

Universus Photo Imagings Limited

(Formerly known as JINDAL PHOTO IMAGING LIMITED)

CIN: L22222UP2011PLC103611

Corp. Off.: Plot No. 87, Sector-32, Institutional Area, Gurugram Haryana -122001.

Tel: 91-0124-6925100 Website: www.universusphotoimagings.com

UPIL/DE-PT/SE/2024-25

Date: 13th August 2024

To,
The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

**Sub: Outcome of Meeting of the Board of Directors under Regulation 30 and 33 of SEBI
(Listing Obligation and Disclosure Requirements) Regulations, 2015**
(Scrip Code: BSE: 542933 and NSE: UNIVPHOTO)

Dear Sir/ Madam,

This is to inform you that Board of Directors in its meeting held on Tuesday, 13th August 2024 has taken the following decisions:

Approval for unaudited Financial Results:

The Board, following the recommendation of the Audit Committee, has approved the Standalone and Consolidated Unaudited Financial Results for the quarter ended on 30th June 2024. The Limited Review Reports from our Statutory Auditors for the said quarter are also approved and are enclosed as **Annexure-I**.

The meeting commenced at 04:30 P.M and concluded at 05:30 PM

Please take the same on your record and acknowledge the receipt of the same.

Yours Sincerely,
For **Universus Photo Imagings Limited**

Suresh Kumar
Company Secretary
ACS: 41503

Encl.: A/a

Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Universus Photo Imagings Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Universus Photo Imagings Limited for the quarter ended 30th June 2024 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**
Attention is drawn to Note 3 to the financial results stating that dividend receivable amounting to Rs 17427.59 lakhs from foreign associate company is pending due to reasons stated in the said note. In the opinion of the management, the amount is good and recoverable and no provision is required to be made in the books of accounts although there is delay in receipt of amount due to unfavourable conditions.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Other Matter

The figures for the Quarter ended March 31, 2024 are balancing figures between the audited figures of the full Financial Year and the management certified year-to-date figures upto the third Quarter of the Financial Year.



Place: New Delhi
Date: 13.08.2024
UDIN: 24521915BKFQWB6965

For Suresh Kumar Mittal & Co
Chartered Accountants
Firm Registration No. 500063N

Ankur Bagla
Partner

Membership Number: 521915

UNIVERSUS PHOTO IMAGINGS LIMITED
STANDALONE FINANCIAL RESULTS

Rs in lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 Unaudited	31.03.2024 Audited	30.06.2023 Unaudited	31.03.2024 Audited
I.	Revenue from operations	922	959	767	3,245
II.	Other Income	715	576	1,014	3,789
III.	Total Revenue (I+II)	1,637	1,535	1,781	7,034
IV.	Expenses				
	(a) Cost of materials consumed	282	319	323	1,273
	(b) Purchase of Stock-in-trade	249	218	101	738
	(c) Change in inventories of finished goods, work in progress and stock in trade	186	201	89	296
	(d) Employees benefits expense	47	45	60	230
	(e) Finance costs	-	-	-	-
	(f) Depreciation and amortisation expense	4	4	7	23
	(g) Other expenses	104	115	82	447
	Total expenses	872	902	662	3,007
V.	Profit / (Loss) before exceptional items and tax (III-IV)	765	633	1,119	4,027
VI.	Exceptional items	-	-	-	-
VII.	Profit / (Loss) before tax (V-VI)	765	633	1,119	4,027
VIII.	Tax expense				
	(i) Current Tax (including earlier year tax)	14	77	28	138
	(ii) Deferred Tax	173	18	248	800
	Total tax expense	187	95	276	938
IX.	Profit/(Loss) for the period (VII-VIII)	578	538	843	3,089
X.	Other comprehensive income				
	Items that will not be reclassified to profit or loss	1	2	-	3
	Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income	1	2	-	3
XI.	Total comprehensive income (IX + X)	579	540	843	3,092
XII.	Paid-up equity share capital of Rs. 10/- each	1,095	1,095	1,095	1,095
XIII.	Other Equity				60,567
XIV.	Earnings Per Equity Share (EPS) (in Rs.)				
	Basic	5.28	4.92	7.70	28.22
	Diluted	5.28	4.92	7.70	28.22

Notes :

- The Financial Results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 13.08.2024 and Limited Review of these results has been carried out by the Statutory Auditors of the Company.
- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
- Dividend Receivable Rs 17427.59 lakhs from foreign associate company JPF Netherlands BV was declared and recognised in income during the year 2021-22 and is pending due to shortage of cash flow due to increase in the energy cost in Europe, lower base of sales and production volume, increase in production cost, increase in overheads and the declining of the demand due to the ongoing crises in Europe. In the opinion of the management, the amount is good and recoverable and no provision is required to be made in the books of accounts although there is delay in receipt of amount due to unfavourable conditions.
- The figures for the Quarter ended March 31, 2024 are balancing figures between the audited figures of the full Financial Year and the published year-to-date figures upto the third Quarter of the Financial Year.
- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

