



ASTRA MICROWAVE PRODUCTS LIMITED

Regd. Office: ASTRA Towers, Survey No. 12(P), Kothaguda Post
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Email : mktg@astramp.com, website : www.astramp.com
CIN: L29309TG1991PLC013203

November 12, 2024

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

Scrip code: 532493

To
The Vice President,
Listing Department
**The National Stock Exchange of India
Limited**
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip code: ASTRAMICRO

Dear Sir,

Sub: Press Release on the Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2024.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing Press Release on the Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2024.

This is for your information and records.

Thanking you,

Yours faithfully,

For Astra Microwave Products Ltd

T.Anjaneyulu
G.M - Company Secretary

An ISO 9001, ISO 14001, ISO 45001 and ISO 27001 Certified Company

Works: Unit 1: Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana - 502325

Unit 2: Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana - 502325

Unit 3: Sy. No. 1/1, Imarath Kancha, Raviryala (V), Maheshwaram (Mdl) R.R.Dist., Telangana - 500005

Unit 4: Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M), R.R.Dist, Telangana - 500005

Unit 7: Sy. No.114/1, Plot No. S-2/9 & 10, E-City, Raviryala & Srinagar (V), Maheshwaram (M), R.R.District, Telangana - 501359

R&D Centre: Plot No. 51(P), Bangalore Aerospace Park, Singanahalli Village, Budigere Post, Bangalore North Taluk, Karnataka - 562149

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Q2 & H1 FY25 Unaudited Financial Results

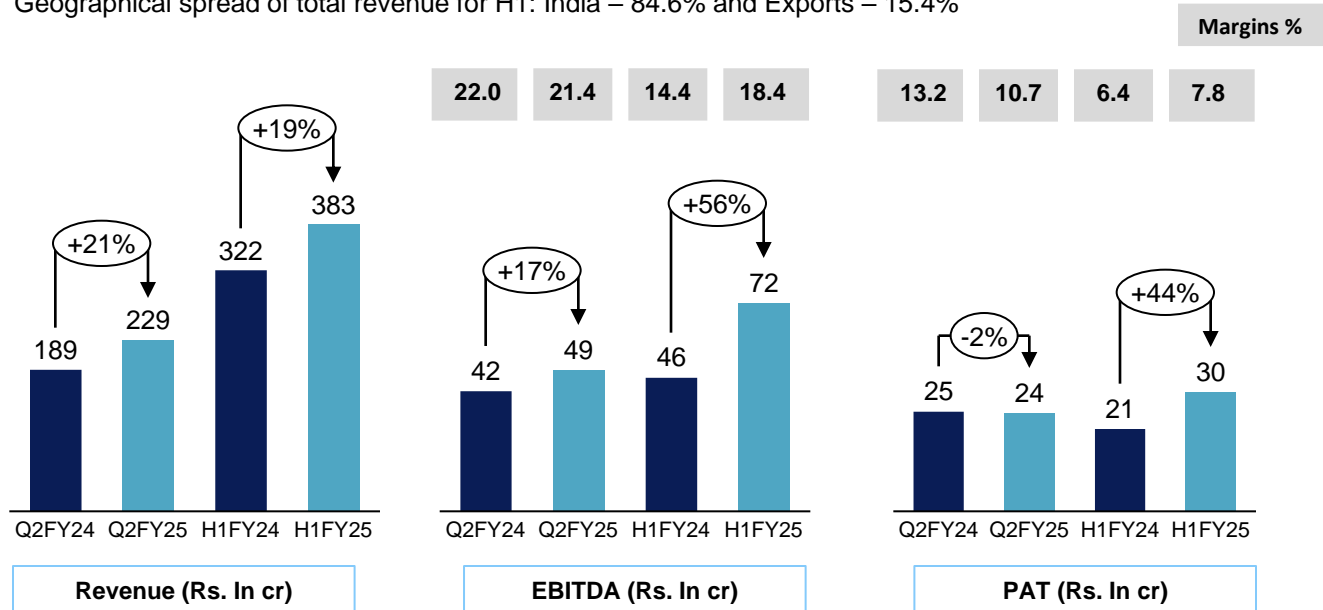
Tuesday, 12th November 2024, Hyderabad – Astra Microwave Products Limited, engaged in the business of designing, developing and manufacturing of Defence, Aerospace & Space Electronics systems, sub-systems and components announced its Unaudited Financial Results for the quarter ended 30th September 2024.

