

13<sup>th</sup> August, 2024

To,  
BSE Limited  
First Floor, New Trading Wing, Rotunda Building,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400001  
**BSE Scrip Code: 532826**

To,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051  
**NSE ID: RAJTV**

Dear Sir/ Madam,

**Sub: Approval of Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2024.**

**Ref:** Our letter dated 07<sup>th</sup> August, 2024 intimating the Board Meeting for considering approval of Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2024.

We wish to inform you that the Board of Directors of the Company at their meeting held today i.e., 13<sup>th</sup> August, 2024, inter-alia approved the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2024 in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Unaudited Financials are enclosed here.

The meeting commenced on **11.30 hours** and concluded at **15.15 hours**.

Kindly take the same on records and oblige us.

Thanking You,

Yours Truly,

**For Raj Television Network Limited**

**Namratha K**

**Company Secretary**

Encl: a/a

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**Raj Television Network Limited**

CIN : L92490TN1994PLC027709

Regd. Off / Head Off : No.32, Poes Road 2nd Street, Teynampet, Chennai - 600 018. Tamil Nadu, India.

Tel: 044 - 2435 1307, 2435 1898, 2435 2926 Fax: 044 - 2434 1260 E-mail : rajtv@rajtvnet.in, Website : www.rajtvnet.in





**Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results of Raj Television Network Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Raj Television Network Limited,**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Raj Television Network Limited ('the Company') for the quarter ended 30 June 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)





Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Emphasis of Matter**

5. We draw attention to Note No.5 of the Statement, which details the matter related to the Order dated May 30, 2024, issued by the National Company Law Tribunal, Division Bench-1. The Note describes the settlement of the pending case before the National Company Law Tribunal, Division Bench-1, Chennai, concerning the satellite service agreement between M/s. Thaicom Public Company Limited and M/s. Raj Television Network Limited. The pending amount of ₹9,67,38,344/- was settled on May 30, 2024, with a TDS deduction of ₹96,37,286/-. The remaining balance of ₹8,71,01,058/- was remitted through the banking channel.

### **Other matters**

6. We noted that the company has recently launched two new channels. While this development is aligned with the company's strategic objectives to expand its market footprint, we have not conducted an audit of the operational performance, or financial projections related to these new channels.

Our conclusion is not modified in respect to matters stated in para 5 and 6 above is not modified.

For N Naresh & Co  
Chartered Accountants  
Firm Registration No: 011293s

E. Kumar



E. Kumar  
Partner  
Membership Number 217549  
UDIN: 24217549BKASCK2600  
Place: Chennai  
Date: 13<sup>th</sup> August 2024



**Raj Television Network Limited**  
CIN: L92490TN1994PLC027709  
No. 32, Poes Road, II Street, Teynampet, Chennai - 600 018  
Website: www.rajtvnet.in Contact No.: 044 2435 1307

**Statement of Un-Audited financial results for the quarter ended June 30, 2024**

₹ in thousands

Particulars	Notes	Quarter Ended			Year Ended
		30.06.2024 (Un Audited)	31.03.2024 (Audited)	30.06.2023 (Un Audited)	31.03.2024 (Audited)
I. Revenue from operations	1	254,331.95	162,004.93	272,651.21	1,064,597.47
II. Other income	2	534.53	2,092.54	299.44	3,751.67
<b>III. Total Revenue (I + II)</b>		<b>254,866.48</b>	<b>164,097.47</b>	<b>272,950.64</b>	<b>1,068,349.15</b>
<b>IV. Expenses:</b>					
Cost of Revenue	3	308,428.80	81,698.16	203,775.63	779,178.70
Employee benefits expense	4	38,237.33	45,628.45	38,264.85	171,991.70
Finance costs	5	11,754.07	5,576.99	7,127.68	25,105.00
Depreciation and amortization expenses	6A&B	3,759.82	1,313.86	4,579.63	15,052.76
Other expenses	7	88,766.39	17,276.90	15,227.00	64,982.52
<b>Total expenses</b>		<b>450,946.41</b>	<b>151,494.36</b>	<b>268,974.79</b>	<b>1,056,310.68</b>
<b>Profit / (Loss) from ordinary activities before Exceptional items (III-IV)</b>		(196,079.93)	12,603.11	3,975.86	12,038.47
<b>V. Exceptional Items</b>					
<b>Profit / (Loss) from ordinary activities before tax ( V-VI)</b>		(196,079.93)	12,603.11	3,975.86	12,038.47
<b>VII. Tax expense:</b>					
(1) Current tax		-	1,578.34	664.34	2,009.72
(2) MAT Credit		-	-	-	-
(3) Deferred tax	8	(27,326.57)	1,143.43	792.99	1,971.20
<b>Net Profit / (Loss) for the period (VII-VIII)</b>		(168,753.36)	9,881.34	2,518.53	8,057.54
<b>IX. Other Comprehensive Income (Net of Taxes)</b>		-	-	-	-
<b>Total Comprehensive Income (IX+X)</b>		(168,753.36)	9,881.34	2,518.53	8,057.54
<b>XI. Earnings per equity share:</b>					
(1) Basic		(3.25)	0.22	0.02	0.16
(2) Diluted		(3.25)	0.22	0.02	0.16



