

KPL/2024-25/BSE
13.11.2024



Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street MUMBAI - 400 001 Scrip Code : 530299	National Stock Exchange Of India Ltd. Exchange Plaza 5th Floor Plot No.C/1, G Block Bandra Kurla Complex Bandra (E) MUMBAI - 400 051 Scrip Code : KOTHARIPRO
---	---

Sub : **UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE**
QUARTER & SIX MONTHS ENDED
30TH SEPTEMBER, 2024

Dear sir,

Pursuant to Regulation 30(2) & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the following :-

- (1) The Unaudited Standalone & Consolidated Financial Results of our Company for the Quarter & Half year ended 30th September, 2024, prepared in compliance with the Indian Accounting Standard – (Ind-AS), which have been approved and taken on record by the Board of Directors of the Company at its meeting held today. Please note that the aforesaid board meeting commenced at 12.00 Noon and concluded at 6:35 P.M.
- (2) We also hereby declare that M/s.G.M. Kapadia & Company, Chartered Accountants, the Statutory Auditors of the Company have given un-modified opinion for the Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter & Half year ended 30th September, 2024.
- (3) Please also find attached herewith Limited Review Report given by the Auditors of our Company.

Kindly take the aforesaid information on your records.

Thanking you,

Yours faithfully
for **KOTHARI PRODUCTS LTD.**


(RAJ KUMAR GUPTA)
CS & COMPLIANCE OFFICER
FCS – 3281

Encl : As above

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021, INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Review Report on unaudited standalone financial results for the quarter and half year ended on September 30, 2024 of Kothari Products Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Kothari Products Limited

Kanpur

1. We have reviewed the accompanying unaudited standalone financial results of Kothari Products Limited ("the Company") for the quarter and half year ended on September 30, 2024, ("the Results") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Results, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Results based on our review.
3. We conducted our review of the Results in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, and included in the accompanying Statement, has not disclosed the information required to be disclosed in



MUMBAI NEW DELHI CHENNAI BENGALURU HYDERABAD JAIPUR

G. M. KAPADIA & CO.

terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. Kapadia & Co.

Chartered Accountants

Firm Registration No. 104767W



Digitally signed by ATUL
HIRALAL SHAH
Date: 2024.11.13 18:03:04
+05'30'

ATUL HIRALAL SHAH

Atul Shah

Partner

Membership No. 039569

UDIN: 24039569BKAUYQ8059

Place : Mumbai

Date : November 13, 2024

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2024

(Rupees in Lacs)

PARTICULARS	Standalone	
	AS AT 30.09.2024 UNAUDITED	AS AT 31.03.2024 AUDITED
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	1,104	879
(b) Capital Work in Progress	-	113
(c) Investment Property	2,978	2,999
(d) Financial Assets		
(i) Investments	58,464	71,542
(ii) Trade Receivables	-	-
(iii) Loans	3,292	3,282
(iv) Other Financial Asset	87	431
(e) Deferred Tax Assets (Net)	2	35
(f) Other Non-Current Assets	8,209	3,104
(2) Current Assets		
(a) Inventories	651	390
(b) Financial assets		
(i) Investments	2,040	914
(ii) Trade Receivables	15,609	12,586
(iii) Cash and Cash Equivalents	1,228	1,278
(iv) Bank Balances other than (iii) above	209	157
(v) Loans	16,563	4,829
(vi) Other Financial Asset	618	863
(c) Current Tax Assets (Net)	-	204
(d) Other Current Assets	2,421	2,247
TOTAL ASSETS (1 + 2)	1,13,555	1,05,853
EQUITY & LIABILITIES		
Equity		
(a) Equity Share capital	2,984	2,984
(b) Other Equity	96,632	93,256
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,676	4,293
(ii) Other Financial Liabilities	217	224
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non Current Liabilities	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,047	1,141
(ii) Trade Payables	-	-
(a) Total Outstanding Dues of Micro and Small Enterprises	-	-
(b) Total Outstanding Dues of Creditors other than Micro and Small Enterprises	5,645	2,962
(iii) Other Financial Liabilities	214	182
(b) Other Current Liabilities	116	129
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	24	182
TOTAL EQUITY & LIABILITIES	1,13,555	1,05,853