Standalone Q2 FY25 Unaudited Result Highlights

- Revenue stood at Rs. 229 crores for Q2FY25 as against Rs. 189 crores for Q2FY24
- Gross margins was 39.6% for Q2FY25 as against 41.3% in Q2FY24
- EBIDTA margins was 21.4% for Q2FY25 as against 22.0% in Q2FY24
- PAT was at Rs. 24 crores for Q2FY25 as against Rs. 25 crores in Q2FY24
- Geographical spread of total revenue for the quarter: India – 88.3% and Exports – 11.7%

Standalone H1 FY25 Unaudited Result Highlights

- Revenue stood at Rs. 383 crores for H1FY25 as against Rs. 322 crores for H1FY24
- Gross margins improved to 40.5% for H1FY25 as against 35.6% in H1FY24
- EBIDTA margins was 18.8% for H1FY25 as against 14.4% in H1FY24
- PAT was at Rs. 30 crores for H1FY25 as against Rs. 21 crores in H1FY24
- Geographical spread of total revenue for H1: India – 84.6% and Exports – 15.4%



Orderbook Update

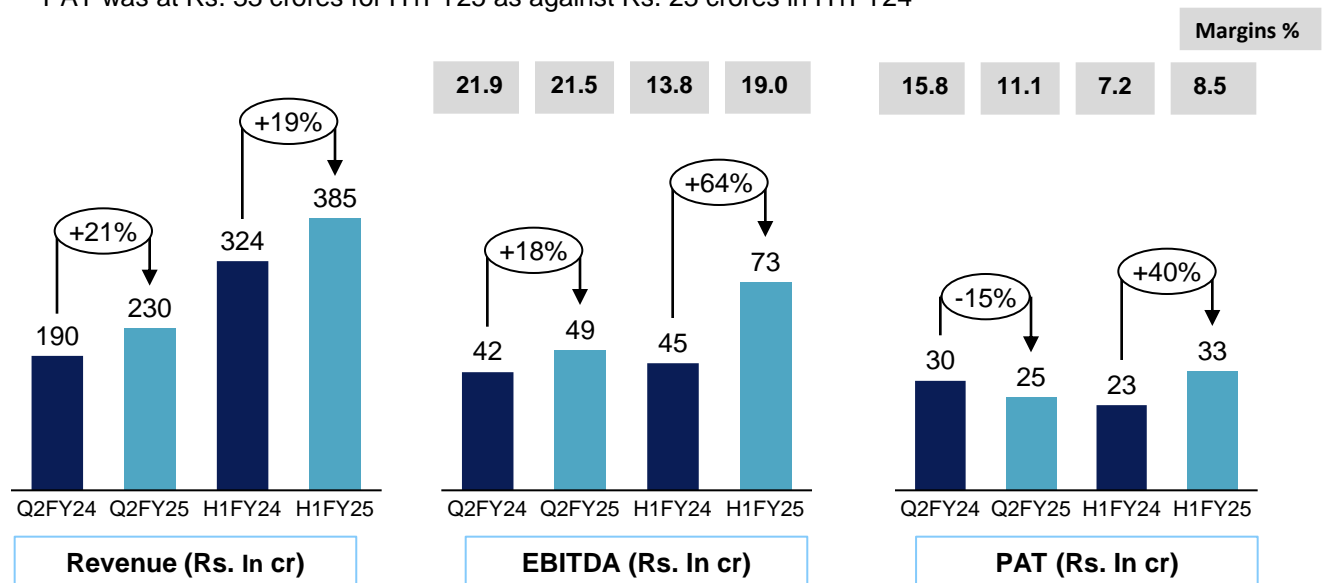
- Order book stood at Rs. 2,097 Crores as on September 30, 2024, which is executable in the next 12 to 36 months period
- Orders booked during the quarter ended 30th September 2024 are worth Rs. 232 Crores

