

## **GV** Films Limited

B/14-B, Pravasi Industrial Estate Co - Operative Society Ltd. 1st Floor, Vishweshwar Nagar, Off Aarey Road, Goregaon (East), Mumbai - 400 063. Tel.: 02247495238 E-mail: cs.gvfilmsg@gmail.com Website: www.gvfilms.inCIN No L92490MH1989PLC238780

SCRIPT CODE : 523277, SCRIPT ID : GVFILM

Date: 31/07/2024

То

The Manager, BSE Ltd, Corporate Relationship Dept, 25th Floor, Sir P.J.Towers, Dalal Street, Mumbai 400001.

## Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 - GV Films invests INR 50 crores to digitally revamp 5,710 Films for OTT/IPTV release.

We are delighted to announce that G.V. Films Limited has entered into a MOU with Omkar Films and Raj Television. This collaboration aims to source, restore, and compile a significant library of 5,710 feature films in Tamil, Hindi, and Telugu languages, for which G.V. Films holds exclusive digital rights. With an investment exceeding INR 50 crores, we aim to upgrade these digital rights to contemporary OTT standards and once completed, our digital library will be available for GV's own End-to-End OTT/IPTV platform release or outsourcing/licensing to established OTT platforms in India and worldwide.

This initiative reaffirms our dedication to preserving and promoting Indian cinema's rich heritage. By restoring these classic films, we strive to broaden their audience and ensure their legacy endures for future generations.

This collaboration not only enhances our existing portfolio but also positions G.V. Films as a key player in the digital distribution of classic Indian cinema. The upgraded digital library will serve as a valuable asset and an aggregation of intellectual property, enabling us to tap into the growing demand for regional and evergreen classical content on OTT platforms.

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This is for your information and records.

Kindly take it in your records.

Thanking you

For G.V. Films Limited

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BALAGIRI VETHAGIRI VETHAGIRI Managing Director DIN: 01735497