

# RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no. : +91-161-2676893, 9814973250

Website:[www.raideepindustries.com](http://www.raideepindustries.com), Email id:[raitex3@gmail.com](mailto:raitex3@gmail.com),

CIN: L18101PB1995PLC017415

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Date: 12.11.2024

Head Listing Compliance  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001

**Security code: 540270**

Head Listing Compliance  
**The Calcutta Stock Exchange Ltd.**  
7, Lyons Range, Murgighata,  
BBD Bagh, Kolkata  
West Bengal – 700001  
**Scrip Code: 028396**

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors of the Company held on **Tuesday, November 11, 2024** (commenced at **01:00 P.M.** and concluded at **06:50 P.M.**) at Registered Office of the Company at C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010 has approved inter alia, the following matters:

1. **Un-audited Standalone and Consolidated Financial Results** as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2024. **(Copy Enclosed).**
2. **Limited Review Report of Statutory Auditors** on the aforesaid Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024 as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. **(Copy Enclosed).**
3. **Un-audited Standalone and Consolidated Statement of Assets and Liabilities** as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for half year ended September 30, 2024. **(Copy Enclosed)**
4. **Un-audited Standalone and Consolidated Cash Flow Statements** as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for half year ended on September 30, 2024. **(Copy Enclosed).**

Kindly take the above information on your records.

**Thanking you,  
Yours truly,  
For Raideep Industries Limited**

**Ruchi Chordia  
Company Secretary & Compliance Officer**

**Place: Ludhiana**

# MONTEK S & ASSOCIATES

CHARTERED ACCOUNTANTS

B.O. : 524-L Model Town  
Opp. Bawa Bakery, Ludhiana.  
Mobile No. 9915666998  
Phone No. 0161-4610756,  
E-mail: camonteksingh@gmail.com



Head Office :  
Shiv Mandir Street, Central Town  
Sutheri Road, Hoshiarpur Punjab  
Mobile No.8360054645  
E-mail: camonteksingh@gmail.com

## INDEPENDENT AUDITORS' REPORT ON STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30<sup>TH</sup> SEPTEMBER, 2024

To,  
**THE BOARD OF DIRECTORS  
RAIDEEP INDUSTRIES LIMITED  
C-193 A, PHASE VI, FOCAL POINT, LUDHIANA**

We have reviewed the accompanying statement of unaudited financial results of RAIDEEP INDUSTRIES LIMITED for the Quarter and Half year ended **30 September 2024**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MONTEK S & ASSOCIATES  
Chartered Accountants

MONTEK SINGH  
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MONTEK SINGH  
Date: 2024.11.12  
16:45:28 +05'30'

Montek Singh  
Partner

M.NO-546517

UDIN: 24546517BKCZZA3757



Date: 12.11.2024  
Place: Ludhiana

# MONTEK S & ASSOCIATES

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E-mail: camonteksingh@gmail.com

**Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2024**

**TO THE BOARD OF DIRECTORS OF  
RAIDEEP INDUSTRIES LIMITED  
C-193A, PHASE VI, FOCAL POINT  
LUDHIANA**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of RAIDEEP INDUSTRIES LIMITED, ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter and half year ended 30<sup>th</sup> September 2024 and for the period from 01.04.2024 to 30.09.2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and half year ended 30<sup>th</sup> September 2024 and the corresponding period from 01.04.2024 to 30.09.2024, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

**a. Dashmesh Weaving & Dyeing Mills Private Limited**

**b. Jai Maa Processprs Private Limited**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in



# MONTEK S & ASSOCIATES

CHARTERED ACCOUNTANTS

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accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements/ financial results of two associates which have not been reviewed/audited by their auditors, includes the Group's share of net profit after tax of Rs.22.14 Lacs and Rs. 40.64 Lacs and total comprehensive income of Rs.24.52 Lacs and Rs. 49.68 Lacs for the quarter ended 30<sup>th</sup> September,2024 and for the period from 1<sup>st</sup> April,2024 to 30<sup>th</sup> September, 2024, respectively, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matters.