Place: Kanpur
Date: 13.11.2024

FOR KOTHARI PRODUCTS LIMITED

(DEEPAK KOTHARI)

CHAIRMAN & MANAGING DIRECTOR
DIN: 00088973

SIGNED FOR IDENTIFICATION
 BY ATUL HIRALAL SHAH Digitally signed by ATUL HIRALAL SHAH
 Date: 2024.11.13 18:03:22 +05:30
G. M. KAPADIA & CO.
MUMBAI

KOTHARI PRODUCTS LIMITED

Regd. Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001 (U.P.)

Phone Nos. :0512- 2312171-74, E-mail: rkgupta@kothariproducts.in, Website:http://www.kothariproducts.in

CIN No. L16008UP1983PLC006254

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2024

(Rupees in Lacs)

PARTICULARS	Standalone					
	Quarter Ended			Six Months Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	UNAUDITED			UNAUDITED		AUDITED
I. Revenue from operations	9,103	11,967	5,981	21,070	15,428	28,547
II. Other income	10,037	503	296	10,540	1,501	2,510
III. Total Income (I + II)	19,140	12,470	6,277	31,610	16,929	31,057
IV. Expenses						
Purchase of stock-in-trade	9,457	11,602	5,589	21,060	14,914	27,593
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(280)	19	195	(261)	78	174
Employee benefit expense	79	67	70	146	138	274
Depreciation and amortisation expense	51	40	35	91	71	158
Finance Costs	114	96	117	210	216	418
Other Expenses	6,766	189	439	6,955	603	1,099
Total Expenses	16,187	12,014	6,445	28,201	16,020	29,716
V. Profit before Exceptional Items and Tax (III-IV)	2,953	456	(168)	3,409	909	1,341
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit before Tax (V-VI)	2,953	456	(168)	3,409	909	1,341
VIII. Tax Expense						
1. Current tax	(70)	70	(43)	-	65	92
2. Deferred tax	(3)	36	36	33	55	37
3. Excess/(Short) provision of tax relating to earlier years	-	-	-	-	-	(4)
IX. Profit/(Loss) for the period (VII-VIII)	3,026	350	(161)	3,376	789	1,216
X. Other Comprehensive Income						
A. i) Items that will not be reclassified to profit or loss						
ii) Income Tax relating to these Items	-	-	-	-	-	-
B. i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
ii) Income Tax relating to these Items	-	-	-	-	-	-
Total Other Comprehensive Income for the Period (Net of Tax)	-	-	-	-	-	-
XI. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (IX+X)	3,026	350	(161)	3,376	789	1,216
XII. Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	2,984	2,984	2,984	2,984	2,984	2,984
XIII. Other Equity	-	-	-	-	-	93,256
XIV. Earnings per Equity Share * :						
1. Basic	10.14	1.17	(0.54)	11.31	2.64	4.08
2. Diluted	10.14	1.17	(0.54)	11.31	2.64	4.08

Amount less than Rs.50000/-

*EPS is not annualised for the quarter ended and six months ended

SIGNED FOR IDENTIFICATION
 BY ATUL HIRALAL SHAH
 Digitally signed by ATUL HIRALAL SHAH
 Date: 2024.11.13 18:03:38 +05'30'
G. M. KAPADIA & CO.
MUMBAI

(Handwritten Signature)

Notes:

- 1 The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors for release, at their respective meetings held on 13th November, 2024.
- 2 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05th July, 2016.
- 3 The aforesaid results for the quarter and half year ended 30th September, 2024 have been subjected to "Limited Review" by the Statutory Auditors of the Company and they have issued "Limited Review Reports" for the same.
- 4 In accordance with Ind AS 108 "Operating Segments", segment information has been given in the consolidated financial results of the Company and therefore, no separate disclosure on segment information is given in these Standalone Financial Results.
- 5 The figures of the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods.