By order of the Board
For Universus Photo Imagings Limited



Place : Gurugram
Date : 13.08.2024

(Signature)
Shailendra Sinha
(Managing Director)
DIN: 08649186

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Universus Photo Imagings Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Universus Photo Imagings Limited ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income /(loss) of its associates, for the quarter ended 30th June 2024 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a) Universus Photo Imagings Limited (Holding company)
 - b) JPF Netherlands B.V., (Associate)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Emphasis of Matter
- i) Attention is drawn to Note 3 to the financial results stating that dividend receivable amounting to Rs 17427.59 lakhs from foreign associate company is pending due to reasons stated in the said note. In the opinion of the management, the amount is good and recoverable and no provision is required to be made in the books of accounts although there is delay in receipt of amount due to unfavourable conditions.
7. The consolidated unaudited financial results includes the Group's share of net profit/(loss) after tax of Rs. (1775) lakhs and total comprehensive income / (loss) of Rs. (1742) lakhs for the quarter ended 30.06.2024, as considered in the consolidated unaudited financial results, in respect of one foreign associate, whose financial results have not been reviewed by us. This interim consolidated financial results have been reviewed by other Indian Chartered Accountants firm, appointed by Parent Company for this purpose, whose reports have been furnished to us by the Management and our conclusion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in respect of this associates, is based solely on the reports of Indian chartered accountants firm and the procedures performed by us as stated in paragraph 3 above. The Indian chartered accountant firm has stated and drawn attention in its report as under:
"The Consolidated Financial Statement of the JPF Netherlands B.V. is in losses for 5,333 (k Euro) during the quarter ended 30th June 2024. As explained to us by the management that the reason for losses is due to the Increase in the Energy Cost in Europe, Increase in Finance cost, Lower base of Sales and Production volume to cover the fixed costs of break-even level and the declining of the demand due to the ongoing crises in Europe."
Our conclusion on the Statement is not modified in respect of the above matter.
8. The figures for the Quarter ended March 31, 2024 are balancing figures between the audited figures of the full Financial Year and the management certified year-to-date figures upto the third Quarter of the Financial Year.



Place: New Delhi
Date: 13.08.2024
UDIN: 24521915BKFQWC5523

For Suresh Kumar Mittal & Co
Chartered Accountants
Firm Registration No. 500063N


Ankur Bagla
Partner
Membership Number: 521915

UNIVERSUS PHOTO IMAGINGS LIMITED
CONSOLIDATED FINANCIAL RESULTS

Rs in lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 Unaudited	31.03.2024 Audited	30.06.2023 Unaudited	31.03.2024 Audited
I.	Revenue from operations	922	959	767	3,245
II.	Other Income (Refer note 4 below)	715	576	1,014	3,789
III.	Total Revenue (I+II)	1,637	1,535	1,781	7,034
IV.	Expenses				
	(a) Cost of materials consumed	282	319	323	1,273
	(b) Purchase of Stock-in-trade	249	218	101	738
	(c) Change in inventories of finished goods, work in progress and stock in trade	186	201	89	296
	(d) Employees benefits expense	47	45	60	230
	(e) Finance costs	-	-	-	-
	(f) Depreciation and amortisation expense	4	4	7	23
	(g) Other expenses	104	115	82	447
	Total expenses	872	902	662	3,007
V.	Profit/(Loss) before Exceptional Items, share of profit/(loss) of associates and Tax (III-IV)	765	633	1,119	4,027
VI.	Share of profit/(loss) of associates	(1,775)	(4,886)	(4,362)	(22,724)
VII.	Profit/(Loss) before Exceptional Items and Tax (V+VI)	(1,010)	(4,253)	(3,243)	(18,697)
VIII.	Exceptional items	-	-	-	-
IX.	Profit / (Loss) before tax (VII-VIII)	(1,010)	(4,253)	(3,243)	(18,697)
X.	Tax expense				
	(i) Current Tax (including earlier year tax)	14	77	28	138
	(ii) Deferred Tax	173	18	248	800
	Total tax expense	187	95	276	938
XI.	Profit / (Loss) for the period (IX-X)	(1,197)	(4,348)	(3,519)	(19,635)
XII.	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	- Remeasurements of post employment benefit obligations	1	2	-	3
	- Share of OCI of Associate	25	716	-	725
	Items that may be reclassified to profit or loss				
	- Foreign Currency Translation Reserve	8	(181)	229	467
	Total other comprehensive income	34	537	229	1,195
XIII.	Total comprehensive income (IX + X)	(1,163)	(3,811)	(3,290)	(18,440)
XIV.	Paid-up equity share capital of Rs. 10/- each	1,095	1,095	1,095	1,095
XV.	Other Equity				85,264
XVI.	Earnings Per Equity Share (EPS) (in Rs.)				
	Basic	(10.94)	(39.72)	(32.14)	(179.37)
	Diluted	(10.94)	(39.72)	(32.14)	(179.37)

Notes :

- The Financial Results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 13.08.2024 and Limited Review of these results has been carried out by the Statutory Auditors of the Company.
- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
- Dividend Receivable Rs 17427.59 lakhs from foreign associate company JPF Netherlands BV was declared and recognised in income during the year 2021-22 and is pending due to shortage of cash flow due to increase in the energy cost in Europe, lower base of sales and production volume, increase in production cost, increase in overheads and the declining of the demand due to the ongoing crises in Europe. In the opinion of the management, the amount is good and recoverable and no provision is required to be made in the books of accounts although there is delay in receipt of amount due to unfavourable conditions.
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- Figures for the previous quarters/period have been regrouped /rearranged wherever required, to make them comparable.

By order of the Board
For Universus Photo Imagings Limited



Shailendra Sinha
Shailendra Sinha
(Managing Director)
DIN: 08649186

Place : Gurugram
Date : 13.08.2024