For MONTEK S & ASSOCIATES

Chartered Accountants

MONTEK  
SINGH

Digitally signed by  
MONTEK SINGH  
Date: 2024.11.12  
16:46:08 +05'30'

Montek Singh  
Partner

M.NO-546517

UDIN:24546517BKCZZB2268



Date: 12.11.2024  
Place: Ludhiana

**Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2024**

Particulars	Amt. (In Lakh)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I. Revenue from Operations</b>	19.18	608.89	25.46	628.07	112.18	2555.35
<b>II. Other Income</b>	14.89	18.50	16.75	33.39	33.5	156.88
<b>III. Total Income (I +II)</b>	<b>34.07</b>	<b>627.39</b>	<b>42.21</b>	<b>661.46</b>	<b>145.68</b>	<b>2712.23</b>
<b>IV. Expenses</b>						
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	0.00	602.60	9.41	602.60	28.60	2597.25
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	19.05	3.25	16.15	22.30	83.25	-50.68
Employee Benefits Expenses	6.23	5.80	5.92	12.03	11.62	22.17
Finance Costs	0.54	0.50	0.53	1.04	1.08	5.93
Depreciation and amortisation expenses	1.08	1.08	1.58	2.16	3.16	2.30
Other Expenses:						
a) Consumption of Stores and Spares	0.00	0.00	0	0	0	0
b) Power and Fuel	0.32	0.00	0.17	0.32	0.33	0
c) Operational Expenses	0.00	0.00	0	0	0	0
d) Security Services Charges	0.00	0.00	0	0	0	0
e) Repairs and Maintenance	0.00	0.00	0	0	0	0
f) Water Charges	0.00	0.00	0	0	0	0
g) Insurance	0.00	0.00	0	0	0	0
h) Bank Charges	0.00	0.00	0	0	0	0
i) Rent, Rates & Taxes	0.00	0.00	0	0	0	0
j) Other Expenses	3.97	6.25	4.98	10.22	9.78	21.64
<b>Total Expenses (IV)</b>	<b>31.19</b>	<b>619.48</b>	<b>38.74</b>	<b>650.67</b>	<b>137.82</b>	<b>2598.61</b>
<b>V. Profit/(Loss) before exceptional items and tax (III- IV)</b>	<b>2.88</b>	<b>7.91</b>	<b>3.47</b>	<b>10.79</b>	<b>7.86</b>	<b>113.62</b>
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	2.25
<b>VII. Profit/(Loss) before tax (V-VI)</b>	<b>2.88</b>	<b>7.91</b>	<b>3.47</b>	<b>10.79</b>	<b>7.86</b>	<b>111.37</b>
<b>VIII. Tax Expense</b>						
(1) Current tax	0.50	1.25	0.25	1.75	1.25	8.82
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	-1.03
(3) Previous Year Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>IX. Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>2.38</b>	<b>6.66</b>	<b>3.22</b>	<b>9.04</b>	<b>6.61</b>	<b>104.08</b>
Share of Profit/(Loss) of Associates or Joint Ventures	22.14	18.50	35.36	40.64	54.63	82.41
Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates/joint ventures</b>	<b>24.52</b>	<b>25.16</b>	<b>38.58</b>	<b>49.68</b>	<b>61.24</b>	<b>186.49</b>
<b>X. Profit/(Loss) from discontinued operations</b>	0.00	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XIII. Profit/(Loss) for the period (IX+XII)</b>	<b>24.52</b>	<b>25.16</b>	<b>38.58</b>	<b>49.68</b>	<b>61.24</b>	<b>186.49</b>
<b>XIV. Other Comprehensive Income</b>		<b>0.00</b>				<b>0</b>
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>XV. Total Comprehensive Income for the period (XIII+XIV)</b>	<b>24.52</b>	<b>25.16</b>	<b>38.58</b>	<b>49.68</b>	<b>61.24</b>	<b>186.49</b>
(Comprising Profit (Loss) and Other Comprehensive Income for the Period)						
<b>XVI. Paid up Equity Share Capital (Face Value of Rs. 10/- Each)</b>	<b>550.80</b>	<b>550.80</b>	<b>550.80</b>	<b>550.80</b>	<b>550.80</b>	<b>550.80</b>
<b>XVII. Other Equity</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1047.90</b>
<b>XVIII. Earnings per equity share (for continuing operation):</b>						
(1) Basic	0.45	0.46	0.70	0.90	1.11	3.39
(2) Diluted	0.45	0.46	0.70	0.90	1.11	3.39
<b>XIX. Earnings per equity share (for discontinued operation):</b>						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
<b>XX. Earnings per equity share (for Continue &amp; discontinued operation):</b>						
(1) Basic	0.45	0.46	0.70	0.90	1.11	3.39
(2) Diluted	0.45	0.46	0.70	0.90	1.11	3.39

