
Regd. Office : National Highway No.8, Water Works Cross Road, Abrama-Valsad 396002, Gujarat.

CIN- L25200GJ1981PLC004375

Wednesday, February 12, 2025

To
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Scrip Code: 526703

Sub.: Outcome of Board Meeting of the Company held on February 12, 2025

Dear Sir,

The Board of Directors at the Meeting held today at 5:00 P.M. and concluded at 5.51 P.M., approved the Unaudited Financial Results for the quarter and nine months ended December 31, 2024.

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2024 along with the limited review report of the Auditors.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 02, 2025, we are submitting herewith the quarterly integrated filing (financial) for the quarter and nine months ended December 31, 2024, details of which are attached in **Annexure A**.

Thanking you

Yours faithfully,
For **ECOPLAST LIMITED**

Rakesh Kumar Kumawat
Company Secretary & Compliance Officer

Encl.: As above

ANNEXURE- A

- A. Un-audited Financial Results (Standalone and Consolidated) and Limited Review Report for quarter and nine months ended December 31, 2024.- **Enclosed**
- B. Statement on deviation or variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc. : **Not Applicable**
- C. Format for disclosing outstanding default on loans and debt securities: **Not Applicable**
- D. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable**
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – **Not Applicable.**

Ecoplast Limited

Water works cross road, N.H.No.8

Abrama , Valsad , Gujarat. 396002

Tel No.: 98795 54138

Website: www.ecoplastindia.com

Email: investor@ecoplastindia.com

CIN: L25200GJ1981PLC004375

Standalone financial results for quarter and Nine months ended 31st December, 2024

(Rs.in Lacs)

Sr. No.	Particulars	Standalone					
		Quarter ended 31/12/2024	Quarter ended 30/09/2024	Quarter ended 31/12/2023	Nine Months ended 31/12/2024	Nine Months ended 31/12/2023	Year ended 31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	3,339.19	3,035.48	2,840.37	9,414.18	8,377.73	11,344.14
	(b) Other income	42.20	39.51	42.25	147.70	137.58	218.31
	Total income (net)	3,381.39	3,074.99	2,882.62	9,561.88	8,515.31	11,562.45
2	Expenses						
	(a) Cost of materials consumed	2,122.31	2,018.72	1,853.78	6,169.09	5,397.79	7,256.77
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	81.10	(46.44)	(54.73)	(42.34)	(107.73)	(122.00)
	(c) Employee benefits expense	328.99	327.22	298.72	968.36	841.80	1,111.21
	(d) Finance costs	8.31	7.01	5.34	22.55	21.42	33.45
	(e) Depreciation and amortisation expense	88.18	62.64	63.95	215.44	182.78	248.24
	(f) Other expenses	468.70	473.28	463.17	1,421.58	1,319.32	1,791.67
	Total expenses	3,097.59	2,842.43	2,630.23	8,754.68	7,655.38	10,319.34
3	Profit before tax [1-2]	283.80	232.56	252.39	807.20	859.93	1,243.11
4	Tax expense						
	Current tax	63.29	62.40	69.02	203.79	185.20	276.21
	Deferred tax	9.56	(4.81)	(1.24)	(1.07)	31.55	20.20
5	Profit for the period [3-4]	210.95	174.97	184.61	604.48	643.18	946.70
6	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	(a) remeasurements of defined benefit plans	(3.08)	(3.09)	3.84	(9.25)	11.53	(5.46)
	(b) Income taxes related to items above	(0.78)	(0.77)	1.08	(2.33)	3.21	(1.52)
	Total other comprehensive income	(3.86)	(3.86)	4.92	(11.58)	14.74	(6.98)
7	Total comprehensive income for the period [5+6]	207.09	171.11	189.53	592.90	657.92	939.72
8	Paid-up equity share capital (FV per share Rs. 10/- each)	300.00	300.00	300.00	300.00	300.00	300.00
9	Other equity						3,925.24
10	Earnings per share (not annualised, excluding year ended)						
	(a) Basic (Rs.)	7.03	5.83	6.15	20.15	21.44	31.56
	(b) Diluted (Rs.)	7.03	5.83	6.15	20.15	21.44	31.56

Ecoplast Limited**Water Works Cross Road, N.H.No 8****Abrama ,Valsad , Gujarat. 396002****Tel No 98795 54138****Website:www.ecoplastindia.com****Email : investor@ecoplastindia.com****CIN -L25200GJ1981PLC004375****Notes :**

- 1) The above financial results of the Company for the quarter and nine months ended December 31, 2024 have been prepared in accordance with the Indian Accounting Standards (IND AS), as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015.
- 2) The financial results of the Company have been reviewed & recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 12, 2025. The Limited Review Report of the Statutory Auditors does not have any qualification/modification.
- 3) Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis.
- 4) The Company is primarily engaged in the business of manufacture of plastic films, which is considered to be the only reportable business segment, also the Company is primarily operating in India which is considered as a single geographical segment.
- 5) The figures of the previous period / year have been rearranged / regrouped wherever necessary to confirm to current year's classification.
- 6) For more details on results, visit investor centre section of the Company's website at www.ecoplastindia.com and financial results under corporates section of Stock Exchange's Website at www.bseindia.com.