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**Note:**

Refer accompanying notes to Statement of Un-Audited financial results

1. The above un-audited financial results have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on Aug 13, 2024
2. The Company is engaged primarily Operating Commercial Satellite Television Channels business and there are no separate reportable segments as per Ind AS 108 on "Operating Segments" and hence the Ind AS 108 is not applicable.
3. The Board of Directors have not recommended dividend for the quarter ended 30th June 2024.
4. The above results include figures for the quarter ended Jun 30, 2023, which are balancing figures between audited figures of the full financial year ended March 31, 2024 and published year to date figure upto forth quarter ended March 31, 2024.
5. The Company settled the pending case before the National Company Law Tribunal, Division Bench-1, Chennai, the matter was concerning the satellite service agreement between M/s. Thaicom Public Company Limited and M/s. Raj Television Network Limited. The pending amount of ₹ 9,67,38,344/- was settled on May 30, 2024, with a TDS deduction of ₹ 96,37,286/-. The remaining balance of ₹ 8,71,01,058/- was remitted through the banking channel.
6. The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
7. The financial results are available on the website of BSE Limited (Bombay Stock Exchange Limited) - [www.bseindia.com](http://www.bseindia.com), National Stock Exchange of India Limited - [www.nseindia.com](http://www.nseindia.com) and the Company - [www.rajtvnet.in](http://www.rajtvnet.in).



**By the Order of Board**



A handwritten signature in blue ink, appearing to read "M Raajhendhran".

**Place: Chennai**

**Date: August 13, 2024**

**M Raajhendhran**

**Managing Director**

**DIN: 00821144**

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**Statement of Un-Audited financial results for the quarter ended June 30, 2024**

		₹ in thousands			
Particulars		Quarter Ended			Year Ended
		30.06.2024 (Un-Audited)	31.03.2024 (Audited)	30.06.2023 (Un-Audited)	31.03.2024 (Audited)
1	Total Income from operations (net)	254,866.48	164,097.47	272,950.64	1,068,349.15
2	Net Profit/ (loss) for the period (before tax, exceptional and/or extraordinary items)	(196,079.93)	12,603.11	3,975.86	12,038.47
3	Net Profit/ (loss) for the period (before tax, exceptional items and/or extraordinary items)	(196,079.93)	12,603.11	3,975.86	12,038.47
4	Net Profit/ (loss) for the period after tax (after exceptional and/or extraordinary items)	(168,753.36)	9,881.34	2,518.53	8,057.54
5	Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(168,753.36)	9,881.34	2,518.53	8,057.54
6	Paid-up Equity Share Capital (Face value of share is ₹ 5/- each)	259,566.72	259,566.72	259,566.72	259,566.72
7	Reserves (excluding Revaluation reserves)				575,033.91
8	Earnings Per Share (of Rs.5/- each) (Face value of share is ₹ 5/- each)				
	1. Basic	(3.25)	0.22	0.02	0.16
	2. Diluted	(3.25)	0.22	0.02	0.16

Note: Refer accompanying notes to Statement of Un-Audited financial results

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and also on the company's website [www.rajtvnet.in](http://www.rajtvnet.in)

By the Order of Board




Place: Chennai

Date: August 13, 2024

M Raajhendhran

Managing Director

DIN: 00821144

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