FOR KOTHARI PRODUCTS LIMITED



(DEEPAK KOTHARI)

CHAIRMAN & MANAGING DIRECTOR

DIN: 00088973

Place: Kanpur

Date: 13.11.2024

SIGNED FOR IDENTIFICATION

BY ATUL HIRALAL SHAH
Digitally signed by ATUL HIRALAL SHAH
Date: 2024.11.13 18:03:56 +05'30'

G. M. KAPADIA & CO.
MUMBAI

STANDALONE STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2024				
PARTICULARS	SIX MONTHS ENDED 30TH SEPTEMBER, 2024		SIX MONTHS ENDED 30TH SEPTEMBER, 2023	
	UNAUDITED		UNAUDITED	
(Rupees in Lacs)				
(A) CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before Tax		3,409		909
Adjustments for				
- Depreciation	91		71	
- Finance Cost	210		217	
- Bad debt and balances written off / (back) (net)	1		(1)	
- change in provision for expected credit loss / (gain)	1,990		(556)	
- Net Unrealised Forex Gain (-) / Loss	(47)		5	
- Fair Value Adjustment relating to Investment in Mutual Funds and Listed Securities	(25)		(365)	
- Lease Rent- (Impact on discounting of Security Deposits)	(17)		(3)	
- Profit (-) / Loss on Sale of Property, Plant and Equipment	=		18	
- Profit (-) / Loss on Sale of Investment Property	-		(3)	
- Net Profit on Sale of Investments	(4,848)		277	
- Interest Income	(469)		(271)	
- Dividend Income	(4)	(3,118)	(2)	(613)
Operating Profit before Working Capital Changes		291		296
Adjustments for:				
- Trade Receivables & Others	(7,913)		(4,464)	
- Inventories	(261)		??	
- Trade Payables & Others	2,716	(5,458)	(813)	(5,200)
Cash Generated from Operations		(5,167)		(4,904)
Net Income Tax Paid		(159)		(153)
Net Cash Flow from Operating Activities		(5,326)		(5,057)
(B) CASH FLOW FROM INVESTING ACTIVITIES :				
- Purchase of Property, Plant and Equipment	(297)		(7)	
- Sale of Property, Plant and Equipment	2		64	
- Purchase of Investment Property	(1)		-	
- Sale of Investment Property	-		238	
- Capital Work-in-Progress	113		-	
- Purchase of Investments- Others	(8,101)		(2,653)	
- Sale of Investments-Others	3,016		1,084	
- Sale of Investments-Subsidiary	19,920		-	
- Loans to Subsidiary Companies (Net)	-		9,323	
- Loans to Others	(11,281)		(9)	
- Interest Received	5		271	
- Investment in Bank Deposits	272		189	
- Dividend Received	4	3,652	2	6,500
Net Cash flow from/(used in) Investing Activities		3,652		8,500
(C) CASH FLOW FROM FINANCING ACTIVITIES :				
- Proceeds / (Repayment) of borrowings (Secured)	(947)		(1,189)	
- Proceeds / (Repayment) of borrowings (Unsecured)	2,728		(2,010)	
- Finance Cost	(157)	1,624	(216)	(3,414)
Net Cash flow from/(used in) Financing Activities		1,624		(3,414)
NET CHANGES IN CASH & CASH EQUIVALENTS (A+B+C)		(50)		39
Cash & Cash Equivalents - Opening Balance		1,278		192
Cash & Cash Equivalents - Closing Balance		1,228		221
# Amount less than Rs.50000/-				
FOR KOTHARI PRODUCTS LIMITED				
(DEEPAK KOTHARI)				
CHAIRMAN & MANAGING DIRECTOR				
DIN: 00088973				
Place: Kanpur				
Date: 13.11.2024				

SIGNED FOR IDENTIFICATION
 BY ATUL HIRALAL SHAH
Digitally signed by ATUL HIRALAL SHAH
 Date: 2024.11.13 18:04:17 +05'30'
G. M. KAPADIA & CO.
MUMBAI

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021, INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Review Report on unaudited consolidated financial results of Kothari Products Limited for the quarter and half year ended on September 30, 2024 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Kothari Products Limited,
Kanpur

