



IKIO LIGHTING LIMITED

(Formerly known as IKIO LIGHTING Pvt. Ltd.)
(CIN.:L31401DL2016PLC292884)

Regd. Office:

411, Arunachal Building,
19 Barakhamba Road,
Cannaught Place New Delhi-110001

Corp. Office :

D-234, Sector-63
Noida 201301 (U.P.)

Works :

Plot no. 102, Sector-07, IIE,
Sidcul Haridwar, 249403
India

Date: - 08th February 2025

BSE Limited Dalal Street, Phiroze Jeejeebhoy Towers, Mumbai 400 001 Scrip Code: 543923	The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Symbol: IKIO
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Dear Sir/ Madam,

Sub: Integrated Filing (Financial) for quarter and nine months ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 both dated January 02, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024. Kindly take the same on your record.

This document is also being hosted on the Company's website at www.ikio.in.

**Thanking You,
FOR IKIO Lighting Limited**

**Sandeep Kumar Agarwal
Company Secretary & Compliance Officer**

Independent Auditor's Review Report on Standalone Unaudited Quarterly Results and Year to Date Financial Results of IKIO Lighting Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**To The Board of Directors of IKIO Lighting Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of IKIO Lighting Limited ("the Company"), for the quarter ended December 31, 2024 and year to date results for the period April 01, 2024 to December 31, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BGJC & Associates LLP

Chartered Accountants

Firm's Registration No. 003304N/N500056

**Pranav Jain**

Partner

Membership No. 098308



UDIN: 25098308BMKWEH7840

Date: February 7, 2025

Place: New Delhi



IKIO Lighting Limited
(Formerly IKIO Lighting Private Limited)

CIN No. L31401DL2016PLC292884

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31-Dec-2024

Particulars	(Rs. in million)					
	Quarter ended			Nine months ended		Year ended
	3 months ended 31-Dec-2024	Preceding 3 months ended 30-Sep-2024	Corresponding 3 months ended 31-Dec-2023	9 months ended 31-Dec-2024	Corresponding 9 months ended 31-Dec-2023	Previous year ended 31-Mar-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
a) Revenue from operations	451.28	576.99	594.23	1,693.95	1,884.65	2,409.76
b) Other income	44.81	48.12	53.57	157.71	139.24	192.42
Total Income	496.09	625.11	647.80	1,851.66	2,023.89	2,602.18
Expenses						
a) Cost of materials consumed	339.21	438.03	465.20	1,284.87	1,421.69	1,819.90
b) Change in inventories	5.27	(14.91)	(16.45)	(33.25)	(46.70)	(45.05)
c) Employee benefits expense	42.13	72.98	66.61	190.84	181.78	243.08
d) Finance costs	11.43	12.88	13.21	36.17	46.67	58.00
e) Depreciation and amortization expense	7.36	7.20	6.56	21.36	21.10	29.86
f) Other expenses	26.18	29.60	24.30	89.31	71.72	104.83
Total expenses	431.58	545.78	559.43	1,589.30	1,696.26	2,210.62
Profit/(Loss) before tax for the period/year	64.51	79.33	88.37	262.36	327.63	391.56
Tax expense						
a) Current tax (including earlier years)	15.41	11.69	21.69	58.43	65.79	105.54
b) Deferred tax charge/(credit)	(1.93)	1.18	(1.24)	(0.30)	0.13	(0.74)
Net Profit/(Loss) after tax for the period/ year	51.03	66.46	67.92	204.23	241.71	286.76
Other comprehensive income						
(i) Items that will not be reclassified to profit or loss	-	(1.15)	(0.04)	(1.15)	(0.11)	0.59
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	0.29	0.01	0.29	0.03	(0.15)
Other comprehensive income	-	(0.86)	(0.03)	(0.86)	(0.08)	0.44
Total comprehensive income for the period/year	51.03	65.60	67.89	203.37	241.63	287.20
Earnings per equity share (Face value of Rs. 10 per equity share)						
-Basic (in Rs.)	0.66	0.86	0.92	2.64	3.27	3.83
-Diluted (in Rs.)	0.66	0.86	0.92	2.64	3.27	3.83
Paid-up equity share capital (Face value of Rs. 10 per equity share)	772.81	772.81	772.81	772.81	772.81	772.81
Other equity						4,026.02

