)
 BSE Limited.
 P J Towers, Dalal Street,
 Fort, Mumbai-400001

REF: COMPLIANCE OF REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. VIKRAM THERMO (INDIA) LIMITED. (COMPANY CODE BSE: 530477)

SUB: OUTCOME OF MEETING OF BOARD OF DIRECTORS HELD ON 14TH AUGUST, 2024

With regard to captioned subject, we would like to inform you that Board meeting of the Company was held today on **14th August, 2024** at the Registered Office of the Company wherein following business were transacted:

1. Approval of unaudited Financial Results along with Limited Review Report issued by the Statutory Auditor of the Company for the quarter on 30th June, 2024.
2. Approval of Draft of Notice of 30th AGM, Board's Report, Corporate Governance Report and Secretarial Audit Report and fixed day, date, time and Book closure for the same for the financial year 2023-24.
3. Approval of Cost Audit Report for the Financial Year 2023-24.
4. Approval of Appointment of Mr. Dineshkumar Mistry (DIN: 07176951) as the Additional Non-Executive Independent Director of the company subject to shareholders approval.

Sr. No.	Particulars	Details
1	Name of Director	Mr Dineshkumar Dahyalal Mistry
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3	Date of cessation / appointment	14 th August, 2024
4	Term of Appointment	Up-to the next General Meeting
5	Brief profile (in case of appointment)	He has Extensive experience of almost 4 decades in banking sector - both Domestic and International - Micro & Corporate finance, Branch banking, Treasury Management, Derivatives, International Banking & Enterprise-wide Risk Management.
6	Disclosure of relationships between directors (in case of appointment of a director)	No

7	Affirmation that the Director is not debarred from the holding office of the Director by virtue of any SEBI order or authority	Mr Dineshkumar Dahyalal Mistry is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
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5. Approval of Appointment of Mrs. Aanal Safi (DIN: 10727680) as the Additional Non-Executive Woman Independent Director of the company subject to shareholders approval.

Sr. No.	Particulars	Details
1	Name of Director	Mrs. Aanal Parth Safi
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3	Date of cessation /appointment	14 th August, 2024
4	Term of Appointment	Up-to the next General Meeting
5	Brief profile (in case of appointment)	She has experience In finance field from managing financial statements and conducting audits to ensuring compliance with tax laws and regulations.
6	Disclosure of relationships between directors (in case of appointment of a director)	No
7	Affirmation that the Director is not debarred from the holding office of the Director by virtue of any SEBI order or authority	Mrs. Aanal Parth Safi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

6. Approval of Resignation of Mrs. Alpaben Patel (DIN: 06950180) as the Non-Executive Non Independent Director of the company.

i. Date of Cessation: 14th August, 2024

ii. Reason for Change: Due to her preoccupation and other personal commitments she is unable to continue as an Non-Executive Non Independent Director in the Company.

iii. The resignation letter of director is attached as **Annexure II**.

iv. MRS. ALPABEN PATEL (DIN: 06950180), holds directorships in the following other entities:

SERIAL NO.	Name of the Entity or LLP	CIN/LLPIN	DESIGNATION	APPOINTMENT DATE
1.	VIKRAM AROMA LIMITED	U24296GJ2021PLC121253	DIRECTOR	22/02/2024

v. MRS. ALPABEN PATEL (DIN: 06950180), has confirmed that there is no other reason for resignation except mentioned in the resignation letter.

7. Approval of Resignation of Mr. Shaileshkumar Patel (DIN: 07395238) as the Non-Executive Independent Director of the company.

i. Date of Cessation: 14th August, 2024

ii. Reason for Change: Due to his preoccupation and other personal commitments he is unable to continue as an Independent Director in the Company.

iii. The resignation letter of director is attached as **Annexure II**.

iv. Mr. Shaileshkumar Patel (DIN: 07395238), holds directorships in the following other entities:

SERIAL NO.	Name of the Entity or LLP	CIN/LLPIN	DESIGNATION	APPOINTMENT DATE
1.	VIKRAM AROMA LIMITED	U24296GJ2021PLC121253	DIRECTOR	22/02/2024

v. Mr. Shaileshkumar Patel (DIN: 07395238), has confirmed that there is no other reason for resignation except mentioned in the resignation letter.

8. The Board has taken note that tenure of Mr. Bharatbhai Shah (DIN: 00044460) as the Non-Executive Independent Director of the company has been completed on 13th August, 2024 and he is not eligible for reappointment as per the section 149(10) & (11) of the companies act,2013 as tenure of 2 consecutive term has been completed.

9. The Board has taken note that tenure of Mr. Thakarshibhai Patel (DIN: 00044557) as the Non-Executive Independent Director of the company has been completed on 13th August,2024 and he is not eligible for reappointment as per the section 149(10) & (11) of the companies act,2013 as tenure of 2 consecutive term has been completed.

