

IFB Agro Industries Limited

Plot No. : IND-5, Sector -1
East Kolkata Township, Kolkata - 700 107
Phone : 033-39849675
Website : www.ifbagro.in
E-mail : complianceifbagro@ifbglobal.com
CIN : L01409WB1982PLC034590

11th November, 2024

The Manager,
National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: IFBAGRO

The Secretary,
BSE Limited.
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 507438

Dear Sir,

Sub : **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Closure of operations of Subsidiary.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we would like to inform you that the Company in its Board meeting held today i.e 11th November, 2024 has approved the proposal to close its Wholly Owned Subsidiary IFB Agro Marine (FZE) situated in UAE.

Henceforth IFB Agro Marine (FZE) would cease to be subsidiary of the Company.

Details as required in terms of the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are mentioned hereinbelow as Annexure-I.

This is for your kind information and records.

Thanking you,

Yours faithfully
For IFB AGRO INDUSTRIES LIMITED

Kuntal Roy
COMPANY SECRETARY

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Annexure-I

Sl. No	Details of Events that need to be provided	Information of such events
1.	Date of such binding agreement if any, entered for sale of such unit/division, if any	Not Applicable
2.	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year	a. Revenue of IFB Agro Marine (FZE)- Rs. 1.77 cr Percentage to Turnover of the Company- 0.13% b. Net worth of IFB Agro Marine (FZE)- (48) Lakhs Percentage to Networth of the Company- Nil
3.	Date of closure or Estimated time of closure	IFB Agro Marine (FZE) will file the requisite application with the appropriate authorities in UAE for voluntary liquidation. Upon liquidation the Company would further intimate/update the Stock Exchanges.
4.	Reasons for closure	IFB Agro Marine (FZE), was incorporated in UAE for trading and operating in Marine Sea Food in the year 2017. The Business is uneconomical, hence closed.