Notes to standalone financial results

- The standalone financial results of IKIO Lighting Limited ("the Company") are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013 and as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation).
- The standalone unaudited financial results of the Company for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and were subsequently approved by Board of Directors ("the Board") at its meeting held on February 07, 2025. These standalone financial results have been subjected to a limited review by the Statutory Auditors of the Company.
- The company has received an amount of Rs. 3,257.50 million (excluding issue related expenses) from proceeds out of fresh issue of equity shares. The utilization of net IPO proceeds is summarized below:

Objects of the issue as per Prospectus	Amount to be Utilized as per Prospectus	Utilized up to	Balance Amount
Debt repayment	600.00	500.00	-
Funding capital expenditure requirements for the purchase of equipments / machineries of our manufacturing facilities	2,123.12	1,120.03	1,003.09
General corporate purposes	638.29	596.62	41.67
Total	3,261.41	2,216.65	1,044.76

Net IPO proceeds that were unutilized as of December 31, 2024, were temporarily invested in deposits with scheduled commercial banks.

- The Nomination and Remuneration Committee of IKIO Lighting Limited (the "Company") has approved the grant of Stock Options (ESOS) convertible into equal number of Equity Shares of the Company of face value Rs. 10/- each, under the II. Employee Stock Option Scheme 2022 ("Scheme") to eligible employees of the Company and its subsidiary companies at the meeting of the Nomination and Remuneration Committee held on January 08, 2025.
- The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, The Company deals in one business segment namely "Manufacturing of LED Lighting".
- Previous period/year figures have been re-grouped/re-classified wherever necessary, to conform to current period's classification.

Registered Office:

411, Arunachal Building, 19 Barakhamba Road, Connaught Place, Delhi- 110001

Place: Noida

Date: February 07, 2025

**For and on behalf of the Board of Directors of
IKIO Lighting Limited**

Atul Kumar Jain
Chief Financial Officer

Sanjeet Singh
Whole Time Director
DIN : 08353656



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Results and Year to Date Financial Results of IKIO Lighting Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of IKIO Lighting Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of IKIO Lighting Limited ("the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2024 and year to date results for the period April 01, 2024 to December 31, 2024 being submitted by the Holding Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financing and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - (a) IKIO Solutions Limited (Wholly owned Subsidiary)
 - (b) Royalux Lighting Private Limited (Wholly owned Subsidiary)
 - (c) Royalux Exports Private Limited (Step-down Subsidiary)
 - (d) Royalux LLC (Step-down Subsidiary)
 - (e) Ritech Holdings Limited (Step-down Subsidiary)
 - (f) Royalux FZCO (Step-down Subsidiary)
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement



principles laid down in the aforesaid Indian Accounting Standard prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other matters

The accompanying statement includes: -

- a) The share of Loss after Tax of (Rs. 17.12) million and Total Comprehensive Income of (Rs. 17.12) million for the period ended December 31, 2024, in respect of one subsidiary, whose financial results have been reviewed by another auditor as per International Financial Reporting Standards and have been adjusted for the differences in the accounting principles in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended ('Ind AS') adopted by the Company and reviewed by us. The report of such auditor has been furnished to us by the management of the Holding Company and our conclusion on the Statement, in so far as it relates the amounts and disclosures in respect of such subsidiary, is based solely on the report of other auditor.
- b) The share of Profit after Tax of Rs. 39.36 million and Total Comprehensive Income of Rs. 44.39 million for the period ended December 31, 2024, in respect of one subsidiary, whose financial results have not been reviewed by any auditor and whose financial results have been prepared by the management and furnished to us by the management of the Holding Company and our conclusion on the Statement, in so far as it relates the amounts and disclosures in respect of the susidiary, is based solely on the management reviewed financial results.