1. We have reviewed the accompanying unaudited consolidated financial results of Kothari Products Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associates for the quarter and half year ended on September 30, 2024 ("the Results"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Results, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Results in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results is free of material misstatement. A review of Interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specifies under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



MUMBAI NEW DELHI CHENNAI BENGALURU HYDERABAD JAIPUR

5. The Results includes the unaudited financial results of the following entities:

Name of Company	Relationship
Kothari Products Limited	Holding Company
KPL Exports Ltd.	Subsidiary (upto July 15, 2024)
Kothari Products Singapore Pvt. Ltd.	Subsidiary
Sankhya Realtors Pvt. Ltd.	Associate
Haraparvati Realtors Pvt. Ltd.	Associate
Subhadra Realtors Pvt Ltd.	Associate
SPPL Hotels Pvt. Ltd.	Associate

6. Basis of Qualified Conclusion

We draw your attention to the following paragraph (as reproduced) included in the report on review of interim financial information of Kothari Products Singapore Private Limited (a subsidiary of the Holding Company) issued by other auditors vide their report dated October 30, 2024.

“Out of total trade receivables an amount \$54,35,386/- (₹ 4,533 lacs) is long outstanding for which no allowance of impairment is made. If the trade receivables would have been impaired, the loss for the six months period would be \$1,25,05,615/- (₹ 10,401 lacs), and the total trade receivable would be \$ 4,05,85,004 (₹ 33,849 lacs) and equity would be \$ 4,36,28,510/- (₹ 36,387 lacs).”

7. Qualified Conclusion

Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above, and based on the consideration of the review of the other auditors referred to be paragraph 8 below, except for the possible effects of the observations reported in paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and included in the accompanying Statement, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

8. Other Matters

The consolidated unaudited financial results include the unaudited financial results of two subsidiaries (including one foreign subsidiary) which have been reviewed by their auditors, whose unaudited financial results reflects total assets of ₹ 42,351 lacs as at September 30, 2024 the total revenue of ₹ 17,486 lacs and ₹ 30,283 lacs, total net profit /(loss) after tax of (₹ 5,908) lacs and (₹ 5,882) lacs and total comprehensive profit /(loss) of ₹ (₹ 5,908) lacs and (₹ 5,882) lacs for the quarter ended September 30, 2024 and for the period from April 1, 2024 to September 30, 2024, respectively and cash outflow (net) of (₹ 1,537) lacs for the period from April 1, 2024 to September 30, 2024. The



G. M. KAPADIA & CO.

consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of (₹ 133) lacs and (₹ 328) lacs and the total comprehensive profit/(loss) of (₹ 136) lacs and (₹ 333) lacs for the quarter ended September 30, 2024 and for the period from April 1, 2024 to September 30, 2024, as considered in the Results, in respect of three associates, its financial results which have been reviewed by its auditors.

Our conclusion on the Results is not modified in respect of the above matters.

For G. M. Kapadia & Co.
Chartered Accountants

Firm Registration No. 104767W

ATUL HIRALAL

SHAH

Digitally signed by ATUL
HIRALAL SHAH
Date: 2024.11.13 18:04:34
+05'30'

Atul Shah

Partner

Membership No. : 039569

UDIN : 24039569BKAU9R8993



Place : Mumbai

Date : November 13, 2024

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2024

(Rupees in Lacs)

