

May 23, 2024

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400 001
Scrip Code: 500139

NSE Limited

Department of Corporate Services
Exchange Plaza, Bandra,
Kurla Complex, Bandra(West),
Mumbai-400 051
Scrip Code: FEDDERELEC

Sub: Appointment of Internal Auditor of the Company for the Financial Year 2023-24

Dear Sir/Madam

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that pursuant to the recommendation the Audit Committee, the Board of Directors of Fedders Electric and Engineering Limited ("the Company") in their meeting held on Thursday, 23rd May, 2024, has considered and approved the Appointment of M/s Sahu Khandelwal & Associates as the internal Auditor of the Company for the financial year 2023-24 to fill up the casual vacancy caused due to demise of Mr. Kalloo Sahu, Internal Auditor on 04.05.2024.

The disclosures as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular no. CIR/CFD/ CMD/4/2015 dated September 9, 2015, in connection with the appointment, is enclosed as Annexure-A.

We request you to kindly take the same on records.

Thanking you

Yours faithfully,
For Fedders Electric and Engineering Limited



Sakshi Goel
Company Secretary & Compliance officer

Encl.: as above.

Annexure-A

Appointment of M/s Sahu Khandelwal & Associates, as an Internal Auditor of the Company

Details of events that need to be provided	Information of such events
Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment /cessation (as applicable) Ensuing Annual General Meeting of the Company	23.05.2024
Term of appointment	Appointed as an Internal Auditor to conduct Internal Audit of the Company for the Financial Year 2023-24 to fill up the casual vacancy due to demise of Mr. Kalloo Sahu), Internal Auditor on 04.05.2024
Brief Profile	<p>Professional Experience</p> <ul style="list-style-type: none"> worked as Audit Manager for 10+ years in various industries for cost control, Internal Control, MIS, Development and Cost Audit & Internal Audit. Dealing with various authorities like Income Tax, GST, Banks Patent & Trade Mark and working for reports on Project Finance. Further, we are providing services in operations like: - Physical Verification of Inventory & Fixed Assets and compilation of Fixed Assets Register. Issuance of various certificates relating to Taxation like Advance Pricing Agreement and having ample experience in Transaction Audit under the guidelines of IBC. <p>He has More than 10 years' Experience in the field Wire & cable, Textile, Garments, Engineering & Pharma Industries etc. Having a vast experience of Internal Audit, MIS, Costing System, Cost Audit and in the area of Direct and Indirect Taxes.</p>

For Fedders Electric and Engineering Limited



Sakshi Goel
Company Secretary & Compliance officer