Our conclusion on the Statement is not modified in respect of these mpatters.

For BGJC & Associates LLP

Chartered Accountants

Firm's Registration No. 003304N/N500056



Pranav Jain

Partner

Membership No. 098308



UDIN: 25098308BMKWEI5513

Date: February 07, 2025

Place: New Delhi



IKIO Lighting Limited
(Formerly IKIO Lighting Private Limited)
CIN No. L31401DL2016PLC282884

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31-Dec-2024

(Rs. in million)

Particulars	Quarter ended			Nine months ended		Year ended
	3 months ended 31-Dec-2024	Preceding 3 months ended 30-Sep-2024	Corresponding 3 months ended 31-Dec-2023	9 months ended 31-Dec-2024	Corresponding 9 months ended 31-Dec-2023	Previous year ended 31-Mar-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
a) Revenue from operations	1,215.16	1,250.38	1,168.87	3,735.92	3,431.62	4,379.53
b) Other income	38.19	31.26	39.29	126.94	110.26	153.46
Total Income	1,253.35	1,281.64	1,208.16	3,862.86	3,541.88	4,532.99
Expenses						
a) Cost of materials consumed	647.55	725.85	692.04	2,242.50	2,105.30	2,667.26
b) Change in inventories	4.01	(11.79)	(12.72)	(50.66)	(67.32)	(82.85)
c) Employee benefits expense	156.87	177.70	132.10	499.88	372.55	501.89
d) Finance costs	22.71	23.07	29.19	66.69	91.05	115.57
e) Depreciation and amortisation expense	70.38	65.15	25.02	181.90	81.46	120.00
f) Other expenses	258.10	136.49	94.44	506.37	263.38	366.02
Total expenses	1,159.62	1,116.47	960.07	3,446.68	2,846.42	3,687.89
Profit before tax for the period/year	93.73	165.17	248.09	416.18	695.46	845.10
Tax expense						
a) Current tax (including earlier years)	40.38	49.62	65.69	143.63	196.07	242.73
b) Deferred tax (credit)/charge	(24.63)	(13.65)	(7.16)	(58.34)	(11.09)	(3.34)
Net Profit after tax for the period/ year	77.98	129.21	189.56	330.89	510.48	605.71
Other comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
Remeasurement of defined employee benefit plans	(0.1b)	(2.69)	(0.04)	(2.84)	(0.11)	1.97
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	0.29	0.01	0.29	0.03	(0.49)
(iii) Items that will be reclassified to profit or loss						
Exchange differences on translation of financial statements of foreign operations	5.03	0.17	-	5.03	-	-
Other comprehensive income	4.88	(2.23)	(0.03)	2.48	(0.08)	1.48
Total comprehensive income for the period/year	82.86	126.98	189.53	333.37	510.40	607.19
Net profit/(loss) attributable to :						
Owners of the Holding Company	78.78	129.86	189.56	332.56	510.48	605.71
Non-controlling interests	(0.80)	(0.65)	-	(1.67)	-	-
Other comprehensive income attributable to:						
Owners of the Holding Company	4.88	(2.23)	(0.03)	2.48	(0.08)	1.48
Non-controlling interests	-	-	-	-	-	-
Earnings per equity share (Face value of Rs. 10 per equity share)						
-Basic (in Rs.)	1.01	1.67	2.56	4.28	6.90	8.09
-Diluted (in Rs.)	1.01	1.67	2.56	4.28	6.90	8.09
Paid-up equity share capital (face value of Rs. 10 per equity share)	772.81	772.81	772.81	772.81	772.81	772.81
Other equity						4,755.25

