

IDFCFIRSTBANK/SD/196/2024-25

October 01, 2024

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C-1, G Block

Bandra Kurla Complex, Bandra (East)

Mumbai 400 051

**NSE Symbol: IDFCFIRSTB****BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai 400 001

**BSE Scrip Code: 539437**

Dear Sir/ Madam,

**Sub.: *Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")***

Dear Sir / Ma'am,

Pursuant to the provisions of the SEBI Listing Regulations, we wish to inform you that the Bank has received letter dated October 01, 2024 from Mr. Vishal Mahadevia (DIN: 01035771), whereby he has tendered his resignation as Non-Executive Non-Independent Director of the Bank, with effect from the close of business hours on Tuesday, October 01, 2024. The copy of his resignation letter is enclosed herewith.

The Board of Directors of the Bank appreciated the contribution of Mr. Vishal Mahadevia during his tenure as a Director of the Bank.

The relevant details, including reason of resignation, as required in terms of Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is also enclosed herewith as **Annexure 1**.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited****Satish Gaikwad****Head – Legal & Company Secretary**

## Annexure 1

Sr. No.	Particulars	Description
1.	<b>Reason for change</b>	Resignation of Mr. Vishal Mahadevia (DIN: 01035771) as Non-Executive Non-Independent Director of the Bank.
2.	<b>Date of cessation</b>	October 01, 2024
3.	<b>Brief Profile (in case of appointment)</b>	Not Applicable
4.	<b>Disclosure of relationships between Directors (in case of appointment of a director)</b>	Not Applicable
5.	<b>Letter of Resignation along with detailed reason for the resignation</b>	Letter of Resignation along with reason for the resignation is enclosed herewith.

Vishal Kashyap Mahadevia

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October 1, 2024

To,  
The Chairperson,  
The Board of Directors,  
IDFC FIRST Bank Limited ('Bank')  
CIN: L65110TN2014PLC097792  
KRM Tower, 7th Floor,  
No. 1, Harrington Road,  
Chetpet, Chennai – 600031  
Tamil Nadu, India.

Sub: Resignation from the position of Director of the Bank

Dear Sanjeeb,

To begin with, I would like to congratulate the Board on the successful conclusion of the merger of IDFC Limited with our Bank.

Further, with the recently announced additions to the independent directors of the board, and with the successful equity capital raise earlier in the year, I am confident the bank is well positioned for success going forward.

Finally, as you are also aware, I have recently taken over a global role at Warburg Pincus as Managing Director, Head of Asia Private Equity, alongside my role as Global Co-Head of Financial Services, which has necessitated me to travel extensively.

Considering the above-mentioned context, I would like to resign from the position of Non-Executive, Non-Independent Director of the Bank, effective the close of business hours on October 1, 2024. I would also step down from the memberships of all the Committees of the Board where I am a member, upon my ceasing to be the director of the Bank. I request you to kindly take note of the same and complete requisite regulatory formalities consequent to my resignation.

I deeply value a decade-long association with the Group.

I would like to extend my sincere thanks to all our Board members for their collaborative spirit and unwavering support to me as part of this professional institution.

I wish the Board and the management team at IDFC FIRST Bank every success in all their future endeavours.

Thanking you,



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Vishal Mahadevia  
DIN: 01035771