10. The Board has taken note that tenure of Mr. Ketan Patel (DIN: 00064185) as the Non-Executive Independent Director of the company has been completed on 13th August,2024 and he is not eligible for reappointment as per the section 149(10) & (11) of the companies act,2013 as tenure of 2 consecutive term has been completed.

11. Approval of Board of Directors to increase the Remuneration with provision for 10% increase every year payable to Mr. **Vikalp Dhirajlal Patel (Designation: Head F&D), Related Party** along with perquisites as may be mutually agreed between Company & Mr. Vikalp Dhirajlal Patel.

12. Approval of Board of Directors to increase the Remuneration with provision for 10% increase every year payable to Mr. **Mahendrabhai Ghanshyambhai Patel (Designation: Technical Manager), Related Party** along with perquisites as may be mutually agreed between Company & Mr. Mahendrabhai Ghanshyambhai Patel.

The meeting was commenced at 1.00 PM and concluded at 1-20 P.M.

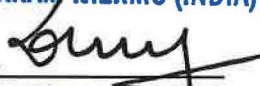
You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, VIKRAM THERMO (INDIA) LIMITED

FOR, VIKRAM THERMO (INDIA) LIMITED



MR. DHIRAJLAL K. PATEL
CHAIRMAN & MANAGING DIRECTOR
(DIN:00044350)



ANNEXURE 1

Agenda-4

Appointment of Mr. Dineshkumar Dahyalal Mistry (DIN: 07176951) as an Additional Non-Executive Independent Director of the Company

Appointment of **Mr. Dineshkumar Dahyalal Mistry (DIN: 07176951) as an Additional Non-Executive Independent Director** on the Board of the Company with effect from **14th August, 2024** subject to approval of the members at the next General Meeting.

Sr. No.	Particulars	Details
1	Name of Director	Mr Dineshkumar Dahyalal Mistry
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3	Date of cessation /appointment	14 th August, 2024
4	Term of Appointment	Up-to the next General Meeting
5	Brief profile (in case of appointment)	He has Extensive experience of almost 4 decades in banking sector - both Domestic and International - Micro & Corporate finance, Branch banking, Treasury Management, Derivatives, International Banking & Enterprise-wide Risk Management.
6	Disclosure of relationships between directors (in case of appointment of a director)	No
7	Affirmation that the Director is not debarred from the holding office of the Director by virtue of any SEBI order or authority	Mr Dineshkumar Dahyalal Mistry is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

For, VIKRAM THERMO (INDIA) LIMITED

FOR, VIKRAM THERMO (INDIA) LIMITED


CHAIRMAN & MANAGING DIRECTOR



MR. DHIRAJLAL K PATEL
CHAIRMAN & MANAGING DIRECTOR
(DIN:00044350)



Agenda-5

Appointment of Mrs. Aanal Parth Safi (DIN: 10727680) as an Additional Non-Executive Independent Director of the Company

Appointment of Mrs. Aanal Parth Safi (DIN: 10727680) as an Additional Non-Executive Independent Director on the Board of the Company with effect from 14th August, 2024 subject to approval of the members at the next General Meeting.

Sr. No.	Particulars	Details
1	Name of Director	Mrs. Aanal Parth Safi
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3	Date of cessation /appointment	14 th August, 2024
4	Term of Appointment	Up-to the next General Meeting
5	Brief profile (in case of appointment)	She has experience In finance field from managing financial statements and conducting audits to ensuring compliance with tax laws and regulations.
6	Disclosure of relationships between directors (in case of appointment of a director)	No
7	Affirmation that the Director is not debarred from the holding office of the Director by virtue of any SEBI order or authority	Mrs. Aanal Parth Safi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

For, VIKRAM THERMO (INDIA) LIMITED

FOR, VIKRAM THERMO (INDIA) LIMITED


 MR. DHIRAJ LAL K. PATEL
 CHAIRMAN & MANAGING DIRECTOR
 (DIN:00044350)





Agenda-6

RESIGNATION OF MRS. ALPABEN PATEL (DIN: 06950180) FROM THE POST OF AN NON-EXECUTIVE - NON INDEPENDENT DIRECTOR OF THE COMPANY

We inform you that Board of directors of the company vide its resolution dated 14th August, 2024 has accepted resignation of **MRS. ALPABEN PATEL (DIN: 06950180)** as an Non-executive - Non Independent Director of the Company due to his preoccupation and other personal commitments with effect from 14th August, 2024:

i. Date of Cessation: 14th August, 2024

ii. Reason for Change: Due to her preoccupation and other personal commitments she is unable to continue as an Independent Director in the Company.

iii. The resignation letter of independent director is attached as **Annexure II.**

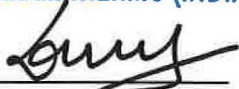
iv. MRS. ALPABEN PATEL (DIN: 06950180), holds directorships in the following other entities:

SERIAL NO.	Name of the Entity or LLP	CIN/LLPIN	DESIGNATION	APPOINTMENT DATE
1.	VIKRAM AROMA LIMITED	U24296GJ2021PLC121253	DIRECTOR	22/02/2024

v. MRS. ALPABEN PATEL (DIN: 06950180), has confirmed that there is no other reason for resignation except mentioned in the resignation letter.