Notes to the consolidated financial results :

- IKIO Lighting Limited ("the Company" or "the Holding Company") and its subsidiaries are together referred as "the Group" in the following notes. The Holding Company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013 and as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation).
- The consolidated unaudited financial results of the Group for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and were subsequently approved by Board of Directors ("the Board") at its meeting held on February 07, 2025. These consolidated financial results have been subjected to a limited review by the Statutory Auditors of the Company.
- The Group's primary business segment is reflected based on principal business activities carried on by the Group. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, The Group deals in one business segment namely "Manufacturing of LED Lighting".
- Previous period/year figures have been re-grouped/re-classified wherever necessary, to conform to current period's classification.

Registered Office:
411, Arunachal Building, 19 Barakhamba Road, Connaught Place, Delhi-110001

**For and on behalf of the Board of Directors of
IKIO Lighting Limited**

Atul Kumar Jain
Chief Financial Officer

Sanjeet Singh
Whole Time Director
DIN : 08353656



Place: Noida
Date: February 07, 2025



B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. –

Statement of Deviation / Variation in utilisation of funds raised

Name of Listed Entity	IKIO Lighting Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	June 16, 2023
Amount Raised	Fresh Issue: INR 3,500 Million, Offer for Sale: INR 2,565 Million Total Issue: INR 6,065 Million
Report Filed for Quarter Ended	December 31, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if Applicable	CRISIL RATING Limited
Is there a deviation / Variation in use of funds raised	No
If Yes, wheather the same is pursuant to change in terms of a contract or objects, which was approves by shareholders	Not Applicable
If Yes, Date of shareholders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the Auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	

Regd. Office:

411, Arunachal Building,
19 Barakhamba Road,
Cannaught Place New Delhi-110001

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D-234, Sector-63
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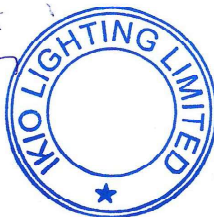
Works :

Plot no. 102, Sector-07, IIE,
Sidcul Haridwar, 249403
India

Original Objects	Modified Objects if Any	Original Allocation (In Millions)	Modified Allocation if Any	Fund Utilised (In Millions)	Amount of deviation / Variation for the quarter according to applicable object	Remarks if any
1) Repayment/prepayment, in full or part, of certain borrowings availed by Company and its Subsidiaries on consolidated basis	N.A	500	N.A	500	N.A	No Comments
2) Investment in wholly owned Subsidiary, IKIO Solutions Private Limited, for setting up a new facility at Noida, Uttar Pradesh	N.A	2123.12	N.A	1120.03	N.A	No Comments
3) General Corporate Purposes (GCP)	N.A	638.29*	N.A	596.62	N.A	No Comments
Total	-	3261.41	-	2216.65	-	-
(a) There is no Deviation in the objects or purposes for which the funds have been raised; or						
(b) There is no Deviation in the amount of funds actually utilized as against what was originally disclosed; or						
(c) There is no Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
(d)* GST amount of Rs 35.17 million on Issue related expenses retained in "Public Issue Account" till previous quarter was reduced from net proceeds and further, during the reported quarter after payment of all Issue related expenses including GST, the remaining surplus balance of Rs 3.91 million in "Public Issue Account" was transferred to "Monitoring Account" and is added to GCP, hence, the net proceeds were revised to Rs 3,261.41 million.						

For IKIO Lighting Limited


Atul Kumar Jain
Chief Financial Officer
Date: 07/02/2025





IKIO LIGHTING LIMITED

(Formerly known as IKIO LIGHTING Pvt. Ltd.)
(CIN.:L31401DL2016PLC292884)

Regd. Office:

411, Arunachal Building,
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D-234, Sector-63
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Works :

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India

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter) - Not Applicable.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable.

For IKIO Lighting Limited


Atul Kumar Jain
Chief Financial Officer