PARTICULARS	Consolidated	
	AS AT 30.09.2024	AS AT 31.03.2024
	UNAUDITED	AUDITED
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	1,104	879
(b) Capital Work in Progress	-	1,471
(c) Investment Property	2,978	3,783
(d) Financial Assets		
(i) Investments	26,297	31,624
(ii) Trade Receivables	-	-
(iii) Loans	3,292	3,282
(iv) Other Financial Asset	89	433
(e) Deferred Tax Assets (Net)	2	88
(f) Other Non-Current Assets	8,208	3,255
(2) Current Assets		
(a) Inventories	650	619
(b) Financial assets		
(i) Investments	2,043	914
(ii) Trade Receivables	53,991	68,551
(iii) Cash and Cash Equivalents	1,545	3,132
(iv) Bank Balances other than (iii) above	289	157
(v) Loans	16,563	8,043
(vi) Other Financial Asset	618	1,330
(c) Current Tax Assets (Net)	-	255
(d) Other Current Assets	6,071	5,475
TOTAL ASSETS (1 + 2)	1,23,738	1,33,291
EQUITY & LIABILITIES		
Equity		
(a) Equity Share capital	2,984	2,984
(b) Other Equity	1,05,388	1,16,632
(c) Non Controlling Interests	-	-
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,676	6,463
(ii) Other Financial Liabilities	217	224
(b) Provisions	-	1
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non Current Liabilities	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,047	1,750
(ii) Trade Payables		
(a) Total Outstanding Dues of Micro and Small Enterprises	-	-
(b) Total Outstanding Dues of Creditors other than Micro and Small Enterprises	6,992	4,486
(iii) Other Financial Liabilities	208	219
(b) Other Current Liabilities	116	338
(c) Provisions	-	2
(d) Current Tax Liabilities (Net)	24	183
TOTAL EQUITY & LIABILITIES	1,23,738	1,33,291

Amount less than Rs. 50000/-

Place: Kanpur
Date: 13.11.2024

FOR KOTHARI PRODUCTS LIMITED

(DEEPAK KOTHARI)
CHAIRMAN & MANAGING DIRECTOR
DIN: 00088973

SIGNED FOR IDENTIFICATION
 BY ATUL HIRALAL Digitally signed by ATUL HIRALAL
 SHAH SHAH
 Date: 2024.11.13 18:04:50 +05'30'
G. M. KAPADIA & CO.
MUMBAI

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2024

PARTICULARS	(Rupees in Lacs)					
	Consolidated					
	Quarter Ended			Six Months Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	UNAUDITED			UNAUDITED		AUDITED
I. Revenue from operations	26,590	24,764	26,579	51,354	49,012	99,237
II. Other Income	615	580	349	1,195	1,572	3,168
III. Total Income (I + II)	27,205	25,344	26,928	52,549	50,584	1,02,405
IV. Expenses						
Purchase of stock-in-trade	26,770	24,193	25,971	50,963	48,720	97,654
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(280)	146	210	(134)	(510)	137
Employee benefit expense	145	140	145	285	291	576
Depreciation and amortisation expense	51	40	46	91	93	190
Finance Costs	117	100	149	217	365	614
Other Expenses	12,802	242	500	13,044	697	1,217
Total Expenses	39,605	24,861	27,041	64,466	49,657	1,00,388
V. Profit before Share of Profit/ (Loss) of Associates, Exceptional Items and Tax (III-IV)	(12,400)	483	(113)	(11,917)	927	2,017
VI. Share of Profit/ (Loss) of Associates (net of tax) accounted for using Equity Method	314	151	150	463	404	1,323
VII. Profit before Exceptional Items and Tax (V+VI)	(12,086)	634	37	(11,452)	1,331	3,340
VIII. Exceptional Items	-	-	-	-	-	-
IX. Profit before Tax (VII-VIII)	(12,086)	634	37	(11,452)	1,331	3,340
X. Tax Expense						
1. Current tax	(70)	70	(43)	-	69	93
2. Deferred tax	(4)	36	36	22	51	32
3. Excess/(Short) provision of tax relating to earlier years	-	1	-	1	-	(34)
XI. Profit/(Loss) for the period (IX-X)	(12,012)	527	44	(11,485)	1,215	3,249
XII. Other Comprehensive Income						
A. i) Items that will not be reclassified to profit or loss						
Share of Profit/(Loss) of Associates						
a) Remeasurement of defined employee benefit (Net of Taxes)	(3)	(2)	2	(5)	5	(9)
B. i) Items that will be reclassified to profit or loss						
ii) Income Tax relating to these Items	-	-	-	-	-	-
Total Other Comprehensive Income for the Period (Net of Tax)	(3)	(2)	2	(5)	5	(9)
XIII. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XI+XII)	(12,015)	525	46	(11,490)	1,220	3,240
Profit/(Loss) for the period attributable to :-						
(i) Owners of the parent	(12,012)	527	44	(11,485)	1,215	3,249
(ii) Non-controlling interest	-	-	-	-	-	-
Other Comprehensive Income attributable to :-						
(i) Owners of the parent	(3)	(2)	2	(5)	5	(9)
(ii) Non-controlling interest	-	-	-	-	-	-
Total Comprehensive Income attributable to :-						
(i) Owners of the parent	(12,015)	525	46	(11,490)	1,220	3,240
(ii) Non-controlling interest	-	-	-	-	-	-
XIV. Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	2,984	2,984	2,984	2,984	2,984	2,984
XV. Other Equity	-	-	-	-	-	1,16,632
XVI. Earnings per Equity Share * :						
1. Basic	(40.26)	1.77	0.15	(59.49)	4.07	10.89
2. Diluted	(40.26)	1.77	0.15	(59.49)	4.07	10.89

