



Ingenuity In Motion

November 07, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38
Scrip Code: 532345 ISIN No.: INE152B01027 Re.: Allcargo Gati Limited	Symbol : ACLGATI ISIN No.: INE152B01027 Re.: Allcargo Gati Limited

Dear Sir/Madam,

Subject: Press Release in connection with the Unaudited Standalone and Consolidated Financial Results of the Company for the second quarter and half year of the financial year 2024-25 ended on September 30, 2024.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing herewith a copy of Press Release in connection with the Unaudited Standalone and Consolidated Financial Results of the Company for the second quarter and half year of the financial year 2024-25 ended on September 30, 2024.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For Allcargo Gati Limited
(Formerly known as “Gati Limited”)

Piyush Khandelwal
Company Secretary & Compliance Officer
Membership No.: A65318

Encl.: As above

Allcargo Gati Limited (Formerly known as “Gati Limited”)

Registered Office: 4th Floor, B Wing, Allcargo House, CST Road, Kalina Santacruz (East), Mumbai – 400098, Maharashtra, India

Corporate Office: Western Pearl, 4th Floor, Survey No. 13(p), Kondapur, Hyderabad, Rangareddy – 500084, Telangana, India

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CIN: L63011MH1995PLC420155 | **Website:** www.gati.com

MEDIA RELEASE

Allcargo Gati Quarter Earnings - Cost optimisation drives Enhanced EBITDA Margin

*H1FY25 EBITDA stood at 39 crores up 18% over FY24,
October records highest ever monthly volumes*

Mumbai, 7th November 2024: Allcargo Gati Limited (formerly GATI) one of India’s leading premier Express Distribution and Supply Chain Management company, has reported its un-audited financial results for the quarter ended 30th September 2024.

Financial Highlights for Express Business

- *Augmenting Infrastructure and Technology by embarking on phase II of infrastructure development and launching of new modules of tech pack, further enhancing operational capabilities*
- *Gross Margin: Gross margin has increased on a YoY basis, for Q2FY25 gross margin stood at Rs. 99 crores up 10% as compared to same period last year*
- *EBITDA: Continues to show improvement on the back of cost initiatives, for Q2FY25 EBITDA was up 26% as compared to same period last year*

Our express business is housed under Gati Express and Supply Chain Pvt. Limited. (GES CPL), formerly known as Gati KWE (GKEPL).

Particulars (in ₹ Crs)	Q2FY25	Q2FY24	Y-o-Y	Q1FY25	Q-o-Q
Revenue	374	385	-3%	358	4%
EBITDA	19	15	20%	20	-5%

Commenting on the results **Mr. Pirojshaw (Phil) Sarkari, Managing Director and Chief Executive Officer of Gati Express and Supply Chain Pvt. Limited. (GES CPL)** said *"Our EBITDA for H1FY25 stood at 39 crores recording significant growth of 18% over the last year, highlighting the success of our strategic cost initiatives, further underscoring our operational efficiency. At the same time, we are advancing Phase II of our infrastructure development, which will further boost our capabilities. We are also deploying new tech modules which will help us with greater operational visibility and drive efficiency and innovation. These results underscore our strategy of balancing growth with profitability."*

Commenting on monthly business update **Ketan Kulkarni, Deputy Managing Director, Gati Express and Supply Chain Pvt. Limited. (GES CPL)** said *"October 2024 has been a landmark month for Allcargo Gati, as we registered our highest ever monthly volume, with a total of 118kt. This marks a significant growth from 108kt in September 2024 and 113kt in the same month last year. This milestone is a testament to the hard work and dedication of our team, as well as the continued trust*

of our customers. It underscores our commitment to providing seamless, reliable logistics solutions across both surface and air express services. We look forward to building on this momentum in the months ahead."

Allcargo Gati recently announced roll out of over 1,700 rebranded vehicles, including a range of Alternative Fuel Vehicles (AFVs), across India for first- and last-mile deliveries. This initiative aligns with Allcargo Group's broader rebranding and sustainability goals, aimed at achieving carbon neutrality by 2040. Allcargo Gati remains dedicated to empowering MSME markets by leveraging its extensive transportation network, ensuring reliability and scalability for businesses to reach customers across the country. With direct delivery services to over 5,400 pin codes and access to 19,800 pin codes across 735 out of 739 districts in India, Allcargo Gati offers its customers enhanced transit times and delivery efficiency through superior traceability and connectivity. This extensive network provides exceptional reach, especially in tier 2 and tier 3 cities, empowering businesses to scale seamlessly across the country.

About Allcargo Gati Limited (ACLGATI | 532345 | INE152B01027)

Allcargo Gati (formerly Gati which was founded in 1989) is one of India's premier Express Distribution provider. With a strong presence across Asia, including a nationwide network that covers 99% of the country's districts, Allcargo Gati's unparalleled reach creates the unique advantage of covering every part of India. Company's integrated and IT-backed multi-modal network allows it to offer end-to-end supply chain solutions specific to varied business requirements. The strategic collaboration with Allcargo enables Allcargo Gati to leverage the strengths of parent's global network operating in more than 180 countries and enhance its products and services portfolio. Key business verticals of Allcargo Gati include Express Distribution, Air Freight, E-commerce, First and Last Mile Logistics, etc. It also offers exclusive B2C services like Laabh, Bike Express, Student Express, and others. Its services and solutions have been designed to be flexible and scalable to meet the needs of different businesses across various industry sectors. Allcargo group stays true to its strong commitment to adhere to Environmental, Social, and Governance (ESG) standards and continues to direct efforts towards enhancing its people, technology as well as business processes and operations on a regular basis. The group have set out to achieve 100% carbon neutrality by 2040. Recently brand Gati has been Recognized as a Well-Known Trademark by the Indian Trademark Registry.

For more details: Visit: <https://www.gati.com/>

Contact: pr@allcargologistics.com