For, VIKRAM THERMO (INDIA) LIMITED

FOR, VIKRAM THERMO (INDIA) LIMITED



MR. DHURVAJ K. MEHTA
CHAIRMAN & MANAGING DIRECTOR
(DIN:00044350)



Agenda-7

RESIGNATION OF MR.SHAILESHKUMAR PATEL (DIN: 07395238) FROM THE POST OF AN NON-EXECUTIVE - INDEPENDENT DIRECTOR OF THE COMPANY

We inform you that Board of directors of the company vide its resolution dated 14th August, 2024 has accepted resignation of Mr. Shaileshkumar Patel (DIN: 07395238) as an Non-executive - Independent Director of the Company due to his preoccupation and other personal commitments with effect from 14th August, 2024:

i. Date of Cessation: 14th August, 2024

ii. Reason for Change: Due to his preoccupation and other personal commitments he is unable to continue as an Independent Director in the Company.

iii. The resignation letter of independent director is attached as **Annexure II.**

iv. Mr. Shaileshkumar Patel (DIN: 07395238), holds directorships in the following other entities:

SERIAL NO.	Name of the Entity or LLP	CIN/LLPIN	DESIGNATION	APPOINTMENT DATE
1.	VIKRAM AROMA LIMITED	U24296GJ2021PLC121253	DIRECTOR	22/02/2024

v. Mr. Shaileshkumar Patel (DIN: 07395238), has confirmed that there is no other reason for resignation except mentioned in the resignation letter.

For, VIKRAM THERMO (INDIA) LIMITED

FOR, VIKRAM THERMO (INDIA) LIMITED


MR. DHIRAJLAL K.PATEL
CHAIRMAN & MANAGING DIRECTOR
(DIN:00044350)



From:

MRS. ALPABEN ALPESHBHAI PATEL
12, LAXMINARAYAN SOCIETY,
NEAR BUSSTATION, KADI, MAHESANA
GUJARAT 382715 INDIA

Date: 30th July, 2024

To,

BOARD OF DIRECTORS OF
M/S VIKRAM THERMO (INDIA) LIMITED
Registered office: A/704-714 THE CAPITAL SCIENCE CITY ROAD,
AHMEDABAD, Gujarat, India, 380060.

Dear Sir,

Sub.: RESIGNATION FROM THE POST OF NON EXECUTIVE NON INDEPENDENT
DIRECTOR OF THE COMPANY:

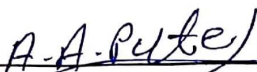
This is to inform you that on account of preoccupation and my involvement in other personal commitments, I am not in a position to continue as an Independent Director of "VIKRAM THERMO (INDIA) LIMITED" and hence I tender my resignation with Effect From 14th August, 2024. I request the company to relieve me from the duties of Director as early as possible.

During the period of my association with the company, I gained useful experience and challenging opportunities also contributed more to it.

Kindly acknowledge the receipt and arrange to submit necessary forms with the office of the registrar of companies accordingly.

Thanking you,

Yours faithfully,



MRS. ALPABEN ALPESHBHAI PATEL
(DIN: 06950180)

From:

MR. SHAILESHKUMAR PRAHLADBHAI PATEL
19, ZALAWADI PATEL SOCIETY,
JASHODANAGAR CROSS ROAD, AHMEDABAD,
GUJARAT 380008 INDIA

Date: 30th July, 2024

To,

**BOARD OF DIRECTORS OF
M/S VIKRAM THERMO (INDIA) LIMITED**
Registered office: A/704-714 THE CAPITAL SCIENCE CITY ROAD,
AHMEDABAD, Gujarat, India, 380060.

Dear Sir,

Sub.: RESIGNATION FROM THE POST OF INDEPENDENT DIRECTOR OF THE COMPANY

This is to inform you that on account of preoccupation and my involvement in other personal commitments, I am not in a position to continue as an Independent Director of "VIKRAM THERMO (INDIA) LIMITED" and hence I tender my resignation with Effect From 14th August, 2024. I request the company to relieve me from the duties of Director as early as possible.

During the period of my association with the company, I gained useful experience and challenging opportunities also contributed more to it.

Kindly acknowledge the receipt and arrange to submit necessary forms with the office of the registrar of companies accordingly.

Thanking you,

Yours faithfully,



MR. SHAILESHKUMAR PRAHLADBHAI PATEL
(DIN: 07395238)