SIGNED FOR IDENTIFICATION
 BY ATUL HIRALAL SHAH Digitally signed by ATUL HIRALAL SHAH
 Date: 2024.11.13 18:05:05 +05'30'
G. M. KAPADIA & CO.
MUMBAI

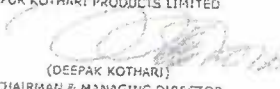
Amount less than Rs.50000/-

*EPS is not annualised for the quarter ended and six months ended

Notes:

- 1 The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors for release, at their respective meetings held on 13th November, 2024.
- 2 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05th July, 2016.
- 3 The aforesaid results for the quarter and half year ended 30th September, 2024 have been subjected to "Limited Review" by the Statutory Auditors of the Company and they have issued "Limited Review Reports" for the same.
- 4 J. The aforesaid consolidated financial results consist of results of the Company and its Subsidiary Company - Kothari Products Singapore Pte. Ltd. and its Associate Companies - Sankhya Realtors Pvt. Ltd., Haraparvati Realtors Pvt. Ltd., Subhadra Realtors Pvt. Ltd. & SPPL Hotels Pvt. Ltd.
- 5 The figures of the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods.

FOR KOTHARI PRODUCTS LIMITED


(DEEPAK KOTHARI)
CHAIRMAN & MANAGING DIRECTOR
DIN: 00088973

Place: Kambur
Date:13.11.2024

SIGNED FOR IDENTIFICATION

BY ATUL HIRALAL SHAH

Digitally signed by ATUL
HIRALAL SHAH
Date: 2024.11.13 18:05:22 +05'30'

G. M. KAPADIA & CO.
MUMBAI

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2024				
PARTICULARS	SIX MONTHS ENDED 30TH SEPTEMBER, 2024		SIX MONTHS ENDED 30TH SEPTEMBER, 2023	
	UNAUDITED		UNAUDITED	
(A) CASH FLOW FROM OPERATING ACTIVITIES :				
Not Profit / (Loss) before Tax		(11,452)		1,331
Adjustments for:				
- Depreciation	91		92	
- Finance Cost	217		367	
- Bad debt and balances written off / (back) / (net)	-		(1)	
- change in provision for expected credit loss / (gain) / (net)	7,978		(556)	
- Exchange Translation Reserve on Consolidation	142		543	
- Net Unrealised Forex Gain (-) / Loss	(47)		18	
- Fair Value Adjustment relating to Investment in Mutual Funds and Listed Securities	(25)		(342)	
- Lease Rent- (Impact on discounting of Security Deposits)	(17)		(3)	
- Share of Net Profits of Associates accounted for using Equity Method	(465)		(464)	
- Profit (-) / Loss on Sale of Property, Plant and Equipment	-		18	
- Profit (-) / Loss on Sale of Investment Property	-		(3)	
- Net Profit on Sale of Investments	4,590		250	
- Interest Income	(530)		(306)	
- Dividend Income	(4)		(2)	
Operating Profit before Working Capital Changes		12,040		(329)
Adjustments for:		583		1,602
- Trade Receivables & Others	(9,244)		1,354	
- Inventories	(32)		(510)	
- Trade Payables & Others	2,455	(6,871)	275	(1,123)
Cash Generated from Operations		(6,233)		2,125
Net Income Tax Paid		(166)		(221)
Net Cash Flow from Operating Activities		(6,393)		1,894
(B) CASH FLOW FROM INVESTING ACTIVITIES :				
- Purchase of Property, Plant and Equipment	(297)		(7)	
- Purchase of Investment Property	(1)		(38)	
- Capital Work-in-Progress	113		-	
- Sale of Property, Plant and Equipment	-		64	
- Sale of Investment Property	-		236	
- Purchase of Investments- Others	(8,101)		(2,653)	
- Sale of Investments- Others	3,010		2,331	
- Sale of Investments-Subsidiary	19,398		-	
- Loans to Others	(11,221)		6,643	
- Interest Received	7		306	
- Investment in Bank Deposits	272		3,706	
- Dividend Received	4		2	
Net Cash flow from / (used in) Investing Activities		3,190		9,590
(C) CASH FLOW FROM FINANCING ACTIVITIES :				
- Proceeds / (Repayment) of borrowings (Secured)	(547)		(2,847)	
- Proceeds / (Repayment) of borrowings (Unsecured)	2,728		(10,118)	
- Finance Cost	(164)	1,617	(366)	(13,321)
Net Cash flow from / (used in) Financing Activities		1,617		(13,321)
NET CHANGES IN CASH & CASH EQUIVALENTS (A+B+C)		(1,586)		(1,847)
Cash & Cash Equivalents - Opening Balance		3,132		7,251
Cash & Cash Equivalents - Closing Balance		1,546		5,404