Consolidated Q2 FY25 Unaudited Result Highlights

- Revenue stood at Rs. 230 crores for Q2FY25 as against Rs. 190 crores for Q2FY24
- Gross margins was to 40.9% for Q2FY25 as against 42.6% in Q2FY24
- EBIDTA margins was 21.5% for Q2FY25 as against 21.9% in Q2FY24
- PAT was at Rs. 25 crores for Q2FY25 as against Rs. 30 crores in Q2FY24

Consolidated H1 FY25 Unaudited Result Highlights

- Revenue stood at Rs. 385 crores for H1FY25 as against Rs. 324 crores for H1FY24
- Gross margins improved to 42.0% for H1FY25 as against 36.7% in H1FY24
- EBIDTA margins was 19.0% for H1FY25 as against 13.8% in H1FY24
- PAT was at Rs. 33 crores for H1FY25 as against Rs. 23 crores in H1FY24



Orderbook Update

- Consolidated Order book of Rs. 2,269 Crores as on September 30, 2024, which includes Rs. 117 Crores pertaining to service orders

Commenting on the performance, Mr. S G Reddy, Managing Director, Astra Microwave Products Limited, said

“With a decent start for the year in Q1, we reported an overall healthy performance for the first half of the year. On a YoY basis, we saw a 21% improvement in standalone revenue for Q2 FY25 and 19% improvement for H1 FY25. We were able to maintain attractive profitability levels with sustained margin expansions. The margin performance is mainly a reflection of our evolved and better product mix. We continue to remain focused on getting orders with higher complexity.

As of September 2024, our orderbook stood at ₹2,097, with an inflow of Rs. 232 crore during the quarter. I am delighted to share that our standalone order inflows for H1 have already surpassed the ₹530 crore, gradually moving towards our annual order win target.

I would also like to highlight that this quarter there were multiple developments on a strategic front; we signed an MOU with Premier Explosives Limited to develop and sell multiple products jointly.



Additionally, we also entered into a joint venture with Manjeera Digital Systems to establish a new entity focused on the manufacturing of NavIC chips and GNSS products using Navic chips.

Such strategic developments, along with a strong push toward Make in India by the government, will help us develop a strong orderbook, explore new opportunities, and strengthen our overall capabilities. This gives us confidence for a robust domestic demand scenario going forward.

About Astra Microwave Products Limited

Astra Microwave Products Limited (Astra) was incorporated in 1991 by a team of distinguished scientists with experience in RF/Microwave/Digital electronics and management of projects with high technology content. The company has grown substantially since inception with continuous investments in infrastructure, captive test facilities and other resources. The company has various certificates such as AS9100D & BS EN ISO 9001:2015, ISO27001:2013, ISO9001:2015, ISO14001:2015, ISO45001:2018, ISO/IEC17025:2017. The company's product portfolio spans across Defence, Aerospace & Space Electronics systems, sub-systems and components. Astra has 3 Automatic assembly lines for PCB Assembly, 7 Class 10K cleanrooms & 1 Class 100K clear room. The RF & Microwave Test Instruments & infrastructure extends from 30MHz up to 40GHz. In-house Environment test facilities including EMI/EMC facility and a first for any Indian Private Industry-Near Field Antenna test and measurement range. Starting with a diverse range of microwave products like filters, transmitters, receivers, antennas etc., the company has produced, developed & supplied space-borne hardware that has flown on Indian satellites. In addition, Astra has moved up the value chain and has supplied multiple Systems to various end users in Defence, Aerospace & Metrology segment.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company	Investor Relations Advisor
 Astra Microwave Products Ltd. Astra Microwave Products Limited CIN No: L293091G1991PLC013203 Mr. T. Anjaneyulu, GM – Company Secretary Email id: secretarial@astramp.com	 Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 Shikha Puri / Dharmik Kansara Email id: shikha.puri@sgapl.net / dharmik.k@sgapl.net Tel No: +91 98192 82743 / +91 72081 79323

