

JFL/NSE-BSE/2024-25/31

August 09, 2024

BSE Ltd.
P.J. Towers, Dalal Street
Mumbai – 400001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051

Scrip Code: 533155

Symbol: JUBLFOOD

Sub: Grant of Options under JFL Employees Stock Option Schemes

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

In terms of Regulation 30 of the Listing Regulations, this is to inform that the Nomination, Remuneration and Compensation Committee ("NRC") of Jubilant FoodWorks Limited ("JFL") in its meeting held today i.e. August 09, 2024, which commenced at 02:30 p.m. and concluded at 03:11 p.m. granted stock options under the JFL Employees Stock Option Schemes as per the details mentioned in Annexure "A".

The above mentioned document is also being disseminated on the Company's website at <https://www.jubilantfoodworks.com/investors-shareholder-information-stock-exchange-filings>.

Kindly take the same on record.

Thanking you,
For Jubilant FoodWorks Limited

Mona Aggarwal
Company Secretary and Compliance Officer
Investor E-mail id: investor@jublfood.com
Encl: A/a

Annexure A

S. No	Particulars	JFL Employees Stock Option Scheme 2011 (ESOP 2011)	JFL Employees Stock Option Scheme, 2016 (ESOP 2016)
1.	Brief details of stock options granted	Grant of 1,58,561 stock options to the eligible employees as determined by the NRC	Grant of 55,692 stock options to the eligible employees as determined by the NRC
2.	Total number of options granted	2,14,253 (on August 09, 2024)	
3.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2011, if applicable	Yes	
4.	Total number of shares covered by these stock options	1,58,561 equity shares	55,692 equity shares
		Each stock option is convertible into one (1) equity share of JFL having a face value of Rs. 2/- each subject to the adjustments, if any, due to any corporate actions in the Company as mentioned in the Scheme	
5.	Pricing Formula (Exercise Price)	Rs. 597/- per stock option (Closing market price of Company's equity share on NSE on August 08, 2024 is Rs. 597.20/- and which is rounded off to Rs. 597/-)	Rs. 2/- per stock option as approved by NRC
6.	Option vested (Vesting Schedule)	Subject to fulfilment of pre-vesting conditions, as mentioned in the grant letter stock options will vest as under: <ul style="list-style-type: none"> • 20% on the first anniversary of Grant • 30% on the second anniversary of Grant • 50% on the third anniversary of Grant 	Subject to fulfilment of pre-vesting conditions, as mentioned in the grant letter, 100% of the stock options will vest not earlier than One (1) year and not later than Three (3) years from the date of grant of options, as per the vesting schedule approved by NRC
7.	Time within which option may be exercised (Exercise Period)	Seven (7) years from the first vesting date	As approved by NRC which is not earlier than One (1) year and not later than Four (4) years from the vesting date
8.	Brief details of significant terms	Lock in conditions are applicable to certain Grants as approved by NRC and mentioned in the grant letter.	
<p>Note: The requirements prescribed under sub-clauses (g) to (k), (m) & (n) of Clause 10 of Para B of Annexure I of SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are not applicable.</p>			