* Amount less than Rs.50000/-

FOR KOTHARI PRODUCTS LIMITED

Place: Kanpur
Date: 13.11.2024

(DEEPAK KOTHARI)
CHAIRMAN & MANAGING DIRECTOR
DIN: 00088973

SIGNED FOR IDENTIFICATION
BY ATUL HIRALAL SHAH
Digitally signed by ATUL HIRALAL SHAH
Date: 2024.11.13 18:05:36 +05'30'
G. M. KAPADIA & CO.
MUMBAI

PART II						
CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2024						
(Rupees in Lacs)						
PARTICULARS	Consolidated					
	Quarter Ended			Six Months Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	UNAUDITED			UNAUDITED		AUDITED
Segment Revenue (Including Inter Segment Revenue)						
a) Trading Items	22,161	25,059	26,718	47,220	50,084	1,01,209
b) Real Estate etc.	5,044	285	210	5,329	500	1,196
Total	27,205	25,344	26,928	52,549	50,584	1,02,405
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from operations	27,205	25,344	26,928	52,549	50,584	1,02,405
Segment Results (Profit (+)/Loss (-) before tax and interest)						
a) Trading Items	(12,943)	399	(88)	(12,544)	988	2,022
b) Real Estate etc.	974	335	274	1,309	709	1,932
Total	(11,969)	734	186	(11,235)	1,697	3,954
Less : Interest	117	100	149	217	366	614
Total Profit / (Loss) Before Tax	(12,086)	634	37	(11,452)	1,331	3,340
Segment Assets						
a) Trading Items	88,600	1,23,732	1,21,994	88,600	1,21,994	1,20,413
b) Real Estate etc.	35,138	12,833	14,960	35,138	14,960	12,878
Total Segment Assets	1,23,738	1,36,565	1,36,954	1,23,738	1,36,954	1,33,291
Segment Liabilities						
a) Trading Items	12,459	13,492	16,969	12,459	16,969	10,834
b) Real Estate etc.	2,871	2,869	2,806	2,871	2,806	2,841
Total Segment Liabilities	15,370	16,361	19,775	15,370	19,775	13,675

FOR KGT HARI PRODUCTS LIMITED

Place: Kanpur
Date: 13.11.2024

(DEEPA KOTHARI)
CHAIRMAN & MANAGING DIRECTOR
DIN: 00088973

SIGNED FOR IDENTIFICATION
BY ATUL HIRALAL SHAH Digitally signed by ATUL
HIRALAL SHAH
Date: 2024.11.13 18:05:56 +05'30'
G. M. KAPADIA & CO.
MUMBAI