**Notes:**

- The above results have been reviewed by Audit Committee meeting held on 12th November 2024 and thereafter approved by the Board of Directors at their meeting held on 12th November 2024
- The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and half year ended September 30, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Ind AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
- As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.
- The above financial results of the Company are available on the Company's website www.raideepindustries.com and also at www.bseindia.com

For Raideep Industries Limited

RAI  
SAHIB

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by RAI SAHIB  
Date: 2024.11.12  
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Rai Sahib  
Managing Director  
DIN: 01582498

Date: 12.11.2024

Place of signing : Ludhiana

**RAIDEEP INDUSTRIES LIMITED**

Regd.

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9814973250, Website:www.raideepindustries.com, Email id:raitex3@gmail.com

CIN:

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**Statement of Unaudited Consolidated Assets and Liabilities as at September 30, 2024**

Particulars	Amt. (In Lakh)	
	As at Current Half Year Ended	As at Previous Year Ended
	30.09.2024	31.03.2024
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non current assets</b>		
(a) Property, Plant and Equipment	173.54	175.70
(b) Capital Work in Progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financials Assets-		
(i) Investments	1324.28	1283.64
(ii) Trade Receivables		
(iii) Loans	40.00	40.00
(iv) Other(to be specified)		
(i) Deferred tax assets (net)		
(j) Other non-current assets		
<b>TOTAL NON CURRENT ASSETS</b>	<b>1537.82</b>	<b>1499.34</b>
<b>Current Assets</b>		
(a) Inventories	176.55	198.85
(b) Financials Assets		
(i) Investments		
(ii) Trade receivables	60.94	59.60
(iii) Cash and cash equivalents	21.94	9.16
(iv) Bank Balance other than (iii) above		
(v) Loans	846.78	904.36
(vi) Others (to be specified)		
(c) Current tax Assets		
(d) Other current Assets		
<b>TOTAL CURRENT ASSETS</b>	<b>1106.21</b>	<b>1171.97</b>
<b>TOTAL ASSETS</b>	<b>2644.03</b>	<b>2671.31</b>
<b>EQUITY AND LIABILITES</b>		
<b>Equity-</b>		
(a) Equity Share Capital	550.80	550.80
(b) Other Equity	1096.88	1047.19
<b>Liabilities</b>		
<b>Non -Current liabilities</b>		
(a) Financials Liabilities		
(i) Borrowings	18.01	19.81
(ii) Trade Payable		
(iii) Other Financial liabilities (other than specified in item (b) to be specified)		
(b) Provisions		
(c) Deferred Tax Liabilities (net)	1.56	1.56
(d) Other Non-Current Liabilities		
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>1667.25</b>	<b>1619.36</b>
<b>Current Liabilities</b>		
(a) Financials Liabilities		
(i) Borrowings		
(ii) Trade Payables	972.77	1044.32
(A) total outstanding dues of micro enterprises and small enterprises		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		
(iii) Other Financial liabilities (other than specified in item (c) to be specified)		
(b) Other current liabilities	4.01	7.63
(c) Provisions		
(d) Current Tax Liabilities (net)		
<b>TOTAL CURRENT LIABILITIES</b>	<b>976.78</b>	<b>1051.95</b>
<b>TOTAL EQUITY AND LIABILITES</b>	<b>2644.03</b>	<b>2671.31</b>

For Raideep Industries Limited

RAI  
SAHIBDigitally signed  
by RAI SAHIB  
Date: 2024.11.12  
16:36:09 +0530'Rai Sahib  
Managing Director  
DIN: 01582498Date: 12.11.2024  
Place of signing : Ludhiana

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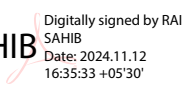
CIN: L18101PB1995PLC017415

## UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2024

	Amount in lacs
<i>Particulars</i>	Half year ended
	01-04-2024 to 30-09-2024
	Unaudited
<b>Cash flow from Operating Activities</b>	
Profit Before Tax	51.43
<b>Adjustments for</b>	
Adjustments for finance costs	1.04
Adjustments for decrease (increase) in inventories	22.30
Adjustments for decrease (increase) in trade receivables, current	-1.34
Adjustments for decrease (increase) in trade receivables, non-current	
Adjustments for decrease (increase) in other current assets	
Adjustments for other financial assets, non-current	
Adjustments for other financial assets, current	
Adjustments for other bank balances	
Adjustments for increase (decrease) in trade payables, current	-75.16
Adjustments for increase (decrease) in trade payables, non-current	
Adjustments for increase (decrease) in other current liabilities	
Adjustments for increase (decrease) in other non-current liabilities	
Adjustments for depreciation and amortisation expense	2.16
or loss	
Adjustments for provisions, current	-1.75
Adjustments for provisions, non-current	
Adjustments for other financial liabilities, current	
Adjustments for other financial liabilities, non-current	
Adjustments for unrealised foreign exchange losses gains	
Adjustments for dividend income	
Adjustments for interest income	-33.39
Adjustments for share-based payments	
Adjustments for fair value losses (gains)	
Adjustments for undistributed profits of associates	
Other adjustments for which cash effects are investing or financing cash flow	-40.64
Other adjustments to reconcile profit (loss)	
Other adjustments for non-cash items	

limited liability partnerships	
<b>Total adjustments for reconcile profit (loss)</b>	<b>-126.78</b>
<b>Net cash flows from (used in) operations</b>	<b>-75.35</b>
Dividends received	
Interest paid	
Interest received	
Income taxes paid (refund)	
Other inflows (outflows) of cash	
<b>Net cash flows from (used in) operating activities</b>	<b>0.00</b>
<b>Cash flows from used in investing activities</b>	
Cash flows from losing control of subsidiaries or other businesses	
Cash flows used in obtaining control of subsidiaries or other businesses	
Other cash receipts from sales of equity or debt instruments of other entities	
Other cash payments to acquire equity or debt instruments of other entities	
Other cash receipts from sales of interests in joint ventures	
Other cash payments to acquire interests in joint ventures	
or limited liability partnerships	
limited liability partnerships	
Proceeds from sales of property, plant and equipment	
Purchase of property, plant and equipment	
Proceeds from sales of investment property	
Purchase of investment property	
Proceeds from sales of intangible assets	
Purchase of intangible assets	
Proceeds from sales of intangible assets under development	
Purchase of intangible assets under development	
Proceeds from sales of goodwill	
Purchase of goodwill	
Proceeds from biological assets other than bearer plants	
Purchase of biological assets other than bearer plants	
Proceeds from government grants	
Proceeds from sales of other long-term assets	
Cash receipts from repayment of advances and loans made to other parties	57.58
Cash payments for future contracts, forward contracts, option contracts and swap contracts	
swap contracts	
Dividends received	
Interest received	33.39
Income taxes paid (refund)	
Other inflows (outflows) of cash	
<b>Net cash flows from (used in) investing activities</b>	<b>90.97</b>
<b>Cash flows from used in financing activities</b>	
Proceeds from changes in ownership interests in subsidiaries	
Payments from changes in ownership interests in subsidiaries	



Proceeds from issuing shares	
Proceeds from issuing other equity instruments	
Payments to acquire or redeem entity's shares	
Payments of other equity instruments	
Proceeds from exercise of stock options	
Proceeds from issuing debentures notes bonds etc	
Proceeds from borrowings	
Repayments of borrowings	-1.8
Payments of finance lease liabilities	
Payments of lease liabilities	
Dividends paid	
Interest Paid	
Income taxes paid (refund)	-1.04
Other inflows (outflows) of cash	
<b>Net cash flows from (used in) financing activities</b>	<b>-2.84</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>0</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>0.00</b>
Effect of exchange rate changes on cash and cash equivalents	0
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>12.78</b>
Cash and cash equivalents cash flow statement at beginning of period	9.16
<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>21.94</b>
<b>For Raideep Industries Limited</b>	
 <b>RAI SAHIB</b> <small>Digitally signed by RAI SAHIB Date: 2024.11.12 16:35:33 +05'30'</small> <b>Rai Sahib</b> <b>Managing Director</b> <b>DIN: 01582498</b>	
<b>Date: 12.11.2024</b>	
<b>Place: Ludhiana</b>	

**Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2024**

Particulars	Amt. (In Lakh)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I. Revenue from Operations</b>	19.18	608.89	25.46	628.07	112.18	2555.35
<b>II. Other Income</b>	14.89	18.50	16.75	33.39	33.5	74.47
<b>III. Total Income (I +II)</b>	<b>34.07</b>	<b>627.39</b>	<b>42.21</b>	<b>661.46</b>	<b>145.68</b>	<b>2629.82</b>
<b>IV. Expenses</b>						
Cost of Material Consumed						0.00
Purchases of Stock-in-trade	0.00	602.6	9.41	602.60	28.60	2597.25
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	19.05	3.25	16.15	22.30	83.25	-50.68
Employee Benefits Expenses	6.23	5.80	5.92	12.03	11.62	22.17
Finance Costs	0.54	0.50	0.53	1.04	1.08	2.30
Depreciation and amortisation expenses	1.08	1.08	1.58	2.16	3.16	5.93
Other Expenses:						
a) Consumption of Stores and Spares	0.00	0.00	0.00	0	0	0
b) Power and Fuel	0.32	0.00	0.17	0.32	0.33	0
c) Operational Expenses	0.00	0.00	0.00	0	0	0
d) Security Services Charges	0.00	0.00	0.00	0	0	0
e) Repairs and Maintenance	0.00	0.00	0.00	0	0	0
f) Water Charges	0.00	0.00	0.00	0	0	0
g) Insurance	0.00	0.00	0.00	0	0	0
h) Bank Charges	0.00	0.00	0.00	0	0	0
i) Rent, Rates & Taxes	0.00	0.00	0.00	0	0	0
j) Other Expenses	3.97	6.25	4.98	10.22	9.78	21.64
<b>Total Expenses (IV)</b>	<b>31.19</b>	<b>619.48</b>	<b>38.74</b>	<b>650.67</b>	<b>137.82</b>	<b>2598.00</b>
<b>V. Profit/(Loss) before exceptional items and tax (III- IV)</b>	<b>2.88</b>	<b>7.91</b>	<b>3.47</b>	<b>10.79</b>	<b>7.86</b>	<b>31.21</b>
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	2.25
<b>VII. Profit/(Loss) before tax (V-VI)</b>	<b>2.88</b>	<b>7.91</b>	<b>3.47</b>	<b>10.79</b>	<b>7.86</b>	<b>28.96</b>
<b>VIII. Tax Expense</b>						
(1) Current tax	0.50	1.25	0.25	1.75	1.25	8.32
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	-1.03
(3) Previous Year Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>IX. Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>2.38</b>	<b>6.66</b>	<b>3.22</b>	<b>9.04</b>	<b>6.61</b>	<b>21.67</b>
<b>X. Profit/(Loss) from discontinued operations</b>						
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XIII. Profit/(Loss) for the period (IX+XII)</b>	<b>2.38</b>	<b>6.66</b>	<b>3.22</b>	<b>9.04</b>	<b>6.61</b>	<b>21.67</b>
<b>XIV. Other Comprehensive Income</b>						0
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>XV. Total Comprehensive Income for the period (XIII+XIV)</b>	<b>2.38</b>	<b>6.66</b>	<b>3.22</b>	<b>9.04</b>	<b>6.61</b>	<b>21.67</b>
(Comprising Profit (Loss) and Other Comprehensive Income for the Period)						
<b>XVI. Paid up Equity Share Capital (Face Value of Rs. 10/- Each)</b>	<b>550.80</b>	<b>550.80</b>	<b>550.80</b>	<b>550.80</b>	<b>550.80</b>	<b>550.80</b>
<b>XVII. Other Equity</b>						<b>176.09</b>
<b>XVIII. Earnings per equity share (for continuing operation):</b>						
(1) Basic	0.04	0.12	0.06	0.16	0.12	0.39
(2) Diluted	0.04	0.12	0.06	0.16	0.12	0.39
<b>XIX. Earnings per equity share (for discontinued operation):</b>						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
<b>XX. Earnings per equity share (for Continue &amp; discontinued operation):</b>						
(1) Basic	0.04	0.12	0.06	0.16	0.12	0.39
(2) Diluted	0.04	0.12	0.06	0.16	0.12	0.39

