



**Date: 25<sup>th</sup> September, 2024**

**To,  
The Manager  
BSE Ltd.  
25<sup>th</sup> Floor.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.**

**Sub: Proceedings of 39<sup>th</sup> Annual General Meeting (AGM) of Catvision Limited held on Wednesday, 25<sup>th</sup> September, 2024 through video conferencing.**

Dear Sir/Madam,

Pursuant to Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please find enclosed herewith the proceedings of 39<sup>th</sup> Annual General Meeting of the Catvision Limited held on Wednesday, 25<sup>th</sup> September, 2024, through Video Conferencing (VC) and Other Audio-Visual Means (OAVM).

**Proceedings of 39<sup>th</sup> Annual General Meeting:**

The 39<sup>th</sup> AGM of the Catvision Limited was held on Wednesday, 25<sup>th</sup> September, 2024, through Video Conferencing (VC) and Other Audio-Visual Means (OAVM), which started at 01.00 p.m and concluded at 01:45 p.m.

The following Board Members were present through video conferencing at the 39<sup>th</sup> Annual General meeting of the Company.

- |                         |   |                        |
|-------------------------|---|------------------------|
| 1. Mr. Syed Athar Abbas | - | Managing Director      |
| 2. Mrs. Hina Abbas      | - | Whole Time Director    |
| 3. Mr. Sudhir Damodaran | - | Non-Executive Director |
| 4. Dr. Sunil Anand      | - | Independent Director   |
| 5. Mr. Jagdish Prasad   | - | Independent Director   |

Mr. Syed Athar Abbas, Managing Director of the company was unanimously appointed as chairman of the meeting by the Board of Directors.

Mr. Nitish Nautiyal, Company Secretary, welcomed the Members present at the meeting, thereafter, he introduced the Board Members who were attending the meeting through video Conferencing. After ascertaining that the requisite quorum was present through video conferencing, with the permission of the Chairman, the Company Secretary called the meeting to order and commenced the proceedings.

The Company Secretary informed that the AGM was conducted through VC / OAVM in accordance with regulatory guidelines. The Company Secretary informed that the Company had tied up with National Securities Depository Limited (NSDL) to provide facility to shareholders to vote on the proposed resolutions through remote e-voting, e-voting during the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, and facilitating the participation of shareholders in the AGM through VC / OAVM. After that, the Company Secretary also shared some advisory to the shareholders.

Company Secretary informed that M/s Pramod Kothari & Co., Company Secretaries, had been appointed as the scrutinizer to scrutinize the voting process in a fair and transparent manner.

He then stated that, scrutinizers report along with e-voting results would be submitted to the stock exchange within 48 hours of the conclusion of the AGM and would also be placed on the website of the Company at [www.catvisionindia.com](http://www.catvisionindia.com).

With the permission of the members, the Company Secretary, took notice of meeting along with Audited Standalone and Consolidated Financial Statements of the company for the year ended 31<sup>st</sup> March, 2024 and report of the Board of Directors thereon, being already circulated as read.

The Company Secretary further informed that, the Auditor's report on the financial statements for the financial year ended 31<sup>st</sup> March, 2024, and Secretarial Audit Report for the same period did not have any qualification, observations, comments or other remarks.

He further informed that Company had received a request from 15 shareholders, Mr. Reddeppa Gundluru, Mr. Ajay Kumar Jain, Mr. Narendra Singh Chauhan, Mr. Pramod Kumar Jain, Mr. Lokesh Gupta, Mr. Ankur Chanda, Mr. Manjit Singh, Mr. Rishikesh Chopra, Mr. Gagan Kumar, Mr. Surendra Kumar Arora, Mrs. Shashi Jain, Mr. Raju Verma, Mr. Santosh Bhutani, Mr. M P Bhutani, Mr. Sachin Singhal to register them as speaker in the AGM.

Thereafter, he requested the Chairman to address the members and give an overview on the financials for the year ended 31<sup>st</sup> March, 2024, and future growth prospects of the Company.

The members were informed by the Chairman that the Cable TV business has continued to experience a decline attributed to global disruptions in the industry. Additionally, the GPON business has also faced challenges due to intense price competition from distributors of Chinese products. As a result of the complete absence of profits, a decision was made to exit the GPON business.

The convergence of cable TV and broadband networks has presented a significant opportunity for IPTV systems. In pursuit of this opportunity, a partnership agreement has been signed with C-DOT for IPTV initiatives. The execution of IPTV projects is considered to align more closely with the company's strengths, positioning it favorably within this niche segment for potential leadership acquisition.

The hospitality business exhibited performance consistent with the previous year; however, growth was noted in the "Build & Operate" sector. The number of properties under Catvision's annual guest TV services contract increased from 24 to 34, resulting in a revenue growth of 51%.

Furthermore, the Channel Distribution business has experienced an enhancement in scope due to the reversal of the policy introduced by the MIB in November 2022. This development has been recognized as a critical breakthrough, as the company would have faced significant challenges in sustaining this business without the policy reversal. This change now paves the way for future growth.

Online sales remained flat for the year, and plans are underway to introduce new products to this segment.

After giving a detailed overview, the Chairman asked the members to ask, if any of them needed any other information. No questions were raised by any of the shareholders.

The Company Secretary then discussed the businesses which were put up for shareholders' approval at AGM as set out in the Notice of 39<sup>th</sup> AGM.

<b>ORDINARY BUSINESS:</b>	
1	To receive, consider, and adopt the audited financial statements of the Company (standalone and consolidated) for the financial year ended March 31, 2024, along with the Reports of the Board of Directors and Auditors thereon.
2	To appoint a director in place of Mr. Raman Rajiv Misra (DIN: 01602244), who retires by rotation and, being eligible, offers himself for reappointment.
3	To appoint statutory auditors and fix their remuneration.

<b>SPECIAL BUSINESS:</b>	
4	To re-appoint Mr. Syed Athar Abbas (DIN: 00770259) as the Managing Director of the Company.
5	To re-appoint Mrs. Hina Abbas (DIN: 01980925) as a Whole-Time Director of the Company.
6	To keep all statutory registers and books of accounts at a place other than the registered office of the Company.

Thereafter, the Company secretary requested the Speaker Shareholders to express their views.

It was found that out of 15 shareholders who had requested to register themselves as speakers, 7 shareholders were present at the Virtual AGM, thereafter, Company Secretary asked all the shareholders to speak one by one.

All shareholder speakers presented their queries sequentially and expressed appreciation for the management's efforts, particularly commending the Managing Director and the secretarial department for their ongoing support and timely resolution of inquiries. Subsequently, they inquired about the company's growth plans and management's forecasts for the upcoming years.

The Chairman expressed gratitude to all shareholders for their commendations of the management. He addressed each query, conveying his confidence that the Company is on the right path. He reassured shareholders of the Company's potential for improved performance in the future.

The Company Secretary then requested the Shareholders who have not casted their vote through e-voting to cast their vote on the discussed resolutions through same e-voting system.

We would like to inform you that all the resolutions set out in the Notice of 39<sup>th</sup> AGM, were approved by the shareholders of the Company with requisite majority.

We request you to kindly take note of the same.

Thanking you.

Yours faithfully,

**For Catvision Limited**

**Nitish Nautiyal**  
**Company Secretary & Compliance Officer**