

Ref: SGL/Compliance/2024-25/128

March 12, 2025

Listing / Compliance Department BSE Limited Floor 25, P J Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532993	Listing/Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: SEJALLTD
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Sub: **Withdrawal of Issue of 3,47,150 Equity Shares on a preferential basis to certain identified non-promoter person/entities & 1,77,850 Warrants convertible into equity shares on a preferential basis to promoter/promoter group persons.**

Ref: **Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/s,

We wish to submit herein that the Board of Directors at its meeting held on December 30, 2024 had proposed the issuance of 3,47,150 Equity Shares on a preferential basis to certain identified non-promoter person/entities and 1,77,850 Warrants convertible into equity shares to Promoter/ Promoter Group. The Members approved the issuance of Equity Shares & Warrants convertible into equity shares at its Meeting on January 29, 2025 held vide Postal Ballot. The Company had also applied for in - principle approval from BSE Limited and National Stock Exchange of India Limited on December 30, 2024 under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the issuance of these shares & warrants convertible into equity shares at a price of Rs. 610/- per equity Shares/Warrants.

We further wish to inform you that the Board of Directors at its meeting held on Wednesday, March 12, 2025, have considered and approved the withdrawal of the aforementioned issue & allotment on Preferential basis, due to current market situation.

We recognize the significance of maintaining transparency with our stakeholders.

Further, we want to ensure you that this withdrawal will not impact the financial stability, operations, or growth prospects of the Company.

Kindly take this on record and disseminate the information to our esteemed stakeholders.

Thanking You,
Yours Faithfully,
For **Sejal Glass Limited**

Ashwin S. Shetty
VP Operations & Company Secretary- Compliance Officer