**Notes:**

- The above results have been reviewed by Audit Committee meeting held on 12th November 2024 and thereafter approved by the Board of Directors at their meeting held on 12th November 2024
- The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and half year ended September 30, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Ind AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
- As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.
- The above financial results of the Company are available on the Company's website www.raideepindustries.com and also at www.bseindia.com

**For Raideep Industries Limited**

RAI SAHIB

Rai Sahib  
 Managing Director  
 DIN: 01582498

Date: 12.11.2024  
 Place of signing : Ludhiana

**RAIDEEP INDUSTRIES LIMITED**

Regd.

Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010, Ph no. : +91-161-2676893,  
9814973250, Website:www.raideepindustries.com, Email id:raitex3@gmail.com

CIN:

I 18101PB1005DI C017415

**Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2024**

Particulars	Amt. (In Lakh)	
	As at Current Half Year Ended	As at Previous Year Ended
	30.09.2024	31.03.2024
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non current assets</b>		
(a) Property, Plant and Equipment	173.54	175.70
(b) Capital Work in Progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible Assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financials Assets-	0	0
(i) Investments	412.54	412.54
(ii) Trade Receivables	0.00	0.00
(iii) Loans	40.00	40.00
(iv) Other(to be specified)	0.00	0.00
(i) Deferred tax assets (net)	0.00	0
(j) Other non-current assets	0.00	0
<b>TOTAL NON CURRENT ASSETS</b>	<b>626.08</b>	<b>628.24</b>
<b>Current Assets</b>		
(a) Inventories	176.55	198.85
(b) Financials Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	60.94	59.60
(iii) Cash and cash equivalents	1.91	8.90
(iv) Bank Balance other than (iii) above	20.03	0.26
(v) Loans	840.77	894.89
(vi) Others (to be specified)	6.01	9.47
(c) Current tax Assets		
	0.00	0.00
(d) Other current Assets	0.00	0.00
<b>TOTAL CURRENT ASSETS</b>	<b>1106.21</b>	<b>1171.97</b>
<b>TOTAL ASSETS</b>	<b>1732.29</b>	<b>1800.21</b>
<b>EQUITY AND LIABILITES</b>		
<b>Equity-</b>		
(a) Equity Share Capital	550.80	550.80
(b) Other Equity	185.13	176.09
<b>Liabilities</b>		
<b>Non -Current liabilities</b>		
(a) Financials Liabilities		
(i) Borrowings	18.01	19.81
(ii) Trade Payable	0.00	0.00
(iii) Other Financial liabilities (other than specified in item (b) to be specified)	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred Tax Liabilities (net)	1.56	1.56
(d) Other Non-Current Liabilities	0.00	0.00
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>755.50</b>	<b>748.26</b>
<b>Current Liabilities</b>		
(a) Financials Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade Payables	972.78	1044.32
(A) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
(iii) Other Financial liabilities (other than specified in item (c) to be specified)		0.00
(b) Other current liabilities	4.01	7.63
(c) Provisions	0.00	0.00
(d) Current Tax Liabilities (net)	0.00	0.00
<b>TOTAL CURRENT LIABILITIES</b>	<b>976.79</b>	<b>1051.95</b>
<b>TOTAL EQUITY AND LIABILITES</b>	<b>1732.29</b>	<b>1800.21</b>

For Raideep Industries Limited

RAI  
SAHIB

Digitally signed  
by RAI SAHIB  
Date: 2024.11.12  
16:37:57 +05'30'