On Behalf of Board of Directors

JAYMIN
BALWANTRAI
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BALWANTRAI DESAI
Date: 2025.02.12
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Place: Mumbai
Date: February 12, 2025

JAYMIN B. DESAI
Managing Director
DIN 00156221



Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

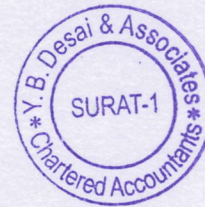
Review Report to
To the Board of Directors of
Ecoplast Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ecoplast Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Y. B. Desai and Associates
Chartered Accountants
Firm Registration No. 102368W



Mayank Y. Desai
Partner

Membership No. :- 108310
UDIN: 25108310BMISIO9943

Date :- 12th February, 2025

Place :- Surat

Ecoplast Limited

Water works cross road, N.H.No.8

Abrama ,Valsad , Gujarat. 396002

Tel No.: 98795 54138

Website: www.ecoplastindia.com

Email: investor@ecoplastindia.com

CIN: L25200GJ1981PLC004375

Consolidated financial results for quarter and nine months ended 31st December, 2024

(Rs.in Lacs)

Sr. No.	Particulars	Consolidated					
		Quarter ended 31/12/2024	Quarter ended 30/09/2024	Quarter ended 31/12/2023	Nine Months ended 31/12/2024	Nine Months ended 31/12/2023	Year ended 31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Un audited	Audited
1	Income						
	(a) Revenue from operations	3,339.19	3,035.48	2,840.37	9,414.18	8,377.73	11,344.14
	(b) Other income	43.82	41.14	42.22	191.63	137.14	197.71
	Total income (net)	3,383.01	3,076.62	2,882.59	9,605.81	8,514.87	11,541.85
2	Expenses						
	(a) Cost of materials consumed	2,122.31	2,018.72	1,853.78	6,169.09	5,397.79	7,256.77
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	81.10	(46.44)	(54.73)	(42.34)	(107.73)	(122.00)
	(c) Employee benefits expense	328.99	327.23	298.99	968.60	844.77	1,114.19
	(d) Finance costs	8.31	7.17	5.34	22.93	21.42	33.63
	(e) Depreciation and amortisation expense	88.18	62.64	63.95	215.44	182.78	248.24
	(f) Other expenses	468.80	473.46	462.87	1,423.04	1,315.91	1,797.32
	Total expenses	3,097.69	2,842.78	2,630.20	8,756.76	7,654.94	10,328.15
3	Profit before tax [1-2]	285.32	233.84	252.39	849.05	859.93	1,213.70
4	Tax expense						
	Current tax	63.30	63.18	69.02	204.58	185.20	276.21
	Deferred tax	9.56	(4.81)	(1.24)	(1.07)	31.55	20.20
5	Profit for the period [3-4]	212.46	175.47	184.61	645.54	643.18	917.29
6	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	(a) remeasurements of defined benefit plans	(3.08)	(3.09)	3.84	(9.25)	11.53	(5.46)
	(b) Income taxes related to items that above	(0.78)	(0.77)	1.08	(2.33)	3.21	(1.52)
	Total other comprehensive income	(3.86)	(3.86)	4.92	(11.58)	14.74	(6.98)
7	Total comprehensive income for the period [5+6]	208.60	171.61	189.53	633.96	657.92	910.31
8	Paid-up equity share capital (FV per share Rs. 10/- each)	300.00	300.00	300.00	300.00	300.00	300.00
9	Other equity						3,895.83
10	Earnings per share (not annualised, excluding year ended)						
	(a) Basic (Rs.)	7.08	5.85	6.15	21.52	21.44	30.58
	(b) Diluted (Rs.)	7.08	5.85	6.15	21.52	21.44	30.58

Ecoplast Limited**Water Works Cross Road, N.H.No 8****Abrama ,Valsad , Gujarat. 396002****Tel No 98795 54138****Website:www.ecoplastindia.com****Email : investor@ecoplastindia.com****CIN -L25200GJ1981PLC004375****Notes :**

- 1) The above consolidated financial results of the Company for the quarter and nine months ended December 31, 2024 have been prepared in accordance with the Indian Accounting Standards (IND AS), as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015.
- 2) The consolidated financial result includes financial results of subsidiary Company namely Synergy Films Private Limited.
- 3) The consolidated financial results of the Company have been reviewed & recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on February 12, 2025. The Limited Review Report of the Statutory Auditors does not have any qualification/modification.
- 4) Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis.
- 5) The Company is primarily engaged in the business of manufacture of plastic films, which is considered to be the only reportable business segment, also the Company is primarily operating in India which is considered as a single geographical segment.
- 6) The figures of the previous period / year have been rearranged / regrouped wherever necessary to confirm to current Year's classification.
- 7) For more details on results, visit investor centre section of the Company's website at www.ecoplastindia.com and financial results under corporates section of Stock Exchange's Website at www.bseindia.com.

On Behalf of Board of Directors**JAYMIN****BALWANTR****AI DESAI**

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JAYMIN B. DESAI

Managing Director

DIN 00156221

Place: Mumbai

Date: February 12, 2025



Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

To the Board of Directors of

Ecoplast Ltd.

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Ecoplast Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable

4. The Statement includes the results of the following entities:

Parent Company:

- i) Ecoplast Limited



Subsidiary:

ii) Synergy Films Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of subsidiary which have not been reviewed by its auditor, whose unaudited interim financial result include total revenues of NIL, total net profit after tax of Rs. 41.07 Lakhs for the nine months' ended December 31, 2024, as considered in the Statement. According to the information and explanations given to us by the Parent's management, this interim financial information/ financial result is not material to the Group.

Our conclusion on the Statement in respect of above matter is not modified.

**For Y. B. Desai and Associates
Chartered Accountants
Firm Registration No. 102368W**



A handwritten signature in blue ink, appearing to be "Mayank Y. Desai".

**Mayank Y. Desai
Partner**

Membership No. :- 108310

UDIN: 25108310BMJSIP7292

Date :- 12th February, 2025

Place :- Surat