



June 14, 2024

The Deputy General Manager
Dept of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001

Dear Sir/Madam

Re: Script Code:526139

This is in response to your email with reference to the above subject on price movement of our Scrip - TRABI - 526139

We wish to state that we are unaware of the price movement of our Scrip till we received your mail. It was most possibly as a consequence to "Notes to the account" provided with our audited BS FY 2023-24.

Following explanation on the points mentioned in the "Notes to the account" may provide more clarity.

1. It is known that NiedlFree is a company associated with Transgene Biotek and Transgene possessing a significant equity in NiedlFree.
2. NiedlFree is readying for initiation of human clinical studies on Oral Insulin in the form of an oral spray for the first time in the world.
3. It has also been reported by NiedlFree that another study in the form of an oral spray of a GLP 1 peptide for the treatment of obesity is underway.
4. Further, another development reported was a formulation of a monoclonal antibody cancer drug belonging to a European company for its delivery as an oral spray etc. This formulation of a monoclonal antibody drug for cancer to be administered as an oral spray is another first of its kind in the world.
5. One additional input provided in the notes to the account was the reported agreements that NiedlFree entering into with different companies for various health supplements, most of those to be administered as oral spray.



I hope this provides the clarity sought by you.

This is for your information and records.

Thanking you

Yours Sincerely

For **TRANSGENE BIOTEK LIMITED**

DR K KOTESWARA RAO

MANAGING DIRECTOR

DIN NO:02287235