Rai Sahib  
Managing Director  
DIN:01582498

Date: 12.11.2024  
Place of signing : Ludhiana

# RAIDEEP INDUSTRIES LIMITED

Regd. Off: C-193 A, Phase VI, Focal Point, Ludhiana Punjab-141010,

Ph no. : +91-161-2676893, 9814973250

Website:www.raideepindustries.com, Email id:raitex3@gmail.com

CIN: L18101PB1995PLC017415

## UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2024

<i>Particulars</i>	Amount in lacs
	Half year ended
	01-04-2024 to 30-09-2024 Unaudited
<b>Cash flow from Operating Activities</b>	
Profit Before Tax	10.79
<b>Adjustments for</b>	
Adjustments for finance costs	1.04
Adjustments for decrease (increase) in inventories	22.30
Adjustments for decrease (increase) in trade receivables, current	-1.34
Adjustments for decrease (increase) in trade receivables, non-current	
Adjustments for decrease (increase) in other current assets	
Adjustments for other financial assets, non-current	
Adjustments for other financial assets, current	
Adjustments for other bank balances	
Adjustments for increase (decrease) in trade payables, current	-75.16
Adjustments for increase (decrease) in trade payables, non-current	
Adjustments for increase (decrease) in other current liabilities	
Adjustments for increase (decrease) in other non-current liabilities	
Adjustments for depreciation and amortisation expense	2.16
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	
Adjustments for provisions, current	-1.75
Adjustments for provisions, non-current	
Adjustments for other financial liabilities, current	
Adjustments for other financial liabilities, non-current	
Adjustments for unrealised foreign exchange losses gains	
Adjustments for dividend income	
Adjustments for interest income	-33.39
Adjustments for share-based payments	
Adjustments for fair value losses (gains)	
Adjustments for undistributed profits of associates	

Other adjustments for which cash effects are investing or financing cash flow	
Other adjustments to reconcile profit (loss)	
Other adjustments for non-cash items	
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	
<b>Total adjustments for reconcile profit (loss)</b>	<b>-86.14</b>
<b>Net cash flows from (used in) operations</b>	<b>-75.35</b>
Dividends received	
Interest paid	
Interest received	
Income taxes paid (refund)	
Other inflows (outflows) of cash	
<b>Net cash flows from (used in) operating activities</b>	<b>0.00</b>
<b>Cash flows from used in investing activities</b>	
Cash flows from losing control of subsidiaries or other businesses	
Cash flows used in obtaining control of subsidiaries or other businesses	
Other cash receipts from sales of equity or debt instruments of other entities	
Other cash payments to acquire equity or debt instruments of other entities	
Other cash receipts from sales of interests in joint ventures	
Other cash payments to acquire interests in joint ventures	
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	
Proceeds from sales of property, plant and equipment	
Purchase of property, plant and equipment	
Proceeds from sales of investment property	
Purchase of investment property	
Proceeds from sales of intangible assets	
Purchase of intangible assets	
Proceeds from sales of intangible assets under development	
Purchase of intangible assets under development	
Proceeds from sales of goodwill	
Purchase of goodwill	
Proceeds from biological assets other than bearer plants	
Purchase of biological assets other than bearer plants	
Proceeds from government grants	
Proceeds from sales of other long-term assets	
Cash receipts from repayment of advances and loans made to other parties	57.58
Cash payments for future contracts, forward contracts, option contracts and swap contracts	
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	

Dividends received	
Interest received	33.39
Income taxes paid (refund)	
Other inflows (outflows) of cash	
<b>Net cash flows from (used in) investing activities</b>	<b>90.97</b>
<b>Cash flows from used in financing activities</b>	
Proceeds from changes in ownership interests in subsidiaries	
Payments from changes in ownership interests in subsidiaries	
Proceeds from issuing shares	
Proceeds from issuing other equity instruments	
Payments to acquire or redeem entity's shares	
Payments of other equity instruments	
Proceeds from exercise of stock options	
Proceeds from issuing debentures notes bonds etc	
Proceeds from borrowings	
Repayments of borrowings	-1.8
Payments of finance lease liabilities	
Payments of lease liabilities	
Dividends paid	
Interest Paid	
Income taxes paid (refund)	-1.04
Other inflows (outflows) of cash	
<b>Net cash flows from (used in) financing activities</b>	<b>-2.84</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>0</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>0.00</b>
Effect of exchange rate changes on cash and cash equivalents	0
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>12.78</b>
Cash and cash equivalents cash flow statement at beginning of period	9.16
<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>21.94</b>

**For Raideep Industries Limited**

**Rai Sahib**

**RAI  
SAHIB**

Digitally signed by  
RAI SAHIB  
Date: 2024.11.12  
16:36:52 +05'30'  
**Managing Director**

**DIN: 01582498**

**Date: 12.11.2024**

**Place: Ludhiana**